

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2018 Estimated Costs and Returns per Animal
Winter Stocker Calf Budget
Panhandle Extension District - 1

Number of Head	320	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
REVENUE	Head					
Stocker	0.960	6.10	CWT	\$151.00	\$884.26	\$282,961.92
Total Revenue					\$884.26	\$282,961.92
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		4.00	CWT	\$185.00	\$740.00	\$236,800.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.40	\$77.33	\$24,746.67
Health						
Health and Vet - Stocker		1	Head	\$20.00	\$20.00	\$6,400.00
Feed						
Mineral		15	Pound	\$0.43	\$6.45	\$2,064.00
Hay Ton		0.1	Ton	\$100.00	\$10.00	\$3,200.00
Miscellaneous						
Preconditioning		1	Head	\$45.00	\$45.00	\$14,400.00
Miscellaneous - Stocker		1	Head	\$5.00	\$5.00	\$1,600.00
Labor		1	Head	\$14.99	\$14.99	\$4,795.86
Interest on Credit Line				5.74%	\$14.16	\$4,531.85
Total Variable Costs					\$940.43	\$300,938.37
Planned Returns Above Variable Costs:					(\$56.18)	(\$17,976.45)
Breakeven Price to Cover Variable Costs				\$148.00	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$940.43	\$300,938.37
Planned Returns to Management, Risk, and Profit:					(\$56.18)	(\$17,976.45)
Breakeven Price to Cover Total Costs				\$148.00	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 400	
		Sales Price/Cwt 151.00	Purchase Price/Cwt 185.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
2.27	652	\$186.18	\$150.25
2.08	631	\$178.57	\$155.25
1.89	610	\$170.96	\$160.59
1.70	589	\$163.35	\$166.32
1.51	568	\$155.74	\$172.47

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.