

U.S. FARMS



Harrowing land and planting corn, Jasper County, Iowa, May 1940

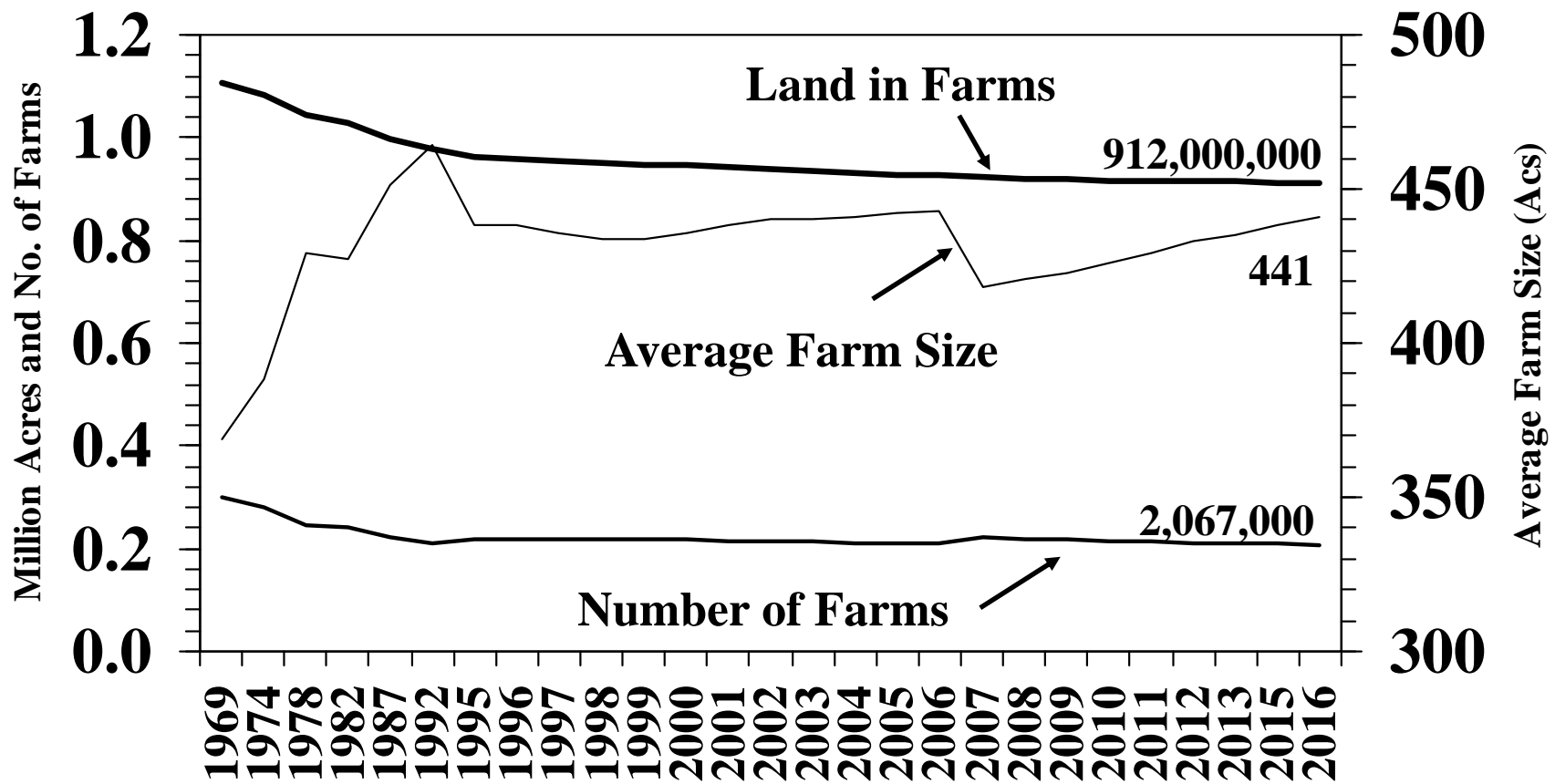
Historical Overview of the Number of Farms and Farm Size in the United States

Variable	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Number of farms	2,067,000	2,085,000	2,102,210	2,109,810	2,131,240	2,149,520	2,169,660	2,184,500	2,204,600	2,088,790	2,098,690	2,112,970
Land in farms (000 acres)	912,000	913,000	914,030	914,600	914,420	915,660	917,590	918,600	921,460	925,790	927,940	932,260
Average farm size (acs)	441	438	435	433	429	426	423	421	418	443	442	441
Number of Farms by Size in Acres:												
1-49	--	--	--	813,183	--	--	--	--	853,132	--	--	--
50-179	--	--	--	634,047	--	--	--	--	660,530	--	--	--
180-499	--	--	--	346,038	--	--	--	--	368,368	--	--	--
500-999	--	--	--	142,555	--	--	--	--	149,713	--	--	--
1,000 or more	--	--	--	173,480	--	--	--	--	173,049	--	--	--

Variable	2003	2002	2001	2000	1999	1998	1997	1996	1995	1992	1987	1982
Number of farms	2,126,860	2,135,360	2,148,630	2,166,780	2,187,280	2,192,330	2,190,510	2,190,500	2,196,400	2,107,840	2,213,000	2,407,000
Land in farms (000 acres)	936,750	940,300	942,070	945,080	948,460	952,080	956,010	958,675	962,515	978,503	998,923	1,027,795
Average farm size (acs)	440	440	438	436	434	434	436	438	438	464	451	427
Number of Farms by Size in Acres:												
1-49	--	743,118	--	--	--	--	736,292	--	--	554,207	595,694	636,917
50-179	--	658,705	--	--	--	--	694,489	--	--	584,146	644,849	711,652
180-499	--	388,617	--	--	--	--	428,215	--	--	427,648	478,294	526,510
500-999	--	161,552	--	--	--	--	179,447	--	--	186,387	200,058	203,925
1,000 or more	--	176,990	--	--	--	--	177,433	--	--	172,912	168,864	161,972

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2013. "2007 and 2012 Census of Agriculture" Highlights of Agriculture for United States. NOTE: Number of Farms by Size in Acres Data Not Available for 1995-1996, 1998-2001, 2003-2006, 2008-2011, 2013-2015. 2015 numbers preliminary.

