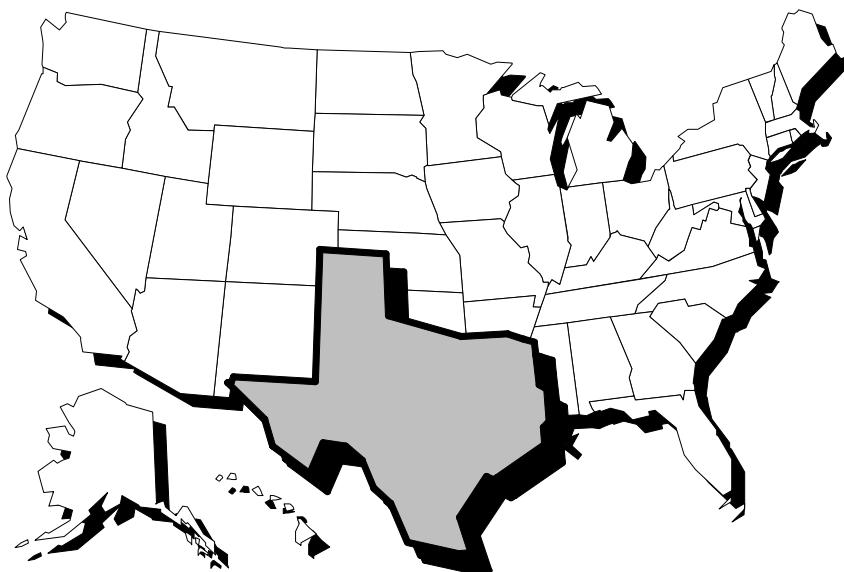




## *Facts About Texas and U.S. Agriculture*



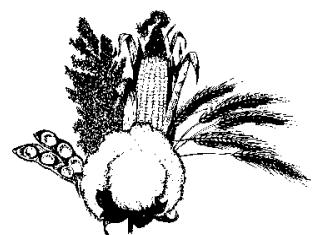
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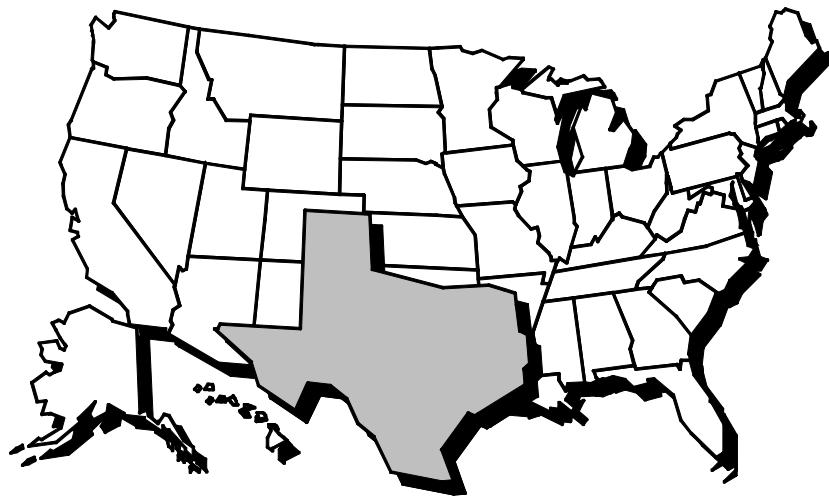
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June 2016





## **Facts About Texas and U.S. Agriculture**

<http://agecoext.tamu.edu/resources/library/publications/facts-about-texas-us-agriculture.html>

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## Agriculture

Agriculture is one of the most important industries in Texas and the United States. Many businesses, financial institutions and individuals are involved in providing supplies, credit and services to farmers and ranchers in processing and marketing commodities.

With increasing demand for food and fiber worldwide, and because of the importance of agricultural exports to the U.S. trade balance, agriculture is destined to play an even greater role in the future.

Texas ranked third during 2014, behind California and Iowa, among states in cash receipts. A large area of productive soils and excellent export and transportation facilities favor farming and ranching operations in the state.

Texas ranks first in sales of cattle and calves, sheep and wool, goats and mohair, and cotton; and in the value of farm real estate, number of farms and ranches, and amount of farm and ranch land.

The number of farms in Texas has decreased from 506,000 in 1931 to 242,000 in 2015, with an average size of 537 acres.

In 2015, farms with sales of less than \$10,000 gross value totaled 151,000, or 62.40 percent of all Texas farm operations, but used only 13.23 percent of the land. Operations that had \$10,000 to \$99,999 in sales totaled 71,000 farms or 29.34 percent of the group, and 32.08 percent of acreage. Farms with sales of \$100,000 to \$249,999 totaled 8,700, used 16.62 percent of land, and accounted for 3.60 percent of farms. The operations with \$250,000 and over in sales totaled 11,300, or 4.67 percent of farms, and included 38.08 percent of land.

The Texas A&M AgriLife Extension Service and The Texas A&M Agricultural Experiment Station, agencies of The Texas A&M University System, support the State's agricultural industry through education and research.

# The Changing Face of Texas and U.S. Agriculture

## Agriculture in Texas Today

- Agriculture is big business in Texas -- the estimated value of 2015 agricultural production and related items totaled \$23.97 billion, \$25.90 billion in 2014, and \$22.80 billion in 2013.

## Factors Impacting Change in Agriculture

- Consumer-driven changes
  - ☞ Consumers want simplified, tailored solutions that bring convenience and help improve their lives.
  - ☞ Consumer-driven change is increasingly the driving force in agriculture.
  - ☞ Changing consumer demands are challenging existing marketing institutions and the traditional ways of doing business.
  - ☞ More and more emphasis is being placed on meeting customer's food needs/interests (convenience, lower cholesterol, healthier, lower prices, increased variety, etc.)
  - ☞ Commodity-based food production is rapidly moving to a system designed to meet consumer expectations that reflect safety, health and the environment.
  - ☞ Traceability of food items to their earliest production step will be a key to convincing consumers that safety, health and environmental demands of food are met.
  - ☞ More information is being uncovered on an individual's nutritional needs based on genetic diversity. This will eventually lead to a "diet prescription". Therefore, information on how food products originate is critical.
  - ☞ Consumers are concerned about genetically engineered crops and their impact on both human health and the environment.
  - ☞ Consumers are gaining more power and control in the marketplace.
  - ☞ Manufacturers will be selling more direct to retailers and consumers.
  - ☞ The Internet, Web sites, and E-Commerce will expand distribution systems, creating continuous supply chains that are convenient to consumers.
  - ☞ Fast food -- time is precious commodity
  - ☞ Eating out -- increasingly popular with two wage-earner family
  - ☞ Pre-cooked foods -- a time saver for family meals
- Economics
  - ☞ The Agricultural Act of 2014 (2014 Farm Bill) -- a market-oriented, safety net with conservation provisions

- ☒ Production costs -- continue to increase
- ☒ Commodity prices to farmers -- vary, sometimes below cost of production
- ☒ Water availability and costs are cause for concern
- ☒ Drought -- droughts in 1996, 1998, 2000, 2006, 2009, and 2011-2013 have taken more than \$38.5 billion from the Texas economy. Farm and ranch production losses during the same years totaled about \$21.62 billion.
- ☒ Increased capital outlay/investment
- ☒ New technology/biotechnology/genetic engineering
- ☒ Today, agriculture operates in a global, high-tech, consumer-driven environment. The world economy is characterized by the instant flow of capital, communications, and information.
- ☒ A global food system has emerged which encompasses everything from production to processing to consumption. Increasingly, companies are finding that the best way to plug into the global food system is to form strategic partnerships that increase the ability to source, distribute and transport products.
- ☒ Improvements in transportation, storage and food technology mean more fresh food can be moved further and faster at lower costs.
- ☒ Information technology is being used to generate new efficiencies throughout the food and fiber chain.
- Impacts of a “prescription food” system
  - ☒ More detailed record keeping
  - ☒ More restrictions on choice or inputs/practices
  - ☒ Precision agriculture will take on new dimensions through the use of satellites, computers, global positioning systems (GPS), and other high-tech tools to help producers manage inputs such as seed, fertilizers, pesticides and water.
  - ☒ Farmers will be required to become sophisticated producers of food products for which they can be held responsible all the way to the consumer.
  - ☒ These changes will be global in nature as this new world food system develops.
  - ☒ Consumers will define food as an input or a prescription for their physical condition, mental health and safety as well as a template for beneficial environmental practices in food production.
  - ☒ Companies and retailers require specific and consistent product characteristics, assured supplies, and timely delivery. Retailers are increasingly contracting directly with producers to meet consumer desires and reduce marketing costs.
  - ☒ The combination of globalization, technology, and ever-demanding consumers means a more tightly connected food chain with stronger linkages among producers, processors, and retailers.

- ☞ On the one hand, consolidated retailers want large volumes of branded, high-quality products. Processors are expanding operations, acquiring new product lines, or merging with others in order to meet retailer's' needs.
- Land use priorities
  - ☞ Crop, livestock and forest production
  - ☞ Recreation/ecotourism
  - ☞ Wildlife management for income
  - ☞ Accessibility: public and privately owned property
  - ☞ Environmental management
  - ☞ Increased emphasis on conservation of natural resources
  - ☞ Water use and availability
- Demographics
  - ☞ Changes revealed in the U.S. by the 2012 Census of Agriculture data compared to the 2007 Census
    - ✓ Farms with 2,000 acres or more increased 2 percent to 82,207 farms.
    - ✓ Average farm size increased 16 acres to 434 acres.
    - ✓ Total number of U.S. farms decreased to 2.1 million; this is a decrease of about 95,489 farms since 2007.
    - ✓ Over 50 percent of farms have less than \$10,000 in sales.
    - ✓ Average age of operator in 2012 was 58.3 whereas in 2007 was 57.1
    - ✓ Number of farmers whose principal occupation was farming increased 1.4 percent to 1,007,904.
    - ✓ The number of family or individual farms decreased 0.4 percent to 1,828,946; partnership farms decreased 26.3 percent to 137,987; corporations increased 10 percent to 106,716; and other farm type increased 21 percent to 35,654. Families or individuals operate 86.7 percent of operations; 6.6 percent are partnerships; 5.1 percent corporations; and other, 1.7 percent.
    - ✓ Acres of land in farms decreased 0.8 percent.
  - ☞ Changes in Texas agriculture revealed by the 2012 Census of Agriculture data compared to the 2007 Census
    - ✓ Growth to large farms in Texas has slowed.
    - ✓ Texas farms with 2,000 acres or more increased 494 acres to 10,810 in 2012.

- ✓ The number of 1 to 9 acre farms decreased by from 21,024 to 20,825. The number of 10 to 49 acre farms increased 72,837 to 72,856, and the 50 to 2,000 acre farms increased slightly.
- ✓ Land in farms decreased by 245,315 acres to 130,153,438.
- ✓ Average farm size decreased from 527 to 523 acres.
- ✓ Number of farmers whose principal occupation was farming increased 6 percent to 104,769.
- ✓ Total number of farms increased from 247,437 to 248,809.
- ✓ The number of family or individual farms increased 2 percent to 222,580; partnership farms decreased 24 percent to 16,660; corporations increased 16.8 percent to 6,859; and other farm type decreased 8.8 percent to 2,710. Individuals and families owned 89.5 percent of farms and ranches; partnerships, 6.7 percent; corporations, 2.8 percent; and others, 1.1 percent.

### **What Will the New Face of Texas Agriculture Look Like?**

- Trends reflect some observations
  - ☒ Larger commercial farms and ranches
  - ☒ More smaller part-time farms
  - ☒ More non-farm landowners (other income)
  - ☒ Increasing demand for rural land as investment and for recreation
  - ☒ Shifts -- production/management to reflect
    - ✓ Improved business/management skills
    - ✓ Greater risks
    - ✓ Economics of production -- bottom line
    - ✓ Comprehensive marketing skills
    - ✓ Processing facilities (market for products)
    - ✓ Environmental issues
    - ✓ New technologies
  - ☒ Diverse income alternatives -- livestock, crops, leases, non-farm businesses
  - ☒ Balance of business and production management
  - ☒ Lifestyle vs. viable economic unit
  - ☒ Best use/demand for land (crops, livestock, wildlife, back to natural habitat, tourism)

 Consumer-driven markets

## Impacts

- Food and fiber production system to feed a growing world population
- Role of USDA and Land Grant University Research and Extension in serving the ag industry and non-ag landowners
- Land values driven in part by non-farm use
- Develop educational programs for absentee landowner

## Considerations for Producers

- Become owners or partners in businesses that furnish supplies, services, transportation, storage, etc. Also consider more pooling arrangements in marketing for bargaining power.
- Take the lead in more efficiently synchronizing farm production with market demand by recognizing higher value production and value-added processing businesses.
- Pay particular attention to markets for niche or specialty crops.
- Consider leasing or jointly owning large and expensive equipment or using custom operators rather than individually owning such equipment as in the past.
- Develop marketing plans that include forward pricing by contract and use of commodity option markets.
- Devote more attention to becoming better at keeping records that help manage their expenses and improve marketing skills. It will be more critical than ever to know the cost per bushel of grain, per pound of cotton and per hundredweight of cattle.
- Seek out alternative production practices and diversification based on available resources. Quail, dove, turkey, pheasant, waterfowl, deer and even wild hog hunting, as well as wildlife watching (birding, wildlife trails, etc.), can be a growing enterprise for many operations.

## **Characteristics of Successful Farm and Ranch Operators**

- Adapt to changing needs
  - ☒ Explore new ideas
  - ☒ Resource managers
  - ☒ Networking
- Strategic thinkers
- Objectively understand people
- Seek improvement
- Emphasize system's perspective
  - ☒ Consider alliances
- Excellent risk managers
- Review "what if" scenarios
  - ☒ Develop contingency plans
- Consider "big picture" events
- Strive to overcome challenge
- Lead and motivate people
- Develop a balanced performance
  - ☒ Production, finance, personnel, marketing
- Concentrate on successful performance
  - ☒ Treat causes not symptoms
- Decisions focused on reason and judgment
- Able to implement good ideas
- Communicate what, how and why
  - ☒ Create team effort

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Photos included in "Facts About Texas and U.S. Agriculture" are from USDA Historical Photographic Collection.

# *U.S. AND TEXAS GENERAL OVERVIEW*



Cooperative oil association plant and delivery truck, Umatilla County, Oregon, 1934

# **AGRICULTURE FUNDAMENTALLY DIFFERENT**

- Tied to nature, biological, renewable
- Demand changes more slowly than supplies
- Many producers competing
- Farmers are generally price takers

### Cash Receipts by State Rank for All Commodities, 2012 - 2014

Rank	State	2012	2013	2014
		\$1,000		
1	California	46,954,088	51,201,449	54,015,480
2	Iowa	32,811,637	30,598,099	30,646,652
3	Texas	24,286,304	23,087,151	24,763,111
4	Nebraska	22,413,195	22,305,501	24,655,934
5	Illinois	21,048,534	21,662,626	19,581,823
6	Minnesota	20,819,981	17,011,061	18,800,748
7	Kansas	16,166,668	15,653,644	16,569,611
8	Indiana	12,488,262	12,681,530	13,007,150
9	North Carolina	11,988,161	12,008,724	12,995,292
10	Wisconsin	11,550,332	11,395,745	12,770,997
11	Missouri	10,544,859	10,786,889	10,992,302
12	South Dakota	10,408,032	10,293,052	10,873,701
13	Arkansas	10,007,932	10,131,153	10,275,712
14	Washington	9,932,628	10,039,157	10,105,469
15	Ohio	9,397,806	9,901,280	9,994,042
16	Georgia	9,189,668	9,833,500	9,958,726
17	Idaho	9,059,755	8,840,554	8,743,318
18	North Dakota	8,589,793	8,593,320	8,631,355
19	Michigan	8,278,712	8,412,625	8,540,565
20	Florida	7,783,154	8,098,045	8,462,771
21	Pennsylvania	7,612,764	7,476,841	8,268,638
22	Colorado	7,267,268	7,045,995	7,542,267
23	Oklahoma	7,223,962	7,015,654	7,516,404
24	Mississippi	6,288,040	6,525,358	6,570,916
25	Kentucky	5,500,118	6,175,546	6,506,391
26	Alabama	5,230,764	6,017,765	6,434,284
27	New York	4,866,609	5,692,946	6,365,545
28	Oregon	4,797,642	4,947,896	5,235,501
29	Montana	4,077,194	4,282,902	4,622,759
30	Arizona	3,971,223	4,124,758	4,496,562
31	Tennessee	3,916,776	4,091,107	4,271,703
32	Virginia	3,743,398	3,925,786	4,176,569
33	Louisiana	3,676,627	3,837,601	3,948,405
34	New Mexico	3,574,496	3,217,306	3,659,677
35	South Carolina	2,862,269	2,919,633	2,674,503
36	Maryland	2,261,157	2,426,955	2,428,073
37	Utah	1,815,245	2,008,152	2,377,669
38	Wyoming	1,685,715	1,728,429	1,835,237
39	Delaware	1,179,732	1,329,159	1,478,512
40	New Jersey	1,036,092	793,450	1,023,281
41	Vermont	796,636	760,735	992,220
42	Nevada	777,104	759,702	867,738
43	West Virginia	746,287	693,622	832,850
44	Maine	719,381	676,772	831,338
45	Hawaii	688,785	659,290	718,054
46	Connecticut	577,268	612,245	629,825
47	Massachusetts	500,165	430,719	458,308
48	New Hampshire	222,034	221,468	249,964
49	Rhode Island	70,602	71,720	75,232
50	Alaska	32,563	29,874	31,873
<b>United States</b>		<b>401,437,418</b>	<b>403,034,491</b>	<b>421,505,060</b>

Source: USDA/ERS, U.S. and State- Level Farm Income and Wealth Statistics  
 Values rounded to nearest thousand. Ranking based on 2014 numbers

# State Ranking by Cash Receipts

## 2012, 2013, 2014

### (Billion \$)

State	2012	State	2013	State	2014
1. California	46.95	1. California	51.20	1. California	54.02
2. Iowa	32.81	2. Iowa	30.60	2. Iowa	30.65
3. Nebraska	24.29	3. Nebraska	23.09	3. Texas	24.76
4. Texas	22.41	4. Texas	22.31	4. Nebraska	24.66
5. Minnesota	21.05	5. Minnesota	21.66	5. Illinois	19.58

\*Government payments and ag-related activities not included.

### Cotton: States' Ranking for Cash Receipts, 2014

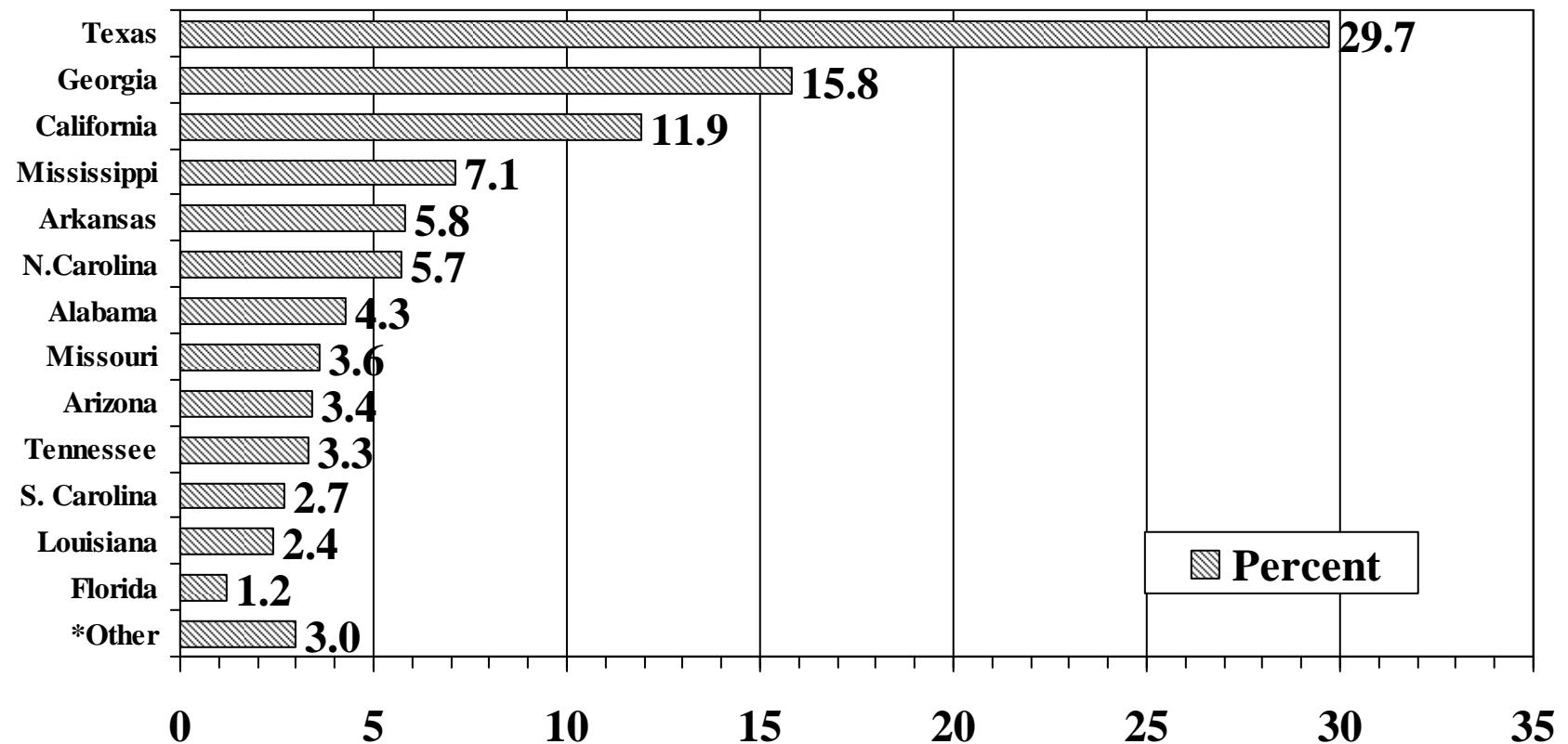
Rank	State	State receipts for Cotton \$1,000	Share of U.S. receipts for Cotton Percent	Cumulative share of U.S. receipts for Cotton Percent	State receipts for all commodities \$1,000	Share of receipts for all commodities Percent	Share of U.S. receipts for all commodities Percent
	United States	7,301,851			421,505,060		1.7
1	Texas	2,169,527	29.7	29.7	24,763,111	8.8	0.515
2	Georgia	1,157,204	15.8	45.6	9,958,726	11.6	0.275
3	California	870,787	11.9	57.5	54,015,480	1.6	0.207
4	Mississippi	514,834	7.1	64.5	6,570,916	7.8	0.122
5	Arkansas	425,827	5.8	70.4	10,275,712	4.1	0.101
6	North Carolina	417,546	5.7	76.1	12,995,292	3.2	0.099
7	Alabama	316,643	4.3	80.4	6,434,284	4.9	0.075
8	Missouri	262,585	3.6	84.0	10,992,302	2.4	0.062
9	Arizona	250,898	3.4	87.5	4,496,562	5.6	0.060
10	Tennessee	238,902	3.3	90.7	4,271,703	5.6	0.057
11	South Carolina	194,926	2.7	93.4	2,674,503	7.3	0.046
12	Louisiana	174,114	2.4	95.8	3,948,405	4.4	0.041
13	Florida	85,252	1.2	96.9	8,462,771	1.0	0.020
14	Virginia	82,546	1.1	98.1	4,176,569	2.0	0.020
15	Oklahoma	80,540	1.1	99.2	7,516,404	1.1	0.019
16	New Mexico	35,803	0.5	99.7	3,659,677	1.0	0.008
17	Kansas	23,916	0.3	100.0	16,569,611	0.1	0.006

NA = Data are not available/applicable.

Values are rounded to the nearest thousand.

