

TEXAS CROPS



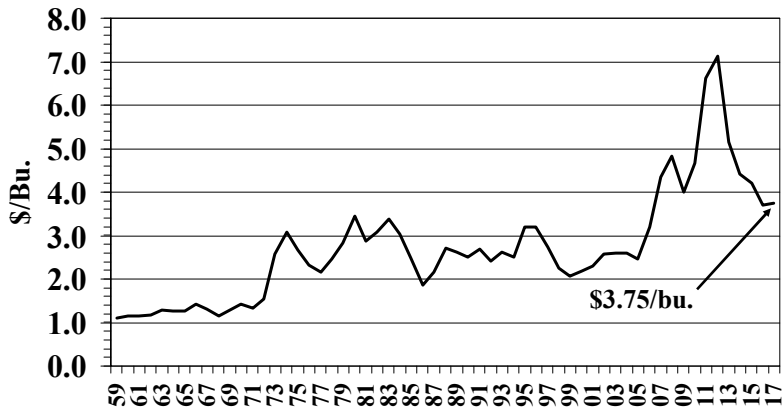
Front of a general store in a small cotton town in Texas, June 1937

Texas Marketing Year Average Prices Received by Farmers, Crops, 1965 - 2017

Year	Corn for Grain	Upland Cotton	All Hay	Oats	Peanuts	Rice	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1965	1.27	27.10	22.30	0.71	11.00	5.04	1.75	1.34
1966	1.43	17.60	22.50	0.75	11.00	5.13	1.79	1.66
1967	1.32	20.40	25.00	0.82	11.20	4.94	1.80	1.46
1968	1.15	20.20	23.50	0.74	11.70	4.97	1.70	1.26
1969	1.29	19.30	25.50	0.68	11.90	4.88	1.96	1.25
1970	1.42	20.60	26.50	0.70	12.20	5.25	2.02	1.30
1971	1.34	26.60	30.00	0.85	12.80	5.35	2.04	1.45
1972	1.53	23.00	29.00	0.85	13.60	6.44	2.40	1.56
1973	2.57	46.00	35.50	1.12	15.90	14.80	3.74	3.04
1974	3.09	34.90	47.00	1.48	17.20	10.90	4.90	3.87
1975	2.66	45.80	47.00	1.51	18.60	8.81	4.28	3.38
1976	2.33	61.60	49.00	1.64	18.90	7.21	3.90	3.04
1977	2.16	49.70	49.00	1.23	19.60	9.55	3.48	2.15
1978	2.45	53.70	53.50	1.30	20.20	9.27	3.82	2.93
1979	2.82	55.70	53.50	1.55	20.90	11.60	4.56	3.86
1980	3.44	68.50	65.50	1.84	35.10	12.80	5.32	3.74
1981	2.88	46.50	63.00	1.97	26.50	10.40	4.58	3.65
1982	3.07	51.50	72.50	2.12	25.60	8.94	4.13	3.42
1983	3.39	59.60	77.50	1.78	25.30	9.97	5.21	3.38
1984	3.03	54.50	96.00	2.16	25.90	8.90	4.61	3.39
1985	2.49	51.60	68.00	1.97	25.50	7.38	3.96	2.97
1986	1.87	46.10	60.00	1.65	29.60	4.22	2.86	2.32
1987	2.17	59.60	65.00	2.00	27.00	8.07	2.98	2.36
1988*	2.71	51.60	74.00	2.42	26.80	7.24	4.55	3.39
1989	2.63	59.00	75.00	2.06	28.20	8.02	3.89	3.79
1990	2.51	63.20	67.50	1.51	41.90	7.41	4.16	2.74
1991	2.68	53.60	62.50	1.43	28.00	8.15	4.12	2.69
1992	2.41	49.10	64.00	1.66	26.90	6.17	3.60	3.18
1993	2.61	53.50	68.00	1.59	29.60	7.60	4.18	2.86
1994	2.51	69.60	69.00	1.83	28.50	7.12	3.88	3.22
1995	3.19	74.60	72.00	2.19	28.70	9.73	5.17	4.19
1996	3.19	65.60	98.00	3.43	24.80	10.80	5.39	4.98
1997	2.74	60.10	72.00	2.36	24.30	10.90	4.18	3.25
1998	2.26	56.10	89.00	1.44	24.60	9.32	3.76	2.66
1999	2.07	41.00	71.50	1.54	20.60	6.04	2.93	2.28
2000	2.18	45.90	76.00	1.60	24.60	5.82	3.28	2.52
2001	2.29	28.40	75.00	2.20	22.60	4.61	3.64	2.78
2002	2.57	40.00	77.00	1.72	18.20	4.16	4.18	3.02
2003	2.59	57.70	74.00	2.20	19.50	7.35	4.13	3.06
2004	2.60	40.20	77.00	1.91	19.20	7.96	3.99	3.34
2005	2.47	46.40	92.00	2.40	18.00	7.77	3.89	3.44
2006	3.20	46.30	131.00	2.43	18.70	10.00	5.24	4.47
2007	4.35	60.40	135.00	3.47	23.50	12.40	6.60	6.40
2008	4.82	43.80	119.00	4.00	24.00	15.70	6.91	7.58
2009	4.01	59.90	124.00	4.51	23.10	12.90	6.00	5.27
2010	4.67	79.90	123.00	4.14	26.60	11.90	7.26	5.25
2011	6.61	81.90	173.00	5.70	43.10	14.00	10.40	7.34
2012	7.12	69.80	121.00	5.94	37.50	15.20	11.20	6.72
2013	5.14	74.60	120.00	3.63	32.10	16.40	8.33	7.11
2014	4.42	58.70	100.00	5.93	29.10	13.80	7.23	6.40
2015	4.20	57.00	98.50	3.95	21.40	12.40	6.83	4.71
2016	3.71	66.70	112.00	4.03	23.20	10.40	5.94	3.54
2017**	3.75	66.00	123.00	3.90	27.10	11.60	6.45	3.75