Historical Overview of the Number of Farms and Average Farm Size in the United States 1969 - 2015



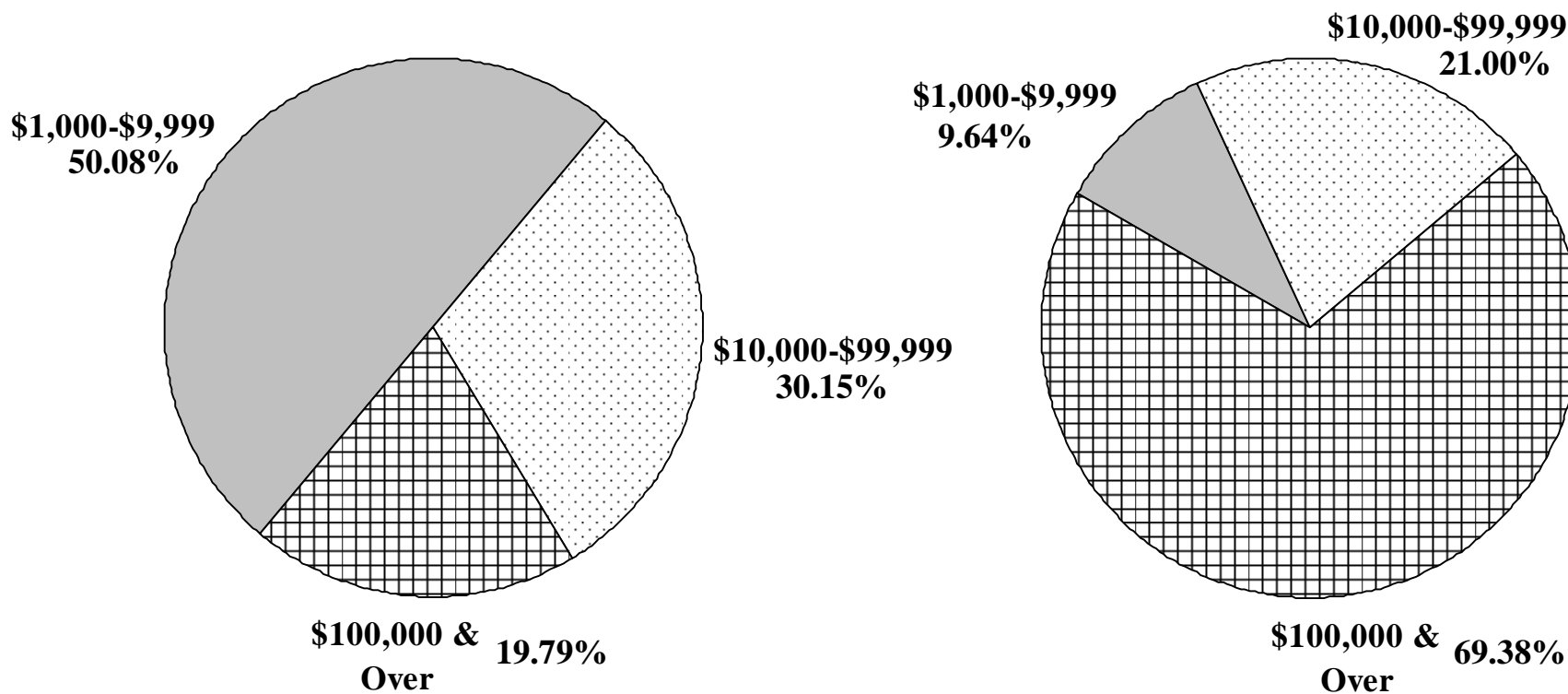
**U.S.: Number of Farms and Land in Farms
by Economic Sales Class
2013-2015**

Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
2015				
\$1,000-\$9,999	1,035,170	50.08	87,880	9.64
\$10,000-\$99,999	623,040	30.15	191,470	21.00
\$100,000-\$249,000	145,230	7.03	130,780	14.34
\$250,000-\$499,999	97,940	4.74	125,840	13.80
\$500,000 & Over	165,620	8.02	376,030	41.24
Total	2,067,000	100.00	912,000	100.00
2014				
\$1,000-\$9,999	1,055,160	50.61	90,800	9.95
\$10,000-\$99,999	622,650	29.87	193,820	21.23
\$100,000-\$249,000	144,960	6.96	128,930	14.13
\$250,000-\$499,999	97,170	4.66	125,320	13.73
\$500,000 & Over	165,060	7.92	374,130	40.98
Total	2,085,000	100.00	913,000	100.00
2013				
\$1,000-\$9,999	1,081,880	51.47	95,120	10.41
\$10,000-\$99,999	619,390	29.47	193,880	21.22
\$100,000-\$249,000	142,520	6.78	130,860	14.32
\$250,000-\$499,999	96,540	4.60	125,470	13.73
\$500,000 & Over	161,680	7.70	368,700	40.34
Total	2,102,010	100.00	914,030	100.00

Source: USDA, "Farm Numbers and Land in Farms, February 2015 and 2016.
Numbers may not add due to rounding.

Number of Farms and Land in Farms by Farm Sales Categories in the U.S., 2015

(% Distribution)



Number of Farms (%)

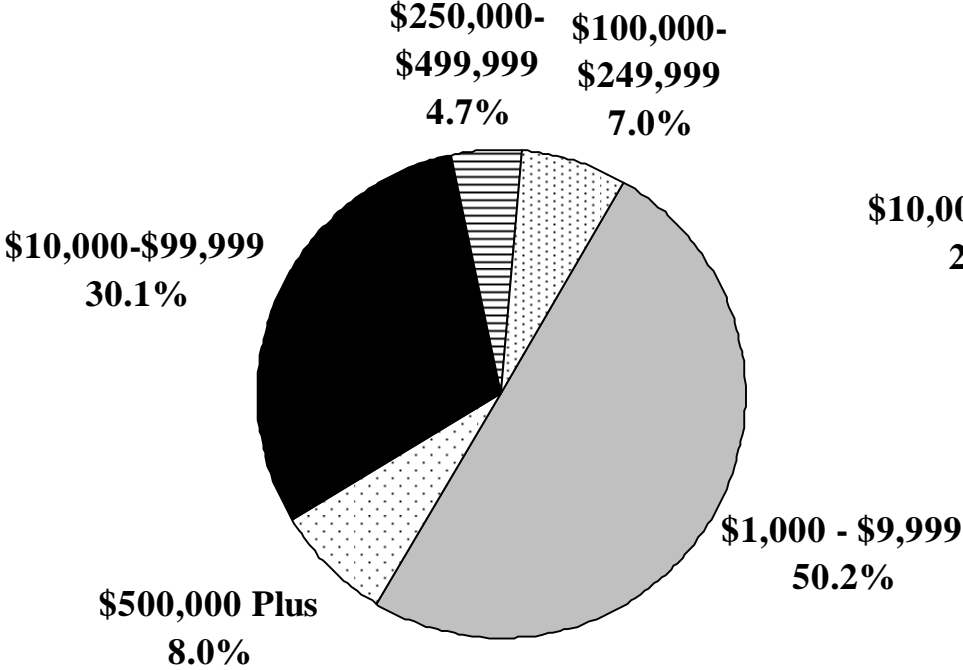
Land in Farms (%)

