Projections for Planning Purposes Only - Not to be Used without Updating 2018 Estimated Costs and Returns per Acre Irrigated Cotton - Drip South Plains Extension District - 2

Crop Acres 122

Total	,	Crop Acres	122				Enterprise
Cottonseed	REVENUE		Quantity	Units	\$/Unit	Total	
VARIABLE COSTS							
VARIABLE COSTS			1.24	Ton	\$160.00		
MARIABLE COSTS	Total Revenue					\$1,388.80	
Production Costs	VADIABLE CC	nete	Quantity	Unite	¢/Lloit	Total	
Custom			Quantity	UTIILS	Φ/UIIII	TOTAL	I Ulai
Fertilizer Application - Liquid High Socuring 1 Acre \$4.75 \$4.75 \$579.50		5.5					
Strip and Module - Cotton 1750 Pound \$0.08 \$140.00 \$17,080.00 Gening - Cotton Gening -		Fertilizer Application - Liquid High	1	Acre	\$4.75	\$4.75	\$579.50
Fertilizer (P) - Liquid	:	Scouting	1	Acre	\$9.00	\$9.00	\$1,098.00
Fertilizer Fertilizer (P) - Liquid 70 Pound \$0.57 \$40.15 \$4.897.94 Fertilizer (N) - Liquid 175 Pound \$0.39 \$68.36 \$8,339.84 Herbicide Herbicide - Cotton Preplant 1 Acre \$4.50 \$4.50 \$54.50 \$54.50 Herbicide - Cotton Preplant 1 Acre \$4.50 \$4.50 \$54.50 \$54.50 Herbicide - Cotton Postplant 1 Acre \$4.50 \$4.50 \$54.50 \$54.50 Herbicide - Cotton Postplant 1 Acre \$4.50 \$3.00 \$3.050.00 Spot Spray and Chemical 0.2 Acre \$15.00 \$3.00 \$3.050.00 Spot Spray and Chemical 0.2 Acre \$15.00 \$3.00 \$3.66.00 Insecticide Insecticide and Apply Cotton 1 Acre \$12.00 \$12.00 \$14.40.00 Boil Weevil Assessment Irrigated 3.5 Bale \$1.00 \$3.50 \$427.00 Miscellaneous Crop Insurance Cotton - Drip 1 Acre \$56.00 \$56.00 \$6.832.00 Grop Insurance Hail 4 100 \$2.25 \$9.00 \$1.098.00 Seed Seed - Cotton Irrigated 45 Thousand \$1.59 \$71.55 \$8,729.10 Other Chemicals Acid 24 Pound \$0.50 \$12.00 \$1.464.00 Harvest Aid Apply Cotton Drip 1 Acre \$30.00 \$30.00 \$3.660.00 Other Labor Hoeing 0.2 Acre \$15.00 \$100.00 \$1.400.00 Irrigation Energy Cost 16.00 Acrelnch \$10.00 \$160.00 \$19.520.00 Irrigation Energy Cost 16.00 Acrelnch \$10.00 \$160.00 \$19.520.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$9.00 \$1.030.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$9.00 \$1.030.00 Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$7.32.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$7.32.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$7.32.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$6.00 \$7.32.00 Repairs & Maintenance Filt Propelled 1 Acre \$6.00 \$6.00 \$6.00 \$7.32.00 Repairs & Maintenance							
Fertilizer (P) - Liquid 70 Pound \$0.57 \$40.15 \$8,897.94 Fertilizer (N) - Liquid 175 Pound \$0.39 \$68.36 \$8,339.84 Herbicide - Cotton Preplant 1 Acre \$9.50 \$9.50 \$1,159.00 Herbicide - Cotton At Plant 1 Acre \$4.50 \$4.50 \$3,95.00		Ginning - Cotton	62.5	CWT	\$2.90	\$181.25	\$22,112.50
Fertilizer (N) - Liquid		Fastilines (D) Lieurid	70	Davind	CO 57	£40.45	£4.007.04
Herbicide - Cotton Preplant 1							
Herbicide - Cotton Preplant		r ertilizer (14) - Liquid	173	Found	φυ.59	φ00.30	φ0,339.64
Herbicide - Cotton At Plant		Herbicide - Cotton Preplant	1	Acre	\$9.50	\$9.50	\$1,159.00
