

**Projections for Planning Purposes Only -- *Not to be Used without Updating***  
**2020 Estimated Costs and Returns per Animal**  
**Summer Stocker Calf Budget**  
**Panhandle Extension District - 1**

REVENUE	Number of Head	Head	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
	320						
Stocker		0.960	7.50	CWT	\$142.00	\$1,022.40	\$327,168.00
<b>Total Revenue</b>						<b>\$1,022.40</b>	<b>\$327,168.00</b>
VARIABLE COSTS			Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>							
Stocker Purchase			5.00	CWT	\$160.00	\$800.00	\$256,000.00
Stocker Delivery			1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing							
Grazing by Month			5.00	Month	\$25.00	\$125.00	\$40,000.00
Health							
Health and Vet - Stocker			1	Head	\$25.00	\$25.00	\$8,000.00
Feed							
Mineral			15	Pound	\$0.43	\$6.46	\$2,066.17
Miscellaneous							
Preconditioning			1	Head	\$70.00	\$70.00	\$22,400.00
Labor			1	Head	\$24.41	\$24.41	\$7,811.34
Interest on Credit Line					6.25%	\$26.26	\$8,402.02
<b>Total Variable Costs</b>						<b>\$1,084.62</b>	<b>\$347,079.53</b>
Planned Returns Above Variable Costs:						<b>(\$62.22)</b>	<b>(\$19,911.53)</b>
Breakeven Price to Cover Variable Costs					\$150.64	CWT	
FIXED COSTS			Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs						\$0.00	\$0.00
Total Costs						\$1,084.62	\$347,079.53
Planned Returns to Management, Risk, and Profit:						<b>(\$62.22)</b>	<b>(\$19,911.53)</b>
Breakeven Price to Cover Total Costs					\$150.64	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 500	
		Sales Price/Cwt 142.00	Purchase Price/Cwt 160.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.73	764	\$151.37	\$147.88
1.58	742	\$145.37	\$152.27
1.44	750	\$147.56	\$150.64
1.29	698	\$133.38	\$161.86
1.15	676	\$127.38	\$167.13

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**