

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2019 Estimated Costs and Returns per Animal
Summer Stocker Calf Budget
Panhandle Extension District - 1

REVENUE	Number of Head	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
	320					
Stocker	0.960	7.50	CWT	\$140.00	\$1,008.00	\$322,560.00
Total Revenue					\$1,008.00	\$322,560.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Stocker Purchase		5.00	CWT	\$155.00	\$775.00	\$248,000.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Grazing by Month		5.00	Month	\$25.00	\$125.00	\$40,000.00
Health						
Health and Vet - Stocker		1	Head	\$25.00	\$25.00	\$8,000.00
Feed						
Mineral		15	Pound	\$0.45	\$6.75	\$2,160.00
Miscellaneous						
Preconditioning		1	Head	\$60.00	\$60.00	\$19,200.00
Labor		1	Head	\$23.67	\$23.67	\$7,575.00
Interest on Credit Line				6.04%	\$24.47	\$7,828.90
Total Variable Costs					\$1,047.39	\$335,163.90
Planned Returns Above Variable Costs:					(\$39.39)	(\$12,603.90)
Breakeven Price to Cover Variable Costs				\$145.47	CWT	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Total Fixed Costs				\$0.00	\$0.00	
Total Costs				\$1,047.39	\$335,163.90	
Planned Returns to Management, Risk, and Profit:					(\$39.39)	(\$12,603.90)
Breakeven Price to Cover Total Costs				\$145.47	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 500	
		Sales Price/Cwt 140.00	Purchase Price/Cwt 155.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.83	800	\$160.56	\$136.38
1.68	775	\$153.84	\$140.78
1.52	750	\$147.12	\$145.47
1.37	725	\$140.40	\$150.49
1.22	700	\$133.68	\$155.86

Developed by DeDe Jones, Extension Risk Management Specialist III, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.