[USDA/ERS Farm Income and Wealth Statistics](#)

# Cotton: States' Percent of Total Receipts, 2014



\* Virginia, Oklahoma, New Mexico, and Kansas

## Net Farm Income by State Rank, 2012, 2013, 2014

Rank	State	2012	2013	2014
		\$1,000		
1	California	16,095,102	17,293,194	15,634,312
2	Nebraska	6,632,135	8,344,880	6,069,531
3	Iowa	6,406,632	8,211,370	5,143,319
4	Texas	4,899,841	7,459,368	4,257,071
5	North Carolina	3,589,226	5,919,960	3,918,102
6	Missouri	3,512,860	5,627,508	3,462,249
7	Minnesota	3,351,019	5,504,761	2,941,358
8	Indiana	3,260,637	5,502,881	2,893,243
9	Oklahoma	3,186,837	3,717,744	2,798,136
10	Illinois	3,029,819	3,438,433	2,759,349
11	Wisconsin	2,914,397	3,328,739	2,756,918
12	Pennsylvania	2,808,123	3,247,984	2,700,776
13	Kansas	2,704,970	3,185,566	2,532,835
14	Georgia	2,636,396	2,968,625	2,341,062
15	Arkansas	2,371,787	2,703,869	2,159,930
16	Florida	2,181,108	2,612,248	2,129,650
17	South Dakota	1,970,308	2,513,091	2,052,986
18	Idaho	1,950,130	2,358,975	1,986,837
19	Washington	1,865,227	2,199,500	1,917,107
20	Alabama	1,765,339	2,080,773	1,774,083
21	Kentucky	1,539,601	1,998,524	1,771,764
22	New York	1,382,489	1,917,520	1,722,753
23	Ohio	1,336,065	1,894,545	1,714,422
24	Mississippi	1,224,129	1,858,985	1,535,538
25	New Mexico	1,182,720	1,852,153	1,167,106
26	Colorado	1,173,914	1,838,847	1,139,878
27	Arizona	1,149,872	1,580,230	893,771
28	Louisiana	1,039,471	1,413,581	885,478
29	Oregon	1,002,453	1,341,674	788,172
30	Virginia	953,725	1,241,688	771,505
31	Tennessee	920,686	1,128,453	734,182
32	Montana	900,283	1,011,449	717,399
33	Michigan	866,374	1,006,119	714,493
34	Maryland	824,774	924,825	588,133
35	Delaware	748,221	886,381	571,098
36	Utah	542,290	741,402	549,256
37	Vermont	369,571	549,391	327,876
38	Wyoming	364,298	523,830	323,271
39	North Dakota	363,280	270,086	295,571
40	South Carolina	262,148	238,405	276,485
41	Maine	253,209	210,874	202,865
42	Nevada	189,900	179,508	173,489
43	New Jersey	189,555	116,211	167,039
44	Connecticut	188,218	105,602	107,027
45	Hawaii	145,710	96,504	79,638
46	West Virginia	81,528	70,856	58,147
47	New Hampshire	78,376	68,611	41,733
48	Rhode Island	72,090	21,628	10,867
49	Massachusetts	23,996	-5,037	4,199
50	Alaska	-7,274	-10,832	-26,362
United States		96,493,566	123,291,480	90,535,645

Source: USDA/ERS; U.S. and State-Level Farm Income and Wealth Statistics  
 Values are rounded to nearest thousand. Ranking based on 2014 numbers

# **State Ranking by Net Farm Income**

## **2012, 2013, 2014**

### **(Billion \$)**

State	2012	State	2013	State	2014
1. California	16.10	1. California	17.29	1. California	15.63
2. Iowa	6.63	2. Iowa	8.34	2. Nebraska	6.07
3. Minnesota	6.41	3. Illinois	8.21	3. Iowa	5.14
4. Nebraska	4.90	4. Nebraska	7.50	4. <i>Texas</i>	4.26
5. <i>Texas</i>	3.59	5. Kansas	5.92	5. North Carolina	3.92
6. North Dakota	3.51	8. <i>Texas*</i>	5.503	6. Missouri	3.46

**6. Minnesota (\$5.63 billion) and 7. Indiana (\$5.505 billion) in 2013.**

# **Leading States in Value of Farmland and Buildings, 2014**

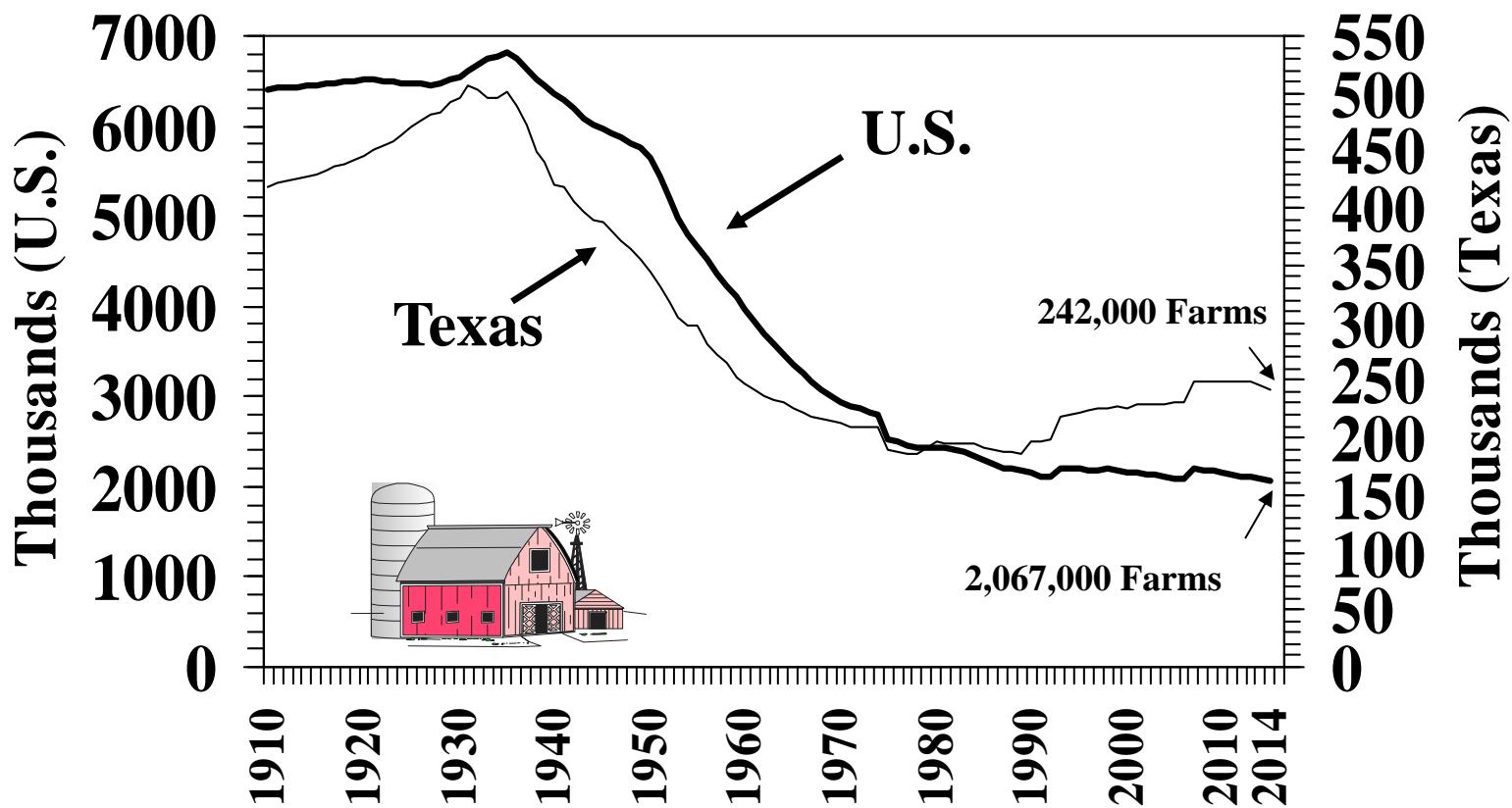
<b>State</b>	<b>Million Dollars</b>
1. Iowa	259,250
2. <i>Texas</i>	240,500
3. Illinois	202,288
4. California	186,150
5. Nebraska	141,024
6. Minnesota	123,025
7. Indiana	102,165
8. Kansas	94,300
9. South Dakota	89,631
10. Missouri	87,730

**Texas and United States Number of Farms, 1915 - 2015**  
**(1,000)**

Texas						U.S.					
Year	Farms	Year	Farms	Year	Farms	Year	Farms	Year	Farms	Year	Farms
1915	430	1965	226	2015	242	1915	6,458	1965	3,356	2015	2,067
1916	432	1966	222			1916	6,463	1966	3,257		
1917	436	1967	219			1917	6,478	1967	3,162		
1918	438	1968	216			1918	6,488	1968	3,071		
1919	442	1969	214			1919	6,506	1969	3,000		
1920	446	1970	212			1920	6,518	1970	2,949		
1921	450	1971	210			1921	6,511	1971	2,902		
1922	454	1972	209			1922	6,500	1972	2,860		
1923	458	1973	209			1923	6,492	1973	2,823		
1924	464	1974	209			1924	6,480	1974	2,795		
1925	470	1975	189			1925	6,471	1975	2,521		
1926	476	1976	187			1926	6,462	1976	2,497		
1927	481	1977	186			1927	6,458	1977	2,456		
1928	484	1978	185			1928	6,470	1978	2,436		
1929	492	1979	192			1929	6,512	1979	2,437		
1930	496	1980	196			1930	6,546	1980	2,440		
1931	506	1981	195			1931	6,609	1981	2,440		
1932	504	1982	194			1932	6,687	1982	2,407		
1933	496	1983	194			1933	6,741	1983	2,379		
1934	496	1984	194			1934	6,776	1984	2,334		
1935	501	1985	192			1935	6,814	1985	2,293		
1936	489	1986	190			1936	6,739	1986	2,250		
1937	472	1987	188			1937	6,636	1987	2,213		
1938	449	1988	187			1938	6,527	1988	2,197		
1939	440	1989	186			1939	6,441	1989	2,171		
1940	420	1990	196			1940	6,350	1990	2,146		
1941	418	1991	197			1941	6,293	1991	2,117		
1942	406	1992	198			1942	6,202	1992	2,108		
1943	397	1993	218			1943	6,089	1993	2,202		
1944	389	1994	220			1944	6,003	1994	2,198		
1945	387	1995	222			1945	5,967	1995	2,196		
1946	380	1996	224			1946	5,926	1996	2,191		
1947	372	1997	225			1947	5,871	1997	2,191		
1948	365	1998	226			1948	5,803	1998	2,192		
1949	355	1999	227			1949	5,772	1999	2,187		
1950	345	2000	226			1950	5,648	2000	2,167		
1951	332	2001	229			1951	5,428	2001	2,149		
1952	318	2002	229			1952	5,198	2002	2,135		
1953	305	2003	229			1953	4,984	2003	2,127		
1954	297	2004	229			1954	4,798	2004	2,113		
1955	298	2005	230			1955	4,654	2005	2,099		
1956	281	2006	230			1956	4,514	2006	2,089		
1957	273	2007	248			1957	4,372	2007	2,205		
1958	265	2008	248			1958	4,233	2008	2,185		
1959	252	2009	249			1959	4,105	2009	2,170		
1960	247	2010	249			1960	3,963	2010	2,150		
1961	242	2011	249			1961	3,825	2011	2,131		
1962	237	2012	249			1962	3,692	2012	2,110		
1963	233	2013	249			1963	3,572	2013	2,103		
1964	230	2014	246			1964	3,457	2014	2,085		

Source: TDA/USDA, "1966-1989 Texas Historical Crops Statistics", compiled by Texas Agricultural Statistics Service, August 1991, USDA; "Texas Ag Facts", USDA/TASS; "Farm Numbers and Land in Farms", USDA/NASS, various years.

## Texas and U.S. Number of Farms, 1910 - 2015



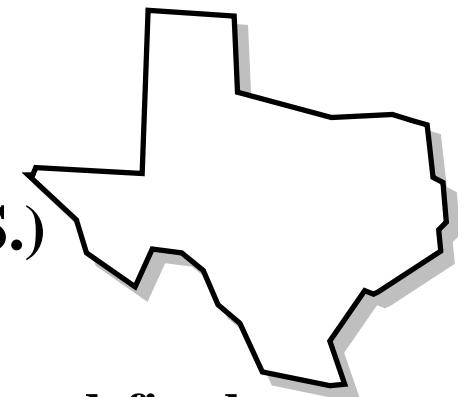
# *TEXAS OVERVIEW*



Storm cellar on the Texas plains, West Texas panhandle, June 1937

# AREA OF TEXAS

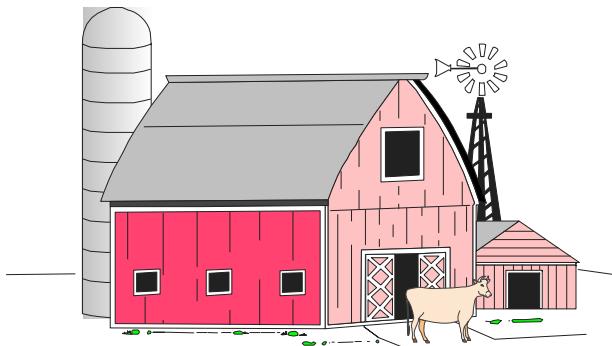
- Texas is as large as New England, New York, Pennsylvania, Ohio and Illinois (268,601 square miles)
- 7.4% of water and land area of U.S.
  - Land: 261,232 square miles (2<sup>nd</sup> in the U.S.)
  - Water: 7,364 square miles
- 801 miles length (the longest straight-line distance defined as the northwest corner of the Panhandle to the extreme southern tip of Texas on the Rio Grande below Brownsville)
- 773 miles width (greatest east-west distance defined as the extreme eastward bend in the Sabine river in Newton County to the extreme western bulge of the Rio Grande just above El Paso)
- 2015 Number of Farms: 242,000



# TEXAS LAND AREA

(million acres)

➤ Total Land	261.8
➤ Farms and Ranches	130.2
➤ Pastureland	90.3
➤ Cropland	29.1
➤ % Irrigated	8.0



2012 Census of Agriculture – State Data

# TEXAS RANKS FIRST

- Sales of cattle and calves
- Sheep and wool
- Goats and mohair
- Upland cotton, cottonseed and products
- Sorghum grain
- Farm and ranch land
- Farms and ranches



**Texas**  
**Gross and Net Farm Income**  
**1968 - 2014**

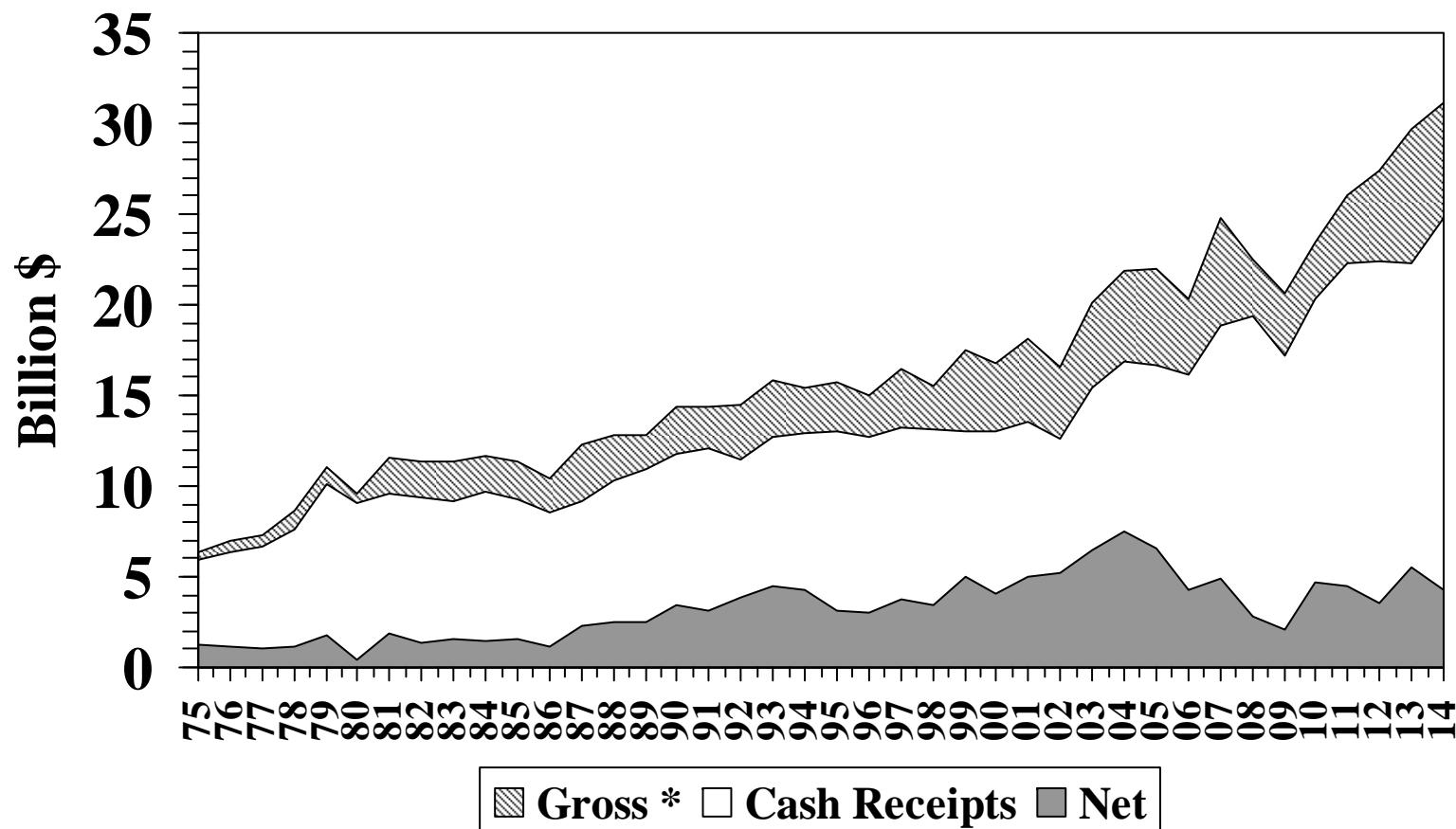
Date	Cash Receipts	Gross Farm Income <sup>1/</sup>	Net Farm Income
- - - Billion \$ - - -			
1968	2.64	3.51	0.68
1969	3.04	3.80	0.70
1970	3.22	4.14	0.95
1971	3.46	4.29	0.81
1972	4.07	5.24	1.12
1973	6.49	7.56	2.28
1974	5.67	6.09	1.04
1975	5.91	6.39	1.21
1976	6.31	7.03	1.10
1977	6.66	7.32	1.06
1978	7.61	8.68	1.17
1979	10.10	11.06	1.81
1980	9.08	9.61	0.46
1981	9.61	11.55	1.90
1982	9.40	11.40	1.40
1983	9.18	11.32	1.54
1984	9.65	11.69	1.44
1985	9.26	11.38	1.53
1986	8.59	10.45	1.18
1987	9.13	12.30	2.26
1988	10.34	12.84	2.51
1989	10.92	12.84	2.51
1990	11.76	14.42	3.41
1991	12.11	14.38	3.11
1992	11.47	14.48	3.86
1993	12.73	15.82	4.52
1994	12.89	15.39	4.26
1995	13.07	15.68	3.14
1996	12.73	15.03	3.02
1997	13.21	16.43	3.71
1998	13.15	15.51	3.46
1999	13.03	17.47	5.03
2000	12.97	16.81	4.10
2001	13.51	18.09	4.98
2002	12.57	16.57	5.20
2003	15.44	20.11	6.42
2004	16.84	21.83	7.48
2005	16.62	21.93	6.56
2006	16.14	20.33	4.32
2007	18.90	24.74	4.94
2008	19.39	22.52	2.86
2009	17.18	20.64	2.09
2010	20.34	23.47	4.66
2011	22.28	26.00	4.49
2012	22.41	27.42	3.59
2013	22.31	29.68	5.50
2014 <sup>2/</sup>	24.76	31.15	4.26

<sup>1/</sup> Gross farm income consists of cash and noncash items. Cash items includes the gross receipts from farm marketings, Government payments, and farm-related income. Noncash items include the value of home consumption, rental value of farm dwellings and the value of inventory adjustment. <sup>2/</sup> Estimated

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: Texas Agricultural Statistics, 2009, and USDA/ERS.

# Texas Gross, Cash Receipts, and Net Farm Income, 1975 - 2014



\* Gross includes government payments and non-farm income, does not include ag-related income.

Note: Net income represents returns to owned equity and land, family labor, management and risk.

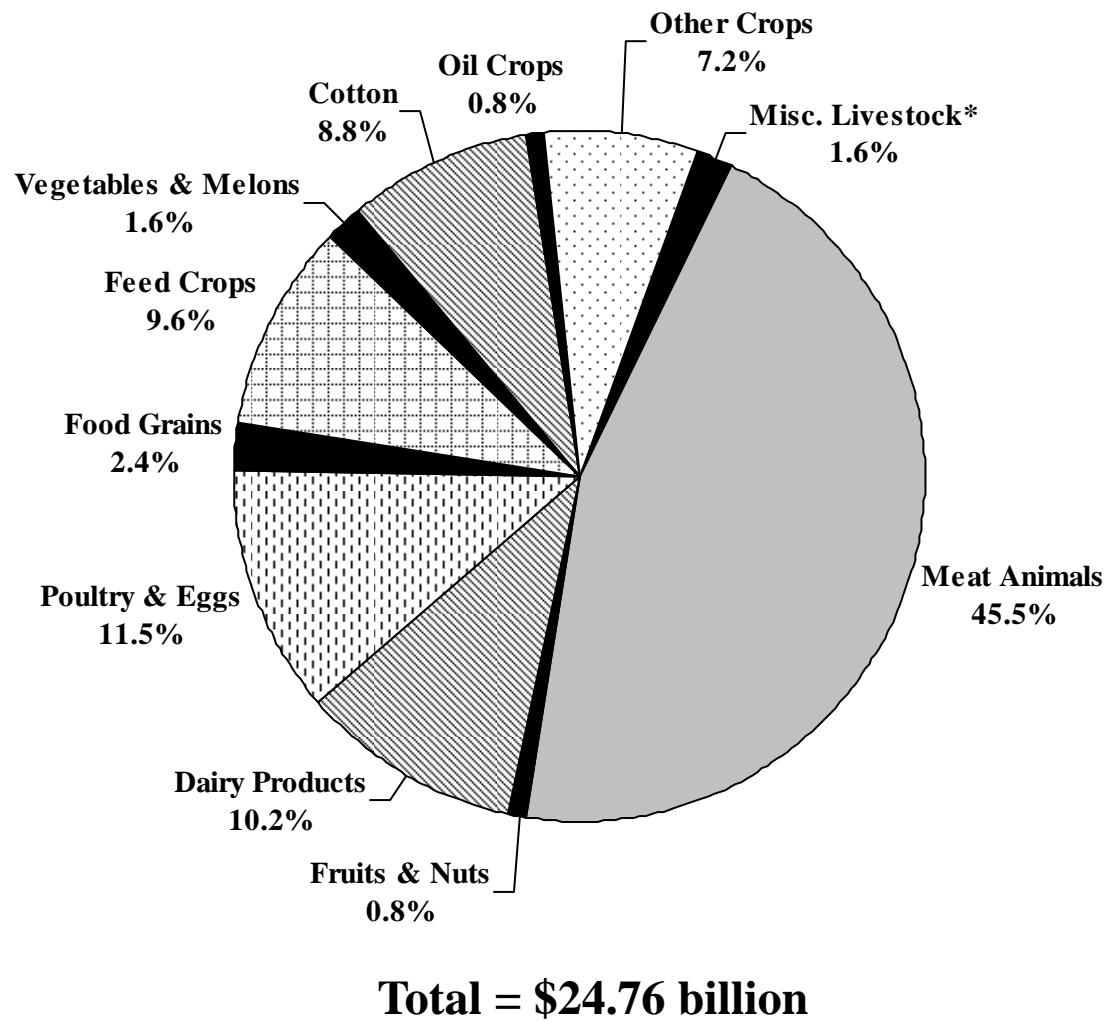
Source: ERS/USDA and TASS, 2014 estimated.

### Texas Agricultural Cash Receipts by Commodity Groups, 2010 - 2014

Texas	2010	2011	2012	2013	2014	2014 as % of All Commodities
	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
<b>All commodities</b>	20,343,148	22,277,114	22,413,195	22,305,501	24,763,111	100.00
<b>Animals and products</b>	11,842,145	15,756,556	14,587,322	15,377,060	17,030,274	68.77
Meat animals	7,742,111	11,200,786	10,170,348	10,334,495	11,263,571	45.49
Cattle and calves	7,647,699	11,050,080	9,884,326	10,097,183	11,011,347	44.47
Hogs	94,412	150,706	286,022	237,312	252,224	1.02
Dairy products, Milk	1,505,313	1,986,816	1,789,964	1,955,544	2,529,372	10.21
Poultry and eggs	2,211,251	2,166,501	2,265,666	2,716,006	2,852,092	11.52
Broilers	1,757,083	1,678,517	1,747,550	2,184,957	2,261,860	9.13
Miscellaneous animals and products	383,470	402,453	361,344	371,015	385,239	1.56
<b>Crops</b>	8,501,003	6,520,558	7,825,873	6,928,440	7,732,837	31.23
Food grains	695,312	557,159	808,716	611,910	604,873	2.44
Rice	167,790	166,910	182,476	160,759	164,749	0.67
Wheat	524,858	387,076	623,457	448,427	436,840	1.76
Feed crops	2,108,477	1,433,706	2,457,489	2,072,328	2,374,699	9.59
Corn	1,242,857	816,308	1,477,859	1,170,787	1,308,269	5.28
Cotton	2,926,707	2,139,129	2,019,734	1,615,716	2,169,527	8.76
Oil crops	199,960	201,218	208,752	228,650	188,997	0.76
Vegetables and melons	444,102	283,704	409,549	441,442	400,818	1.62
Fruits and nuts	269,273	165,121	159,772	145,698	201,124	0.81
All other crops	1,857,171	1,740,521	1,761,861	1,812,696	1,792,799	7.24

Source: USDA/ERS Farm Income and Wealth Statistics

# Percentage of Total Cash Receipts for Texas Commodity Groups, 2014



Source: ERS/USDA

**Texas Agricultural Cash Receipts by Commodity Groups and Selected Commodities, 2010-2014**  
**Nominal (current dollars)**

Texas	2010	2011	2012	2013	2014
	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>All commodities</b>	20,343,148	22,277,114	22,413,195	22,305,501	24,763,111
<b>Livestock and products</b>	11,842,145	15,756,556	14,587,322	15,377,060	17,030,274
Meat animals	7,742,111	11,200,786	10,170,348	10,334,495	11,263,571
Cattle and calves	7,647,699	11,050,080	9,884,326	10,097,183	11,011,347
Hogs	94,412	150,706	286,022	237,312	252,224
Dairy products, Milk	1,505,313	1,986,816	1,789,964	1,955,544	2,529,372
Poultry and eggs	2,211,251	2,166,501	2,265,666	2,716,006	2,852,092
Broilers	1,757,083	1,678,517	1,747,550	2,184,957	2,261,860
Chicken eggs	395,052	421,982	445,497	471,264	526,459
Farm chickens	4,393	5,079	4,968	5,600	5,747
Turkeys	54,723	60,923	67,651	54,185	58,026
Miscellaneous animals and products	383,470	402,453	361,344	371,015	385,239
Aquaculture	13,023	19,896	14,433	21,859	16,656
Catfish	13,023	19,896	14,433	21,859	16,656
Sheep and lambs	32,443	NA	NA	NA	NA
Honey	10,872	8,053	9,568	13,133	20,177
Mohair	3,066	2,703	2,256	2,695	3,654
Other animals and products	318,615	366,055	331,580	329,280	341,455
All other animals and products	318,615	366,055	331,580	329,280	341,455
Wool	5,451	5,746	3,507	4,048	3,297
<b>Crops</b>	8,501,003	6,520,558	7,825,873	6,928,440	7,732,837
Food grains	695,312	557,159	808,716	611,910	604,873
Rice	167,790	166,910	182,476	160,759	164,749
Rye	2,664	3,174	2,783	2,724	3,284
Wheat	524,858	387,076	623,457	448,427	436,840
Feed crops	2,108,477	1,433,706	2,457,489	2,072,328	2,374,699
Corn	1,242,857	816,308	1,477,859	1,170,787	1,308,269
Hay	390,984	274,565	342,977	414,217	496,134
Oats	8,472	3,783	8,205	3,036	6,946
Sorghum	466,164	339,050	628,448	484,289	563,351
Cotton	2,926,707	2,139,129	2,019,734	1,615,716	2,169,527
Cotton lint	2,624,779	1,758,139	1,629,636	1,208,378	1,822,338
Cotton lint, Long staple	17,714	25,160	23,404	10,128	18,239
Cotton lint, Upland	2,607,065	1,732,979	1,606,231	1,198,251	1,804,099
Cottonseed	301,928	380,990	390,098	407,337	347,189
Oil crops	199,960	201,218	208,752	228,650	188,997
Peanuts	123,985	150,464	150,226	167,284	115,492
Soybeans	53,496	30,374	33,969	35,808	41,336
Sunflower	22,479	20,380	24,557	25,558	32,170
Vegetables and melons	444,102	283,704	409,549	441,442	400,818
Dry beans	9,782	5,580	5,123	13,557	13,145
Potatoes	80,564	80,442	93,678	113,747	122,150
Potatoes, Spring	20,622	31,929	40,175	6,887	NA

