

**2021 Estimated Costs and Returns per Acre
Roundup Ready Canola, Dryland
Panhandle Extension District - 1**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Canola	11.00	CWT	\$16.47	\$181.20	\$28,991.25
Total Revenue				\$181.20	\$28,991.25
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Fertilizer					
Fertilizer (N) - Dry	35	Pound	\$0.40	\$14.00	\$2,240.00
Custom					
Fertilizer Application	1	Acre	\$5.35	\$5.35	\$856.07
Custom Harvest - Canola	1	Acre	\$26.76	\$26.76	\$4,282.05
Custom Haul - Canola	11	CWT	\$0.48	\$5.29	\$846.04
Insecticide					
Insecticide and Apply Canola	1	Acre	\$10.31	\$10.31	\$1,649.58
Herbicide					
Herbicide and Apply Canola	1	Acre	\$15.56	\$15.56	\$2,489.99
Seed					
Seed - Roundup Ready Canola	5	Pound	\$6.24	\$31.21	\$4,992.99
Seed Treatment - Canola	1	Acre	\$7.09	\$7.09	\$1,133.96
Machinery Labor					
Tractors/Self-Propelled	0.41	Hour	\$13.43	\$5.51	\$881.01
Other Labor	0.45	Hour	\$13.43	\$6.04	\$966.96
Diesel Fuel					
Tractors/Self-Propelled	2.22	Gallon	\$2.19	\$4.86	\$777.96
Gasoline					
Pickup/General Use Equipment	1	Acre	\$5.16	\$5.16	\$824.85
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$4.44	\$4.44	\$710.39
Implements	1	Acre	\$8.67	\$8.67	\$1,387.07
Interest on Credit Line			6.25%	\$4.95	\$792.77
Total Variable Costs				\$157.68	\$25,229.48
Planned Returns Above Variable Costs:				\$23.51	\$3,761.77
Breakeven Price to Cover Variable Costs			\$14.33 CWT		
				Enterprise	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$4.43	\$4.43	\$708.38
Implements	1	Acre	\$11.30	\$11.30	\$1,807.76
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	6.25%	\$1.13	\$180.25
Tractors/Self-Propelled	\$34.49	Dollars	6.25%	\$2.16	\$344.90
Implements	\$48.33	Dollars	6.25%	\$3.02	\$483.32
Cash Rent - Canola Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
Total Fixed Costs				\$54.64	\$8,742.31
Total Specified Costs				\$212.32	\$33,971.79
Returns Above Specified Costs				(\$31.13)	(\$4,980.54)
Breakeven Price to Cover Total Costs			\$19.30 CWT		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.