**Percent of Farms, Land in Farms, and Average Size Farm: By Economic Sales Class,
United States. 2013 - 2015**

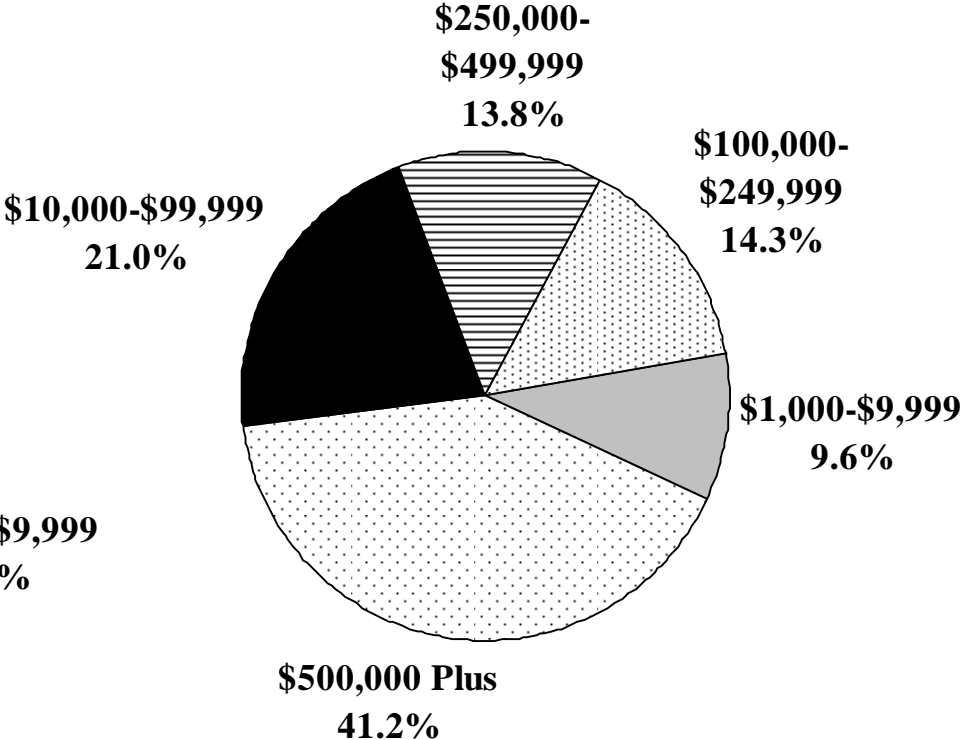
Economic Sales Class	Percent of Total		Average Size Farm (Acres)
	Farms	Land in Farms	
	2015		
\$1,000 - \$9,999	50.1	9.6	85
\$10,000 - \$99,999	30.1	21.0	307
\$100,000 - \$249,999	7.0	14.3	901
\$250,000 - \$499,999	4.7	13.8	1,285
\$500,000 - \$999,999	4.0	17.1	1,882
\$1,000,000 or more	4.0	24.1	2,662
Total	100.0	100.0	441
	2014		
\$1,000 - \$9,999	50.6	9.9	86
\$10,000 - \$99,999	29.9	21.2	311
\$100,000 - \$249,999	7.0	14.1	889
\$250,000 - \$499,999	4.7	13.7	1,290
\$500,000 - \$999,999	4.0	17.1	1,884
\$1,000,000 or more	3.7	23.9	2,652
Total	100.0	100.0	438
	2013		
\$1,000 - \$9,999	51.5	10.4	88
\$10,000 - \$99,999	29.5	21.2	313
\$100,000 - \$249,999	6.8	14.4	918
\$250,000 - \$499,999	4.6	13.7	1,300
\$500,000 - \$999,999	3.8	16.7	1,913
\$1,000,000 or more	3.9	23.7	2,637
Total	100.0	100.0	435

SOURCE: "Farms and Land in Farms", USDA/NASS, February 2015 and 16. Numbers may not add due to rounding.