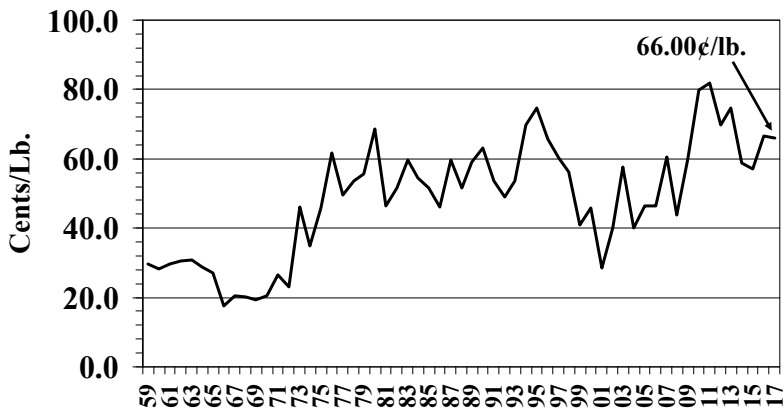
Source: Texas Ag Facts, Annual Summary, February; Texas Ag Statistics, Annual Summary, USDA/NASS/Texas Field Office, Austin. Numbers revised from USDA/NASS/Quick Stats Program. *After 1988 all hay market year average price cannot be derived from value and production. **Preliminary

Texas Corn for Grain Prices Received 1959 - 2017



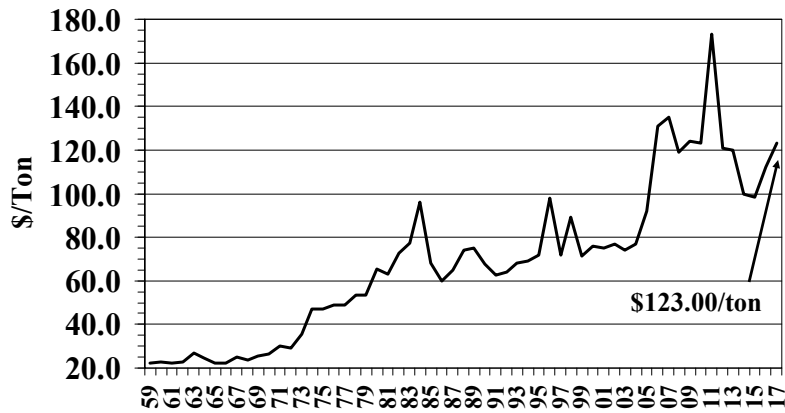
2017 Preliminary
Note: Prices Received by Farmers