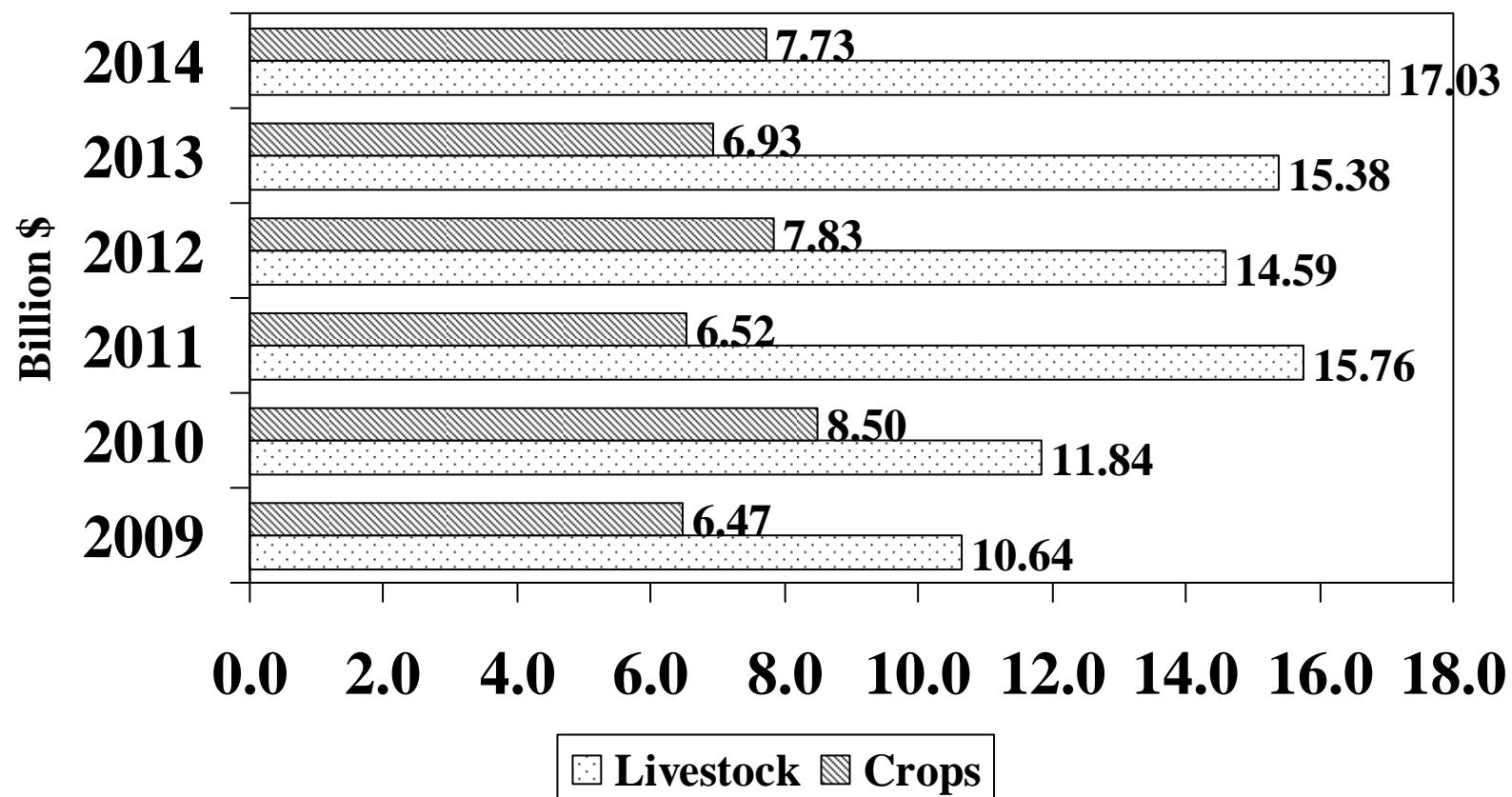
**Texas Agricultural Cash Receipts by Commodity Groups and Selected Commodities, 2010-2014**  
**Nominal (current dollars)**

Texas	2010	2011	2012	2013	2014
	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Potatoes, Summer	59,942	48,513	53,503	106,860	122,150
Sweet potatoes	2,755	2,897	4,499	7,601	4,144
Beans, Snap	6,405	4,441	1,822	2,652	2,853
Beans, Snap, Processing	6,405	4,441	1,822	2,652	2,853
Cabbage	50,419	25,200	30,420	37,125	33,325
Cabbage, Fresh	50,419	25,200	30,420	37,125	33,325
Carrots	10,789	9,090	9,351	8,378	9,129
Carrots, Fresh	8,619	8,450	8,450	7,392	7,560
Carrots, Processing	2,170	640	901	986	1,569
Corn, Sweet	3,564	3,361	4,680	3,444	6,160
Corn, Sweet, Fresh	3,564	3,361	4,680	3,444	6,160
Cucumbers	20,486	7,719	10,095	13,259	15,832
Cucumbers, Fresh	4,056	4,050	6,300	5,175	5,264
Cucumbers, Processing	16,430	3,669	3,795	8,084	10,568
Onions	140,518	56,268	143,907	142,912	100,763
Onions, Spring	133,833	49,392	69,525	83,110	56,160
Onions, Summer, Nonstorage	6,685	6,876	74,382	59,802	44,603
Peppers, Chile	20,460	10,190	6,829	10,189	9,693
Spinach	6,785	5,728	8,864	10,845	10,724
Spinach, Fresh	5,244	4,124	7,482	10,010	9,900
Spinach, Processing	1,541	1,604	1,382	835	824
Squash	13,056	5,801	8,721	7,866	7,425
Tomatoes	8,747	5,313	9,021	4,050	4,469
Tomatoes, Fresh	8,747	5,313	9,021	4,050	4,469
Cantaloups	9,266	8,828	11,723	7,068	8,215
Honeydews	8,215	7,695	8,928	5,205	2,871
Watermelon	52,290	45,150	51,888	53,544	49,920
Fruits and nuts	269,273	165,121	159,772	145,698	201,124
Grapefruit	55,163	52,178	36,540	48,591	50,087
Oranges	17,153	18,756	19,261	22,079	23,467
Grapes	10,657	6,987	13,671	10,973	13,170
Peaches	27,300	9,300	15,540	19,275	6,600
Pecans	159,000	77,900	74,760	44,780	107,800
All other crops	1,857,171	1,740,521	1,761,861	1,812,696	1,792,799
Sugarcane for sugar and seed	35,642	49,119	53,013	42,312	32,081
Floriculture	283,272	254,660	285,579	234,952	214,779
Mushrooms	9,679	10,664	6,397	6,423	6,491
Miscellaneous crops	1,528,578	1,426,078	1,416,872	1,529,009	1,539,448

NA = Data are not available/applicable; Values are rounded to the nearest thousand

USDA/ERS Farm Income and Wealth Statistics

# Texas Agricultural Cash Receipts by Commodities, 2009 - 2014



2014 estimated by USDA/ERS/NASS

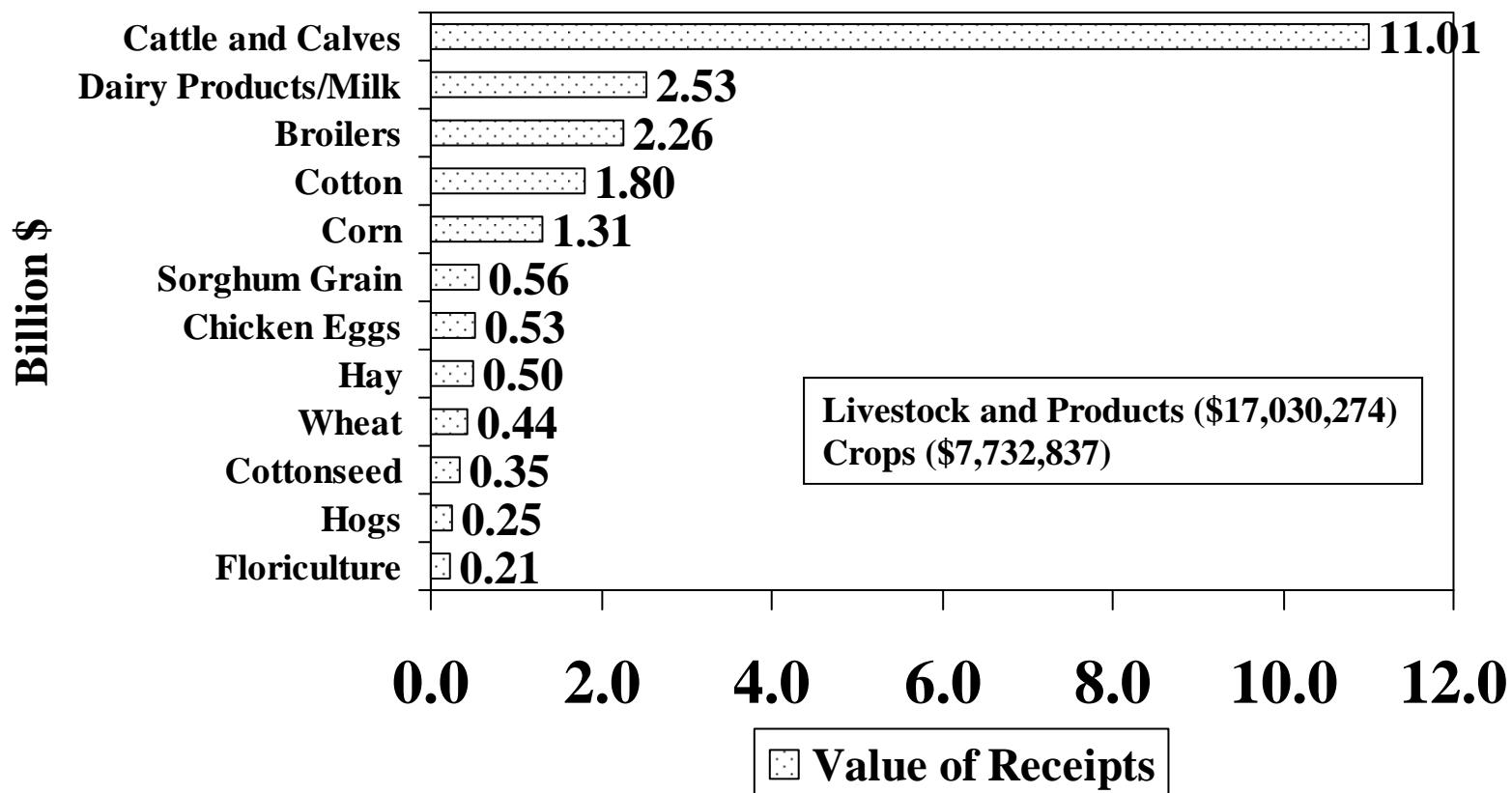
**Texas Cash Receipts by Commodity Ranking and Share of U.S. Total, 2014**  
**Nominal (current dollars)**

Rank	Commodity	State receipts \$1,000	Share of State receipts Percent	Cumulative share of State receipts Percent	Share of U.S. receipts by commodity	
					U.S. receipts \$1,000	Percent
	All commodities	24,763,111	100.0		421,505,060	5.9
	Animals and products	17,030,274	68.8		212,210,798	8.0
	Crops	7,732,837	31.2		209,294,263	3.7
1	Cattle and calves	11,011,347	44.5	44.5	81,251,415	13.6
2	Dairy products, Milk	2,529,372	10.2	54.7	49,349,226	5.1
3	Broilers	2,261,860	9.1	63.8	32,724,667	6.9
4	Cotton lint, Upland	1,804,099	7.3	71.1	5,662,079	31.9
5	Miscellaneous crops	1,539,448	6.2	77.3	18,253,149	8.4
6	Corn	1,308,269	5.3	82.6	54,638,324	2.4
7	Sorghum	563,351	2.3	84.9	1,734,015	32.5
8	Chicken eggs	526,459	2.1	87.0	10,166,321	5.2
9	Hay	496,134	2.0	89.0	8,491,074	5.8
10	Wheat	436,840	1.8	90.8	12,573,724	3.5
11	Cottonseed	347,189	1.4	92.2	1,034,347	33.6
12	All other animals and products	341,455	1.4	93.5	5,812,662	5.9
13	Hogs	252,224	1.0	94.6	26,419,703	1.0
14	Floriculture	214,779	0.9	95.4	4,071,603	5.3
15	Rice	164,749	0.7	96.1	3,552,471	4.6
16	Potatoes	122,150	0.5	96.6	3,807,109	3.2
17	Peanuts	115,492	0.5	97.1	804,808	14.4
18	Pecans	107,800	0.4	97.5	516,591	20.9
19	Onions	100,763	0.4	97.9	933,630	10.8
20	Turkeys	58,026	0.2	98.1	5,304,537	1.1
21	Grapefruit	50,087	0.2	98.3	241,686	20.7
22	Watermelon	49,920	0.2	98.5	431,184	11.6
23	Soybeans	41,336	0.2	98.7	40,898,200	0.1
24	Cabbage	33,325	0.1	98.8	455,098	7.3
25	Sunflower	32,170	0.1	99.0	455,146	7.1
26	Sugarcane for sugar and seed	32,081	0.1	99.1	984,946	3.3
27	Oranges	23,467	0.1	99.2	2,254,303	1.0
28	Honey	20,177	0.1	99.3	388,540	5.2
29	Cotton lint, Long staple	18,239	0.1	99.4	605,424	3.0
30	Catfish	16,656	0.1	99.4	351,903	4.7
31	Cucumbers	15,832	0.1	99.5	343,672	4.6
32	Grapes	13,170	0.1	99.5	5,818,678	0.2
33	Dry beans	13,145	0.1	99.6	990,110	1.3
34	Spinach	10,724	0.0	99.6	271,012	4.0
35	Peppers, Chile	9,693	0.0	99.7	216,107	4.5
36	Carrots	9,129	0.0	99.7	708,849	1.3
37	Cantaloups	8,215	0.0	99.7	327,934	2.5
38	Squash	7,425	0.0	99.8	191,532	3.9
39	Oats	6,946	0.0	99.8	147,639	4.7
40	Peaches	6,600	0.0	99.8	629,134	1.0
41	Mushrooms	6,491	0.0	99.9	1,115,628	0.6
42	Corn, Sweet	6,160	0.0	99.9	1,022,062	0.6
43	Farm chickens	5,747	0.0	99.9	96,557	6.0
44	Tomatoes	4,469	0.0	99.9	2,459,948	0.2
45	Sweet potatoes	4,144	0.0	99.9	698,928	0.6
46	Mohair	3,654	0.0	100.0	4,272	85.5
47	Wool	3,297	0.0	100.0	38,949	8.5
48	Rye	3,284	0.0	100.0	45,938	7.2
49	Honeydews	2,871	0.0	100.0	88,649	3.2
50	Beans, Snap	2,853	0.0	100.0	392,711	0.7

Data as of February 9, 2016NA = Data are not available/applicable. Values are rounded to the nearest thousand.

[USDA/ERS Farm Income and Wealth Statistics](#)

# Texas: Leading Commodities for Cash Receipts, 2014



2014 estimated by USDA/ERS

## Texas' Export Share of Agricultural Commodities, 2009 - 2014

	2009	2010	2011	2012	2013	2014	2014 Texas' Share of U.S. Exports
	Million \$						%
Beef and veal	489.0	608.7	961.0	823.8	924.1	966.9	13.6
Pork	39.1	25.2	42.6	81.8	60.4	63.6	1.0
Hides and skins	177.5	255.8	355.2	321.1	355.1	306.0	10.5
Other livestock products 1/	174.0	224.6	269.7	227.3	198.1	191.3	5.6
Dairy products	107.7	177.0	240.6	247.4	326.0	363.9	5.1
Broiler meat	249.0	231.8	266.5	294.1	301.1	280.5	6.9
Other poultry products 2/	59.7	69.4	77.9	79.8	86.7	91.1	3.8
Vegetables, fresh	30.0	47.4	30.0	43.3	47.0	45.2	1.9
Vegetables, processed	48.4	73.8	48.7	81.2	84.4	86.1	1.9
Fruits, fresh	26.8	43.1	37.1	37.7	40.1	36.6	0.7
Fruits, processed	23.7	38.3	34.3	32.2	35.4	32.9	0.7
Tree nuts	81.3	122.7	60.2	58.4	32.6	87.1	1.1
Rice	112.3	120.0	117.4	137.6	111.2	92.8	4.7
Wheat	122.1	322.1	319.6	307.8	333.9	268.0	3.5
Corn	207.5	256.0	177.6	191.1	124.6	248.4	2.3
Feeds and other feed grains 3/	188.5	246.5	150.3	235.3	271.0	368.2	3.6
Grain products, processed	103.8	126.8	75.4	118.3	111.1	134.0	3.6
Soybeans	24.7	29.6	16.4	19.3	17.6	23.1	0.1
Soybean meal	5.3	5.6	3.0	3.8	4.4	5.3	0.1
Vegetable oils	20.7	21.4	22.9	18.5	17.2	15.7	0.5
Other oilseeds and products 4/	97.3	88.7	117.1	108.2	159.5	191.2	6.9
Cotton	1,333.0	2,309.4	2,479.5	1,534.4	1,395.8	1,375.5	31.2
Tobacco	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other plant products 5/	833.3	938.8	975.8	1,070.8	1,090.3	1,157.2	6.9
Total agricultural exports	4,554.8	6,382.7	6,878.7	6,073.2	6,127.2	6,430.5	4.3

1/ Includes other nonpoultry meats, animal fat, live farm animals, and other animal parts.

2/ Includes turkey meat, eggs, and other fowl products. 3/ Includes processed feeds, fodder, barley, oats, rye, and sorghum.

4/ Includes peanuts (oilstock), other oil crops, corn meal, other oilcake and meal, protein substances, bran and residues.

5/ Includes sweeteners and products, other horticulture products, planting seeds, cocoa, coffee, and other processed foods.

Data sources: USDA Economic Research Service; USDA Foreign Agricultural Service (Global Agricultural Trade System).

# *TEXAS CROPS*



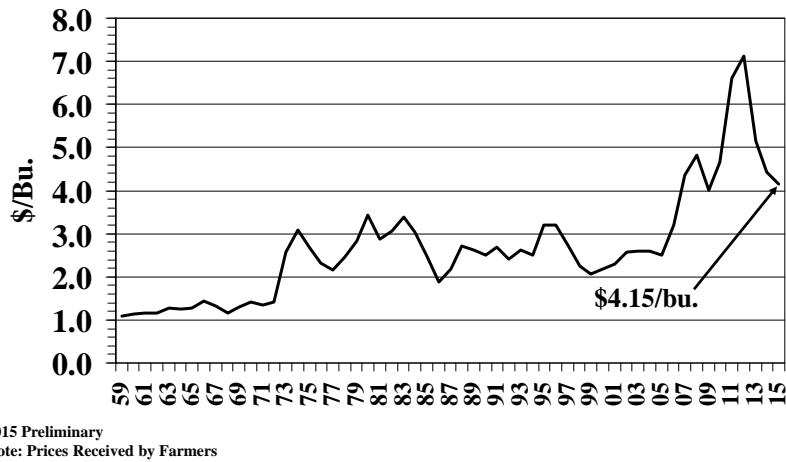
Front of a general store in a small cotton town in Texas, June 1937

### Texas Marketing Year Average Prices Received by Farmers, Crops, 1965 - 2015

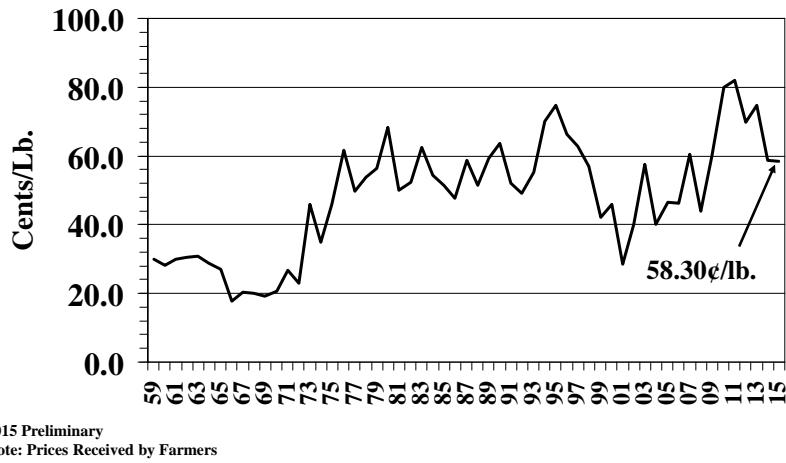
Year	Corn for Grain	Upland Cotton	All Hay	Oats	Peanuts	Rice	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1965	1.27	27.10	22.30	0.71	11.00	5.04	1.77	1.34
1966	1.43	17.60	22.50	0.75	11.00	5.13	1.84	1.66
1967	1.32	20.40	25.00	0.82	11.20	4.94	1.81	1.46
1968	1.15	20.20	23.50	0.74	11.70	4.97	1.73	1.26
1969	1.29	19.30	25.50	0.68	11.90	4.88	1.95	1.25
1970	1.42	20.60	26.50	0.70	12.20	5.25	2.14	1.30
1971	1.34	26.60	30.00	0.85	12.80	5.35	2.00	1.45
1972	1.42	23.00	29.00	0.85	13.60	6.44	2.55	1.56
1973	2.57	46.00	35.50	1.12	15.90	14.80	3.89	3.04
1974	3.09	34.90	47.00	1.48	17.20	10.90	4.78	3.87
1975	2.66	45.80	47.00	1.51	18.60	8.81	4.28	3.38
1976	2.33	61.60	49.00	1.64	18.90	7.21	3.68	3.04
1977	2.16	49.70	49.00	1.23	19.60	9.55	3.42	2.15
1978	2.45	53.70	53.50	1.30	20.20	9.27	3.86	2.93
1979	2.82	56.46	53.50	1.55	20.90	11.60	4.55	3.86
1980	3.44	68.40	65.50	1.84	35.10	12.80	5.61	3.74
1981	2.88	50.12	63.00	1.97	26.50	10.40	4.44	3.65
1982	3.07	52.27	72.50	2.12	25.60	8.94	4.42	3.42
1983	3.39	62.61	77.50	1.78	25.30	9.97	5.20	3.38
1984	3.03	54.24	96.00	2.16	25.90	8.90	4.64	3.39
1985	2.49	51.46	68.00	1.97	25.50	7.38	3.93	2.97
1986	1.87	47.56	60.00	1.65	29.60	4.22	2.86	2.32
1987	2.17	58.73	65.00	2.00	27.00	8.07	3.18	2.36
1988*	2.71	51.39	74.00	2.42	26.80	7.24	4.49	3.39
1989	2.63	59.19	75.00	2.06	28.20	8.02	3.93	3.79
1990	2.51	63.65	67.50	1.51	41.90	7.41	4.15	2.74
1991	2.68	51.96	62.50	1.43	28.00	8.15	4.34	2.69
1992	2.41	49.12	64.00	1.66	26.90	6.17	3.62	3.18
1993	2.61	55.09	68.00	1.59	29.60	7.60	4.46	2.86
1994	2.51	70.10	69.00	1.83	28.50	7.12	4.05	3.22
1995	3.19	74.63	72.00	2.19	28.70	9.73	6.06	4.19
1996	3.19	66.35	98.00	3.43	24.80	10.80	4.83	4.98
1997	2.74	62.86	72.00	2.36	24.30	10.90	4.25	3.25
1998	2.26	57.05	89.00	1.44	24.60	9.32	3.56	2.66
1999	2.07	42.24	71.50	1.54	20.60	6.04	3.08	2.28
2000	2.18	45.90	76.00	1.60	24.60	5.82	3.28	2.52
2001	2.29	28.40	75.00	2.20	22.60	4.61	3.64	2.78
2002	2.57	40.00	77.00	1.72	18.20	4.16	4.18	3.02
2003	2.59	57.70	74.00	2.20	19.50	7.35	4.13	3.06
2004	2.60	40.20	77.00	1.91	19.20	7.96	3.99	3.34
2005	2.47	46.40	92.00	2.40	18.00	7.77	3.89	3.44
2006	3.20	46.30	131.00	2.43	18.70	10.00	5.24	4.47
2007	4.35	60.40	135.00	3.47	23.50	12.40	6.60	6.40
2008	4.82	43.80	119.00	4.00	24.00	15.70	6.91	7.58
2009	4.01	59.90	124.00	4.51	23.10	12.90	6.00	5.27
2010	4.67	79.90	123.00	4.14	26.60	11.90	7.26	5.25
2011	6.61	81.90	173.00	5.70	43.10	14.00	10.40	7.34
2012	7.12	69.80	121.00	5.94	37.50	15.20	11.20	6.72
2013	5.14	74.60	120.00	3.63	32.10	16.40	8.33	7.11
2014	4.42	58.70	100.00	5.93	29.10	13.80	7.23	6.40
2015**	4.15	58.30	104.00	4.10	21.50	13.00	7.15	4.80