Percent of Farms and Land in Farms by Economic Sales Class, United States, 2015

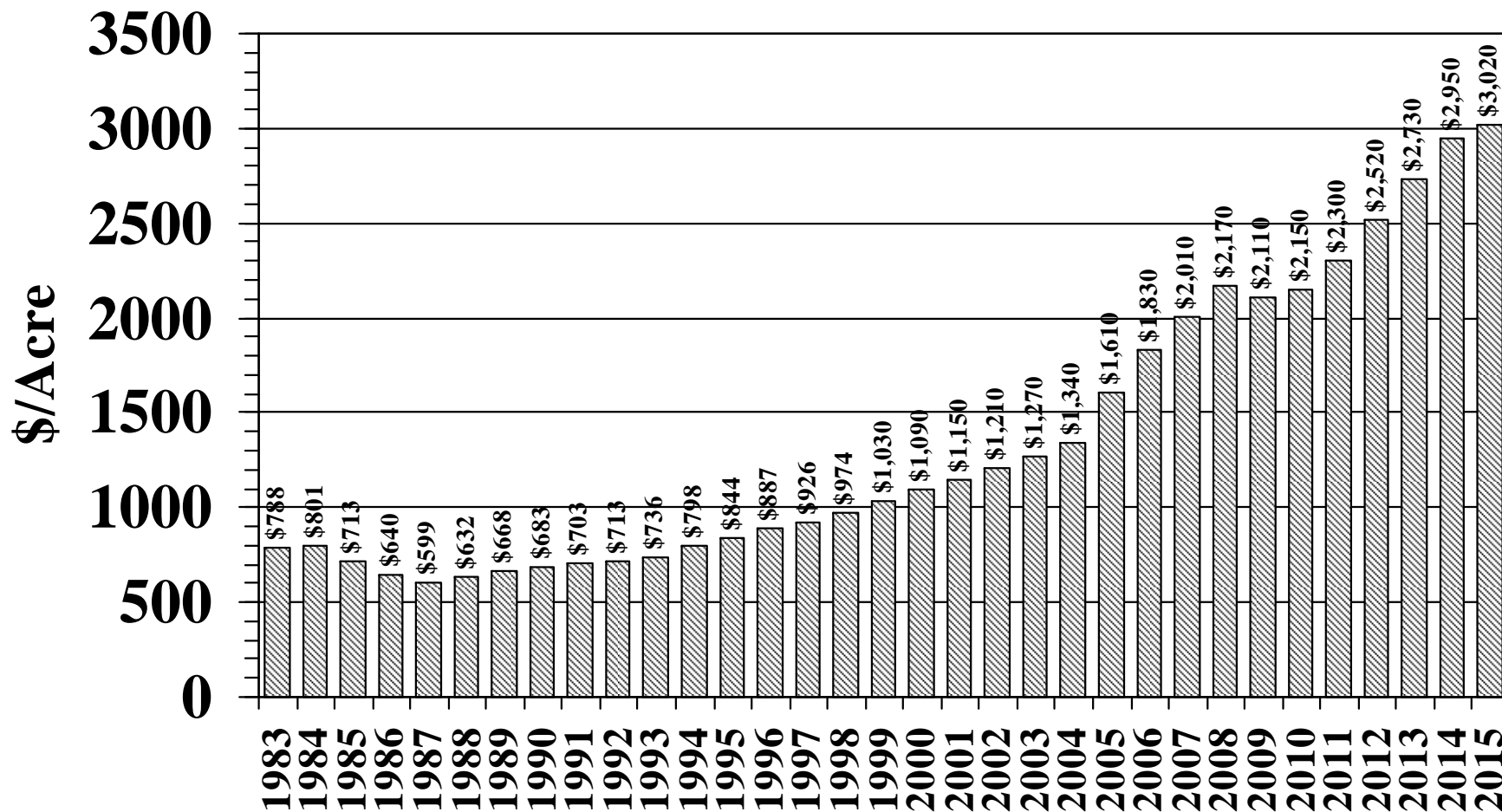


Number of Farms (%)

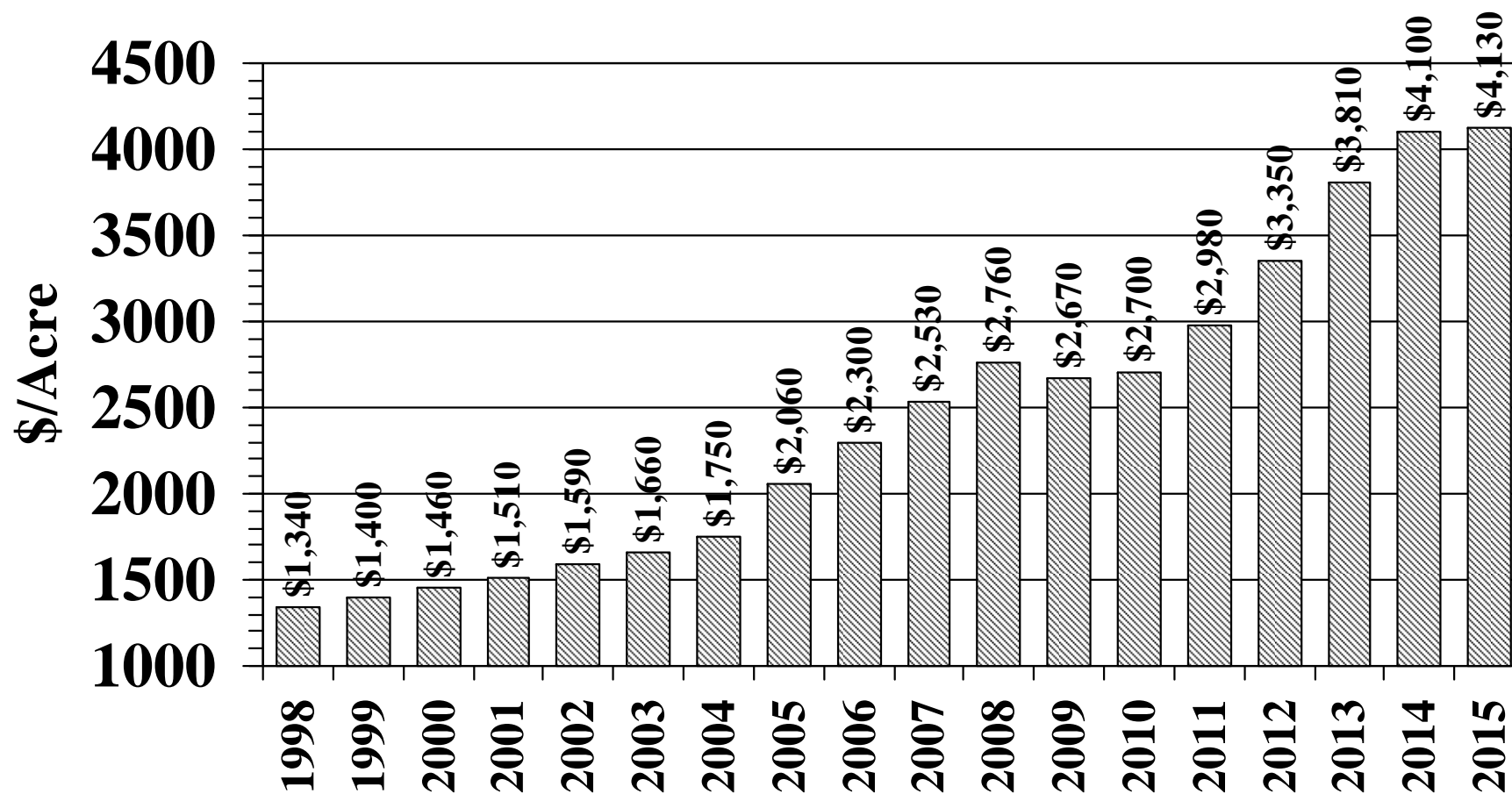


Land in Farms (%)

