

**Projections for Planning Purposes Only -- *Not to be Used without Updating***  
**2019 Estimated Costs and Returns per Animal**  
**Stocker Calf Budget - Pull off Wheat March 1**  
**Rolling Plains Extension District - 3**

Number of Head	800	Pay Weight				Enterprise
REVENUE	Head	or Amount	Units	\$/Unit	Total	Total
Stocker	0.975	6.40	CWT	\$150.00	\$936.00	\$748,800.00
<b>Total Revenue</b>					<b>\$936.00</b>	<b>\$748,800.00</b>
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>						
Stocker Purchase		4.75	CWT	\$165.00	\$783.75	\$627,000.00
Grazing						
Gain Contract		152.82	Pounds	\$0.50	\$76.41	\$61,128.21
Health						
Vet/Medicine - Stocker		1	Head	\$24.00	\$24.00	\$19,200.00
Feed						
Hay		125	Pound	\$0.10	\$12.50	\$10,000.00
Salt & Mineral - Stocker		15	Pound	\$0.45	\$6.75	\$5,400.00
Fuel		1	Head	\$8.23	\$8.23	\$6,583.00
Lube (As a % of fuel)		10.0%	Percent	\$8.23	\$0.82	\$658.30
Marketing		0.975	Head	\$12.00	\$11.70	\$9,360.00
Labor		1	Head	\$8.42	\$8.42	\$6,732.00
Interest on Credit Line				6.00%	\$18.80	\$15,036.11
<b>Total Variable Costs</b>					<b>\$951.37</b>	<b>\$761,097.62</b>
Planned Returns Above Variable Costs:					<b>(\$15.37)</b>	<b>(\$12,297.62)</b>
Breakeven Price to Cover Variable Costs				\$152.46	CWT	Enterprise
FIXED COSTS		Quantity	Units	\$/Unit	Total	Total
Depreciation		1	Head	\$12.49	\$12.49	\$9,988.67
Equipment Investment		\$27.22	dollars	5.50%	\$1.50	\$1,197.46
<b>Total Fixed Costs</b>					<b>\$13.98</b>	<b>\$11,186.13</b>
<b>Total Costs</b>					<b>\$965.35</b>	<b>\$772,283.74</b>
Planned Returns to Management, Risk, and Profit:					<b>(\$29.35)</b>	<b>(\$23,483.74)</b>
Breakeven Price to Cover Total Costs				\$154.70	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 475	
		Sales Price/Cwt 150.00	Purchase Price/Cwt 165.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.46	673	\$168.98	\$147.12
1.33	657	\$163.90	\$150.82
1.21	640	\$158.82	\$154.70
1.09	624	\$153.74	\$158.80
0.97	607	\$148.66	\$163.11

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**