

2021 Estimated Costs and Returns per Acre
Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal, Northwest - Lower Coast
Coastal Bend Extension District - 11

Crop Acres		500				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Hard Red Spring Wheat	35.00	Bushel	\$4.70	\$164.50	\$82,250.00		
Total Revenue				\$164.50	\$82,250.00		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Production Costs							
Custom							
Fertilizer Application	1	Ounce	\$0.15	\$0.15	\$75.00		
Custom Haul - Wheat	35	Bushel	\$0.25	\$8.75	\$4,375.00		
Fertilizer							
24-8-0	0.1	Ton	\$266.00	\$26.60	\$13,300.00		
Herbicide							
Glyphosate (Generic)	1	Quart	\$3.38	\$3.38	\$1,690.00		
Insecticide							
Wheat Insect Control	1.5	Pint	\$7.47	\$11.21	\$5,602.50		
Miscellaneous							
Pickup Milage Charge	1	Acre	\$3.88	\$3.88	\$1,940.00		
Crop Insurance -Wheat LC	1	Acre	\$4.08	\$4.08	\$2,040.00		
Seed							
HRS Wheat Seed	125	Pound	\$0.39	\$48.75	\$24,375.00		
Other Labor							
Hand Labor	0.018	Hour	\$16.00	\$0.29	\$144.00		
Machinery Labor							
Tractors/Self-Propelled	0.56	Hour	\$19.50	\$10.92	\$5,460.00		
Diesel Fuel							
Tractors/Self-Propelled	6.33	Gallon	\$2.20	\$13.93	\$6,963.00		
Repairs & Maintenance							
Tractors/Self-Propelled	1	Acre	\$24.59	\$24.59	\$12,292.89		
Implements	1	Acre	\$11.44	\$11.44	\$5,721.08		
Interest on Credit Line			6.00%	\$4.94	\$2,470.90		
Total Variable Costs				\$172.90	\$86,449.38		
Planned Returns Above Variable Costs:					(\$8.40)	(\$4,199.38)	
Breakeven Price to Cover Variable Costs			\$4.94	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Tractors/Self-Propelled	1	Acre	\$25.79	\$25.79	\$12,892.71		
Implements	1	Acre	\$14.01	\$14.01	\$7,003.14		
Equipment Investment							
Tractors/Self-Propelled	\$196.29	Dollars	6.00%	\$11.78	\$5,888.60		
Implements	\$84.18	Dollars	6.00%	\$5.05	\$2,525.37		
Management Fee, Owner/Operator Labor							
LCB - Land Charge	1	Acre	\$70.00	\$70.00	\$35,000.00		
Total Fixed Costs				\$134.84	\$67,422.33		
Total Specified Costs				\$307.74	\$153,871.71		
Returns Above Specified Costs					(\$143.24)	(\$71,621.71)	
Breakeven Price to Cover Total Costs			\$8.79	Bushel			

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.