

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2020 Estimated Costs and Returns per Animal
Winter Stocker Calf Budget
Panhandle Extension District - 1

Number of Head	320	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
REVENUE	Head					
Stocker	0.960	6.10	CWT	\$152.75	\$894.50	\$286,241.28
Total Revenue					\$894.50	\$286,241.28
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		4.00	CWT	\$180.00	\$720.00	\$230,400.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.45	\$87.00	\$27,840.00
Health						
Health and Vet - Stocker		1	Head	\$25.00	\$25.00	\$8,000.00
Feed						
Mineral		15	Pound	\$0.43	\$6.46	\$2,066.17
Hay Ton		0.1	Ton	\$150.00	\$15.00	\$4,800.00
Miscellaneous						
Preconditioning		1	Head	\$70.00	\$70.00	\$22,400.00
Miscellaneous - Stocker		1	Head	\$5.00	\$5.00	\$1,600.00
Labor		1	Head	\$16.19	\$16.19	\$5,181.78
Interest on Credit Line				6.25%	\$15.54	\$4,971.96
Total Variable Costs					\$967.69	\$309,659.90
Planned Returns Above Variable Costs:					(\$73.18)	(\$23,418.62)
Breakeven Price to Cover Variable Costs				\$165.25	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$967.69	\$309,659.90
Planned Returns to Management, Risk, and Profit:					(\$73.18)	(\$23,418.62)
Breakeven Price to Cover Total Costs				\$165.25	CWT	

Example Break Even Sensitivity Analysis			
		Purchase Weight (Lbs/Hd): 400	
	Net Pay Weight	Sales Price/Cwt 152.75	Purchase Price/Cwt 180.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.86	623	\$166.37	\$161.87
1.70	604	\$159.56	\$166.84
1.55	610	\$161.70	\$165.25
1.39	567	\$145.96	\$177.77
1.24	548	\$139.15	\$183.78

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.