Source: Texas Ag Facts, Annual Summary, February; Texas Ag Statistics, Annual Summary, USDA/NASS/Texas Field Office, Austin. Numbers revised from USDA/NASS/Quick Stats Program. \*After 1988 all hay market year average price cannot be derived from value and production. \*\*Preliminary

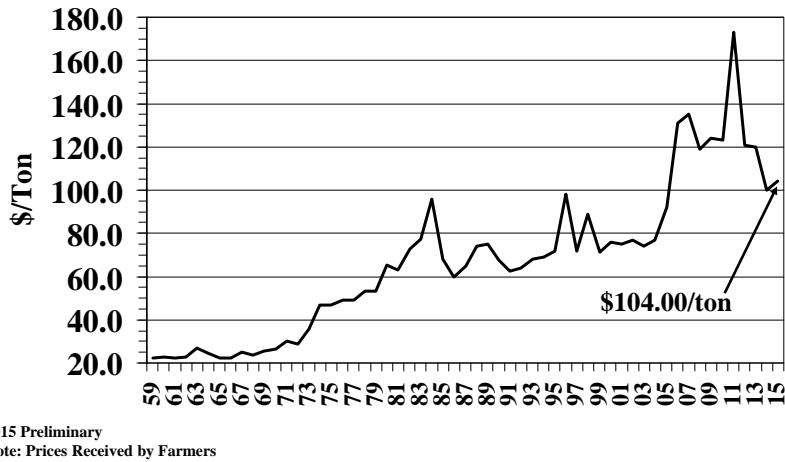
## Texas Corn for Grain Prices Received 1959 - 2015



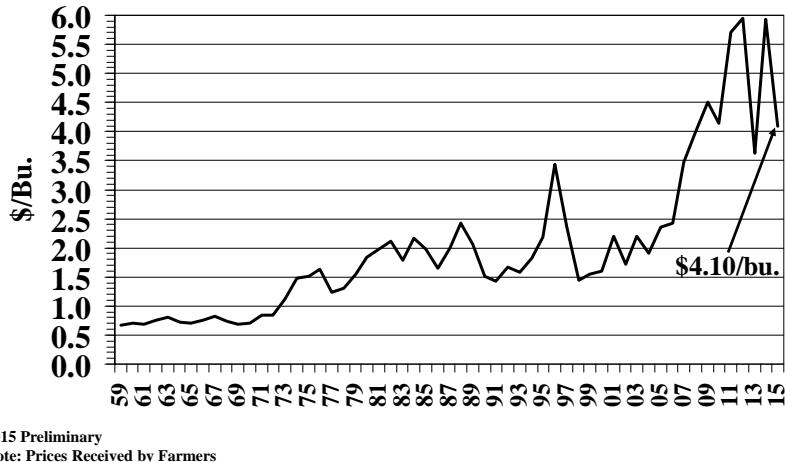
## Texas Upland Cotton Prices Received 1959 - 2015



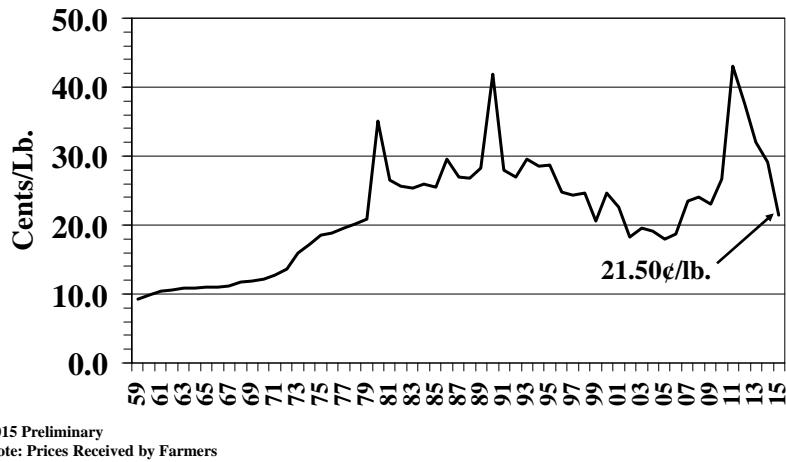
**Texas All Hay  
Prices Received  
1959 - 2015**



**Texas Oats  
Prices Received  
1959 - 2015**

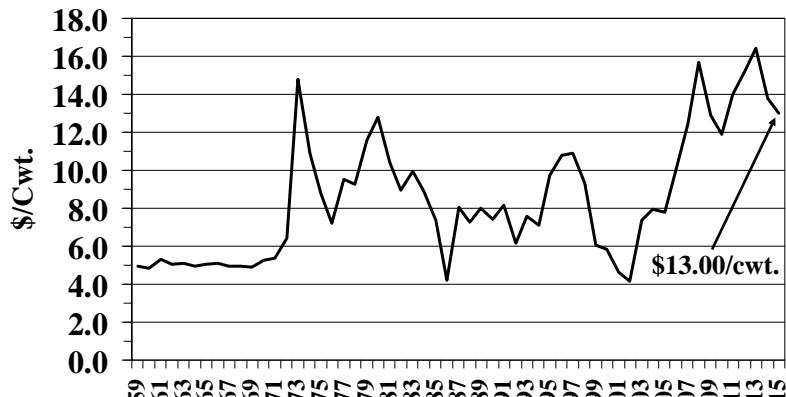


## Texas Peanuts Prices Received 1959 - 2015



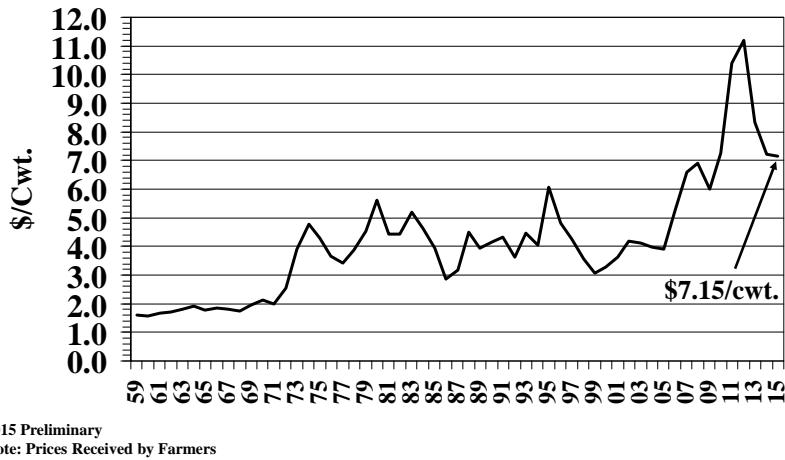
2015 Preliminary  
Note: Prices Received by Farmers

## Texas Rice Prices Received 1959 - 2015

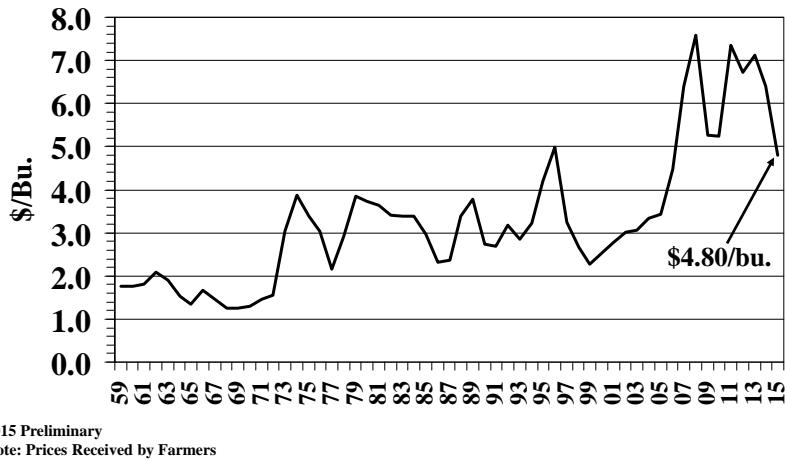


2015 Preliminary  
Note: Prices Received by Farmers

**Texas Grain Sorghum  
Prices Received  
1959 - 2015**



**Texas Wheat  
Prices Received  
1959 - 2015**



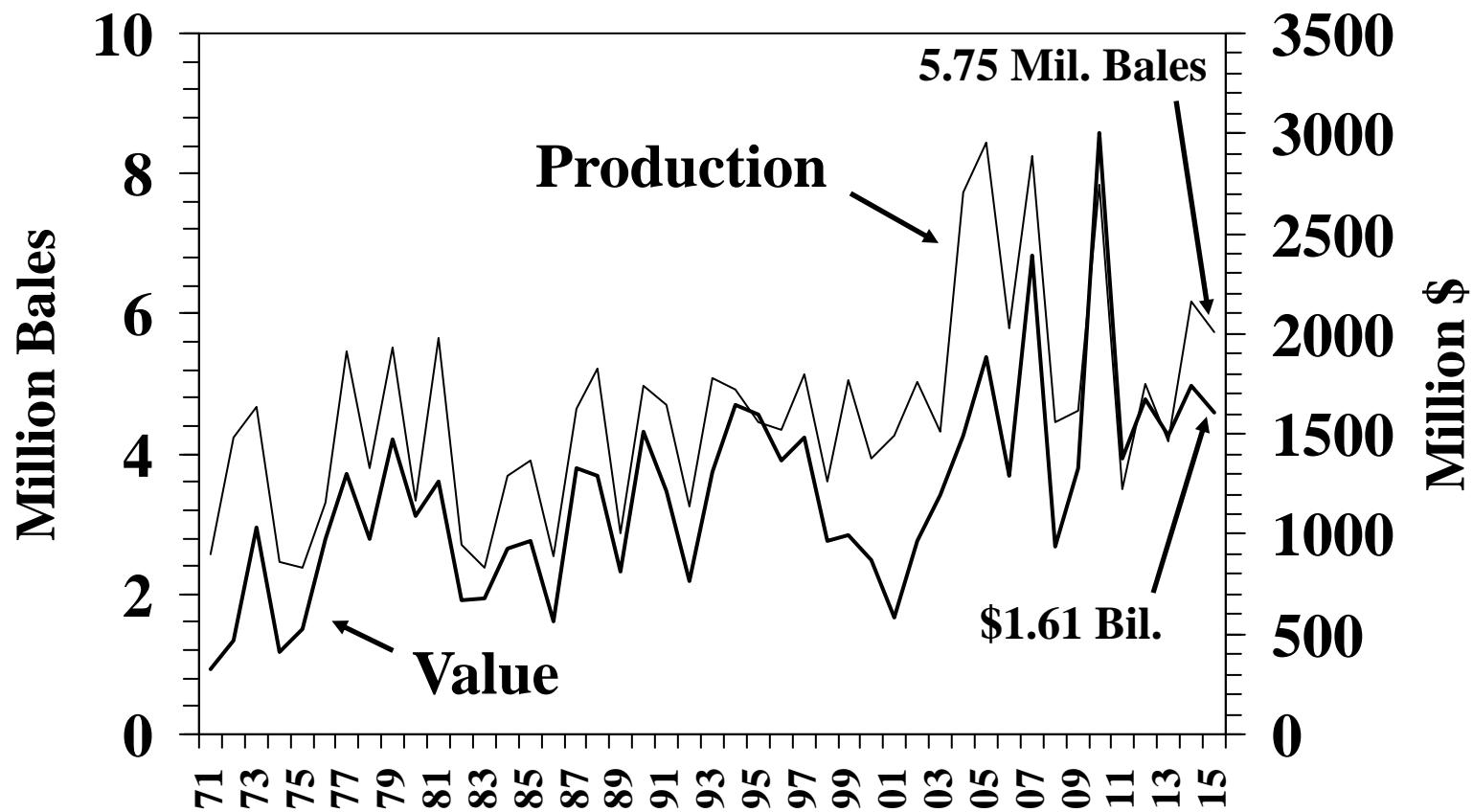
### Value of Texas Upland Cotton and Cottonseed

The following table was compiled by Texas Cottonseed Crushers from their historical records and reports of the U.S. Department of Commerce and Department of Agriculture.

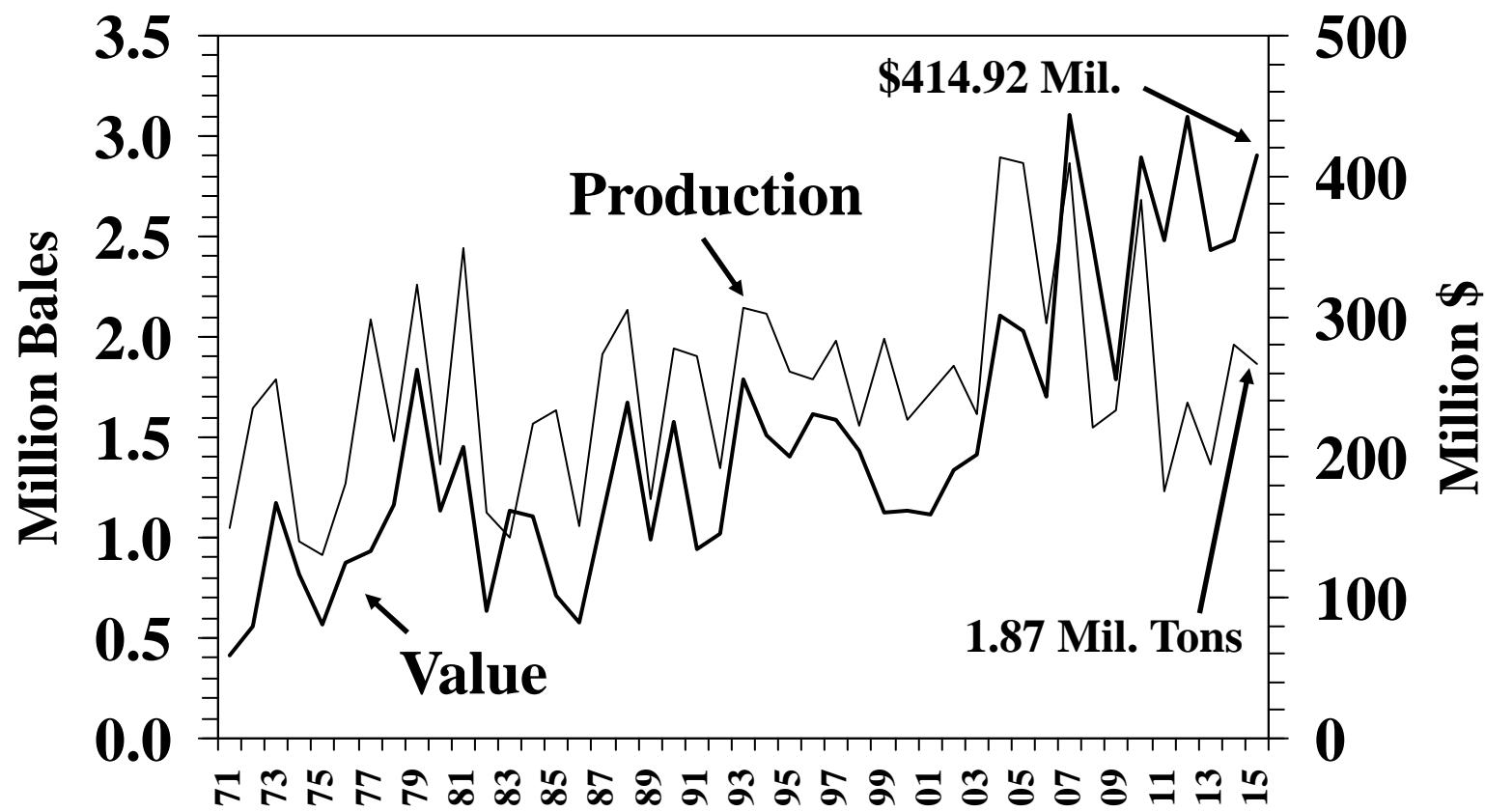
Crop Year	Upland Cotton		Cottonseed	
	Production	Value	Production	Value
	000 Bales	000 \$	000 Tons	000 \$
1977 .....	5,465	1,303,730	2,089	133,696
1978 .....	3,792	977,426	1,483	166,069
1979 .....	5,515	1,474,490	2,264	262,624
1980 .....	3,320	1,091,616	1,361	161,959
1981 .....	5,645	1,259,964	2,438	207,230
1982 .....	2,700	664,848	1,122	90,882
1983 .....	2,380	677,443	1,002	162,324
1984 .....	3,680	927,360	1,563	157,863
1985 .....	3,910	968,429	1,635	102,156
1986 .....	2,535	560,945	1,053	82,118
1987 .....	4,635	1,325,981	1,915	157,971
1988 .....	5,215	1,291,651	2,131	238,672
1989 .....	2,870	812,784	1,189	141,491
1990 .....	4,965	1,506,182	1,943	225,388
1991 .....	4,710	1,211,789	1,903	134,162
1992 .....	3,265	769,495	1,346	145,368
1993 .....	5,095	1,308,396	2,147	255,493
1994 .....	4,915	1,642,003	2,111	215,322
1995 .....	4,460	1,597,037	1,828	201,080
1996 .....	4,345	1,368,154	1,784	230,136
1997 .....	5,140	1,482,787	1,983	226,062
1998 .....	3,600	969,408	1,558	204,098
1999 .....	5,050	993,840	1,987	160,947
2000 .....	3,940	868,061	1,589	162,078
2001 .....	4,260	580,723	1,724	159,470
2002 .....	5,040	967,680	1,855	191,065
2003 .....	4,330	1,199,237	1,616	202,000
2004 .....	7,740	1,493,510	2,895	301,080
2005 .....	8,440	1,879,757	2,869	289,739
2006.....	5,800	1,288,992	2,066	243,776
2007 .....	8,250	2,391,180	2,861	443,409
2008.....	4,450	935,568	1,547	351,192
2009.....	4,620	1,328,342	1,634	254,904
2010.....	7,840	3,006,797	2,685	413,490
2011.....	3,500	1,375,920	1,228	354,892
2012.....	5,000	1,675,200	1,669	442,285
2013.....	4,170	1,493,194	1,368	347,472
2014.....	6,175	1,739,868	1,959	354,579
2015.....	5,750	1,609,080	1,869	414,918

Source: "Texas Agricultural Facts", Crop Value Annual Summary, February 2016 and "Texas Ag Statistics", Texas Field Office, Austin, Texas, annual summary; USDA/NASS Quick Stats.

# Production and Value of Texas Upland Cotton, 1971 - 2015



# Production and Value of Texas Upland Cottonseed, 1971 - 2015



# *TEXAS LIVESTOCK*



**Texas Agricultural and Mechanical College, College Station, Texas, January 1943**

## Texas Livestock Numbers and Values

Class of Livestock	Number of Head			2016 as % of 2015	Farm Value					
					Value Per Head			Total Value		
	2014	2015	2016 Preliminary	2016 as % of 2015	2014	2015	2016	2014	2015	2016
	Thousands		Thousands	%	Dollars			1,000 Dollars		
All Cattle† .....	11,100	11,700	11,700	100	\$1,150	\$1,530	\$1,400	\$12,765,000	\$17,901,000	\$16,380,000
Beef Cows*† .....	3,910	4,130	4,290	103	---	---	---	---	---	---
Milk Cows*† .....	440	470	460	98	---	---	---	---	---	---
Hogs** .....	810	860	NA	----	125	82	NA	101,250	70,520	NA
All Sheep† .....	730	720	735	102	163	175	182	118,990	126,000	133,770
Angora Goats† .....	76	85	78	92	121	145	130	9,196	12,325	10,140
Chickens** .....	25,060	26,311	NA	----	3.80	4.40	NA	95,228	115,768	NA
Total Value ....	---	---	---	---	---	---	---	\$13,089,664	\$18,225,613	\$16,523,910

\*Included in "All Cattle."

\*\*Figures as of December 1. Turkey figures not released to avoid disclosing individual operations.

†Figures are as of January 1.

NA = Not Available.

Source: USDA; "Agricultural Prices", February 2015 and 2016; Meat Animals Production, Disposition, and Income Summary, April 2015 and 2016, NASS/USDA publications.

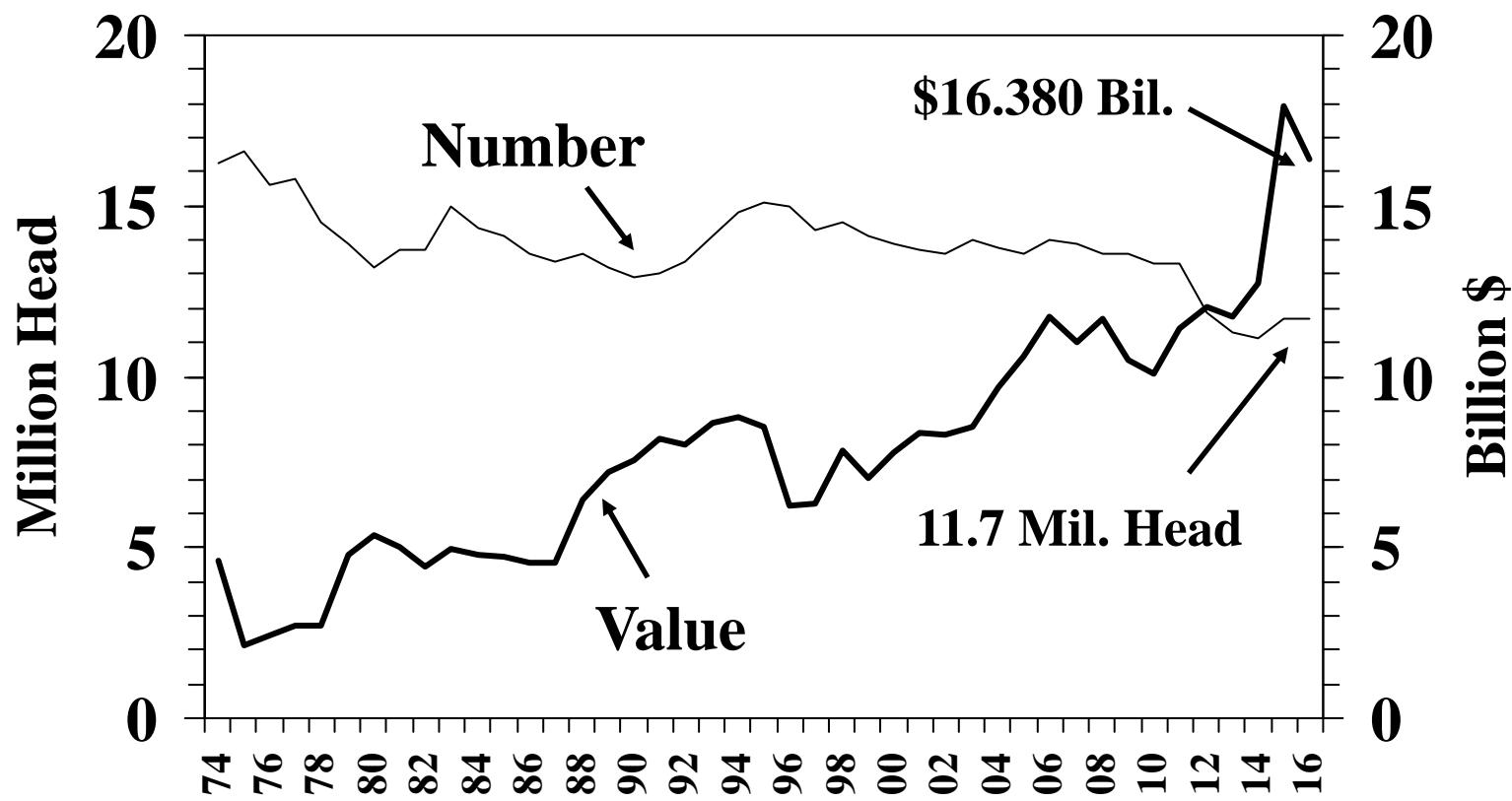
**Texas All Cattle Inventory and Value**

Year	January 1, Inventory	Average Price Per Head	Value
	1,000 Head	Dollars	\$1,000
1982 .....	13,700	325.00	4,452,500
1983 .....	15,000	330.00	4,950,000
1984 .....	14,350	335.00	4,807,250
1985 .....	14,100	335.00	4,723,500
1986 .....	13,600	335.00	4,556,000
1987 .....	13,400	340.00	4,556,000
1988 .....	13,600	470.00	6,392,000
1989 .....	13,200	545.00	7,194,000
1990 .....	12,900	585.00	7,546,500
1991 .....	13,000	630.00	8,190,000
1992 .....	13,400	600.00	8,040,000
1993 .....	14,100	615.00	8,671,500
1994 .....	14,800	595.00	8,806,000
1995 .....	15,100	565.00	8,531,500
1996 .....	15,000	415.00	6,225,000
1997 .....	14,300	440.00	6,292,000
1998 .....	14,500	540.00	7,830,000
1999 .....	14,100	500.00	7,050,000
2000 .....	13,900	560.00	7,784,000
2001 .....	13,700	610.00	8,357,000
2002 .....	13,600	610.00	8,296,000
2003 .....	14,000	610.00	8,540,000
2004 .....	13,800	700.00	9,660,000
2005 .....	13,600	780.00	10,608,000
2006 .....	14,000	840.00	11,760,000
2007 .....	13,900	790.00	10,981,000
2008 .....	13,600	860.00	11,696,000
2009 .....	13,600	770.00	10,472,000
2010 .....	13,300	760.00	10,108,000
2011 .....	13,300	860.00	11,438,000
2012 .....	11,900	1,010.00	12,019,000
2013 .....	11,300	1,040.00	11,752,000
2014 .....	11,100	1,150.00	12,765,000
2015 .....	11,700	1,530.00	17,901,000
2016 .....	11,700	1,400.00	16,380,000

Source: "Texas Livestock Statistics", USDA/TASS, various years; Texas Field Office, USDA, various years; updated with "Texas Agricultural Statistics Service" annual report, October 2009, USDA "Agricultural Prices", February various years.