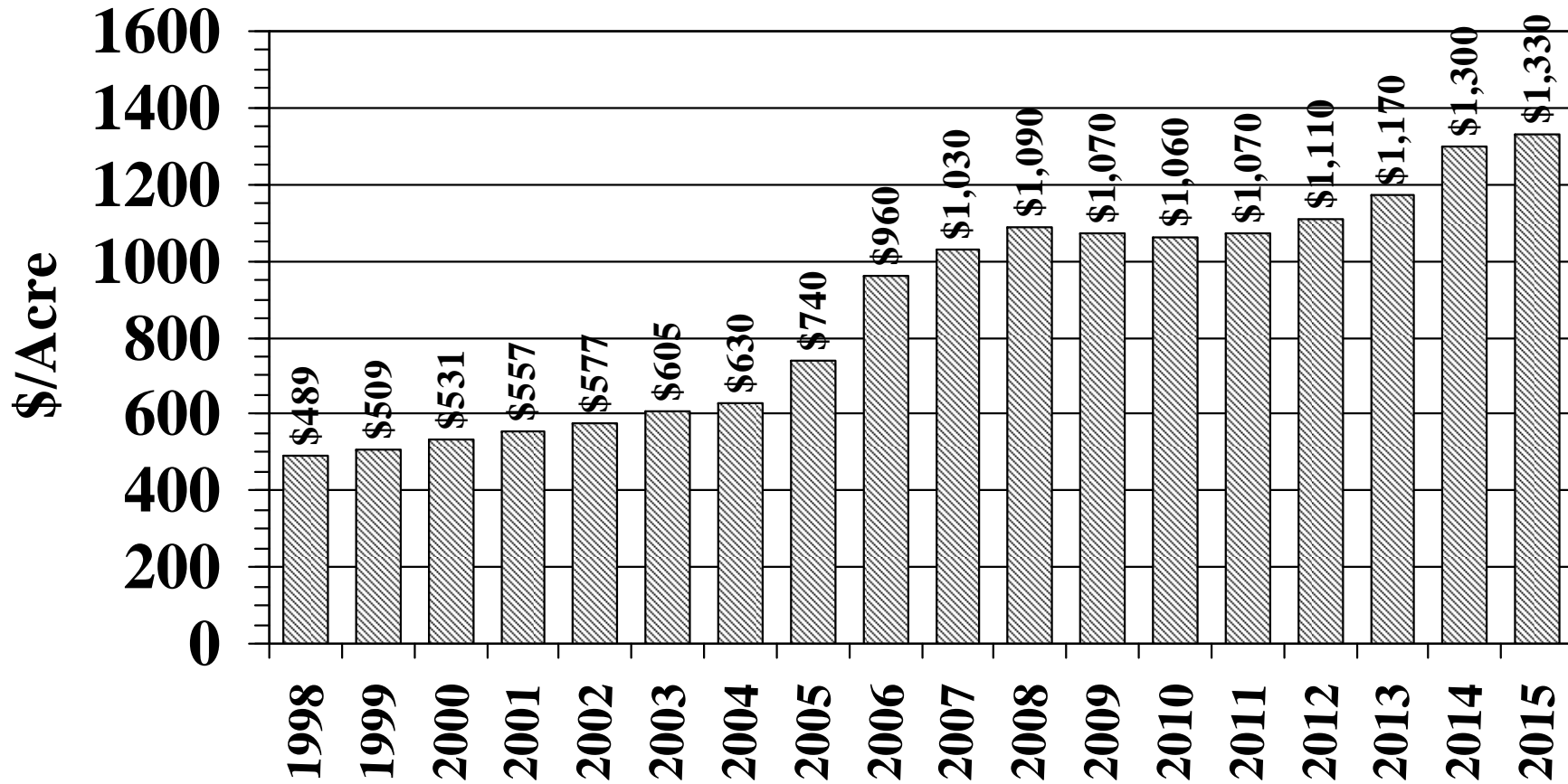
U.S. Average Farm Real Estate Value Dollars Per Acre, 1983 - 2015



