**2021 Estimated Costs and Returns per Acre**
**Soft Wheat**
**North Texas Extension District - 4**

| | Quantity | Your Acres |
|---|---|---|
| Crop Acres | 1160 | |

| REVENUE | Quantity | Your Quantity | Units | $/Unit | Your $/Unit | Total | Your Total | Enterprise Total |
|---|---|---|---|---|---|---|---|---|
| Wheat | 45.00 | | Bushel | $4.70 | | $211.50 | | $245,340.00 |
| 0 | 0.00 | | | $0.00 | | $0.00 | | $0.00 |
| 0 | 0.00 | | | $0.00 | | $0.00 | | $0.00 |
| 0 | 0.00 | | | $0.00 | | $0.00 | | $0.00 |
| 0 | 0.00 | | | $0.00 | | $0.00 | | $0.00 |
| 0 | 0.00 | | | $0.00 | | $0.00 | | $0.00 |
| Total Revenue | | | | | | $211.50 | | $245,340.00 |

| VARIABLE COSTS | Quantity | Quantity | Units | $/Unit | $/Unit | Total | Total | Enterprise Total |
|---|---|---|---|---|---|---|---|---|
| Production Costs | | | | | | | | |
| Custom | | | | | | | | |
| Custom Harvest Wheat | 1 | | Acre | $18.00 | | $18.00 | | $20,880.00 |
| Custom Haul Wheat | 45 | | Bushels | $0.32 | | $14.40 | | $16,704.00 |
| Fertilizer | | | | | | | | |
| 82-0-0 | 100 | | Pounds | $0.44 | | $44.00 | | $51,040.00 |
| 18-46-0 | 100 | | Pounds | $0.36 | | $36.00 | | $41,760.00 |
| Herbicide | | | | | | | | |
| Pre-Emerge Wheat | 1 | | Acre | $5.00 | | $5.00 | | $5,800.00 |
| Insecticide | | | | | | | | |
| Insecticide-Greenbug | 1 | | Acre | $12.00 | | $12.00 | | $13,920.00 |
| Miscellaneous | | | | | | | | |
| Insurance-Wheat | 1 | | Acre | $4.50 | | $4.50 | | $5,220.00 |
| Seed | | | | | | | | |
| Wheat Seed | 60 | | Pounds | $0.30 | | $18.00 | | $20,880.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| 0 | 0 | | 0 | $0.00 | | $0.00 | | $0.00 |
| Irrigation | | | | | | | | |
| Water Cost | 0.00 | | AcreInch | $0.00 | | $0.00 | | $0.00 |
| Energy Cost | 0.00 | | AcreInch | $7.00 | | $0.00 | | $0.00 |
| Irrigation Labor | 0.00 | | Hour | $10.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| | 0.00 | | Hour | $0.00 | | $0.00 | | $0.00 |
| Machinery Labor | | | | | | | | |
| Tractors/Self-Propelled | 0.67 | | Hour | $10.00 | | $6.70 | | $7,772.00 |
| Other Labor | 0 | | Hour | $10.00 | | $0.00 | | $0.00 |
| Diesel Fuel | | | | | | | | |
| Pickup/General Use Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | 3.65 | | Gallon | $2.50 | | $9.13 | | $10,585.00 |
| Gasoline | | | | | | | | |
| Pickup/General Use Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | 0 | | Gallon | $2.20 | | $0.00 | | $0.00 |
| Repairs & Maintenance | | | | | | | | |
| Pickup/General Use Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Irrigation Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | 1 | | Acre | $6.77 | | $6.77 | | $7,854.17 |
| Implements | 1 | | Acre | $22.63 | | $22.63 | | $26,251.74 |
| | | | | | | $0.00 | | $0.00 |
| | | | | | | $0.00 | | $0.00 |
| | | | | | | $0.00 | | $0.00 |
| | | | | | | $0.00 | | $0.00 |
| | | | | | | $0.00 | | $0.00 |
| | | | | | | $0.00 | | $0.00 |
| Interest on Credit Line | | | | 4.75% | | $3.86 | | $4,480.36 |
| Total Variable Costs | | | | | | $200.99 | | $233,147.27 |
| Planned Returns Above Variable Costs: | | | | | | $10.51 | | $12,192.73 |
| Breakeven Price to Cover Variable Costs | | | | $4.47 | n/a | Bushel | | |

| FIXED COSTS | Quantity | Quantity | Units | $/Unit | $/Unit | Total | Total | Enterprise Total |
|---|---|---|---|---|---|---|---|---|
| Machinery Depreciation | | | | | | | | |
| Pickup/General Use Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Irrigation Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | 1 | | Acre | $6.61 | | $6.61 | | $7,669.89 |
| Implements | 1 | | Acre | $27.69 | | $27.69 | | $32,117.12 |
| Equipment Investment | | | | | | | | |
| Pickup/General Use Equipment | $0.00 | | Dollars | 6.00% | | $0.00 | | $0.00 |
| Irrigation Equipment | $0.00 | | Dollars | 6.00% | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | $51.51 | | Dollars | 6.00% | | $3.09 | | $3,585.06 |
| Implements | $118.44 | | Dollars | 6.00% | | $7.11 | | $8,243.39 |
| Equipment Fixed Costs | | | | | | | | |
| Pickup/General Use Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Irrigation Equipment | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Tractors/Self-Propelled | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Implements | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Salaried Labor | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Management Fee, Owner/Operator Labor | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Allocated Establishment Cost | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Rent-Dryland Crop | 1 | | Acre | $25.00 | | $25.00 | | $29,000.00 |
| Property Taxes | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Whole Farm Insurance | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| | 1 | | Acre | $0.00 | | $0.00 | | $0.00 |
| Total Fixed Costs | | | | | | $69.50 | | $80,615.47 |
| Total Specified Costs | | | | | | $270.49 | | $313,762.73 |
| Returns Above Specified Costs | | | | | | ($58.99) | | ($68,422.73) |
| Breakeven Price to Cover Total Costs | | | | $6.01 | n/a | Bushel | | |

Developed by Blake Bennet, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service, 972-952-9273.

***Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.***