# Texas All Cattle Number and Value

## 1974 - 2016



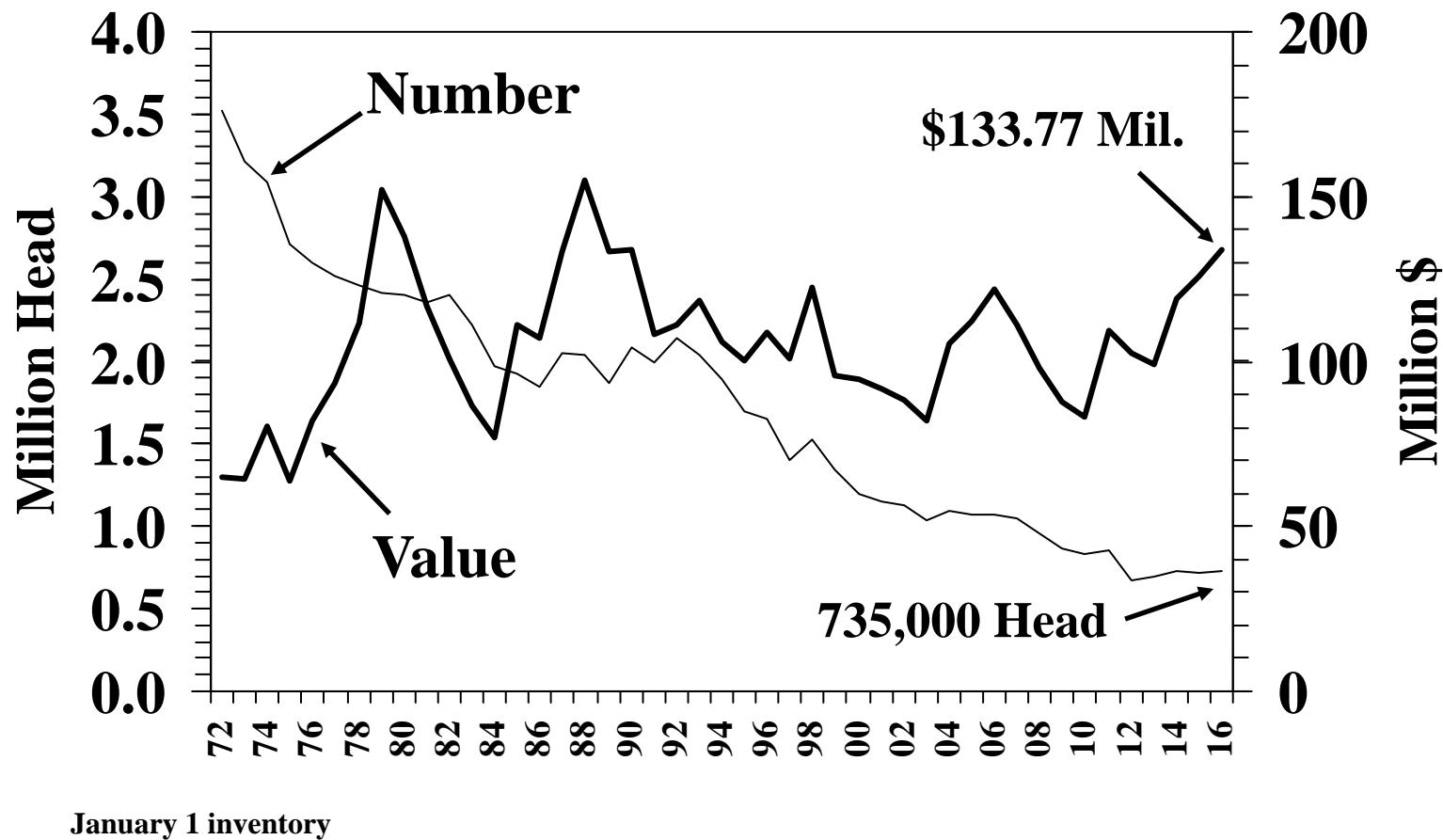
January 1 inventory

## Texas Sheep and Wool Production

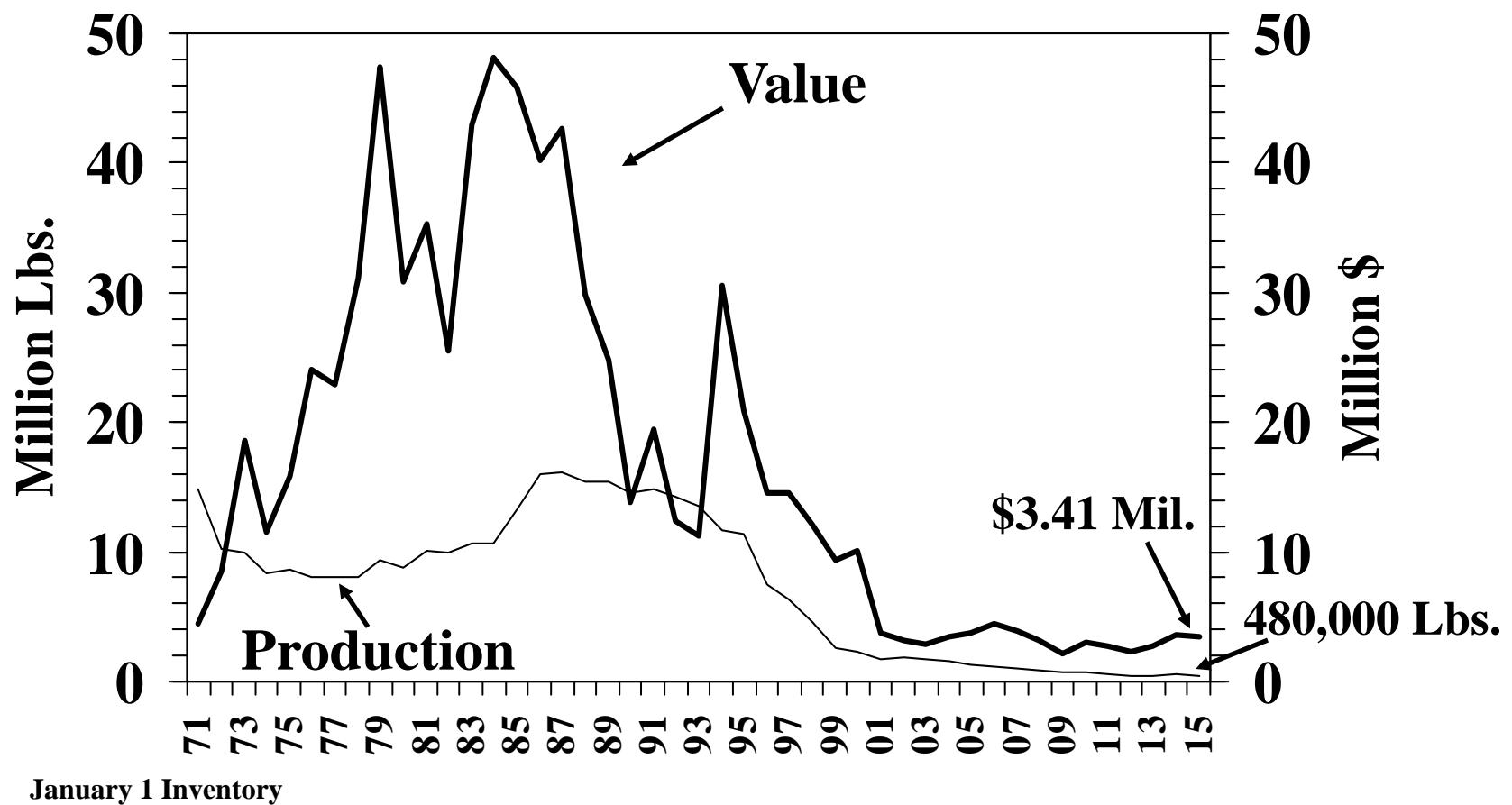
Year	Sheep		Wool	
	Number	Farm Value	Production	Value
		\$	(Lbs.)	\$
1980 .....	2,400,000	138,000,000	18,300,000	17,751,000
1981 .....	2,360,000	116,820,000	20,500,000	24,600,000
1982 .....	2,400,000	100,800,000	19,300,000	16,212,000
1983 .....	2,225,000	86,775,000	18,600,000	15,438,000
1984 .....	1,970,000	76,830,000	17,500,000	16,100,000
1985 .....	1,930,000	110,975,000	16,200,000	13,284,000
1986 .....	1,850,000	107,300,000	16,400,000	13,284,000
1987 .....	2,050,000	133,250,000	16,400,000	19,844,000
1988 .....	2,040,000	155,040,000	18,200,000	35,854,000
1989 .....	1,870,000	133,445,000	18,000,000	27,180,000
1990 .....	2,090,000	133,760,000	17,400,000	19,662,000
1991 .....	2,000,000	108,000,000	16,700,000	13,861,000
1992 .....	2,140,000	111,280,000	17,600,000	16,896,000
1993 .....	2,040,000	118,320,000	17,000,000	11,050,000
1994 .....	1,895,000	106,120,000	14,840,000	15,582,000
1995 .....	1,700,000	100,300,000	13,468,000	15,488,000
1996 .....	1,650,000	108,900,000	9,900,000	8,316,000
1997 .....	1,400,000	100,800,000	10,950,000	11,607,000
1998 .....	1,530,000	122,400,000	9,230,000	5,815,000
1999 .....	1,350,000	95,850,000	7,956,000	3,898,000
2000 .....	1,200,000	94,800,000	7,506,000	3,678,000
2001 .....	1,150,000	92,000,000	6,003,000	3,122,000
2002 .....	1,130,000	88,140,000	5,950,000	4,046,000
2003 .....	1,040,000	82,160,000	5,600,000	5,040,000
2004 .....	1,090,000	105,600,000	5,600,000	5,712,000
2005 .....	1,070,000	112,350,000	5,550,000	5,328,000
2006 .....	1,070,000	121,980,000	4,900,000	4,459,000
2007 .....	1,050,000	111,300,000	4,500,000	5,445,000
2008 .....	960,000	97,922,000	4,200,000	4,872,000
2009 .....	870,000	87,870,000	3,500,000	3,640,000
2010 .....	830,000	83,000,000	3,450,000	5,451,000
2011 .....	850,000	109,650,000	2,600,000	5,746,000
2012 .....	670,000	102,510,000	2,100,000	3,507,000
2013 .....	700,000	99,400,000	2,300,000	4,048,000
2014 .....	730,000	118,990,000	2,100,000	3,297,000
2015 .....	720,000	126,000,000	1,950,000	3,198,000
2016 .....	735,000	133,770,000	NA	NA

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts" Annual Summary, Crop and Livestock Reporting Service, various years, "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2008", December 2009; USDA/NASS February and April Ag Prices.

# Texas Sheep Number and Farm Value 1972 - 2016



# Texas Mohair Production and Value 1971 - 2015



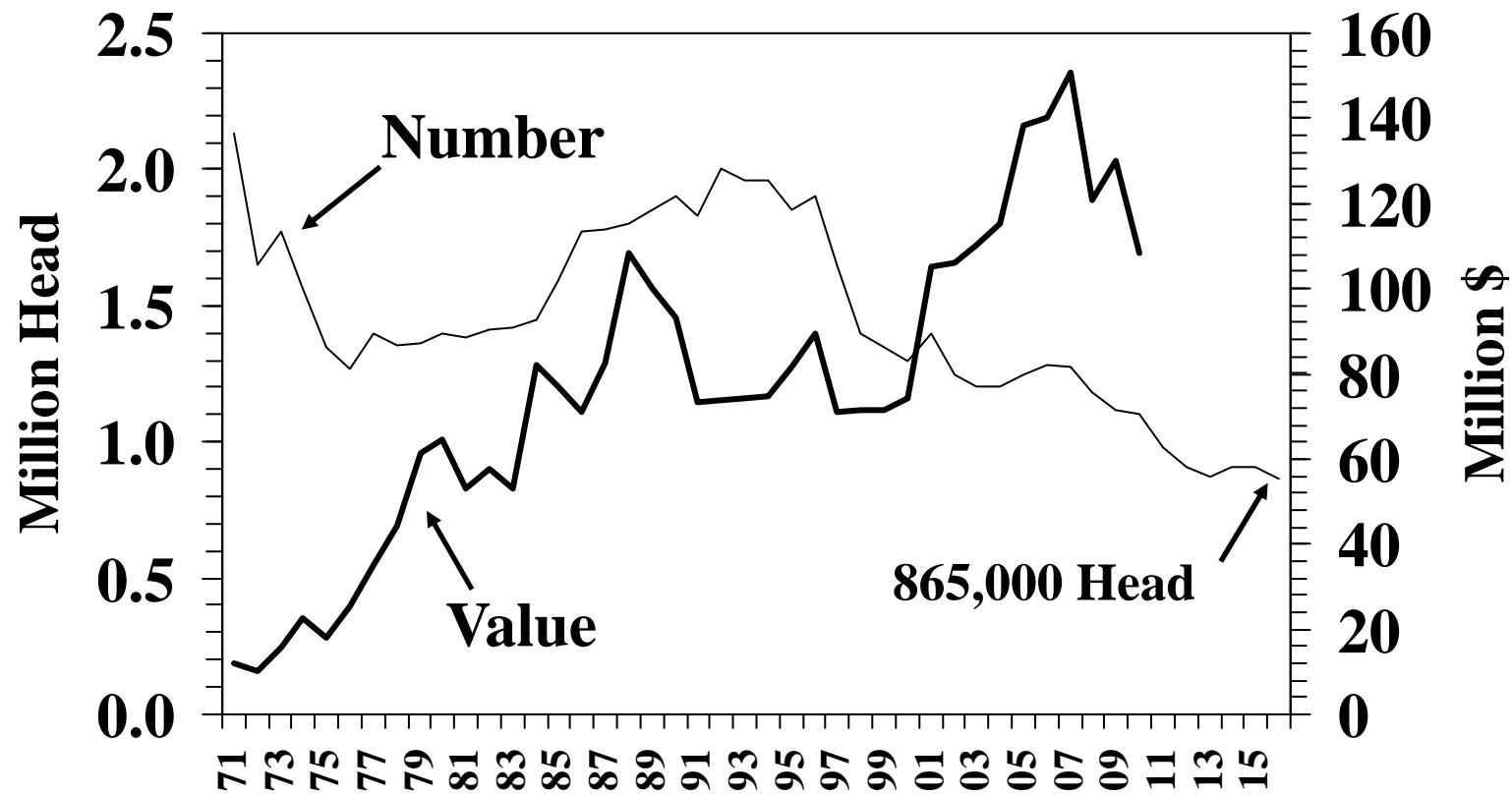
### Texas Goats and Mohair

Year	Goats		Mohair	
	Number	Farm Value	Production	Value
		\$	(lbs.)	\$
1984 .....	1,450,000	82,215,000	10,600,000	48,160,000
1985 .....	1,590,000	76,797,000	13,300,000	45,885,000
1986 .....	1,770,000	70,977,000	16,000,000	40,160,000
1987 .....	1,780,000	82,592,000	16,200,000	42,606,000
1988 .....	1,800,000	108,180,000	15,400,000	29,876,000
1989 .....	1,850,000	100,270,000	15,400,000	24,794,000
1990 .....	1,900,000	93,100,000	14,500,000	13,775,000
1991 .....	1,830,000	73,200,000	14,800,000	19,388,000
1992 .....	2,000,000	84,000,000	14,200,000	12,354,000
1993 .....	1,960,000	84,280,000	13,490,000	11,197,000
1994 .....	1,960,000	74,480,000	11,680,000	30,602,000
1995 .....	1,850,000	81,400,000	11,319,000	20,940,000
1996 .....	1,900,000	89,300,000	7,490,000	14,606,000
1997 .....	1,650,000	70,950,000	6,384,000	14,556,000
1998 .....	1,400,000	71,400,000	4,650,000	12,044,000
1999 .....	1,350,000	71,550,000	2,550,000	9,384,000
2000 .....	1,300,000	74,100,000	2,346,000	10,088,000
2001 .....	1,400,000	105,000,000	1,716,000	3,775,000
2002 .....	1,250,000	106,250,000	1,944,000	3,110,400
2003 .....	1,200,000	110,400,000	1,680,000	2,856,000
2004 .....	1,200,000	115,200,000	1,620,000	3,402,000
2005 .....	1,250,000	138,430,000	1,250,000	3,750,000
2006 .....	1,284,000	140,170,000	1,100,000	4,400,000
2007.....	1,272,000	150,800,000	960,000	3,840,000
2008.....	1,185,000	120,871,000	820,000	3,116,000
2009.....	1,120,000	129,920,000	700,000	2,170,000
2010.....	1,110,000	108,290,000	730,000	3,066,000
2011.....	980,000	NA	530,000	2,703,000
2012.....	905,000	NA	470,000	2,256,000
2013.....	872,000	NA	490,000	2,695,000
2014.....	906,000	NA	580,000	3,654,000
2015.....	908,000	NA	480,000	3,408,000
2016	865,000	NA	NA	NA

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts", Crop and Livestock Reporting Service, various years; "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2008", December 2009; "Texas Ag Facts", February Ag Prices, various years.

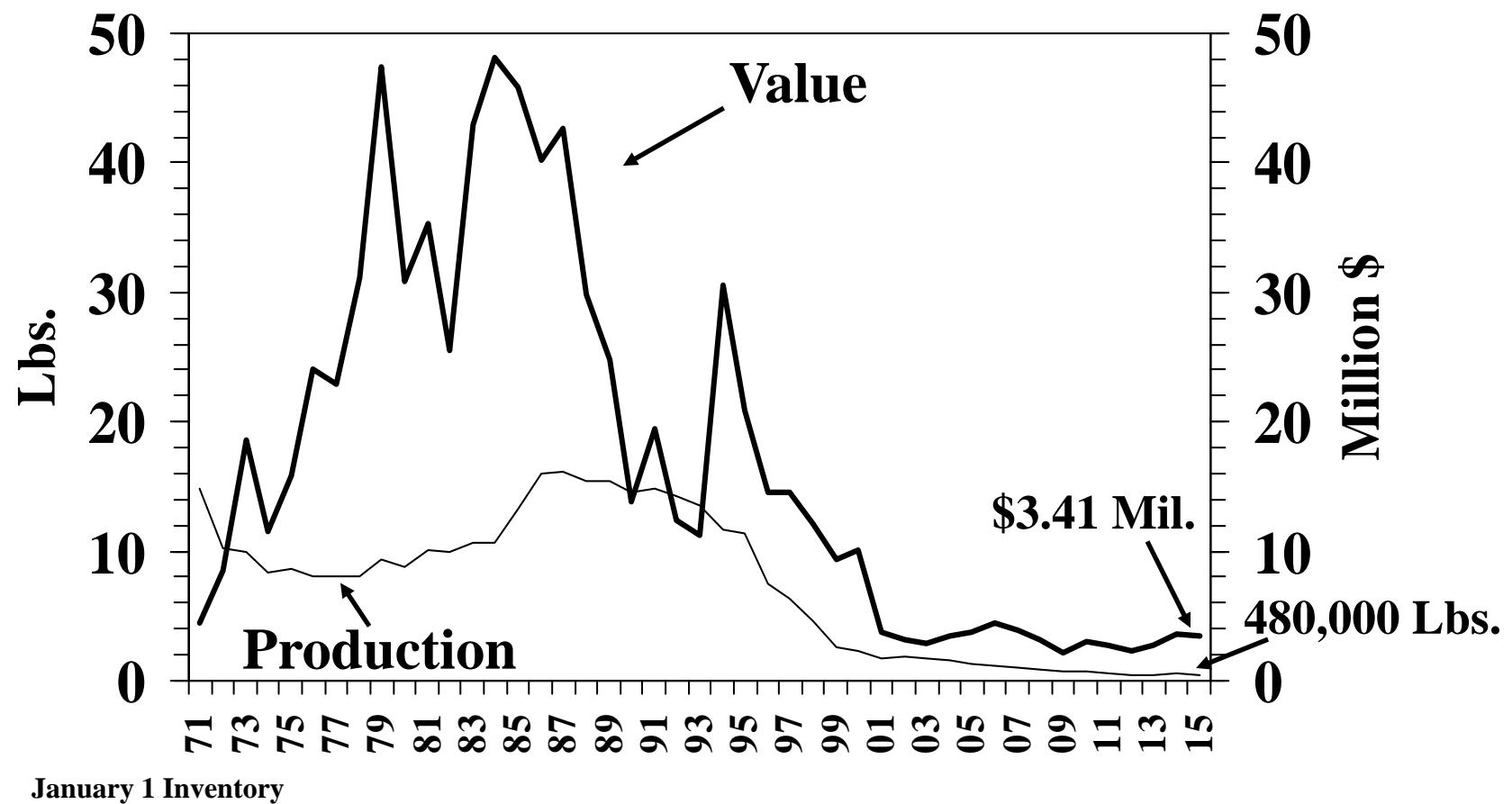
# Texas Goat Number and Farm Value

## 1971 - 2016



January 1 Inventory; goat farm value not available after 2010.

# Texas Mohair Production and Value 1971 - 2015

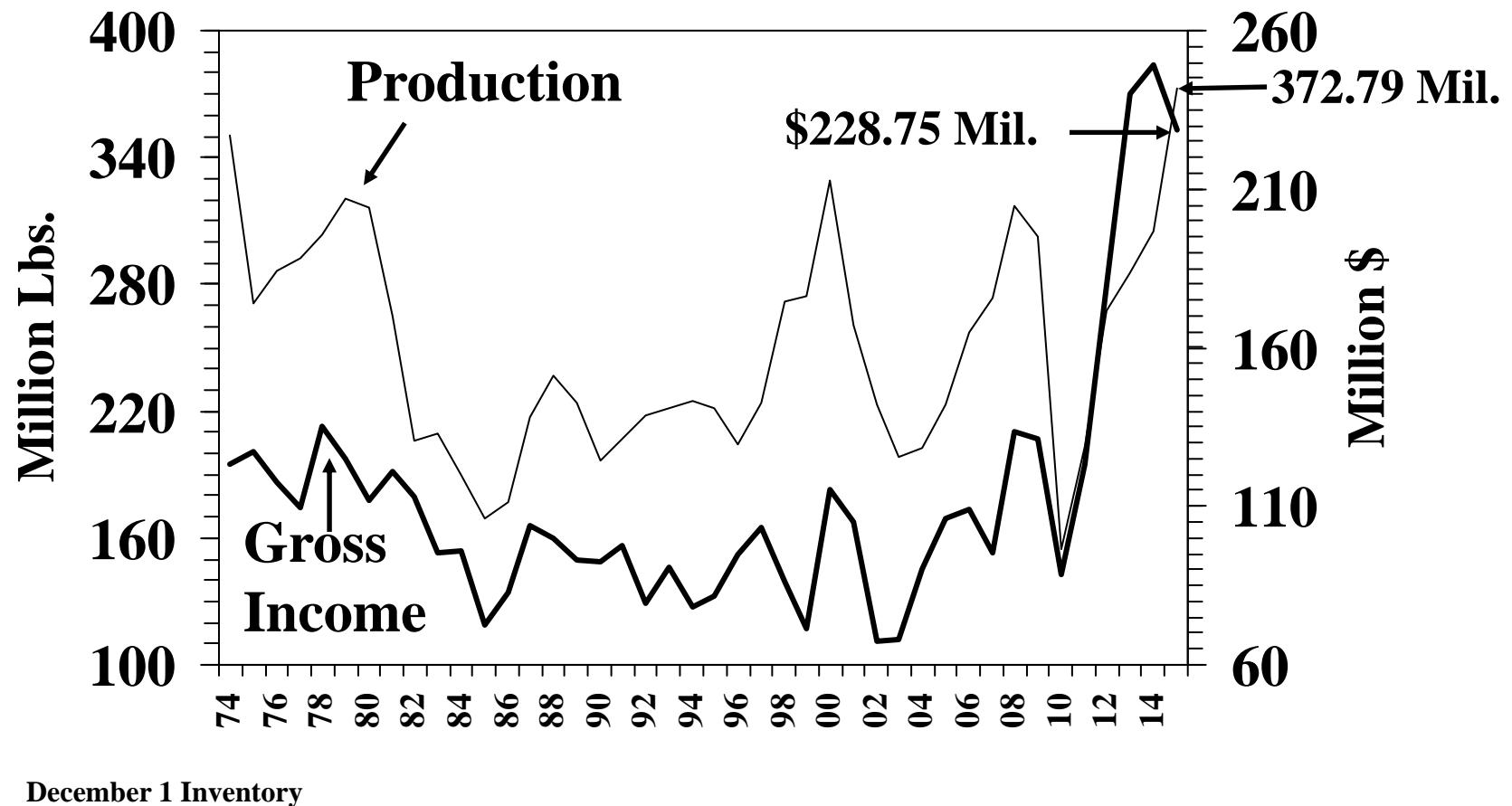


### Texas Hog Production, 1974-2015

Year	Production (1,000 Lbs.)	Average Market Weight (Lbs.)	Average Price Per Cwt. (\$)	Gross Income (\$1,000)
1974	350,811	253	33.30	123,277
1975	271,027	244	43.70	127,323
1976	286,053	247	41.50	117,587
1977	292,290	247	38.00	109,634
1978	303,135	258	43.80	135,006
1979	320,790	261	39.70	125,183
1980	315,827	259	35.90	111,700
1981	264,693	256	41.70	121,054
1982	205,656	256	49.60	112,726
1983	209,621	256	45.20	95,343
1984	189,620	262	45.50	95,657
1985	168,950	266	43.40	72,512
1986	176,660	269	47.30	82,885
1987	216,834	NA	50.60	103,983
1988	236,658	NA	41.30	100,029
1989	224,229	NA	39.90	93,178
1990	196,225	NA	48.20	92,222
1991	207,023	NA	45.10	97,398
1992	217,554	NA	36.40	79,436
1993	221,130	NA	39.90	90,561
1994	224,397	NA	35.10	78,394
1995	221,323	NA	35.50	81,509
1996	204,476	NA	45.90	94,962
1997	224,131	NA	47.40	103,050
1998	271,444	NA	30.70	86,349
1999	274,572	NA	27.50	71,604
2000	328,732	NA	36.60	115,105
2001	260,875	NA	39.10	105,217
2002	224,441	NA	28.70	67,255
2003	197,876	NA	33.60	67,998
2004	202,199	NA	44.90	90,349
2005	223,375	NA	45.40	105,989
2006	257,644	NA	40.80	108,844
2007	273,213	NA	39.70	95,581
2008	317,446	NA	40.50	133,488
2009	302,578	NA	37.60	130,951
2010	154,540	NA	50.20	88,434
2011	203,312	NA	NA	123,298
2012	267,523	NA	NA	179,668
2013	285,822	NA	NA	240,322
2014	305,146	NA	NA	248,928
2015	372,791	NA	NA	228,747