Texas Upland Cotton Prices Received 1959 - 2017



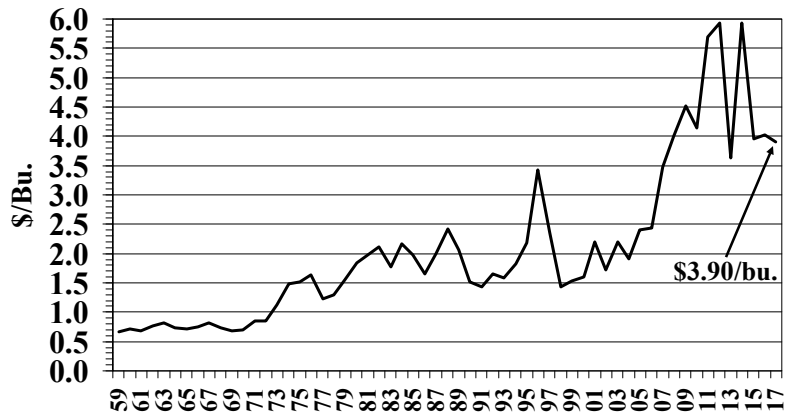
2017 Preliminary
Note: Prices Received by Farmers

Texas All Hay Prices Received 1959 - 2017



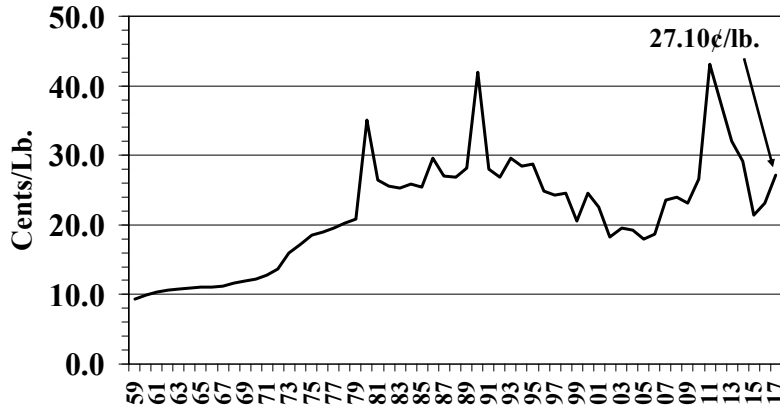
2017 Preliminary
Note: Prices Received by Farmers

Texas Oats Prices Received 1959 - 2017



2017 Preliminary
Note: Prices Received by Farmers

Texas Peanuts Prices Received 1959 - 2017



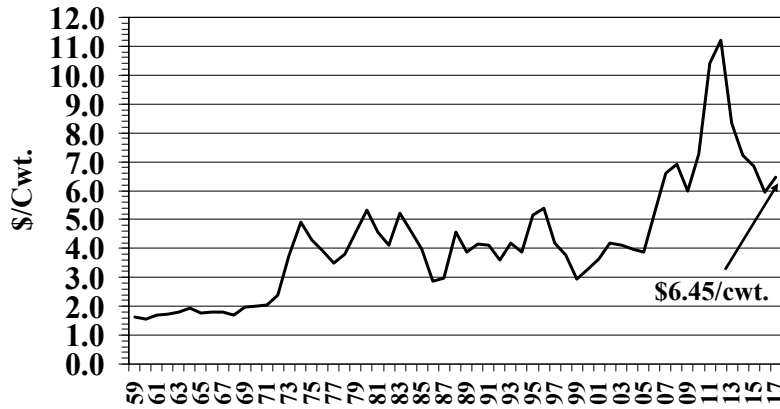
2017 Preliminary
Note: Prices Received by Farmers

Texas Rice Prices Received 1959 - 2017



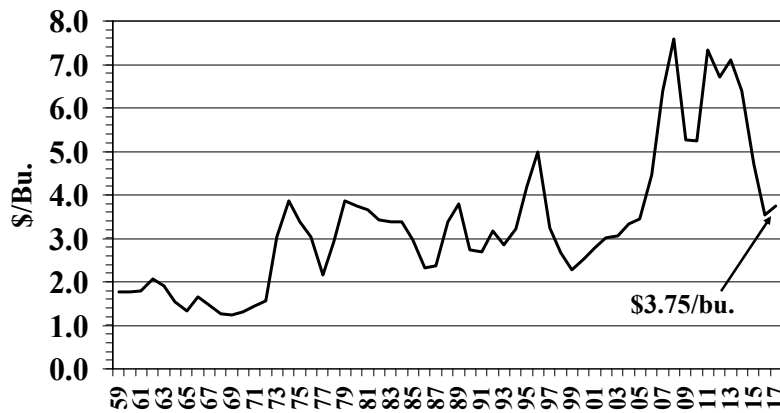
2017 Preliminary
Note: Prices Received by Farmers