U.S. Average Cropland Value Dollars Per Acre, 1998 - 2015

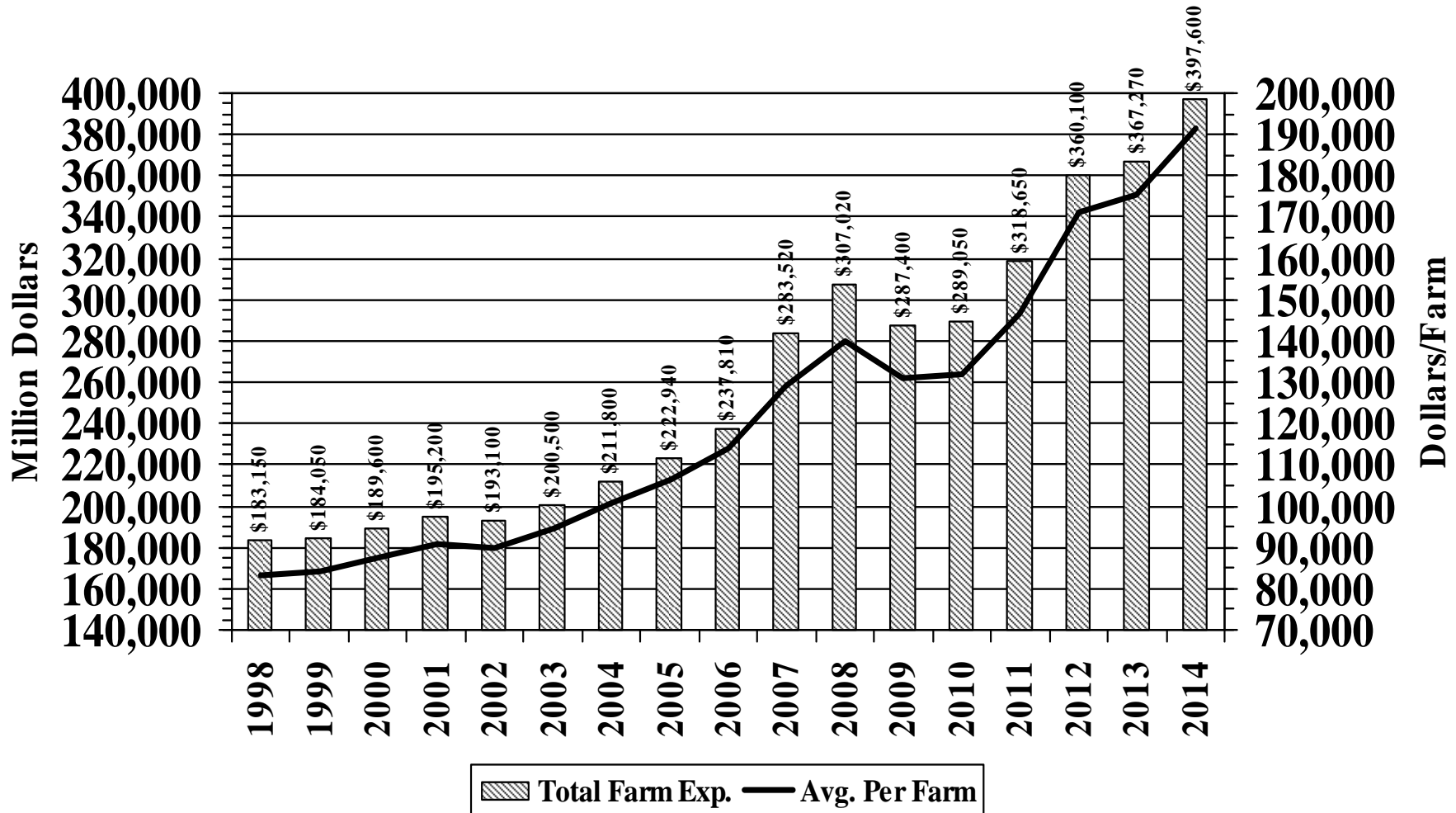


U.S. Average Pasture Value Dollars Per Acre, 1998 - 2015



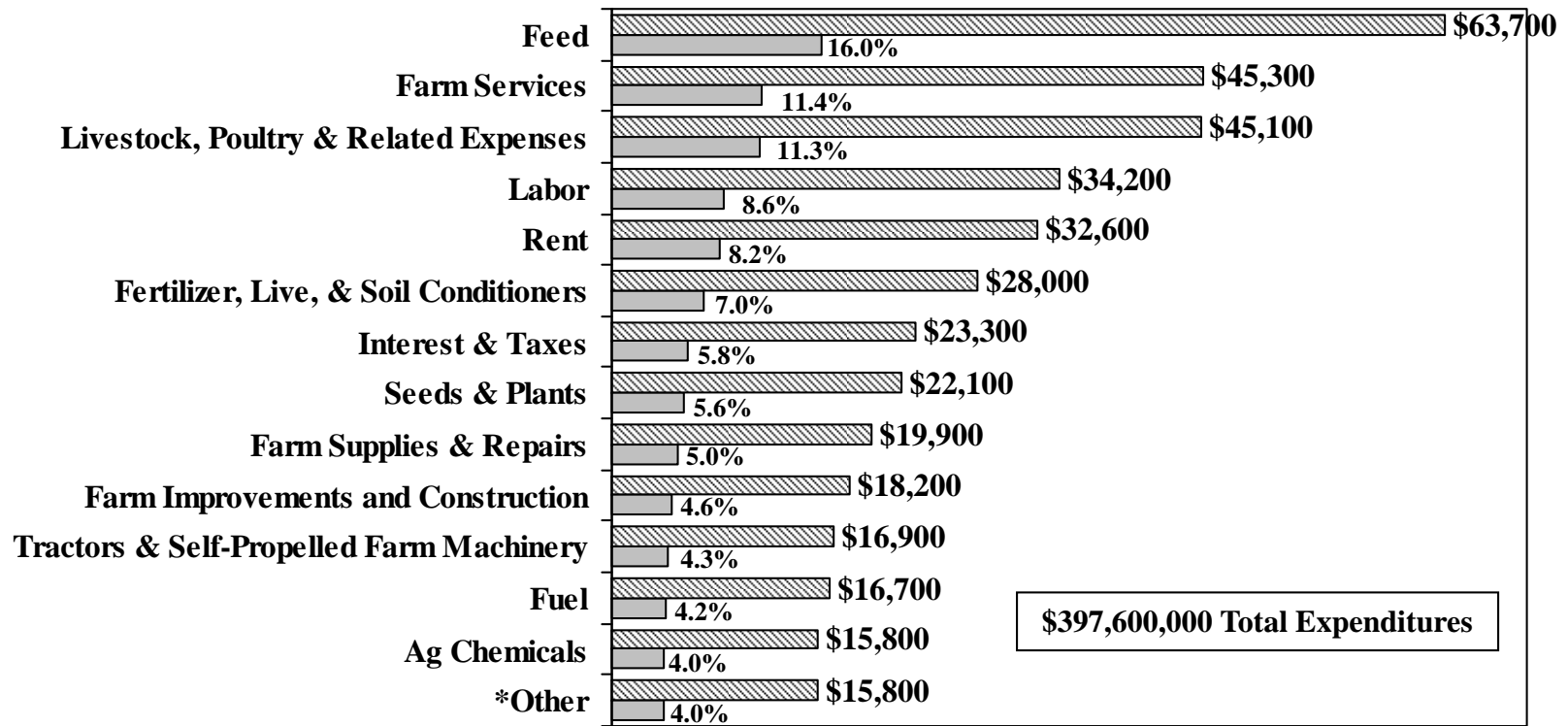
U.S. Farm Production Expenditures

Total and Average Per Farm, 1998 - 2014



Source: "Farm Production Expenditures Annual Summary"
 USDA/NASS, August 2015
 Includes landlord and contractor share of farm production expenses.

U.S. Farm Production Expenditures By Input Items, Expense, Percent of Total United States, 2014