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA, Bulletin 235, June 1986, pp. 32, 46; 1991 "Texas Livestock Statistics"; USDA, "Meat Animals - Prod., Dips., & Income", April various years; "1993 Texas Livestock Statistics", Bulletin 252, Texas Agricultural Statistics Service, August 1994; "Texas Agricultural Facts, 2008", December 2009; "Texas Ag Facts", various years. (December 1 previous year)

# Hog Production and Gross Income in Texas 1974 - 2015



# *TEXAS FARMS*



**Dallas County, Texas, April 1938 (Farmstead damaged by sand drifting)**

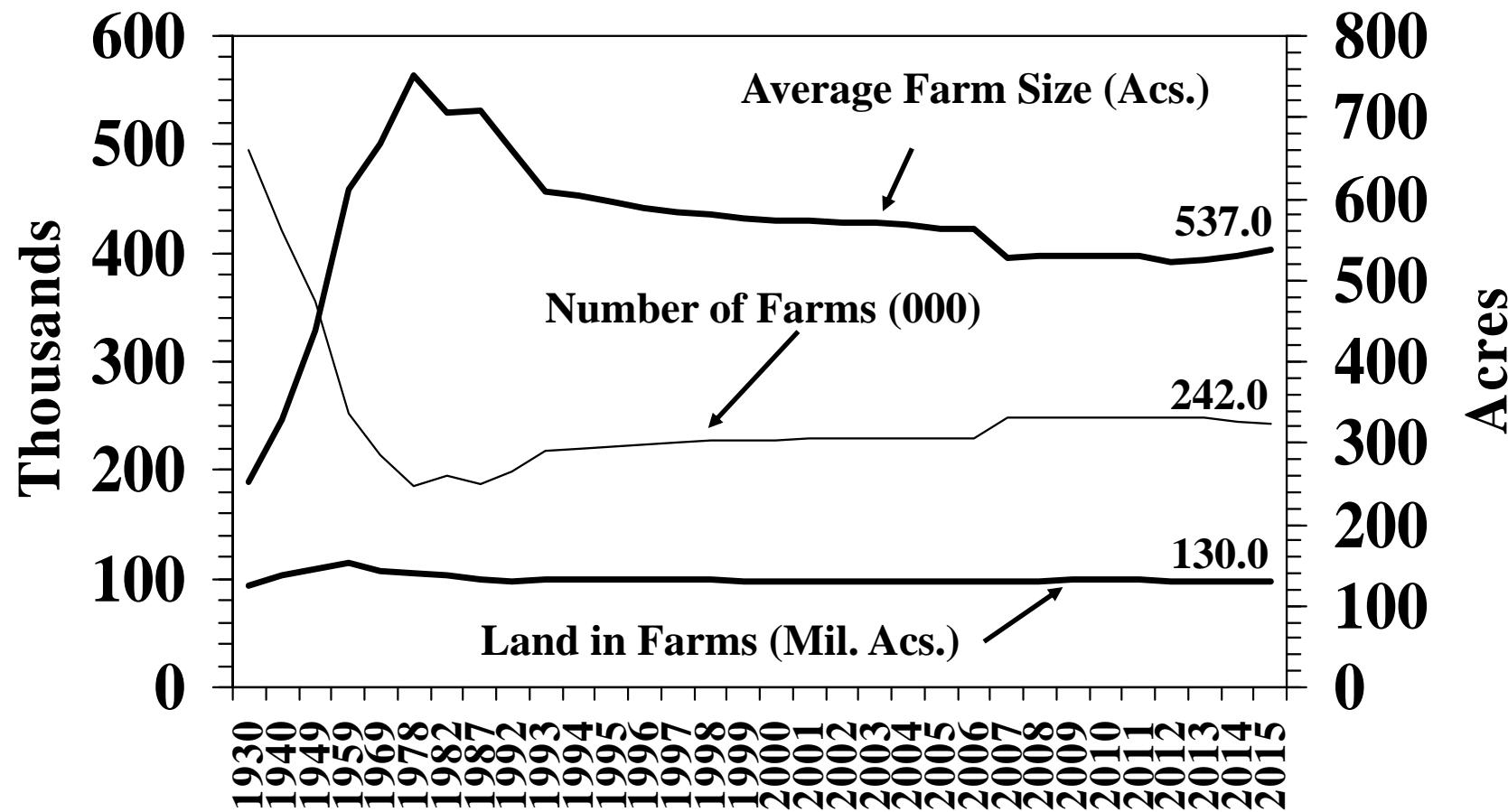
## Historical Overview of the Number of Farms and Farm Size in Texas

Variable	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Number of farms	242,000	245,500	248,500	249,000	248,500	248,500	248,500	248,000	247,500	230,000	230,000	229,000	229,000	229,000
Land in farms (000 acres)	130,000	130,000	130,100	130,200	131,500	131,600	131,900	131,200	130,400	129,700	129,800	130,000	130,500	130,500
Average farm size (acs)	537	530	524	523	529	530	531	529	527	564	564	568	570	570
<b>Number of Farms by Size in Acres:</b>														
1-49	--	--	--	93,681	--	--	--	--	93,861	--	--	--	--	74,684
50-179	--	--	--	73,868	--	--	--	--	71,264	--	--	--	--	70,580
180-499	--	--	--	42,002	--	--	--	--	42,131	--	--	--	--	42,475
500-999	--	--	--	17,309	--	--	--	--	17,843	--	--	--	--	18,625
1,000 or more	--	--	--	21,949	--	--	--	--	22,338	--	--	--	--	22,562

Variable	2001	2000	1999	1998	1997	1996	1995	1992	1987	1982	1978	1969	1959	1949
Number of farms	228,600	228,300	227,500	226,500	225,000	224,000	222,000	198,000	188,000	194,000	185,000	213,550	252,000	355,000
Land in farms (000 acres)	130,700	130,900	131,100	131,400	131,500	132,000	132,000	130,000	133,200	137,200	139,000	142,567	154,000	145,389
Average farm size (acs)	572	573	576	580	584	589	595	661	709	707	751	668	611	439
<b>Number of Farms by Size in Acres:</b>														
1-49	--	--	--	--	70,575	--	--	45,636	49,833	44,572	30,478	38,105	45,392	91,444
50-179	--	--	--	--	70,919	--	--	54,214	57,666	58,198	56,742	69,574	76,185	126,583
180-499	--	--	--	--	44,194	--	--	38,602	39,143	40,246	43,356	56,667	61,720	73,815
500-999	--	--	--	--	19,513	--	--	18,800	19,327	19,962	21,760	26,199	23,668	21,399
1,000 or more	--	--	--	--	22,972	--	--	23,392	22,819	22,042	23,059	23,005	20,106	18,175

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2015 and 2016. "1997, 2002, 2007, and 2012 Census of Agriculture" Highlights of Agriculture, 1999. NOTE: Number of Farms by Size in Acres Data Not Available for 1995-1996, 1998-2001, 2003-2006, 2008-2011, 2013-2015.

# Historical Overview of the Number of Farms, Land in Farms, and Average Farm Size in Texas, 1930 - 2015



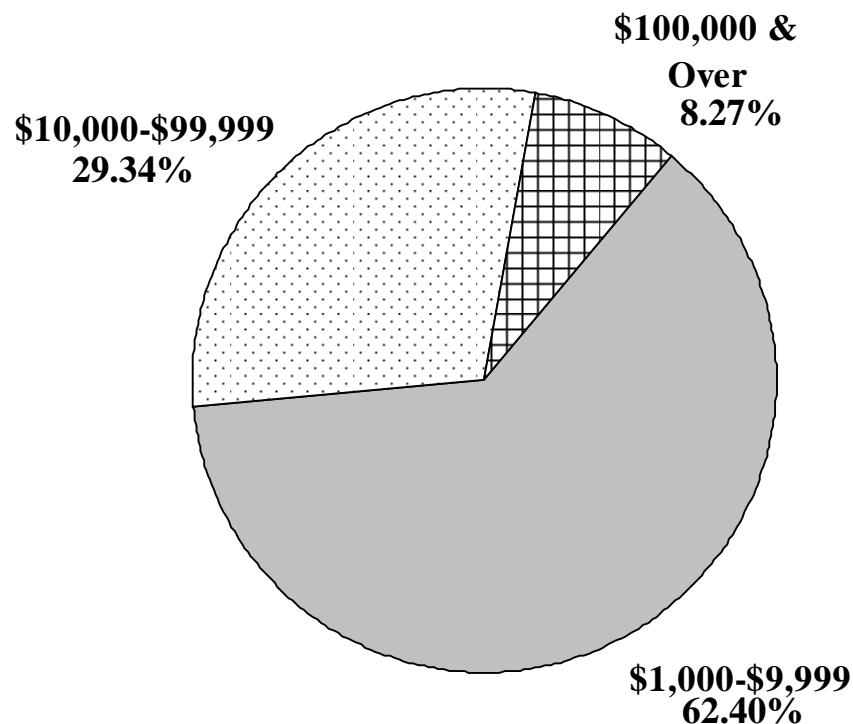
**Texas: Number of Farms and Land in Farms  
by Economic Sales Class**

Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
2015				
\$1,000-\$9,999 .....	151,000	62.40	17,200	13.23
\$10,000-\$99,999 .....	71,000	29.34	41,700	32.08
\$100,000-\$249,999 .....	8,700	3.60	21,600	16.62
\$250,000-\$499,999 .....	4,600	1.90	16,700	12.85
\$500,000 & Over .....	6,700	2.77	32,800	25.23
Total	242,000	100.00	130,000	100.00
2014				
\$1,000-\$9,999 .....	156,000	63.55	18,200	14.00
\$10,000-\$99,999 .....	70,000	28.52	41,700	32.08
\$100,000-\$249,999 .....	8,400	3.43	20,200	15.54
\$250,000-\$499,999 .....	4,500	1.84	16,700	12.85
\$500,000 & Over .....	6,600	2.69	33,200	25.54
Total	245,500	100.00	130,000	100.00
2013				
\$1,000-\$9,999 .....	160,500	64.59	19,000	14.61
\$10,000-\$99,999 .....	69,500	27.97	41,600	31.98
\$100,000-\$249,999 .....	8,000	3.22	20,600	15.84
\$250,000-\$499,999 .....	4,200	1.69	16,300	12.53
\$500,000 & over .....	6,300	2.54	32,600	25.06
Total	248,500	100.00	130,100	100.00

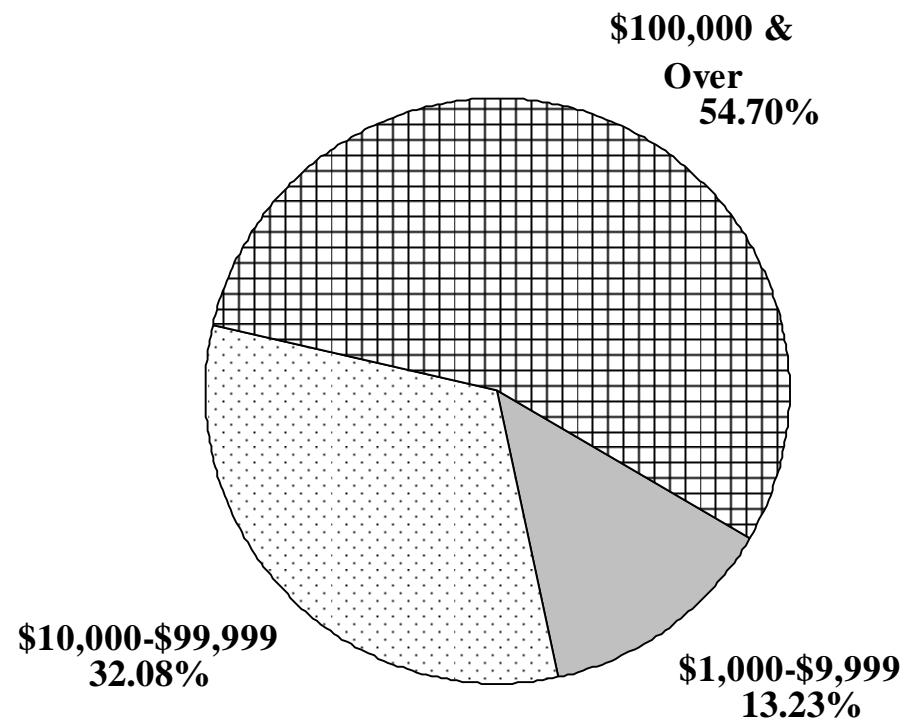
Source: USDA, "Farm Numbers and Land in Farms, February 2015 and 2016.  
Some numbers may not add due to rounding.

# **Number of Farms and Land in Farms by Farm Sales Categories in Texas, 2015**

**(% Distribution)**

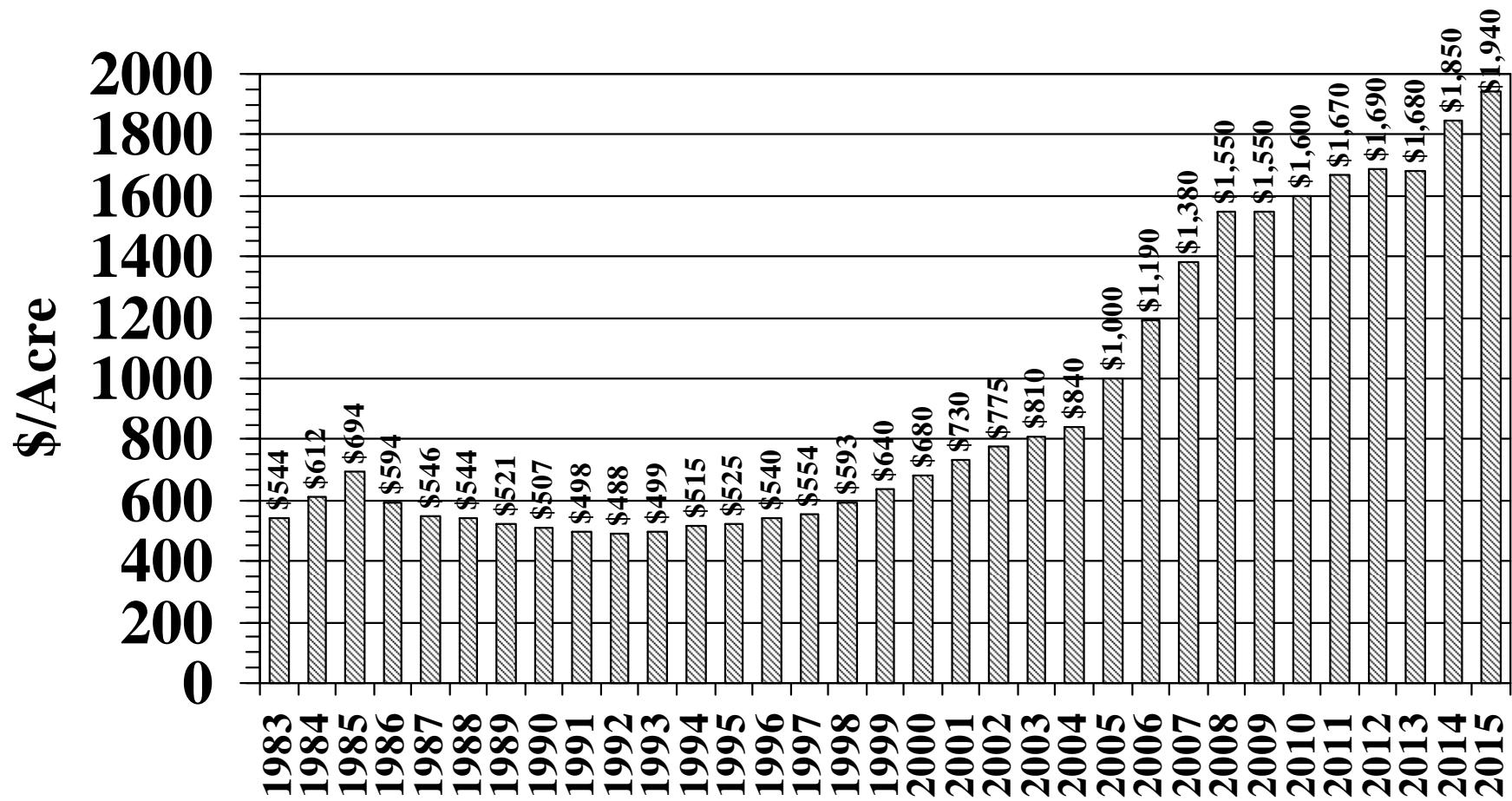


**Number of Farms (%)**



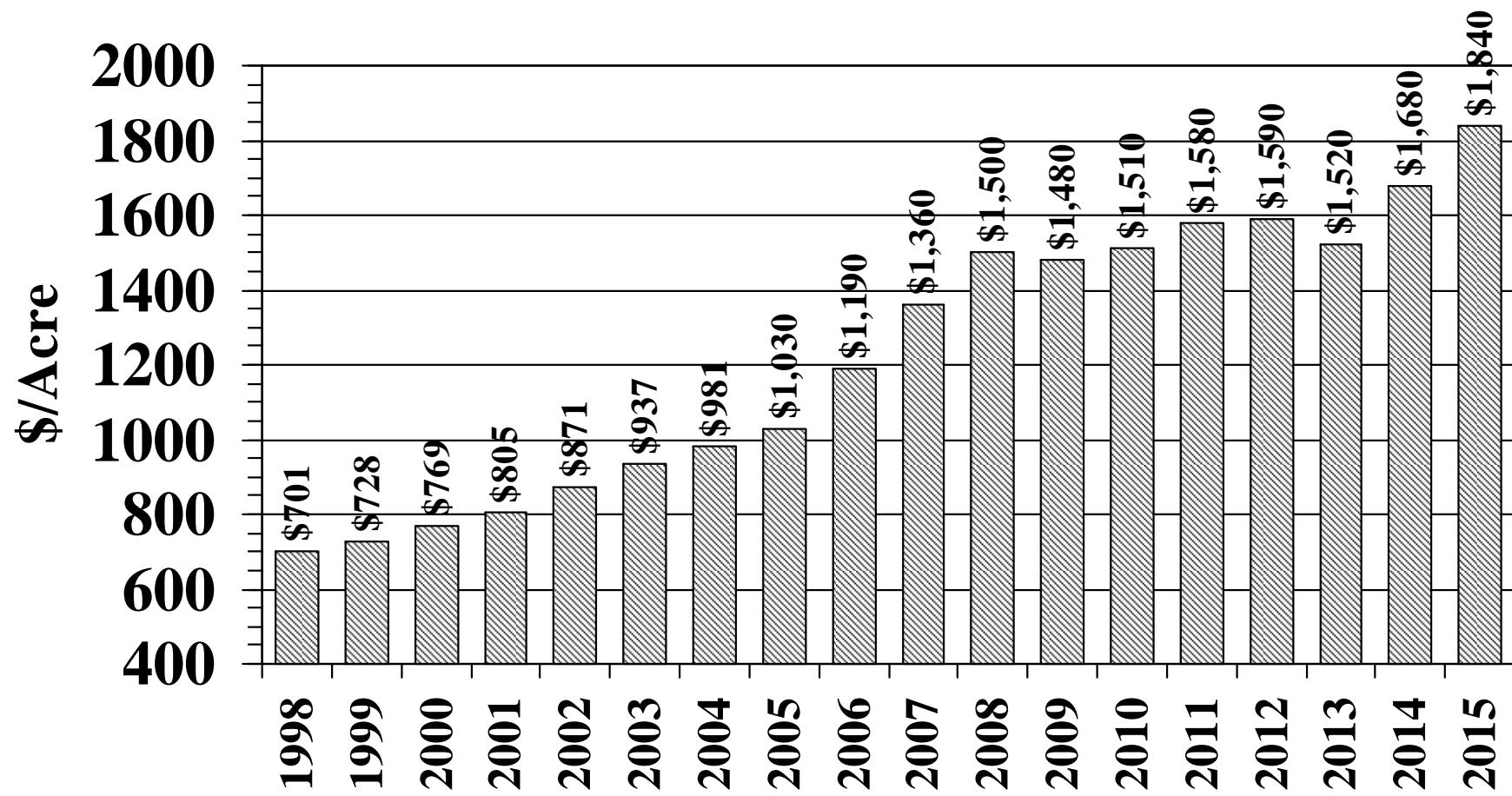
**Land in Farms (%)**

# Texas Average Farm Real Estate Value Dollars Per Acre, 1983 - 2015



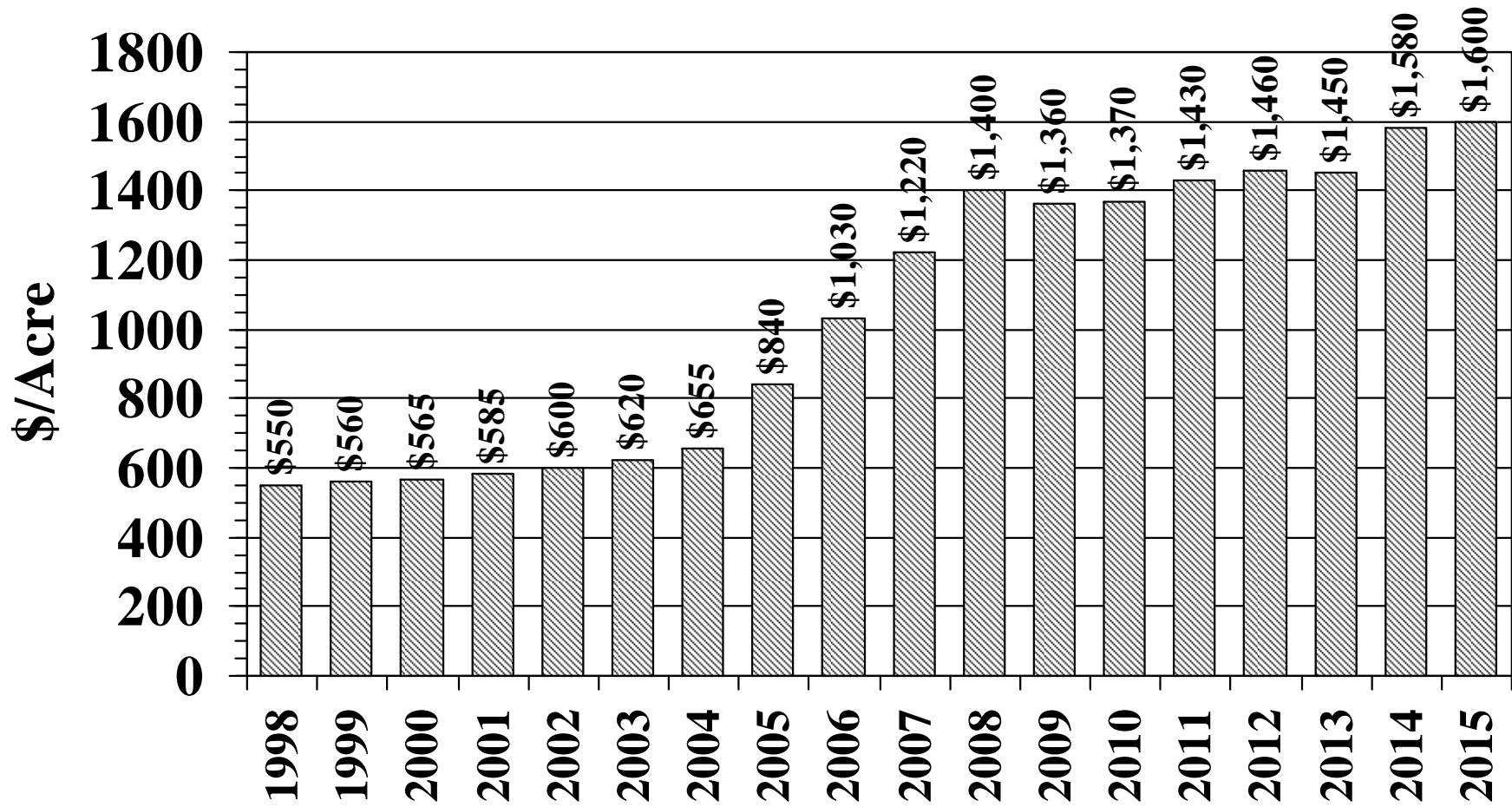
USDA – NASS, “Land Values 2015 Summary”, August 2015

