

Projections for Planning Purposes Only -- Not to be Used without Updating
2018 Estimated Costs and Returns per Animal
Summer Stocker Calf Budget
Panhandle Extension District - 1

REVENUE	Number of Head Head	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
Stocker	320 0.960	7.50	CWT	\$140.00	\$1,008.00	\$322,560.00
Total Revenue					\$1,008.00	\$322,560.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Stocker Purchase		5.00	CWT	\$155.00	\$775.00	\$248,000.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Grazing by Month		5.00	Month	\$25.00	\$125.00	\$40,000.00
Health						
Health and Vet - Stocker		1	Head	\$20.00	\$20.00	\$6,400.00
Feed						
Mineral		15	Pound	\$0.43	\$6.45	\$2,064.00
Miscellaneous						
Preconditioning		1	Head	\$45.00	\$45.00	\$14,400.00
Labor		1	Head	\$22.59	\$22.59	\$7,229.58
Interest on Credit Line				5.74%	\$22.77	\$7,285.66
Total Variable Costs					\$1,024.31	\$327,779.24
Planned Returns Above Variable Costs:					(\$16.31)	(\$5,219.24)
Breakeven Price to Cover Variable Costs				\$131.11	CWT	Enterprise
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Total Fixed Costs				\$0.00	\$0.00	
Total Costs				\$1,024.31	\$327,779.24	
Planned Returns to Management, Risk, and Profit:					(\$16.31)	(\$5,219.24)
Breakeven Price to Cover Total Costs				\$131.11	CWT	

Example Break Even Sensitivity Analysis			
	Purchase Weight (Lbs/Hd): 500	Purchase Weight (Lbs/Hd): 500	
		Net Pay Weight	Purchase Price/Cwt
		Sales Price/Cwt 140.00	Purchase Price/Cwt 155.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.83	800	\$165.18	\$133.37
1.68	775	\$158.46	\$137.68
1.52	750	\$151.74	\$142.27
1.37	725	\$145.02	\$147.17
1.22	700	\$138.30	\$152.43

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.