Texas Grain Sorghum Prices Received 1959 - 2017



2017 Preliminary
Note: Prices Received by Farmers

Texas Wheat Prices Received 1959 - 2017



2017 Preliminary
Note: Prices Received by Farmers

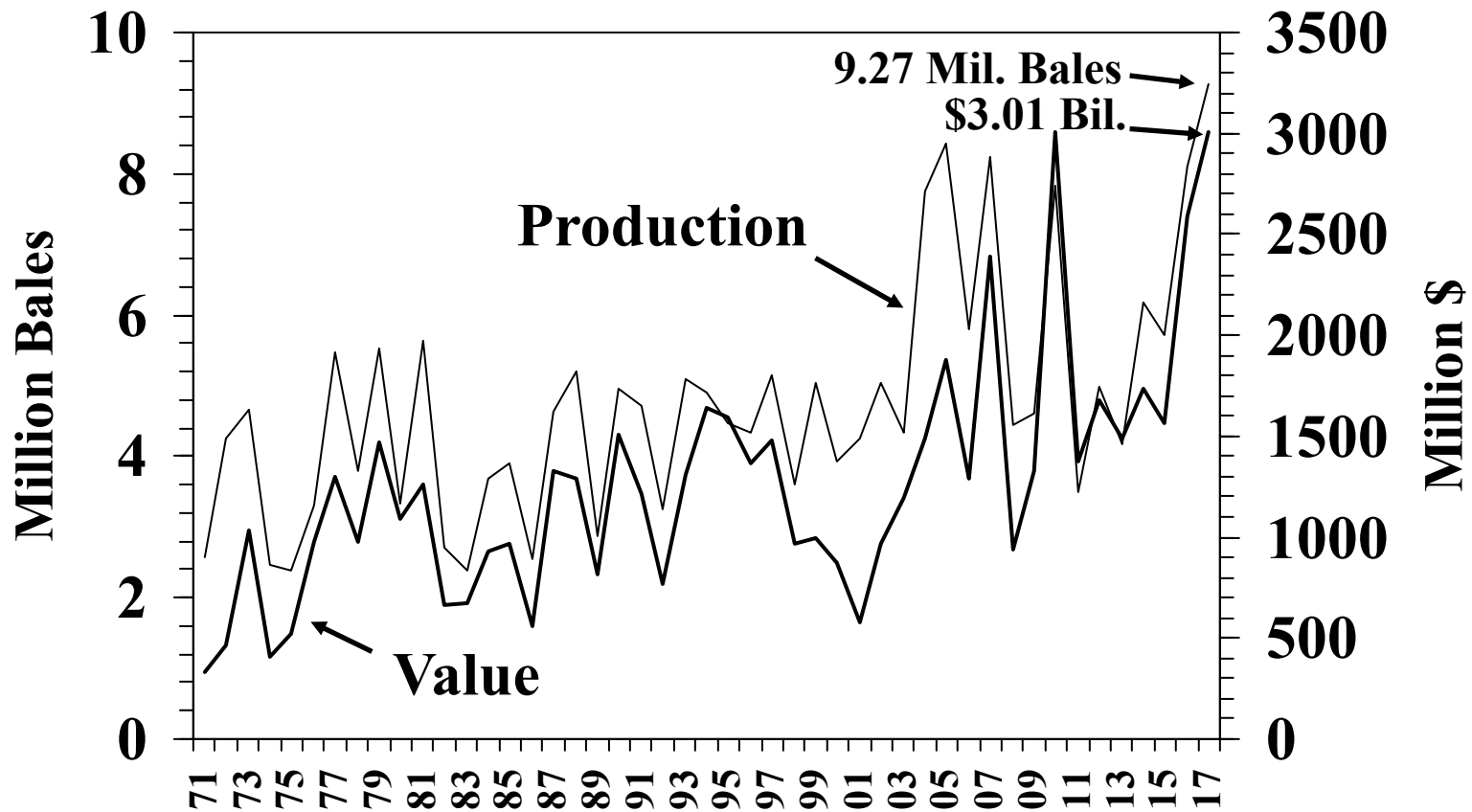
**Value of Texas Upland Cotton and Cottonseed
1980-2017**

The following table was compiled by Texas Cottonseed Crushers from their historical records and reports of the U.S. Department of Commerce and Department of Agriculture.

