

**2021 Estimated Costs and Returns per Acre
Irrigated Runner Peanuts
Southwest Extension District - 10**

Crop Acres		122				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Peanuts	40.00	CWT	\$21.50	\$860.00	\$104,920.00	
Total Revenue				\$860.00	\$104,920.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Seed						
Peanut Seed	85	Pound	\$0.65	\$55.25	\$6,740.50	
Peanut Seed Treatment	1	Acre	\$5.91	\$5.91	\$721.02	
Custom						
Haul Peanuts	2	Ton	\$10.50	\$21.00	\$2,562.00	
Dry Peanuts	2	Ton	\$24.00	\$48.00	\$5,856.00	
Miscellaneous						
Miscellaneous Peanut Overhead	1	Acre	\$4.00	\$4.00	\$488.00	
Crop Insurance - Peanuts irrigated	1	Acre	\$14.00	\$14.00	\$1,708.00	
Herbicide						
Trifluralin	2	Pint	\$3.47	\$6.94	\$846.38	
Glyphosate	1	Pint	\$1.63	\$1.63	\$199.01	
Machinery Labor						
Tractors/Self-Propelled	2.83	Hour	\$12.00	\$33.96	\$4,143.12	
Other Labor	0.15	Hour	\$8.50	\$1.28	\$155.55	
Diesel Fuel						
Tractors/Self-Propelled	24.53	Gallon	\$2.00	\$49.06	\$5,985.32	
Gasoline						
Pickup/General Use Equipment	1	Acre	\$3.50	\$3.50	\$426.78	
Repairs & Maintenance						
Pickup/General Use Equipment	1	Acre	\$0.92	\$0.92	\$112.32	
Tractors/Self-Propelled	1	Acre	\$66.62	\$66.62	\$8,128.02	
Implements	1	Acre	\$31.31	\$31.31	\$3,819.90	
Interest on Credit Line			6.50%	\$6.16	\$751.30	
Total Variable Costs				\$349.53	\$42,643.22	
Planned Returns Above Variable Costs:				\$510.47	\$62,276.78	
Breakeven Price to Cover Variable Costs			\$8.74	CWT		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Machinery Depreciation						
Pickup/General Use Equipment	1	Acre	\$4.80	\$4.80	\$585.00	
Tractors/Self-Propelled	1	Acre	\$69.89	\$69.89	\$8,526.04	
Implements	1	Acre	\$41.05	\$41.05	\$5,008.27	
Equipment Investment						
Pickup/General Use Equipment	\$19.98	Dollars	6.50%	\$1.30	\$158.44	
Tractors/Self-Propelled	\$543.95	Dollars	6.50%	\$35.36	\$4,313.50	
Implements	\$460.17	Dollars	6.50%	\$29.91	\$3,649.18	
Irrigated Winter Garden Rent	1	Acre	\$50.00	\$50.00	\$6,100.00	
Total Fixed Costs				\$232.30	\$28,340.43	
Total Specified Costs				\$581.83	\$70,983.65	
Returns Above Specified Costs				\$278.17	\$33,936.35	
Breakeven Price to Cover Total Costs			\$14.55	CWT		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.