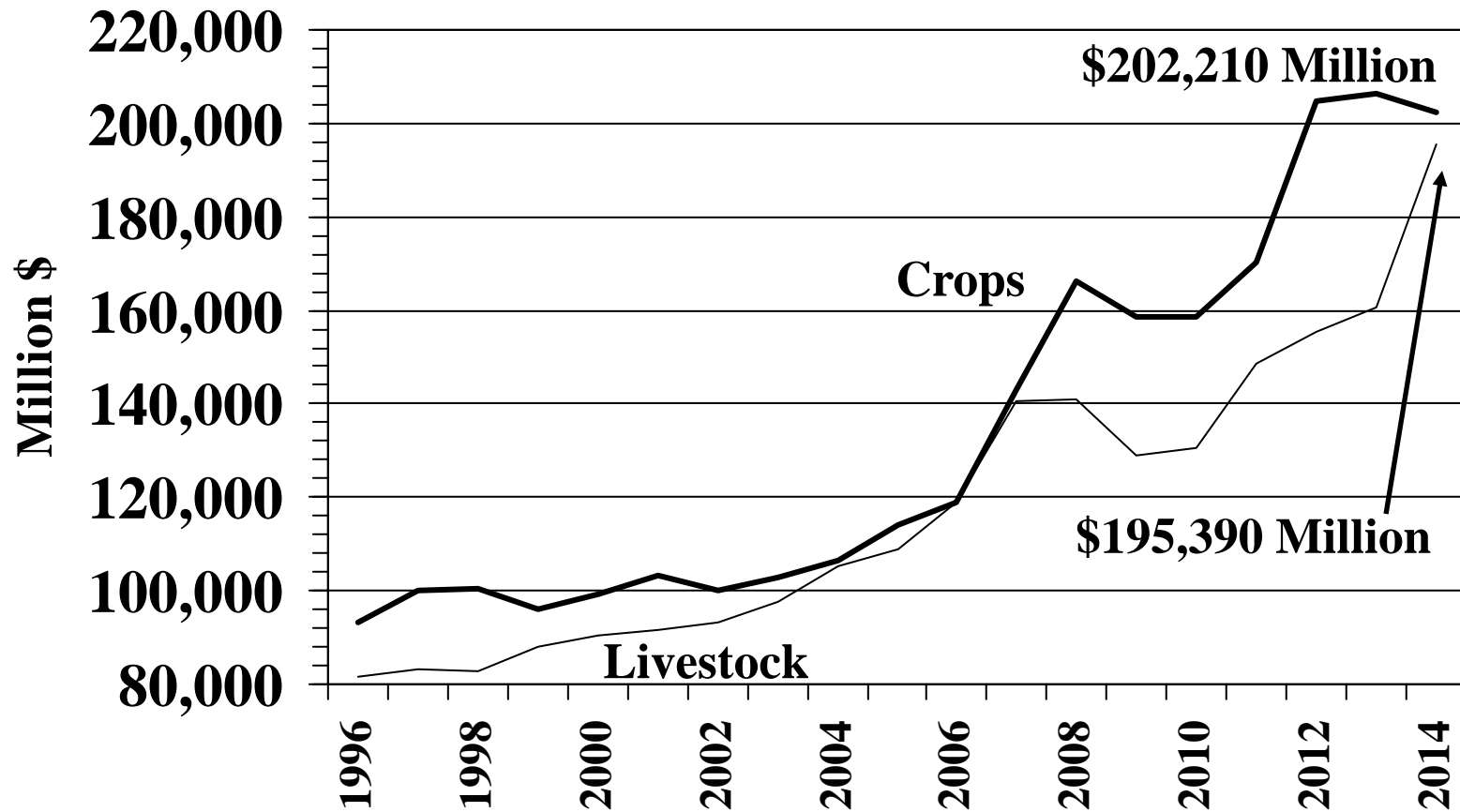
■ Percent ■ Million \$

Source: "Farm Production Expenditures Annual Summary",
USDA/NASS, August 2015

*Other includes Other Farm Machinery, Trucks and Autos,
and Miscellaneous Capital Expenses;
Numbers may not add due to rounding