Crop Year	Upland Cotton		Cottonseed	
	Production	Value	Production	Value
	000 Bales	000 \$	000 Tons	000 \$
1980	3,320	1,091,616	1,361	161,959
1981	5,645	1,259,964	2,438	207,230
1982	2,700	667,440	1,122	90,882
1983	2,380	680,870	1,002	162,324
1984	3,680	962,688	1,563	157,863
1985	3,910	968,429	1,635	102,156
1986	2,535	560,945	1,053	82,118
1987	4,635	1,325,981	1,915	157,971
1988	5,215	1,291,651	2,131	238,672
1989	2,870	812,784	1,189	141,491
1990	4,965	1,506,182	1,943	225,388
1991	4,710	1,211,789	1,903	134,162
1992	3,265	769,495	1,346	145,368
1993	5,095	1,308,396	2,147	255,493
1994	4,915	1,642,003	2,111	215,322
1995	4,460	1,597,037	1,828	201,080
1996	4,345	1,368,154	1,784	230,136
1997	5,140	1,482,787	1,983	226,062
1998	3,600	969,408	1,558	204,098
1999	5,050	993,840	1,987	160,947
2000	3,940	868,061	1,589	162,078
2001	4,260	580,723	1,724	159,470
2002	5,040	967,680	1,855	191,065
2003	4,330	1,199,237	1,616	202,000
2004	7,740	1,493,510	2,895	301,080
2005	8,440	1,879,757	2,869	289,739
2006	5,800	1,288,992	2,066	243,776
2007	8,250	2,391,840	2,861	443,409
2008	4,460	937,670	1,547	351,192
2009	4,620	1,328,342	1,634	254,904
2010	7,840	3,006,797	2,685	413,490
2011	3,500	1,375,920	1,228	354,892
2012	5,000	1,675,200	1,669	442,285
2013	4,170	1,493,194	1,368	347,472
2014	6,175	1,739,868	1,946	354,579
2015	5,720	1,564,992	1,844	413,056
2016	8,100	2,593,296	2,528	490,432
2017	9,270	3,009,600	2,852	402,670

