

**2021 Estimated Costs and Returns per Acre**  
**Rotation, Sorghum-Fallow-Wheat, Minimum Till, Wheat with Grazing**  
**Panhandle Extension District - 1**

Crop Acres		160				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Wheat	26.00	Bushel	\$5.28	\$137.28	\$21,964.80		
Grazing - Wheat	73.00	Pound	\$0.50	\$36.50	\$5,840.00		
Total Revenue				\$173.78	\$27,804.80		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
<b>Production Costs</b>							
Seed							
Seed - Wheat Dryland	1	Bushel	\$11.48	\$11.48	\$1,836.48		
Fertilizer							
Fertilizer (N) - Dry	30	Pound	\$0.40	\$12.00	\$1,920.00		
Custom							
Fertilizer Application	1	Acre	\$5.35	\$5.35	\$856.07		
Custom Harvest - Wheat	1	Acre	\$26.76	\$26.76	\$4,282.05		
Custom Haul - Wheat	26	Bushel	\$0.27	\$7.06	\$1,130.29		
Machinery Labor							
Tractors/Self-Propelled	0.18	Hour	\$13.43	\$2.42	\$386.78		
Other Labor	0.18	Hour	\$13.43	\$2.42	\$386.78		
Diesel Fuel							
Tractors/Self-Propelled	0.6	Gallon	\$2.19	\$1.31	\$210.26		
Gasoline							
Pickup/General Use Equipment	1	Acre	\$5.16	\$5.16	\$824.85		
Repairs & Maintenance							
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80		
Tractors/Self-Propelled	1	Acre	\$0.78	\$0.78	\$124.32		
Implements	1	Acre	\$4.95	\$4.95	\$791.28		
Interest on Credit Line			6.25%	\$1.36	\$217.97		
Total Variable Costs				\$83.53	\$13,364.95		
Planned Returns Above Variable Costs:				\$90.25	\$14,439.85		
Breakeven Price to Cover Variable Costs			\$1.81	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69		
Tractors/Self-Propelled	1	Acre	\$0.64	\$0.64	\$102.77		
Implements	1	Acre	\$6.36	\$6.36	\$1,017.37		
Equipment Investment							
Pickup/General Use Equipment	\$18.03	Dollars	6.25%	\$1.13	\$180.25		
Tractors/Self-Propelled	\$5.00	Dollars	6.25%	\$0.31	\$50.04		
Implements	\$27.20	Dollars	6.25%	\$1.70	\$272.00		
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00		
Total Fixed Costs				\$42.75	\$6,840.13		
Total Specified Costs				\$126.28	\$20,205.07		
Returns Above Specified Costs				\$47.50	\$7,599.73		
Breakeven Price to Cover Total Costs			\$3.45	Bushel			

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**