Spot Spray and Chemical 0.2 Acre \$15.00 \$3.00 \$366.00 Insecticide Insecticide and Apply Cotton Boll Weevil Assessment Irrigated 3.5 Bale \$1.00 \$3.50 \$427.00 Miscellaneous Crop Insurance Cotton - Drip 1 Acre \$56.00 \$56.00 \$6.832.00 Crop Insurance Hail 4 100 \$2.25 \$9.00 \$1.098.00 Seed Seed - Cotton Irrigated 24 Pound \$0.50 \$12.00 \$1.464.00 Cher Chemicals Acid Acre \$30.00 \$30.00 \$3.660.00 Harvest Aid Apply Cotton Drip 1 Acre \$30.00 \$30.00 \$3.660.00 Other Labor Hoeing D.2 Acre \$15.00 \$3.00 \$3.660.00 Irrigation Energy Cost 16.00 Acrelnch \$10.00 \$1.60.00 \$1.95.20.00 Irrigation Labor 1.25 Hour \$12.00 \$1.00 \$1.830.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 0.75 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 0.75 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 0.85 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 0.75 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 0.85 Hour \$12.00 \$10.20 \$1.244.00 Diesel Fuel Tractors/Self-Propelled 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$3.150 \$3.350.00 Infigation Equipment 1 Acre \$0.50 \$0.50 \$6.00 \$732.00 Interest on Credit Line 50.00 \$3.00 \$3.066.00 Interest on Credit Line 50.00 \$3.00 \$3.00 Signatural Polyment 1 Acre \$0.00 \$3.00 \$3.00 \$3.00 Signatural Polyment 1 Acre \$0.00 \$3.00 \$3.00 \$3.00 Fixed Costs Fixed Costs 50.43 50.00 \$732.00 Fixed Costs Fixed Costs 50.00 \$752.00 \$750.00 \$9.50.00 \$750.00 \$9.50.00 Tractors/Self-Propelled 1 Acre \$75.00 \$75.00 \$9.50.00 \$9.50.00 Tractors/Self-Propelled 1 Acre \$75.00 \$75.							
Insecticide Insecticide and Apply Cotton 1 Acre \$12.00 \$12.00 \$1.464.00 Boll Weevil Assessment Irrigated 3.5 Bale \$1.00 \$3.50 \$427.00 Miscellaneous	1	Herbicide - Cotton Postplant		Acre	\$25.00	\$25.00	\$3,050.00
Insecticide and Apply Cotton Bale St.00 \$12.00 \$1,464.00 Bale Bale St.00 \$3.50 \$427.00 Bale			0.2	Acre	\$15.00	\$3.00	\$366.00
Boll Weevil Assessment Irrigated 3.5 Bale \$1.00 \$3.50 \$427.00 Miscellaneous Crop Insurance Cotton - Drip 1 Acre \$56.00 \$56.00 \$6,832.00 Crop Insurance Hail 4 100 \$2.25 \$9.00 \$1,098.00 Seed Seed - Cotton Irrigated 45 Thousand \$1.59 \$71.55 \$8,729.10 Other Chemicals Acre \$30.00 \$30.00 \$3,660.00 Harvest Aid Apply Cotton Drip 1 Acre \$30.00 \$30.00 \$3,660.00 Other Labor Acre \$15.00 \$3.00 \$3,660.00 Irrigation Labor 1.25 Hour \$12.00 \$1.00 \$1,952.00 Irrigation Labor 1.25 Hour \$12.00 \$1.00 \$1,952.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$10.20 \$1,244.40 Diesel Fuel Tractors/Self-Propelled 4 Gallon \$2.30 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$31.50 \$3.150 \$3.843.00 Interest on Credit Line 1 Acre \$3.00 \$3.00 \$3.66.00 Interest on Credit Line 1 Acre \$3.00 \$3.00 \$3.66.00 Filxed Costs Filxed Costs Strake Power Strake Power Filxed Costs Strake Power Strake Power Filxed Costs Strake Pow					040.00	040.00	
Miscellaneous							
Crop Insurance Cotton - Drip 1 Acre \$56.00 \$56.00 \$6,832.00 \$5.00 \$1,098.00 \$6.00 \$2.25 \$9.00 \$1,098.00 \$6.00 \$6.00 \$1,098.00 \$6.00 \$6.00 \$1,098.00 \$6.0			3.5	Bale	\$1.00	\$3.50	\$427.00
Crop Insurance Hail 4			1	Acre	\$56.00	\$56.00	\$6,832,00
Seed - Cotton Irrigated 45 Thousand \$1.59 \$71.55 \$8,729.10 Other Chemicals							
Other Chemicals			•		*	*****	* 1,122.22
Acid Harvest Aid Apply Cotton Drip	:	Seed - Cotton Irrigated	45	Thousand	\$1.59	\$71.55	\$8,729.10