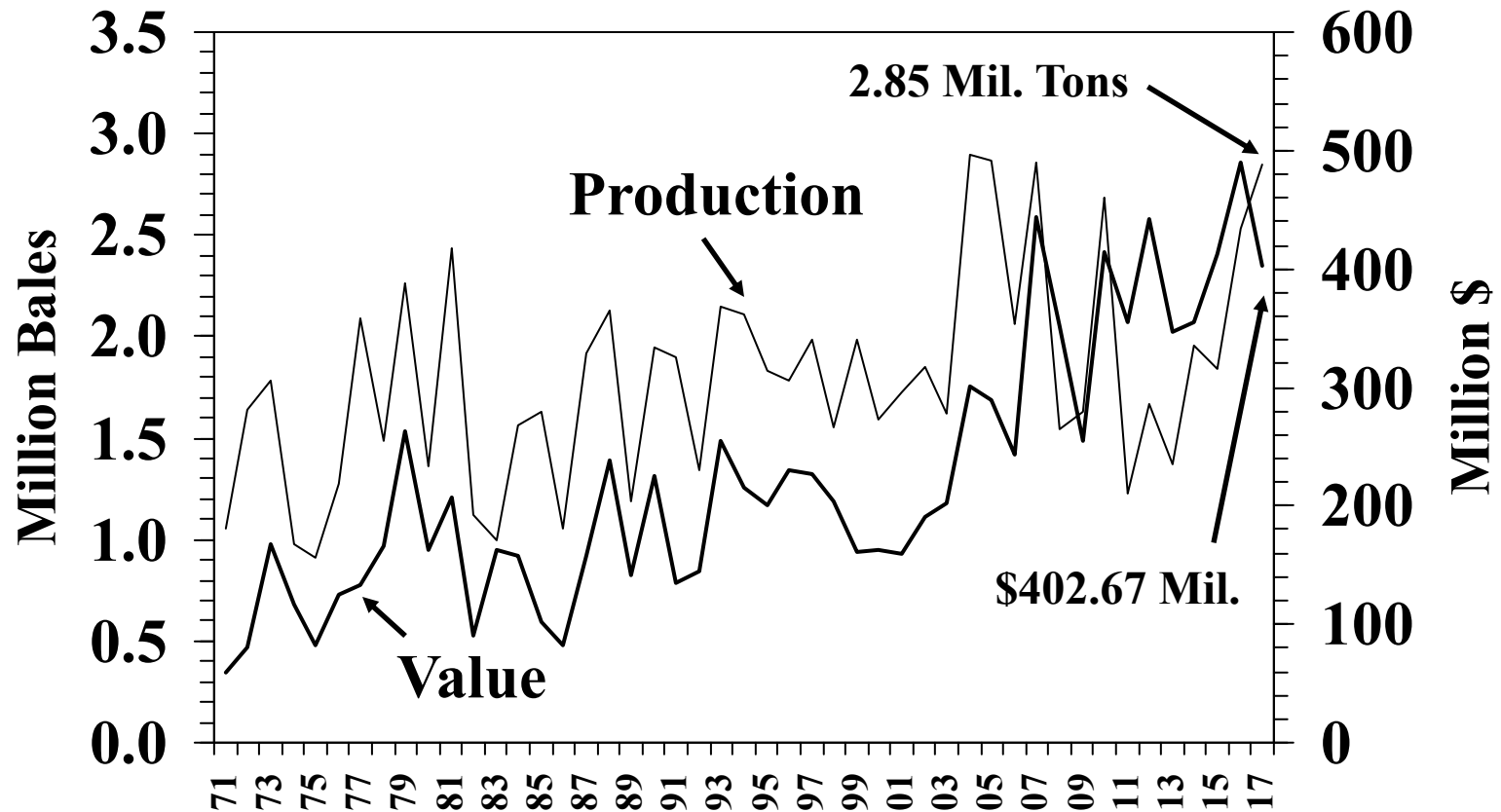
Beginning in 1971, basis for cotton prices was changed from 500 pound gross weight to 480 pound net weight bale; to compute comparable prices for previous years multiply price times 1.04167. Source: ATexas Agricultural Facts@, USDA/NASS Crop Production Annual Summary, January; and Crop Values Annual Summary, February. USDA/NASS Quick Stats data system.

Production and Value of Texas Upland Cotton, 1971 – 2017*



*2017 Est.

Production and Value of Texas Upland Cottonseed, 1971 - 2017



*2017 Est.

Cotton: States' Ranking for Cash Receipts, 2016
Nominal (current dollars)

Rank	State	State Receipts for Cotton	Share of U.S. Receipts for Cotton	Cumulative Share of U.S. Receipts for Cotton	State Receipts for All Commodities	Share of State Receipts for All Commodities	Share of U.S. Receipts for All commodities
		<i>\$1,000</i>	<i>Percent</i>	<i>Percent</i>	<i>\$1,000</i>	<i>Percent</i>	<i>Percent</i>
	United States	5,787,072			357,405,203	1.6	
1	Texas	2,564,957	44.3	44.3	20,878,502	12.3	0.718
2	Georgia	861,492	14.9	59.2	8,433,423	10.2	0.241
3	California	423,344	7.3	66.5	46,041,467	0.9	0.118
4	Mississippi	291,542	5.0	71.6	5,206,292	5.6	0.082
5	Arkansas	259,815	4.5	76.1	8,214,004	3.2	0.073
6	Alabama	230,907	4.0	80.0	4,953,354	4.7	0.065
7	Missouri	205,294	3.5	83.6	8,914,581	2.3	0.057
8	Oklahoma	181,987	3.1	86.7	6,189,545	2.9	0.051
9	Arizona	160,311	2.8	89.5	4,155,758	3.9	0.045
10	North Carolina	155,943	2.7	92.2	10,576,290	1.5	0.044
11	Tennessee	143,653	2.5	94.7	3,296,325	4.4	0.040
12	Louisiana	78,100	1.3	96.0	2,823,356	2.8	0.022
13	South Carolina	68,476	1.2	97.2	2,120,309	3.2	0.019
14	Florida	60,443	1.0	98.3	7,745,136	0.8	0.017
15	Virginia	41,584	0.7	99.0	3,338,466	1.2	0.012
16	New Mexico	37,795	0.7	99.6	2,861,960	1.3	0.011
17	Kansas	21,429	0.4	100.0	15,471,947	0.1	0.006