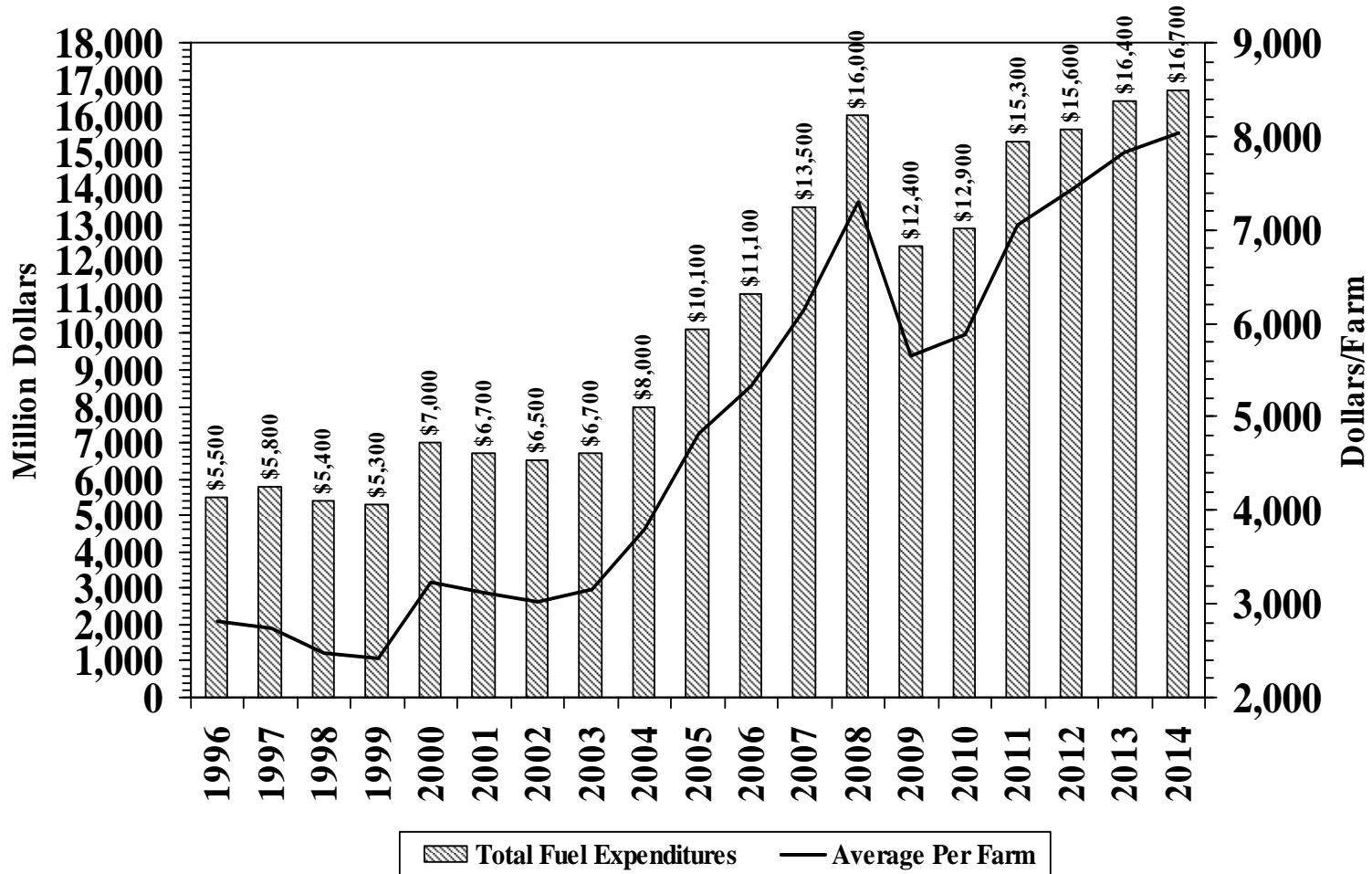
U.S. Farm Production Expenditures

By Type of Farm, 1996 - 2015



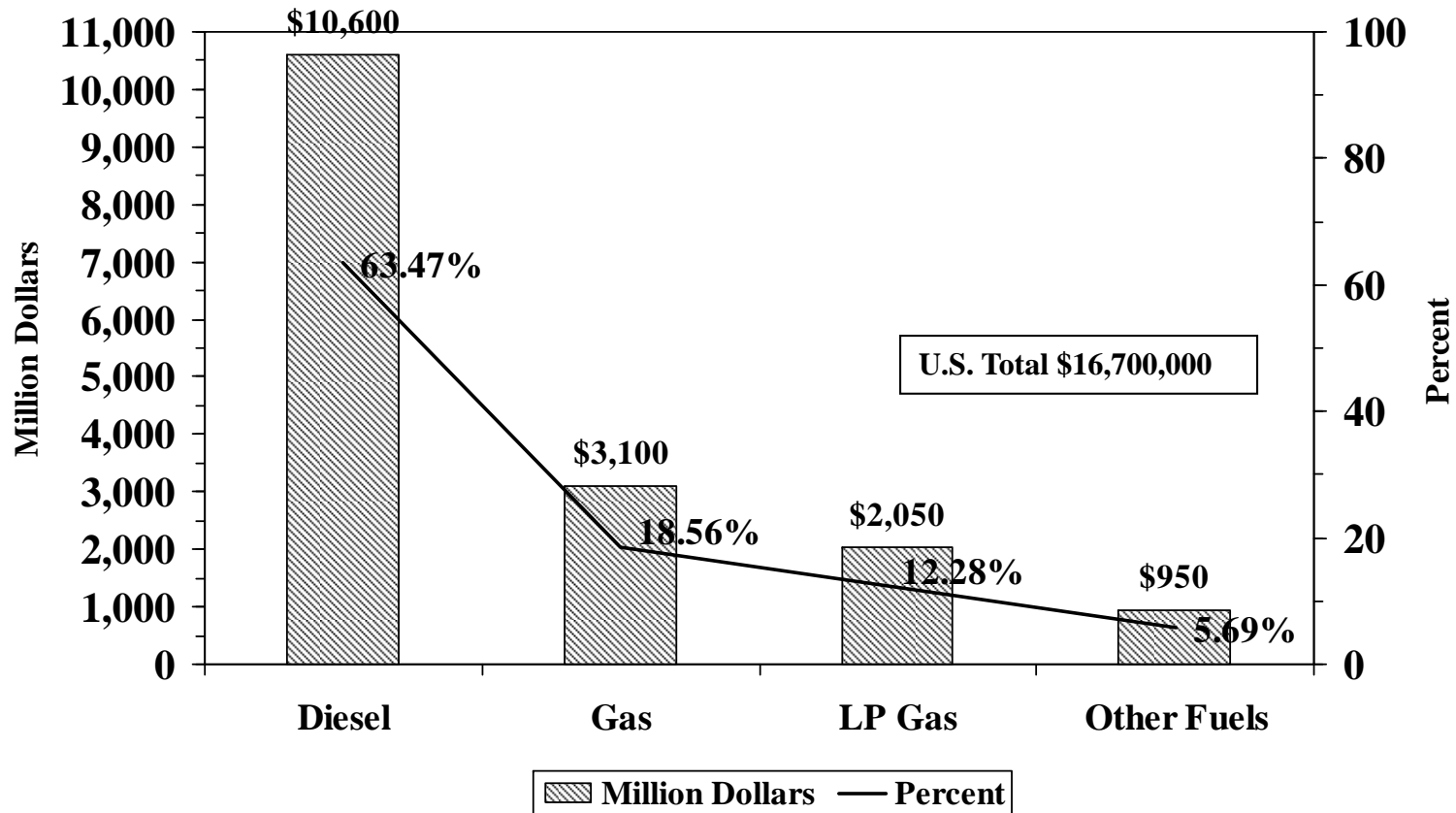
Source: "Farm Production Expenditures 2015 Summary",
USDA/NASS, August 2015

U.S. Fuel Production Expenditures Total and Average Per Farm, 1996 - 2015



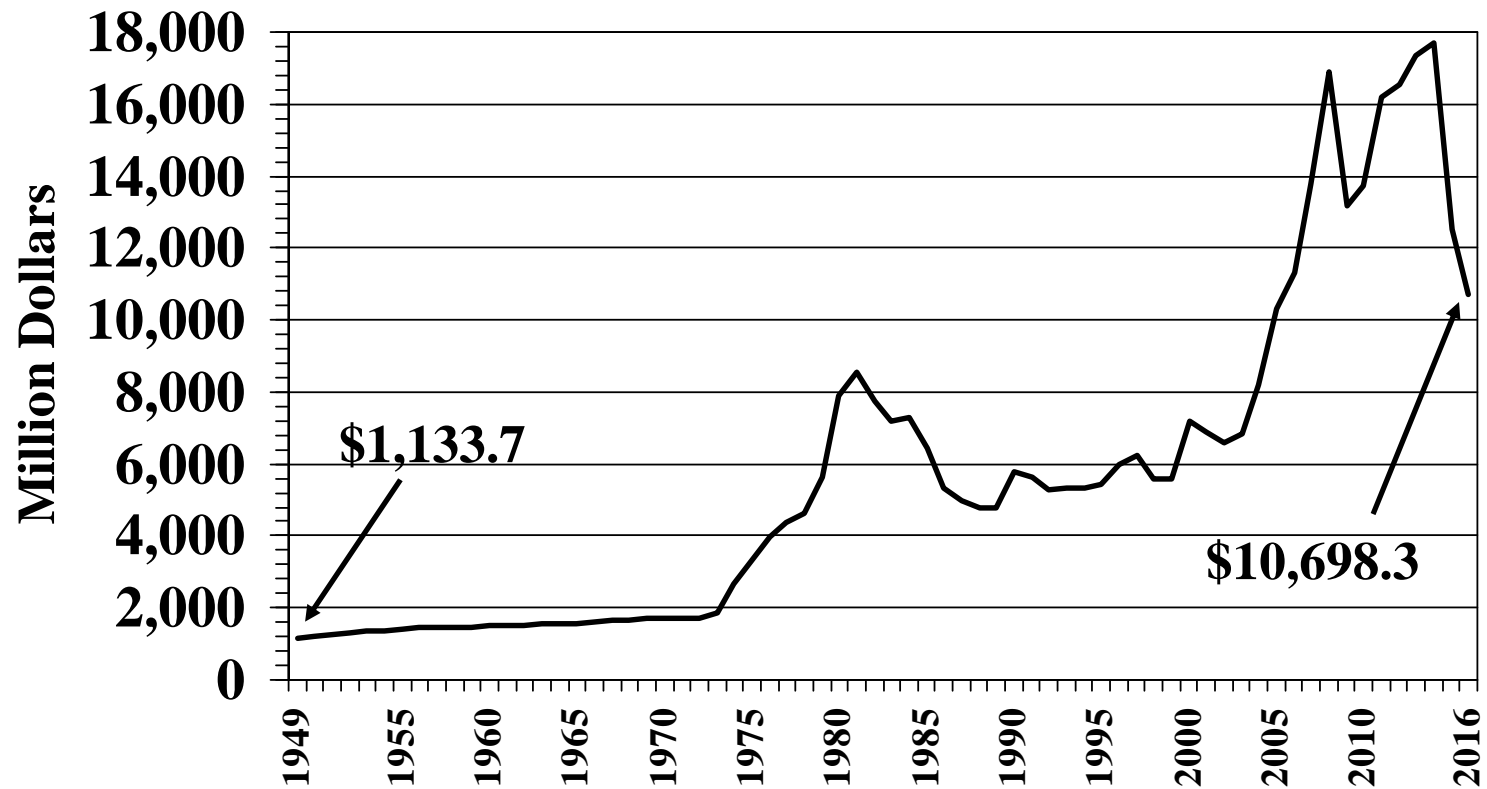
Source: "Farm Production Expenditures 2015 Summary",
USDA/NASS, August 2015

U.S. Fuel Production Expenditures By Sub-Components, Expense, Total and Percent of Total United States, 2015



Source: "Farm Production Expenditures 2015 Summary",
USDA/NASS, August 2015

U.S. Total Fuel and Oil Farm Expenditures



USDA/ERS <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics>

2015 and 2016 forecast