Harvest Aid Apply Cotton Drip	Other Che	emicals					
Other Labor Hoeing 0.2 Acre \$15.00 \$3.00 \$366.00 Irrigation Irrigation Labor 16.00 AcreInch \$10.00 \$160.00 \$19,520.00 Machinery Labor Tractors/Self-Propelled Other Labor 0.75 Hour \$12.00 \$9.00 \$1,098.00 Other Labor Other Labor 0.85 Hour \$12.00 \$9.00 \$1,098.00 Diesel Fuel Tractors/Self-Propelled 4 Gallon \$2.30 \$9.00 \$1,244.40 Diesel Fuel Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$3.00 \$30.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$0.50 \$0.50 \$3,843.00 Interest on Credit Line 5 6.00 \$0.00 \$732.00 \$36.00 \$36.00							
Hoeing December Hoeing Hoeing Renergy Cost Hour State State State State Renergy Cost Hour State Renergy Cost Repairs & Maintenance Hour Hour			1	Acre	\$30.00	\$30.00	\$3,660.00
Irrigation Energy Cost 16.00 AcreInch \$10.00 \$160.00 \$19,520.00 Irrigation Labor 1.25 Hour \$12.00 \$15.00 \$1,830.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$9.00 \$1,098.00 Other Labor 0.85 Hour \$12.00 \$6.00 \$1,098.00 Other Labor 0.85 Hour \$1.20 \$0.00 \$1,098.00 Other Labor 0.85 Hour \$1.20 \$0.00 \$1,098.00 Other Labor 0.85 Hour \$1.20 \$0.00 \$1,098.00 Other Labor 0.85 Hour \$1.20 \$1.25 \$1.25 \$1.25 Other Labor 0.85 Hour \$1.20 \$1.20 \$1.20 Ot			0.0		645.00	#0.00	# 000 00
Energy Cost		noeing	0.2	Acre	\$15.00	\$3.00	\$300.00
Irrigation Labor 1.25 Hour \$12.00 \$15.00 \$1,830.00 Machinery Labor Tractors/Self-Propelled 0.75 Hour \$12.00 \$9.00 \$1,098.00 Other Labor 0.85 Hour \$12.00 \$9.00 \$1,098.00 Other Labor 0.85 Hour \$12.00 \$10.20 \$1,244.40 Other Labor Tractors/Self-Propelled 4 Gallon \$2.30 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$0.50 \$31.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$0.00 \$6.00 \$732.00 Inplements 1 Acre \$0.00 \$0.00 \$732.00 Inplements 1 Acre \$0.00 \$0.00 \$732.00 Inplements 1 Acre \$0.00 \$0.00 \$366.00 \$0.00 \$732.00 Inplements 1 Acre \$0.00 \$0.00 \$366.00 \$0.00 \$366.00 \$0.00 \$366.00 \$0.00 \$366.00 \$0.00 \$366.00 \$0.00 \$366.00 \$0.00 \$366.00 \$3.00 \$366.00 \$3.00 \$366.00 \$3.00		Energy Cost	16.00	Acrelnch	\$10.00	\$160.00	\$19 520 00
Machinery Labor Tractors/Self-Propelled Other Labor 0.75 Hour State Hour S							
Other Labor 0.85 Hour \$12.00 \$10.20 \$1,244.40 Diesel Fuel Tractors/Self-Propelled 4 Gallon \$2.30 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$31.50 \$31.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$6.00 \$6.00 \$732.00 Implements 1 Acre \$6.00 \$6.00 \$732.00 Interest on Credit Line 50.00 \$6.00 \$732.00 \$36.00 Interest on Credit Line 60.00% \$19.56 \$2,386.65 Total Variable Costs \$952.52 \$116.207.34 \$31.20 \$32,386.65 Planned Returns Above Variable Costs \$0.43 Pount \$436.28 \$53,226.26 Breakeven Price to Cover Variable Costs \$0.43 \$0.43 Pount <td< td=""><td></td><td></td><td></td><td></td><td>*</td><td>*</td><td>**,,</td></td<>					*	*	**,,
Diesel Fuel Tractors/Self-Propelled 4 Gallon \$2.30 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment Pickup/General Use Equipment Pickup/General Use Equipment Pickup/General Use Equipment 1 Acre Pickup/General Use Equipment 1 Acre \$31.50 \$0.50 \$61.00 Irrigation Equipment Irrigation Equipme	-	Tractors/Self-Propelled	0.75	Hour	\$12.00	\$9.00	\$1,098.00