# Texas Average Cropland Value Dollars Per Acre, 1998 - 2015



USDA – NASS, “Land Values 2015 Summary”, August 2015

# Texas Average Pasture Value Dollars Per Acre, 1998 - 2015

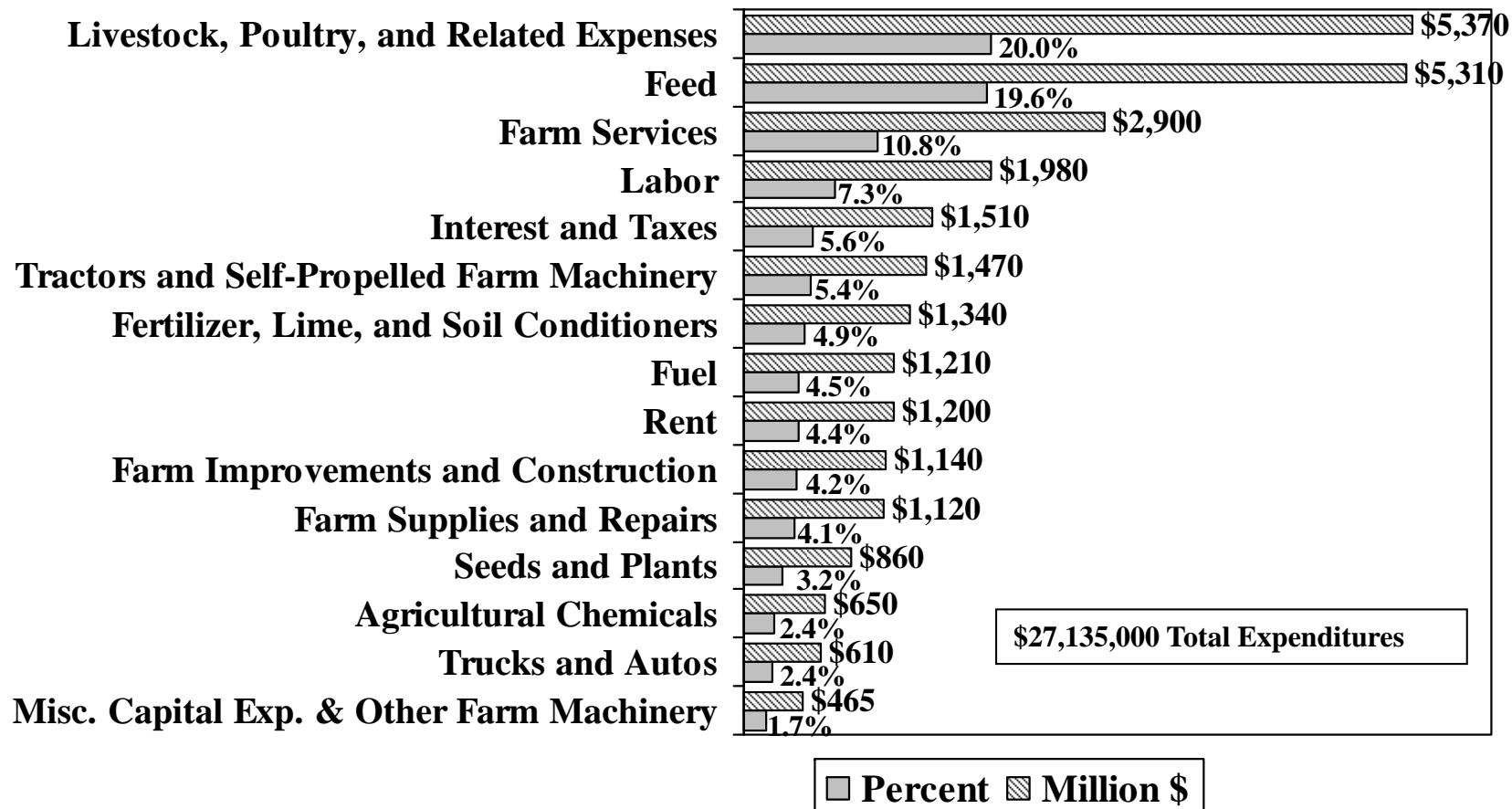


USDA – NASS, “Land Values 2015 Summary”, August 2015

# Texas Farm Production Expenditures

## By Input Items, Expense, Percent of Total

### Texas, 2014

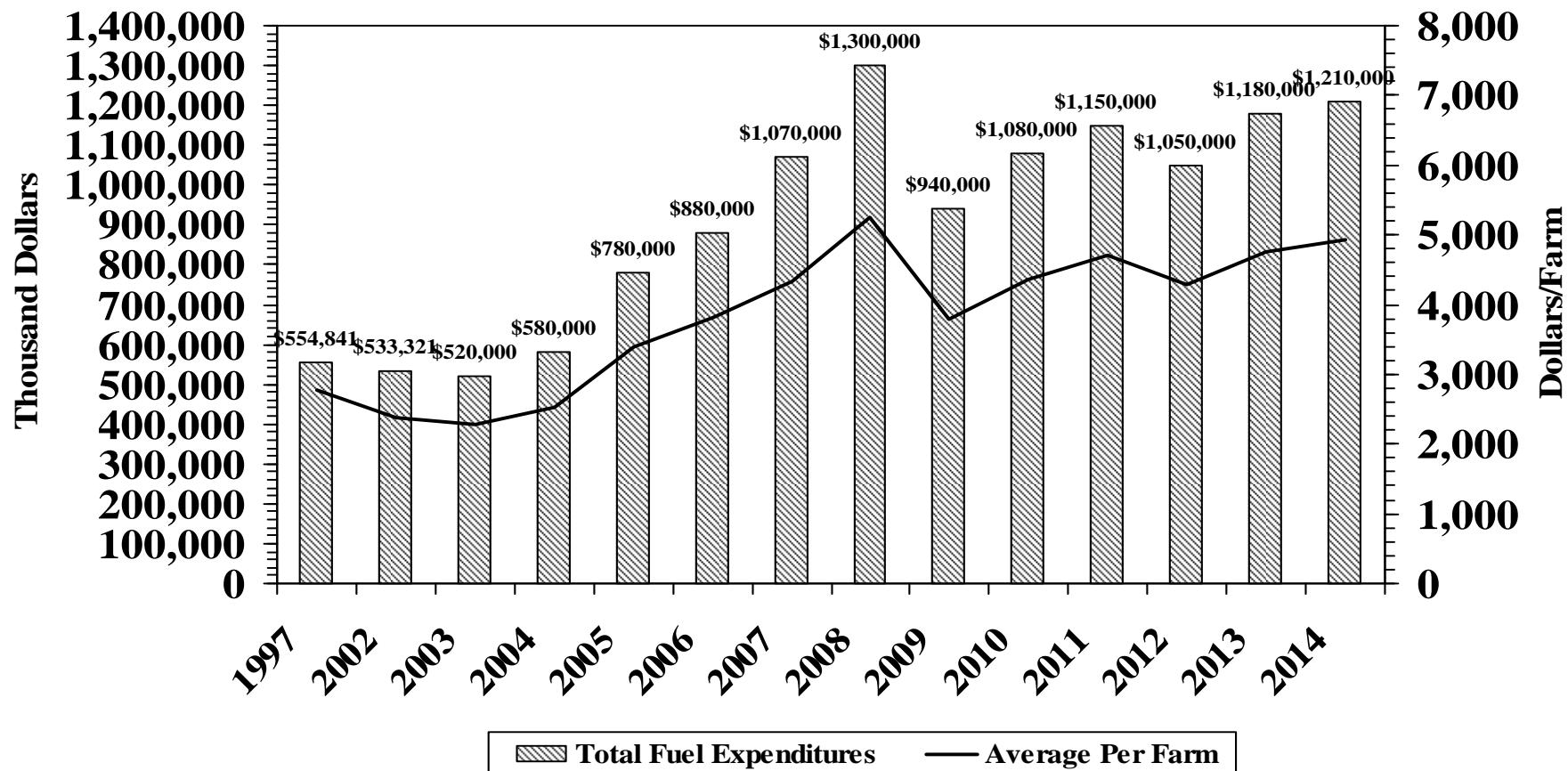


Source: "Farm Production Expenditures Annual Summary",  
USDA/NASS, August 2015

Numbers may not add due to rounding

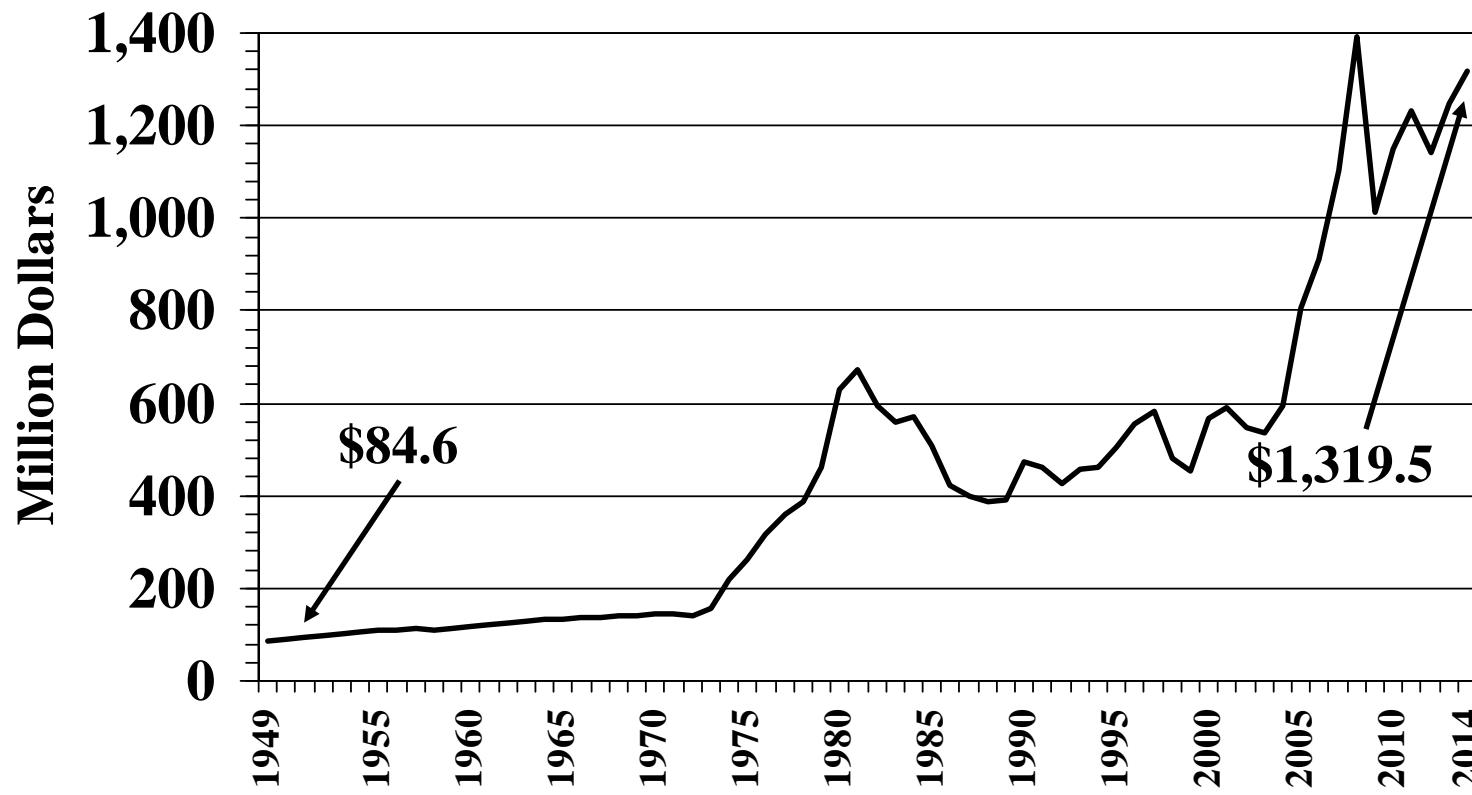
# Texas Fuel Production Expenditures

## Total and Average Per Farm, 1997 - 2014



Source: "Farm Production Expenditures 2015 Summary",  
USDA/NASS, August 2015; 2012 Census

# Texas Total Fuel and Oil Farm Expenditures



# *U.S. OVERVIEW*



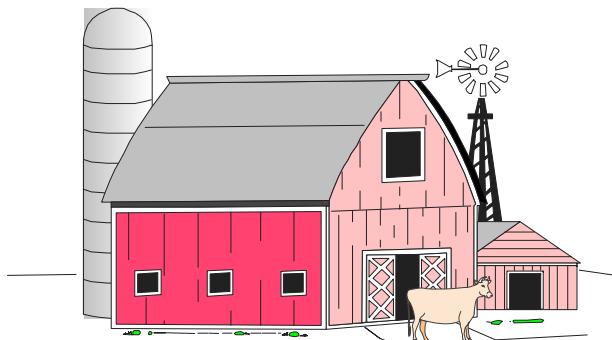
An industrial scene, Ensley, Alabama, February 1937

# U.S. LAND AREA

(million acres)

➤ Total Land	2264.0
➤ Farms and Ranches	914.5
➤ Pastureland	415.3
➤ Cropland	389.7
➤ % Irrigated	14.1
➤ 2012 Number of Farms:	2,170,000

2012 Census of Agriculture



**United States: Leading Commodities for Cash Receipts, 2014 Nominal (current dollars)**

Rank	Commodity	State receipts \$1,000	Share of State receipts	Cumulative share of State receipts	U.S. receipts \$1,000	Share of U.S. receipts by commodity
			Percent	Percent		Percent
	All commodities	421,505,060	100.0		421,505,060	100.0
	Animals and products	212,210,798	50.3		212,210,798	100.0
	Crops	209,294,263	49.7		209,294,263	100.0
<b>1</b>	Cattle and calves	81,251,415	19.3	19.3	81,251,415	100.0
<b>2</b>	Corn	54,638,324	13.0	32.2	54,638,324	100.0
<b>3</b>	Dairy products, Milk	49,349,226	11.7	43.9	49,349,226	100.0
<b>4</b>	Soybeans	40,898,200	9.7	53.6	40,898,200	100.0
<b>5</b>	Broilers	32,724,667	7.8	61.4	32,724,667	100.0
<b>6</b>	Hogs	26,419,703	6.3	67.7	26,419,703	100.0
<b>7</b>	Miscellaneous crops	18,253,149	4.3	72.0	18,253,149	100.0
<b>8</b>	Wheat	12,573,724	3.0	75.0	12,573,724	100.0
<b>9</b>	Chicken eggs	10,166,321	2.4	77.4	10,166,321	100.0
<b>10</b>	Hay	8,491,074	2.0	79.4	8,491,074	100.0
<b>11</b>	Almonds	5,891,930	1.4	80.8	5,891,930	100.0
<b>12</b>	Grapes	5,818,678	1.4	82.2	5,818,678	100.0
<b>13</b>	All other animals and products	5,812,662	1.4	83.6	5,812,662	100.0
<b>14</b>	Cotton lint, Upland	5,662,079	1.3	84.9	5,662,079	100.0
<b>15</b>	Turkeys	5,304,537	1.3	86.2	5,304,537	100.0
<b>16</b>	Floriculture	4,071,603	1.0	87.1	4,071,603	100.0
<b>17</b>	Potatoes	3,807,109	0.9	88.0	3,807,109	100.0
<b>18</b>	Rice	3,552,471	0.8	88.9	3,552,471	100.0
<b>19</b>	Strawberries	2,865,432	0.7	89.6	2,865,432	100.0
<b>20</b>	Apples	2,855,827	0.7	90.2	2,855,827	100.0
<b>21</b>	Tomatoes	2,459,948	0.6	90.8	2,459,948	100.0
<b>22</b>	Lettuce	2,409,572	0.6	91.4	2,409,572	100.0
<b>23</b>	Oranges	2,254,303	0.5	91.9	2,254,303	100.0
<b>24</b>	Walnuts	1,841,100	0.4	92.4	1,841,100	100.0
<b>25</b>	Sorghum	1,734,015	0.4	92.8	1,734,015	100.0
<b>26</b>	Tobacco	1,696,384	0.4	93.2	1,696,384	100.0
<b>27</b>	Pistachios	1,593,400	0.4	93.6	1,593,400	100.0
<b>28</b>	Sugar beets	1,457,140	0.3	93.9	1,457,140	100.0
<b>29</b>	Mushrooms	1,115,628	0.3	94.2	1,115,628	100.0
<b>30</b>	Cottonseed	1,034,347	0.2	94.4	1,034,347	100.0
<b>31</b>	Corn, Sweet	1,022,062	0.2	94.7	1,022,062	100.0
<b>32</b>	Dry beans	990,110	0.2	94.9	990,110	100.0
<b>33</b>	Sugarcane for sugar and seed	984,946	0.2	95.1	984,946	100.0
<b>34</b>	Barley	960,802	0.2	95.4	960,802	100.0
<b>35</b>	Onions	933,630	0.2	95.6	933,630	100.0
<b>36</b>	Blueberries	888,387	0.2	95.8	888,387	100.0
<b>37</b>	Cherries	873,759	0.2	96.0	873,759	100.0
<b>38</b>	Broccoli	836,481	0.2	96.2	836,481	100.0
<b>39</b>	Peanuts	804,808	0.2	96.4	804,808	100.0
<b>40</b>	Carrots	708,849	0.2	96.6	708,849	100.0
<b>41</b>	Sweet potatoes	698,928	0.2	96.7	698,928	100.0
<b>42</b>	Lemons	641,259	0.2	96.9	641,259	100.0
<b>43</b>	Peaches	629,134	0.1	97.0	629,134	100.0
<b>44</b>	Peppers, bell	618,185	0.1	97.2	618,185	100.0
<b>45</b>	Cotton lint, Long staple	605,424	0.1	97.3	605,424	100.0
<b>46</b>	Tangerines	557,357	0.1	97.5	557,357	100.0

**United States: Leading Commodities for Cash Receipts, 2014 Nominal (current dollars)**

Rank	Commodity	State receipts \$1,000	Share of State receipts	Cumulative share of State receipts	U.S. receipts \$1,000	Share of U.S. receipts by commodity
			Percent	Percent		Percent
47	Raspberries	525,980	0.1	97.6	525,980	100.0
48	Pecans	516,591	0.1	97.7	516,591	100.0
49	Pears	457,146	0.1	97.8	457,146	100.0
50	Sunflower	455,146	0.1	97.9	455,146	100.0
51	Cabbage	455,098	0.1	98.0	455,098	100.0
52	Watermelon	431,184	0.1	98.1	431,184	100.0
53	Beans, Snap	392,711	0.1	98.2	392,711	100.0
54	Honey	388,540	0.1	98.3	388,540	100.0
55	Canola	384,444	0.1	98.4	384,444	100.0
56	Catfish	351,903	0.1	98.5	351,903	100.0
57	Cauliflower	351,191	0.1	98.6	351,191	100.0
58	Avocados	351,155	0.1	98.7	351,155	100.0
59	Cucumbers	343,672	0.1	98.7	343,672	100.0
60	Plums and prunes	343,187	0.1	98.8	343,187	100.0
61	Cantaloups	327,934	0.1	98.9	327,934	100.0
62	Celery	307,276	0.1	99.0	307,276	100.0
63	Spinach	271,012	0.1	99.0	271,012	100.0
64	Hops	260,627	0.1	99.1	260,627	100.0
65	Garlic	258,981	0.1	99.2	258,981	100.0
66	Cranberries	254,412	0.1	99.2	254,412	100.0
67	Grapefruit	241,686	0.1	99.3	241,686	100.0
68	Peppers, Chile	216,107	0.1	99.3	216,107	100.0
69	Dry peas	215,684	0.1	99.4	215,684	100.0
70	Mink pelts	199,562	0.0	99.4	199,562	100.0
71	Squash	191,532	0.0	99.5	191,532	100.0
72	Nectarines	178,421	0.0	99.5	178,421	100.0
73	Oats	147,639	0.0	99.5	147,639	100.0
74	Pumpkins	145,154	0.0	99.6	145,154	100.0
75	Peas, Green	133,261	0.0	99.6	133,261	100.0
76	Peppermint oil	130,704	0.0	99.6	130,704	100.0
77	Hazelnuts	129,600	0.0	99.7	129,600	100.0
78	Maple products	117,003	0.0	99.7	117,003	100.0
79	Trout	102,484	0.0	99.7	102,484	100.0
80	Farm chickens	96,557	0.0	99.7	96,557	100.0
81	Honeydews	88,649	0.0	99.8	88,649	100.0
82	Lentils	77,939	0.0	99.8	77,939	100.0
83	Asparagus	73,441	0.0	99.8	73,441	100.0
84	Olives	72,904	0.0	99.8	72,904	100.0
85	Flaxseed	70,334	0.0	99.8	70,334	100.0
86	Proso millet	69,923	0.0	99.9	69,923	100.0
87	Safflower	56,382	0.0	99.9	56,382	100.0
88	Artichokes	55,517	0.0	99.9	55,517	100.0
89	Spearmint oil	54,977	0.0	99.9	54,977	100.0
90	Coffee	54,270	0.0	99.9	54,270	100.0
91	Apricots	53,096	0.0	99.9	53,096	100.0
92	Blackberries	50,133	0.0	99.9	50,133	100.0
93	Rye	45,938	0.0	99.9	45,938	100.0
94	Macadamia nuts	40,020	0.0	100.0	40,020	100.0
95	Wool	38,949	0.0	100.0	38,949	100.0
96	Dates	34,510	0.0	100.0	34,510	100.0

**United States: Leading Commodities for Cash Receipts, 2014 Nominal (current dollars)**

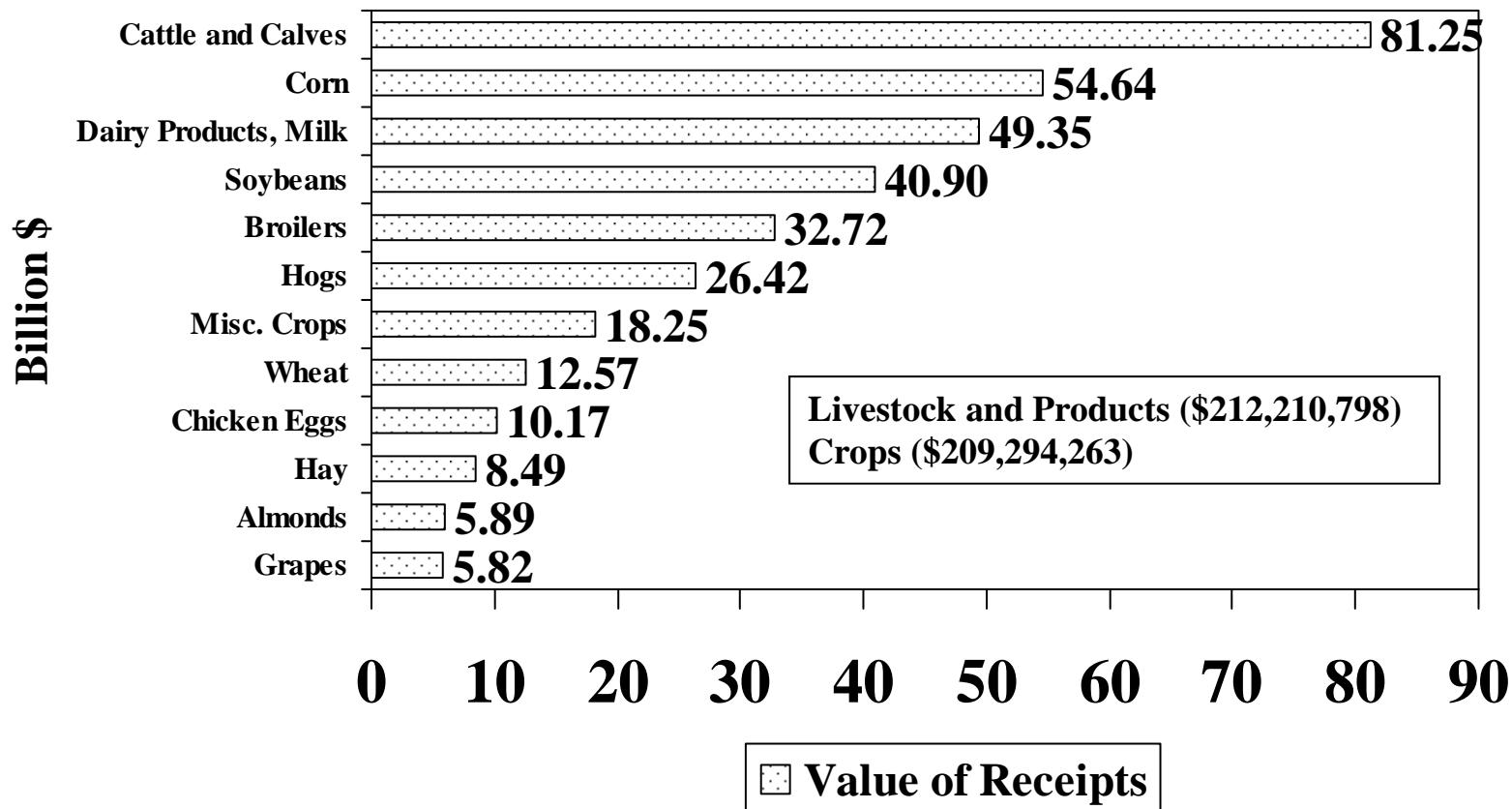
Rank	Commodity	State receipts \$1,000	Share of State	Cumulative	U.S. receipts \$1,000	Share of U.S.
			receipts Percent	share of State Percent		receipts by commodity Percent
97	Kiwifruit	32,678	0.0	100.0	32,678	100.0
98	Beans, Green lima	29,236	0.0	100.0	29,236	100.0
99	Figs	18,141	0.0	100.0	18,141	100.0
100	Mustard seed	12,659	0.0	100.0	12,659	100.0
101	Bananas	11,808	0.0	100.0	11,808	100.0
102	Papayas	11,285	0.0	100.0	11,285	100.0
103	Tangelos	9,839	0.0	100.0	9,839	100.0
104	Mohair	4,272	0.0	100.0	4,272	100.0
105	Boysenberries	3,541	0.0	100.0	3,541	100.0
106	Taro	1,944	0.0	100.0	1,944	100.0
107	Rapeseed	695	0.0	100.0	695	100.0
108	Guavas	306	0.0	100.0	306	100.0

Data as of February 9, 2016

NA = Data are not available/applicable. Values are rounded to the nearest thousand.

