

**2021 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Fallow
Panhandle Extension District - 1**

Crop Acres		160				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Total Revenue				\$0.00	\$0.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Production Costs						
Herbicide						
Herbicide and Apply Fallow	2	Acre	\$12.24	\$24.48	\$3,916.92	
Machinery Labor						
Tractors/Self-Propelled	0.12	Hour	\$13.43	\$1.61	\$257.86	
Other Labor	0.14	Hour	\$13.43	\$1.88	\$300.83	
Diesel Fuel						
Tractors/Self-Propelled	0.91	Gallon	\$2.19	\$1.99	\$318.89	
Repairs & Maintenance						
Tractors/Self-Propelled	1	Acre	\$2.18	\$2.18	\$348.41	
Implements	1	Acre	\$2.78	\$2.78	\$445.09	
Interest on Credit Line			6.25%	\$1.20	\$192.03	
Total Variable Costs				\$36.13	\$5,780.03	
Planned Returns Above Variable Costs:				(\$36.13)	(\$5,780.03)	
Breakeven Price to Cover Variable Costs			n/a			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Machinery Depreciation						
Tractors/Self-Propelled	1	Acre	\$2.25	\$2.25	\$360.02	
Implements	1	Acre	\$3.58	\$3.58	\$572.26	
Equipment Investment						
Tractors/Self-Propelled	\$17.53	Dollars	6.25%	\$1.10	\$175.29	
Implements	\$15.30	Dollars	6.25%	\$0.96	\$153.00	
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00	
Total Fixed Costs				\$37.88	\$6,060.57	
Total Specified Costs				\$74.00	\$11,840.59	
Returns Above Specified Costs				(\$74.00)	(\$11,840.59)	
Breakeven Price to Cover Total Costs			n/a			

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.