

**Projections for Planning Purposes Only -- *Not to be Used without Updating***  
**2019 Estimated Costs and Returns per Animal**  
**Winter Stocker Calf Budget**  
**Panhandle Extension District - 1**

REVENUE	Number of Head	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
	320					
Stocker	0.960	6.10	CWT	\$152.00	\$890.11	\$284,835.84
<b>Total Revenue</b>					<b>\$890.11</b>	<b>\$284,835.84</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
<b>Production Costs</b>						
Stocker Purchase		4.00	CWT	\$170.00	\$680.00	\$217,600.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.45	\$87.00	\$27,840.00
<b>Health</b>						
Health and Vet - Stocker		1	Head	\$25.00	\$25.00	\$8,000.00
<b>Feed</b>						
Mineral		15	Pound	\$0.45	\$6.75	\$2,160.00
Hay Ton		0.1	Ton	\$125.00	\$12.50	\$4,000.00
<b>Miscellaneous</b>						
Preconditioning		1	Head	\$60.00	\$60.00	\$19,200.00
Miscellaneous - Stocker		1	Head	\$5.00	\$5.00	\$1,600.00
Labor		1	Head	\$15.70	\$15.70	\$5,025.00
Interest on Credit Line				6.04%	\$14.11	\$4,514.08
<b>Total Variable Costs</b>					<b>\$913.56</b>	<b>\$292,339.08</b>
Planned Returns Above Variable Costs:					<b>(\$23.45)</b>	<b>(\$7,503.24)</b>
Breakeven Price to Cover Variable Costs				\$156.00	CWT	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Total Fixed Costs				\$0.00	\$0.00	
Total Costs				\$913.56	\$292,339.08	
Planned Returns to Management, Risk, and Profit:					<b>(\$23.45)</b>	<b>(\$7,503.24)</b>
Breakeven Price to Cover Total Costs				\$156.00	CWT	

	Purchase Weight (Lbs/Hd): 400	Purchase Weight (Lbs/Hd): 400	
		Net Pay Weight	Purchase Price/Cwt
		Sales Price/Cwt 152.00	Purchase Price/Cwt 170.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
2.27	652	\$179.46	\$145.95
2.08	631	\$171.80	\$150.81
1.89	610	\$164.14	\$156.00
1.70	589	\$156.48	\$161.57
1.51	568	\$148.82	\$167.54

Developed by DeDe Jones, Extension Risk Management Specialist III, Texas A&M AgriLife Extension, 806-677-5600.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**