Tractors/Self-Propelled 4 Gallon \$2.30 \$9.20 \$1,122.40 Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$31.50 \$31.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$6.00 \$6.00 \$732.00 Implements 1 Acre \$6.00 \$6.00 \$732.00 Interest on Credit Line \$3.00 \$3.00 \$366.00 Interest on Credit Line \$1.00 \$19.56 \$2.386.65 Total Variable Costs \$952.52 \$116,207.34 Planned Returns Above Variable Costs \$0.43 \$902.55 \$116,207.34 Planned Returns Above Variable Costs \$0.43 \$0.43 \$704 FIXED COSTS Quantity Units \$/Unit Total Total Equipment Fixed Costs Pickup/General Use Equipmen			0.85	Hour	\$12.00	\$10.20	\$1,244.40
Gasoline Pickup/General Use Equipment 1 Acre \$6.00 \$6.00 \$732.00 Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$31.50 \$31.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$6.00 \$6.00 \$732.00 Implements 1 Acre \$6.00 \$6.00 \$366.00 Interest on Credit Line 6.00% \$19.56 \$2,386.65 Total Variable Costs \$952.52 \$116,207.34 Planned Returns Above Variable Costs \$0.43 Pount Fount Breakeven Price to Cover Variable Costs \$0.43 Pount Enterprise FIXED COSTS Quantity Units \$/Unit Total Enterprise Pickup/General Use Equipment 1 Acre \$1.25 \$1.25 \$152.50 Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Irrigation Equipment 1 </td <td></td> <td></td> <td></td> <td>.</td> <td></td> <td></td> <td></td>				.			
Pickup/General Use Equipment Repairs & Maintenance 1 Acre Pickup/General Use Equipment Pickup/General Use Equipment 1 Acre S0.50 \$6.00 \$732.00 Irrigation Equipment Irrigation Equipmen		Tractors/Self-Propelled	4	Gallon	\$2.30	\$9.20	\$1,122.40
Repairs & Maintenance Pickup/General Use Equipment 1 Acre \$0.50 \$0.50 \$61.00 Irrigation Equipment 1 Acre \$31.50 \$3,843.00 \$32.00 \$3,843.00 \$32.00 \$32.00 \$32.00 \$32.00 \$36.00		Pickup/Gonoral Uso Equipment	1	Acro	96.00	96.00	\$732.00
Pickup/General Use Equipment Irrigation Equipment Irrigation Equipment 1 Acre S0.50 \$0.50 \$61.00 Irrigation Equipment Tractors/Self-Propelled Irrigation Equipments 1 Acre Acre Acre Acre Acre Acre Acre Acre				Acie	φ0.00	φ0.00	\$732.00
Irrigation Equipment 1 Acre \$31.50 \$31.50 \$3,843.00 Tractors/Self-Propelled 1 Acre \$6.00 \$6.00 \$732.00 Implements 1 Acre \$3.00 \$3.00 \$36.00 Interest on Credit Line 50.00 \$19.56 \$2,386.65 Total Variable Costs \$952.52 \$116.207.34 Planned Returns Above Variable Costs \$90.43 Pount Breakeven Price to Cover Variable Costs \$0.43 Pount Equipment Fixed Costs \$0.43 Pount Equipment Fixed Costs \$0.43 Pount Equipment Fixed Costs \$1.25 \$152.50 Irrigation Equipment 1 Acre \$1.25 \$1.25 Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Irricators/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$12.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00 \$3,843.00 \$3,843.00 \$3,050.00 \$3,843.00 \$3,050.00 \$3,050.00 \$3,050.00			1	Acre	\$0.50	\$0.50	\$61.00
Tractors/Self-Propelled Implements 1 Acre Implements \$6.00 \$6.00 \$732.00 Interest on Credit Line 1 Acre \$3.00 \$3.00 \$366.00 \$2,386.65 Total Variable Costs			1				
Interest on Credit Line							