Footnotes

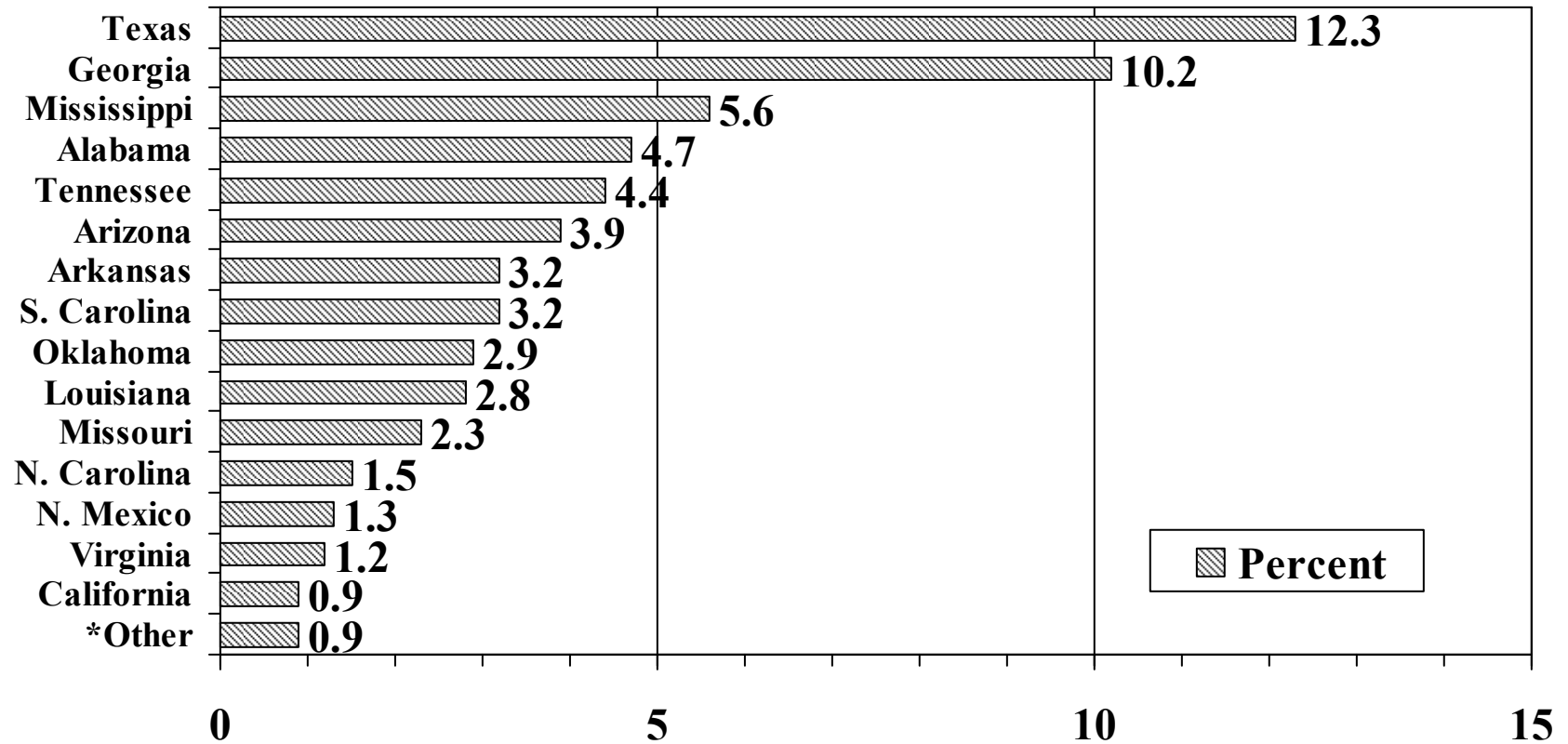
Data for 2015 and 2016 were revised on July 17, 2018, see errata for details.

NA = Data are not available/applicable.

Values are rounded to the nearest thousand. When 'Real (2018 dollars)' is selected, nominal values are adjusted for inflation using the chain-type GDP deflator, base year=2018.

[USDA/ERS Farm Income and Wealth Statistics](#)

Cotton: States' Percent of Total Receipts, 2016



*Florida and Kansas