

**2021 Estimated Costs and Returns per Acre
Continuous Wheat, Dryland, Grazed
Panhandle Extension District - 1**

Crop Acres		160				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Wheat	20.00	Bushel	\$5.28	\$105.60	\$16,896.00		
Grazing - Wheat	73.00	Pound	\$0.50	\$36.50	\$5,840.00		
Total Revenue				\$142.10	\$22,736.00		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Production Costs							
Seed							
Seed - Wheat Dryland	1	Bushel	\$11.48	\$11.48	\$1,836.48		
Fertilizer							
Fertilizer (N) - ANH3	30	Pound	\$0.30	\$9.00	\$1,440.00		
Custom							
Fertilizer Application - ANH3	1	Acre	\$16.05	\$16.05	\$2,568.22		
Custom Harvest - Wheat	1	Acre	\$26.76	\$26.76	\$4,282.05		
Custom Haul - Wheat	20	Bushel	\$0.27	\$5.43	\$869.45		
Miscellaneous							
Crop Insurance Wheat Dryland	1	Acre	\$16.50	\$16.50	\$2,640.00		
Machinery Labor							
Tractors/Self-Propelled	0.41	Hour	\$13.43	\$5.51	\$881.01		
Other Labor	0.45	Hour	\$13.43	\$6.04	\$966.96		
Diesel Fuel							
Tractors/Self-Propelled	2.22	Gallon	\$2.19	\$4.86	\$777.96		
Gasoline							
Pickup/General Use Equipment	1	Acre	\$5.16	\$5.16	\$824.85		
Repairs & Maintenance							
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80		
Tractors/Self-Propelled	1	Acre	\$4.44	\$4.44	\$710.39		
Implements	1	Acre	\$8.67	\$8.67	\$1,387.07		
Interest on Credit Line			6.25%	\$4.25	\$680.80		
Total Variable Costs				\$126.64	\$20,263.04		
Planned Returns Above Variable Costs:				\$15.46	\$2,472.96		
Breakeven Price to Cover Variable Costs			\$4.51	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69		
Tractors/Self-Propelled	1	Acre	\$4.43	\$4.43	\$708.38		
Implements	1	Acre	\$11.30	\$11.30	\$1,807.76		
Equipment Investment							
Pickup/General Use Equipment	\$18.03	Dollars	6.25%	\$1.13	\$180.25		
Tractors/Self-Propelled	\$34.49	Dollars	6.25%	\$2.16	\$344.90		
Implements	\$48.33	Dollars	6.25%	\$3.02	\$483.32		
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00		
Total Fixed Costs				\$54.64	\$8,742.31		
Total Specified Costs				\$181.28	\$29,005.34		
Returns Above Specified Costs					(\$39.18)	(\$6,269.34)	
Breakeven Price to Cover Total Costs			\$7.24	Bushel			

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.