Total Variable Costs Sy52.52 \$116,207.34 Planned Returns Above Variable Costs Sy0.43 Pount Planned Returns Above Variable Costs Sy0.43 Pount Planned Returns Above Variable Costs Sy0.43 Pount Planned Returns Above Variable Costs Planned Returns Above Variable Costs Planned Returns Above Variable Costs Planned Returns Above Variable Equipment 1 Acre Sy0.00 Sy0.00 Planned Returns Above Variable Costs Sy0.00 Sy0.00 Planned Returns Above Variable Cost			1	Acre			
Planned Returns Above Variable Costs: \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \					6.00%		
Breakeven Price to Cover Variable Costs \$0.43 PO⊔M Enterprise Tenterprise Equipment Fixed Costs Quantity Units \$/Unit Total Total Pickup/General Use Equipment Irrigation Equipment Irrigation Equipment Tractors/Self-Propelled In Tractors/Self-Propelled In Acre Irrigation Implements In Acre Irrigation Implements In Acre Irrigation Implements Irrigation Irrigatio					_		
FIXED COSTS Quantity Units \$/Unit Total Enterprise Total Equipment Fixed Costs Pickup/General Use Equipment 1 Acre \$1.25 \$1.25 \$152.50 Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00					00.40		\$53,226.26
FIXED COSTS Quantity Units \$/Unit Total Total Equipment Fixed Costs Pickup/General Use Equipment 1 Acre \$1.25 \$1.25 \$152.50 Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00	Breakever	n Price to Cover Variable Costs			\$0.43 P	ound	Fatamaia.
Equipment Fixed Costs 1 Acre \$1.25 \$1.25 \$152.50 Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00	EIVED COSTS		Quantity	Unite	¢/Lloit	Total	
Pickup/General Use Equipment 1 Acre \$1.25 \$1.25 \$152.50 Irrigation Equipment 1 Acre \$75.00 \$9,150.00 Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00			Quantity	Ullits	φ/ΟΠΙ	TOTAL	I Utai
Irrigation Equipment 1 Acre \$75.00 \$75.00 \$9,150.00 Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00			1	Acre	\$1.25	\$1.25	\$152.50
Tractors/Self-Propelled 1 Acre \$12.00 \$12.00 \$1,464.00 Implements 1 Acre \$10.00 \$10.00 \$1,220.00 Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00							
Management Fee, Owner/Operator Labor 1 Acre \$25.00 \$25.00 \$3,050.00		Tractors/Self-Propelled	1	Acre	\$12.00	\$12.00	\$1,464.00
			1	Acre	\$10.00	\$10.00	
Cash Rent - Cotton Drip 1 Acre \$130.00 \$130.00 \$15.860.00							
			1	Acre	\$130.00	\$130.00	\$15,860.00
Whole Farm Insurance 1 Acre \$2.00 \$2.00 \$244.00			1	Acre	\$2.00		
Total Fixed Costs \$255.25 \$31,140.50					_		
Total Specified Costs \$1,207.77 \$147,347.84	ı otal Specified	COSTS			_	\$1,207.77	\$147,347.84
Returns Above Specified Costs \$181.03 \$22,085.76	Returns Above	e Specified Costs				\$181.03	\$22,085.76
Breakeven Price to Cover Total Costs \$0.58 Pound	Breakeven Price to Cover Total Costs				\$0.58 P	ound	

		Examp	Example Breakeven Prices			
Example	Example	To Cover	To Cover			
Yield	Yield	Variable	Total			
Percent	Pound	Costs	Costs			
75%	1312.50	\$0.57	\$0.77			
90%	1575.00	\$0.48	\$0.64			
100%	1750.00	\$0.43	\$0.58			
110%	1925.00	\$0.39	\$0.52			
125%	2187 50	\$n 34	\$0.46			

Developed by Jackie Smith, Professor and Extension Economist, Texas A&M AgriLife Extension, 806-746-6101.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.