

**2021 Estimated Costs and Returns per Acre
Dryland Wheat
Rolling Plains Extension District - 3**

Crop Acres		640			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	30.00	Bushel	\$6.00	\$180.00	\$115,200.00
Wheat Pasture	64.00	Pound of Gain	\$0.55	\$35.20	\$22,528.00
Total Revenue				\$215.20	\$137,728.00
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Seed					
Wheat Seed	70	Pound	\$0.15	\$10.50	\$6,720.00
Fertilizer					
Fertilizer (N)	66	Pound	\$0.25	\$16.50	\$10,560.00
Fertilizer (P)	50	Pound	\$0.33	\$16.25	\$10,400.00
Custom					
Custom Harvest Wheat	1	Acre	\$24.00	\$24.00	\$15,360.00
Overage - Wheat	10	Bushel	\$0.24	\$2.40	\$1,536.00
Custom Haul Wheat	30	Bushel	\$0.24	\$7.20	\$4,608.00
Miscellaneous					
Insurance - Wheat	1	Acre	\$12.00	\$12.00	\$7,680.00
Herbicide					
Herbicide - Wheat	6.4	Ounce	\$0.17	\$1.10	\$704.00
2,4D	1.4	Pint	\$2.75	\$3.85	\$2,461.76
Roundup	2	Pint	\$1.88	\$3.75	\$2,400.00
Insecticide					
Insecticide & Application - Wheat	1	Ounce	\$5.50	\$5.50	\$3,520.00
Machinery Labor					
Tractors/Self-Propelled	0.32	Hour	\$14.00	\$4.48	\$2,867.20
Other Labor	0.38	Hour	\$14.00	\$5.32	\$3,404.80
Diesel Fuel					
Tractors/Self-Propelled	1.68	Gallon	\$1.40	\$2.35	\$1,505.28
Gasoline					
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00
Tractors/Self-Propelled	1	Acre	\$2.80	\$2.80	\$1,789.29
Implements	1	Acre	\$4.62	\$4.62	\$2,955.70
Interest on Credit Line			6.50%	\$3.59	\$2,295.12
Total Variable Costs				\$129.01	\$82,567.16
Planned Returns Above Variable Costs:				\$86.19	\$55,160.84
Breakeven Price to Cover Variable Costs			\$3.13	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75
Tractors/Self-Propelled	1	Acre	\$4.15	\$4.15	\$2,653.42
Implements	1	Acre	\$5.94	\$5.94	\$3,800.19
Equipment Investment					
Pickup/General Use Equipment	\$6.84	Dollars	5.50%	\$0.38	\$240.69
Tractors/Self-Propelled	\$31.64	Dollars	5.50%	\$1.74	\$1,113.82
Implements	\$25.40	Dollars	5.50%	\$1.40	\$894.10
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
Total Fixed Costs				\$44.57	\$28,526.98
Total Specified Costs				\$173.58	\$111,094.13
Returns Above Specified Costs				\$41.62	\$26,633.87
Breakeven Price to Cover Total Costs			\$4.61	Bushel	

Francisco Abelló, Assistant Professor and Extension Specialist, Texas A&M AgriLife Extension, 940-647-3908

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.