

**2021 Estimated Costs and Returns per Acre
Canola, Dryland, 1500 lb. Yield Goal - Lower Coast
Coastal Bend Extension District - 11**

Crop Acres	500					Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Canola	1,500.00	Pound	\$0.15	\$225.00	\$112,500.00	
Total Revenue				\$225.00	\$112,500.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Custom						
Fertilizer Application LC	1	Acre	\$9.00	\$9.00	\$4,500.00	
Custom Haul - Canola	15	CWT	\$1.00	\$15.00	\$7,500.00	
Fertilizer						
32-11-3 6S	0.12	Ton	\$411.00	\$49.32	\$24,660.00	
Herbicide						
Glyphosate (Generic)	2	Quart	\$3.38	\$6.76	\$3,380.00	
Insecticide						
Aphid Control	10	Ounce	\$2.07	\$20.70	\$10,350.00	
Miscellaneous						
Pickup Milage Charge	1	Acre	\$3.88	\$3.88	\$1,940.00	
Crop Insurance -Canola	1	Acre	\$16.40	\$16.40	\$8,200.00	
Seed						
Roundup Ready Canola Seed	4	Pound	\$5.80	\$23.20	\$11,600.00	
Other Labor						
Hand Labor	0.018	Hour	\$16.00	\$0.29	\$144.00	
Machinery Labor						
Tractors/Self-Propelled	0.57	Hour	\$19.50	\$11.12	\$5,557.50	
Diesel Fuel						
Tractors/Self-Propelled	6.56	Gallon	\$2.20	\$14.43	\$7,216.00	
Repairs & Maintenance						
Tractors/Self-Propelled	1	Acre	\$24.88	\$24.88	\$12,442.30	
Implements	1	Acre	\$11.44	\$11.44	\$5,721.08	
Interest on Credit Line			6.00%	\$6.60	\$3,298.54	
Total Variable Costs				\$213.02	\$106,509.42	
Planned Returns Above Variable Costs:				\$11.98	\$5,990.58	
Breakeven Price to Cover Variable Costs			\$0.14	Pound		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Machinery Depreciation						
Tractors/Self-Propelled	1	Acre	\$27.18	\$27.18	\$13,589.95	
Implements	1	Acre	\$14.01	\$14.01	\$7,003.14	
Equipment Investment						
Tractors/Self-Propelled	\$206.65	Dollars	6.00%	\$12.40	\$6,199.37	
Implements	\$84.18	Dollars	6.00%	\$5.05	\$2,525.37	
Management Fee, Owner/Operator Labor	1	Acre	\$11.25	\$11.25	\$5,625.00	
LCB - Land Charge	1	Acre	\$70.00	\$70.00	\$35,000.00	
Total Fixed Costs				\$139.89	\$69,942.84	
Total Specified Costs				\$352.90	\$176,452.27	
Returns Above Specified Costs				(\$127.90)	(\$63,952.27)	
Breakeven Price to Cover Total Costs			\$0.24	Pound		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.