[USDA/ERS Farm Income and Wealth Statistics](#)

# US: Leading Commodities for Cash Receipts, 2014



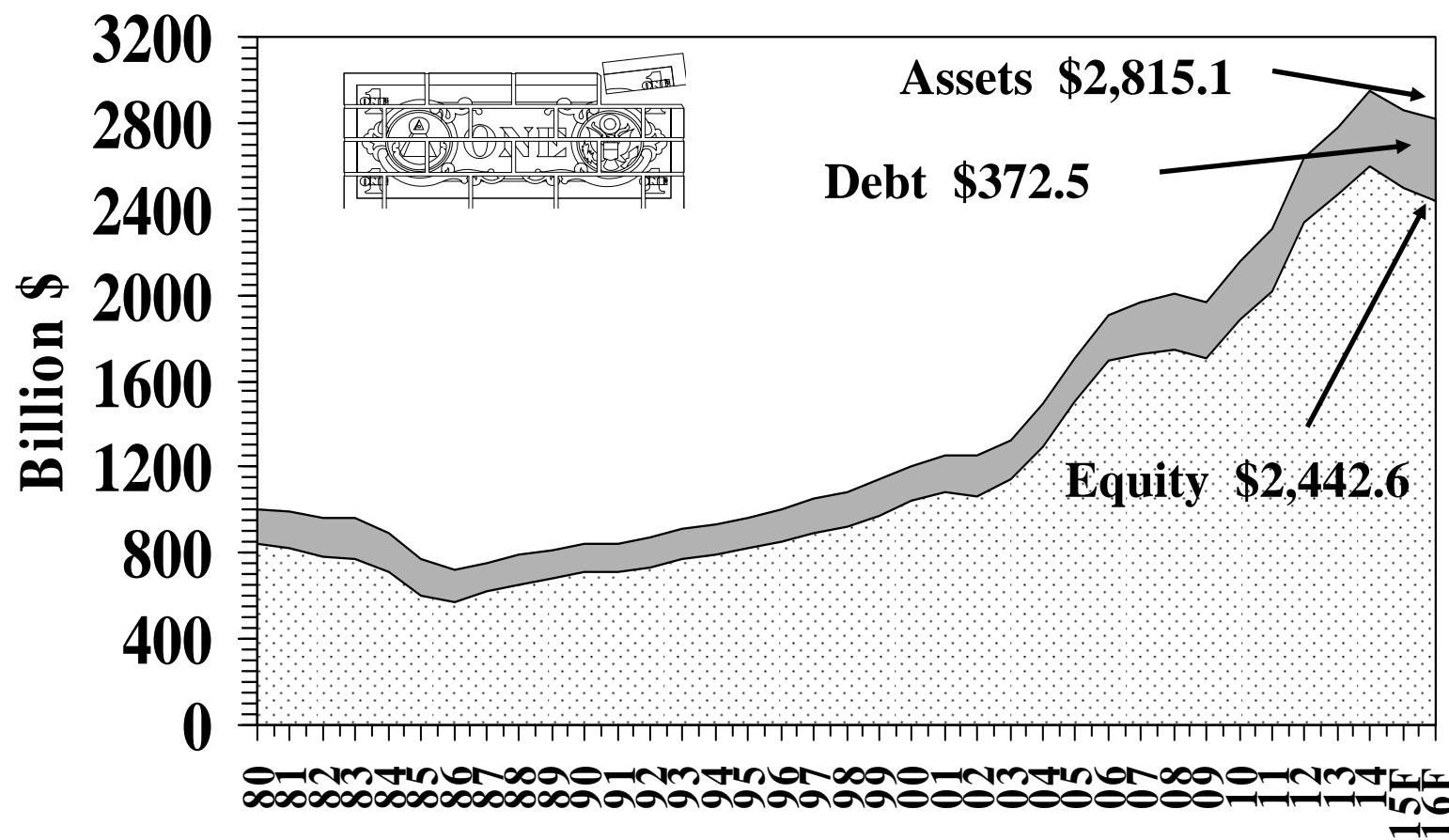
2014 estimated by USDA/ERS

### Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets
- - - - - Billion \$ - - - -			
1982	184.0	778.5	962.5
1983	186.2	773.1	959.3
1984	188.8	709.0	897.8
1985	172.2	603.8	775.9
1986	151.3	570.7	722.0
1987	138.5	618.0	756.5
1988	133.1	655.4	788.5
1989	131.1	682.7	813.7
1990	131.1	709.5	840.6
1991	131.9	712.3	844.2
1992	131.6	736.2	867.8
1993	134.3	774.9	909.2
1994	138.9	795.8	934.7
1995	143.0	822.8	965.7
1996	148.6	854.3	1,002.9
1997	156.9	894.4	1,051.3
1998	164.6	918.7	1,083.4
1999	167.7	971.1	1,138.8
2000	163.9	1,039.3	1,203.2
2001	170.7	1,085.3	1,255.9
2002	187.0	1,063.5	1,250.5
2003	181.1	1,141.3	1,322.4
2004	197.6	1,294.4	1,492.0
2005	209.1	1,500.3	1,709.4
2006	215.7	1,691.0	1,906.7
2007	240.7	1,721.2	1,961.9
2008	261.1	1,742.5	2,003.6
2009	268.3	1,701.7	1,970.1
2010	278.9	1,882.4	2,161.4
2011	294.5	2,016.2	2,310.6
2012	297.0	2,340.7	2,637.7
2013	315.0	2,462.8	2,777.8
2014	345.7	2,598.6	2,944.3
2015F	364.3	2,497.6	2,861.8
2016F	372.5	2,442.6	2,815.1

Source: 2015 and 2016 forecast, ERS/USDA, Farm Income and Wealth Statistics web site; values are rounded to the nearest thousand

# Balance Sheet of the U.S. Farming Sector



2015 and 2016 forecast

# *U.S. CROPS*



Mechanical corn-picker in Grundy County, Iowa, October 1939

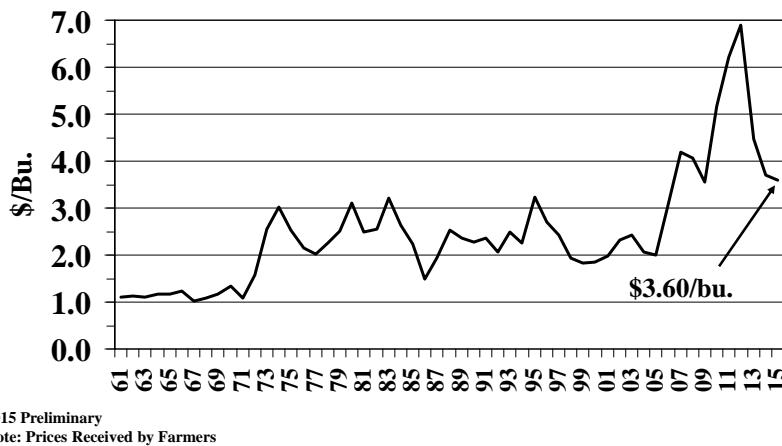
### U.S. Marketing Year Average Prices Received by Farmers, Crops, 1965-2015

Year	Corn for Grain	Upland Cotton	All Hay	Oats	Peanuts	Rice	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1965	1.16	29.30	23.20	0.62	11.40	4.93	1.76	1.35
1966	1.24	21.50	25.00	0.67	11.30	4.95	1.82	1.63
1967	1.03	26.50	24.50	0.66	11.40	4.97	1.77	1.39
1968	1.08	23.00	23.60	0.60	11.90	5.00	1.69	1.24
1969	1.16	21.90	24.70	0.58	12.30	4.95	1.91	1.25
1970	1.33	21.90	26.10	0.62	12.80	5.17	2.04	1.33
1971	1.08	28.10	28.10	0.60	13.60	5.34	1.86	1.34
1972	1.57	27.20	31.30	0.72	14.50	6.73	2.45	1.76
1973	2.55	44.40	41.60	1.18	16.20	13.80	3.82	3.95
1974	3.02	42.70	50.90	1.53	17.90	11.20	4.95	4.09
1975	2.54	51.10	52.10	1.45	19.60	8.35	4.21	3.55
1976	2.15	63.80	60.20	1.56	20.00	7.02	3.63	2.73
1977	2.02	52.10	53.70	1.09	21.00	9.49	3.25	2.33
1978	2.25	58.10	49.80	1.20	21.10	8.16	3.59	2.97
1979	2.52	62.30	59.40	1.33	20.60	10.50	4.19	3.80
1980	3.11	74.40	71.00	1.72	25.10	12.80	5.19	3.99
1981	2.50	54.00	67.30	1.88	26.90	9.05	4.01	3.69
1982	2.55	59.50	69.30	1.49	25.00	7.91	4.41	3.45
1983	3.21	65.30	75.80	1.62	24.60	8.57	4.89	3.51
1984	2.63	58.70	74.00	1.67	27.90	8.04	4.15	3.39
1985	2.23	56.80	67.60	1.23	24.40	6.53	3.45	3.08
1986	1.50	51.50	59.80	1.21	29.20	3.75	2.45	2.42
1987	1.94	63.70	65.00	1.56	28.00	7.27	3.04	2.57
1988	2.54	55.60	85.20	2.61	28.00	6.83	4.05	3.72
1989	2.36	63.60	85.40	1.49	28.00	7.35	3.75	3.72
1990	2.28	67.10	80.60	1.14	34.70	6.70	3.79	2.61
1991	2.37	56.80	71.20	1.21	28.30	7.58	4.01	3.00
1992	2.07	53.70	74.30	1.32	30.00	5.89	3.38	3.24
1993	2.50	58.10	84.70	1.36	30.40	7.98	4.13	3.26
1994	2.26	72.00	86.70	1.22	28.90	6.78	3.80	3.45
1995	3.24	75.40	82.20	1.67	29.30	9.15	5.69	4.55
1996	2.71	69.30	95.80	1.96	28.10	9.96	4.17	4.30
1997	2.43	65.20	100.00	1.60	28.30	9.70	3.95	3.38
1998	1.94	60.20	84.60	1.10	28.40	8.89	2.97	2.65
1999	1.82	45.00	76.90	1.12	25.40	5.93	2.80	2.48
2000	1.85	49.80	84.60	1.10	27.40	5.61	3.37	2.62
2001	1.97	29.80	96.50	1.59	23.40	4.25	3.46	2.78
2002	2.32	44.50	92.40	1.81	18.20	4.49	4.14	3.56
2003	2.42	61.80	85.50	1.48	19.30	8.08	4.26	3.40
2004	2.06	41.60	92.00	1.48	18.90	7.33	3.19	3.40
2005	2.00	47.70	98.20	1.63	17.30	7.65	3.33	3.42
2006	3.04	46.50	110.00	1.87	17.70	9.96	5.88	4.26
2007	4.20	59.30	127.00	2.63	20.50	12.80	7.28	6.48
2008	4.06	47.80	152.00	3.15	23.00	16.80	5.72	6.78
2009	3.55	62.90	108.00	2.02	21.70	14.40	5.75	4.87
2010	5.18	81.50	114.00	2.52	22.50	12.70	8.96	5.70
2011	6.22	88.30	178.00	3.49	31.80	14.50	10.70	7.24
2012	6.89	72.50	191.00	3.89	30.10	15.10	11.30	7.77
2013	4.46	77.90	176.00	3.75	24.90	16.30	7.64	6.87
2014	3.70	61.30	172.00	3.21	22.00	13.40	7.20	5.99
2015*	3.60	59.30	151.00	2.20	19.00	12.90	5.90	5.00

Source: USDA/NASS/Quick Stas Program.

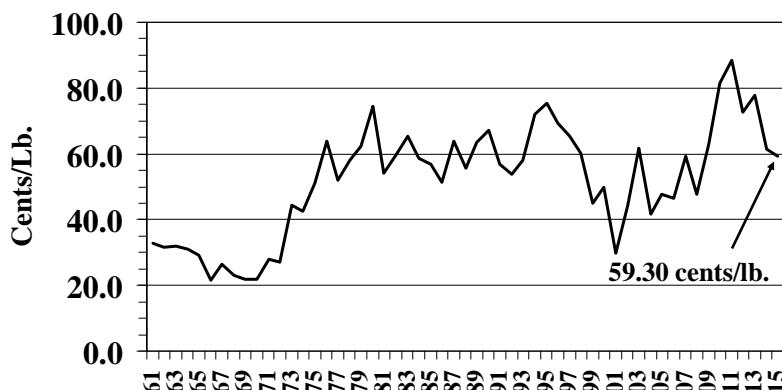
\*Preliminary

**U.S. Corn for Grain  
Prices Received  
1961 - 2015**



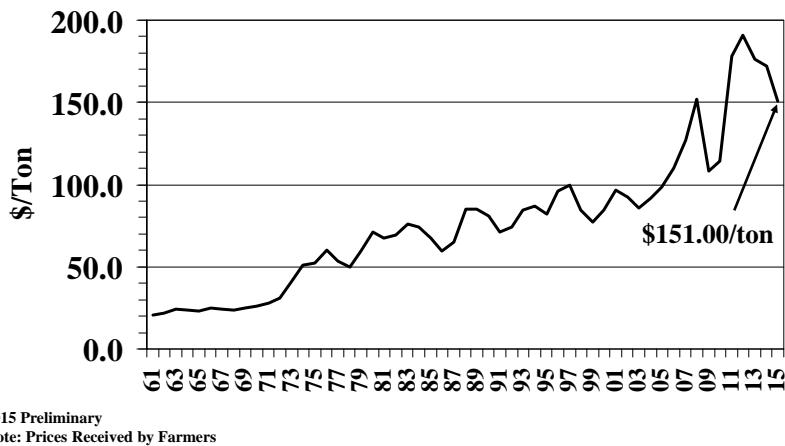
2015 Preliminary  
Note: Prices Received by Farmers

**U.S. Upland Cotton  
Prices Received  
1961 - 2015**



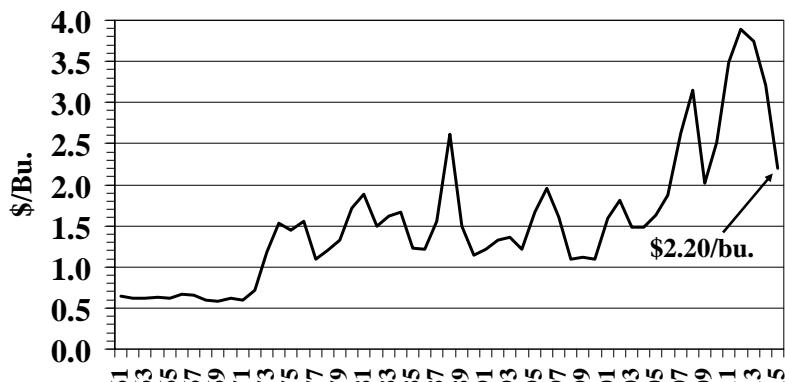
2015 Preliminary  
Note: Prices Received by Farmers

**U.S. All Hay  
Prices Received  
1961 - 2015**



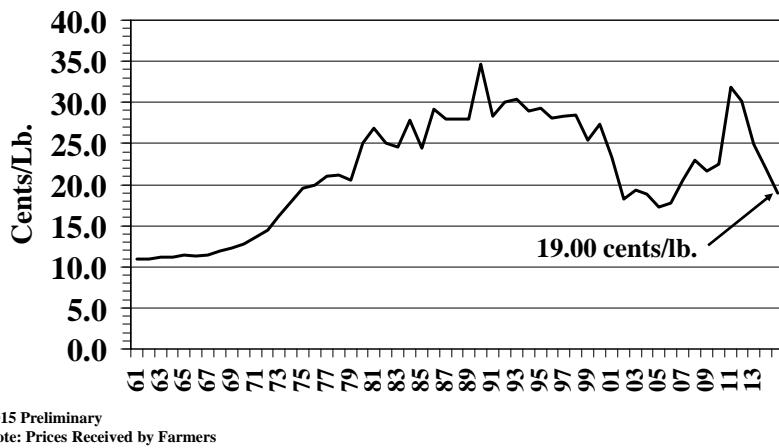
2015 Preliminary  
Note: Prices Received by Farmers

**U.S. Oat  
Prices Received  
1961 - 2015**

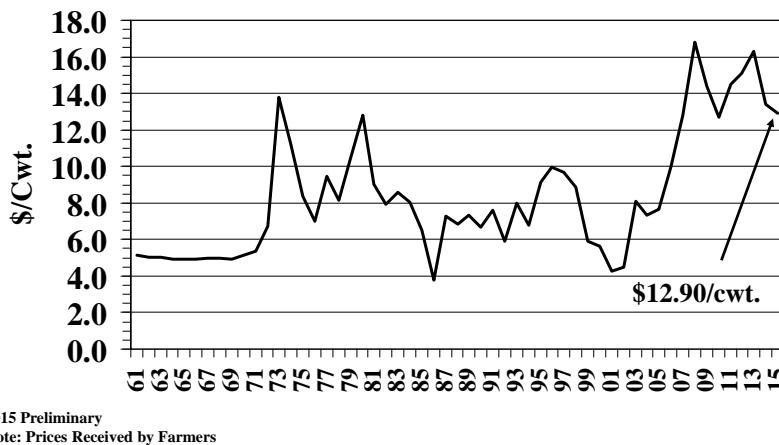


2015 Preliminary  
Note: Prices Received by Farmers

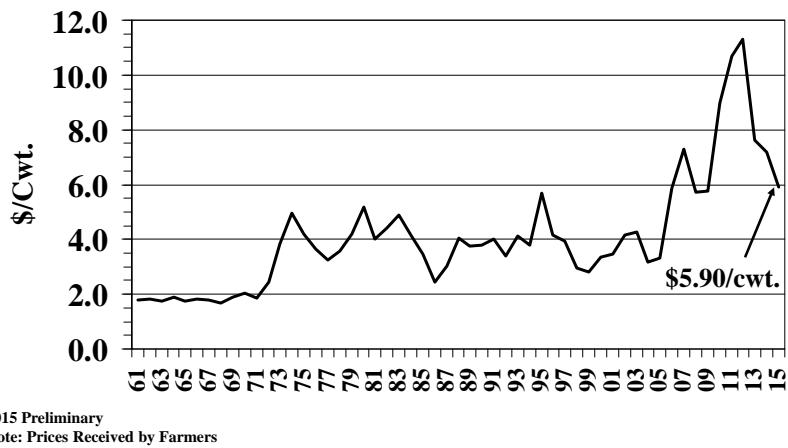
**U.S. Peanuts  
Prices Received  
1961 - 2015**



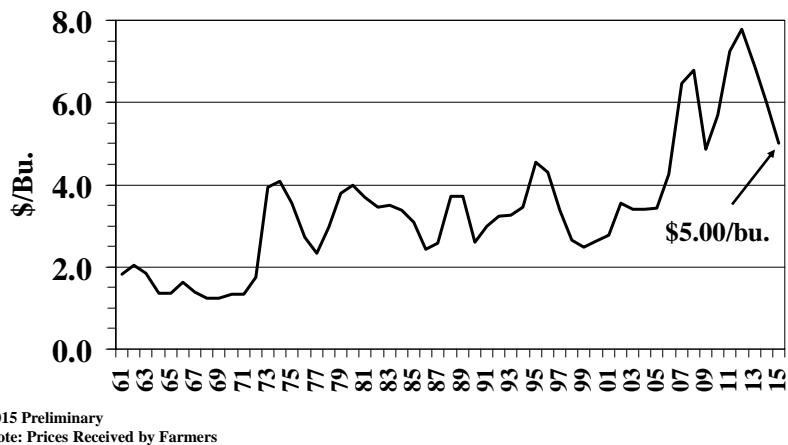
**U.S. Rice  
Prices Received  
1961 - 2015**



**U.S. Grain Sorghum  
Prices Received  
1961 - 2015**



**U.S. Wheat  
Prices Received  
1961 - 2015**



# ***U.S. LIVESTOCK***



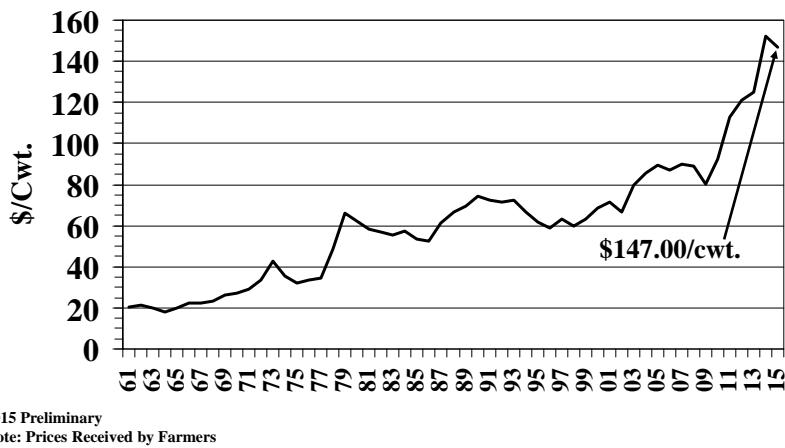
**The Farm Security Administration farmsteads, Holstein calves, Scottsbluff (vicinity),  
Nebraska, September 1941**

**U.S. Marketing Year Average Prices Received by Farmers, Livestock and Livestock Products,  
1965-2015**

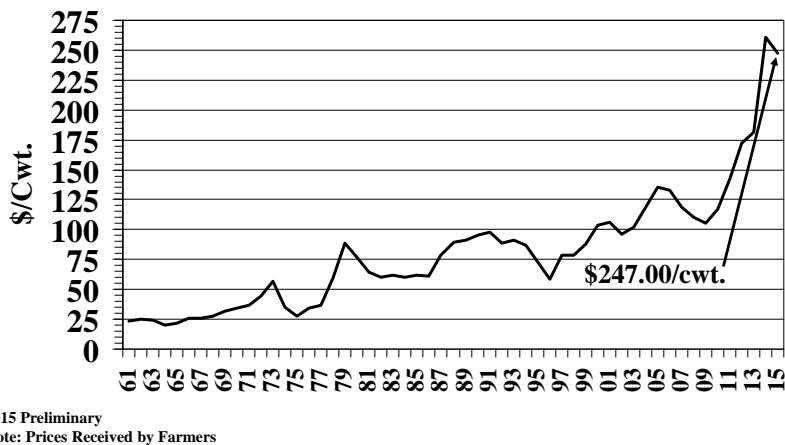
Year	Beef Cattle	Calves	Hogs	Sheep	Lambs	Commercial Broilers	Market Eggs	Milk (Wholesale)
	\$/cwt.					¢/lb.	¢/doz.	\$/cwt.
1965	19.90	22.10	20.60	6.34	22.80	15.00	33.70	4.23
1966	22.20	26.00	22.80	6.84	23.40	15.30	39.10	4.81
1967	22.30	26.30	18.90	6.35	22.10	13.30	31.20	5.02
1968	23.40	27.60	18.50	6.55	24.40	14.20	34.00	5.24
1969	26.20	31.50	22.20	8.24	27.20	15.20	40.00	5.49
1970	27.10	34.50	22.70	7.51	26.40	13.60	39.10	5.71
1971	29.00	36.40	17.50	6.59	25.90	13.70	31.40	5.87
1972	33.50	44.70	25.10	7.28	29.10	14.10	30.90	6.07
1973	42.80	56.60	38.40	12.70	35.10	24.00	52.50	7.14
1974	35.60	35.20	34.20	11.30	37.00	21.50	53.30	8.33
1975	32.20	27.20	46.10	11.30	42.10	26.30	52.50	8.75
1976	33.70	34.10	43.30	13.10	46.90	23.60	58.40	9.66
1977	34.40	36.90	39.40	13.50	51.30	23.60	55.60	9.72
1978	48.50	59.10	46.60	21.80	62.80	26.30	52.20	10.60
1979	66.10	88.70	41.80	26.30	66.70	26.00	58.30	12.02
1980	62.40	76.80	38.00	21.10	63.60	27.70	56.30	13.05
1981	58.60	64.00	43.90	21.20	54.90	28.50	63.10	13.77
1982	56.70	59.80	52.30	19.50	53.10	26.90	59.50	13.61
1983	55.50	61.70	46.80	15.70	53.90	28.60	61.10	13.58
1984	57.30	59.90	47.10	16.40	60.10	33.70	72.30	13.46
1985	53.70	62.10	44.00	23.90	67.70	30.10	57.20	12.76
1986	52.60	61.10	49.30	25.60	69.00	34.50	61.50	12.51
1987	61.10	78.50	51.20	29.50	77.60	28.70	54.70	12.54
1988	66.60	89.20	42.30	25.60	69.10	33.10	52.80	12.26
1989	69.50	90.80	42.50	24.40	66.10	36.60	68.90	13.56
1990	74.60	95.60	53.70	23.20	55.50	32.60	70.90	13.74
1991	72.70	98.00	49.10	19.70	52.20	30.80	67.80	12.27
1992	71.30	89.00	41.60	25.80	59.50	31.80	57.60	13.15
1993	72.60	91.20	45.20	28.60	64.40	34.00	63.40	12.84
1994	66.70	87.20	39.90	30.90	65.60	35.00	61.50	13.01
1995	61.80	73.10	40.50	28.00	78.20	34.40	62.50	12.78
1996	58.70	58.40	51.90	29.90	88.20	38.10	75.00	14.75
1997	63.10	78.90	52.90	37.90	90.30	37.70	70.30	13.36
1998	59.60	78.80	34.40	30.60	72.30	39.30	66.80	15.46
1999	63.40	87.70	30.30	31.10	74.50	37.10	62.10	14.38
2000	68.60	104.00	42.30	34.30	79.80	33.60	61.70	12.40
2001	71.30	106.00	44.40	34.60	66.90	39.30	62.20	15.04
2002	66.50	96.40	33.40	27.90	73.80	30.50	58.90	12.18
2003	79.70	102.00	37.20	34.90	94.40	34.60	57.60	12.55
2004	85.80	119.00	49.30	38.80	101.00	44.60	55.90	16.13
2005	89.70	135.00	50.20	45.10	110.00	43.60	34.80	15.19
2006	87.20	133.00	46.00	35.20	95.50	38.60	40.30	12.96
2007	89.90	119.00	46.60	31.00	98.50	43.60	74.60	19.21
2008	89.10	110.00	47.00	27.20	99.60	45.80	97.40	18.45
2009	80.30	105.00	41.60	32.50	99.60	45.70	65.32	12.93
2010	92.20	117.00	54.10	49.70	125.00	49.20	70.22	16.35
2011	113.00	142.00	65.30	NA	NA	45.90	78.10	20.24
2012	121.00	172.00	64.20	NA	NA	51.10	81.54	18.56
2013	125.00	181.00	67.20	NA	NA	60.40	86.48	20.11
2014	152.00	261.00	76.50	NA	NA	63.80	103.50	24.07
2015*	147.00	247.00	55.30	NA	NA	52.90	156.75	17.21

Source: USDA/NASS/Quick Stas Program; Annual "Agricultural Prices", various years

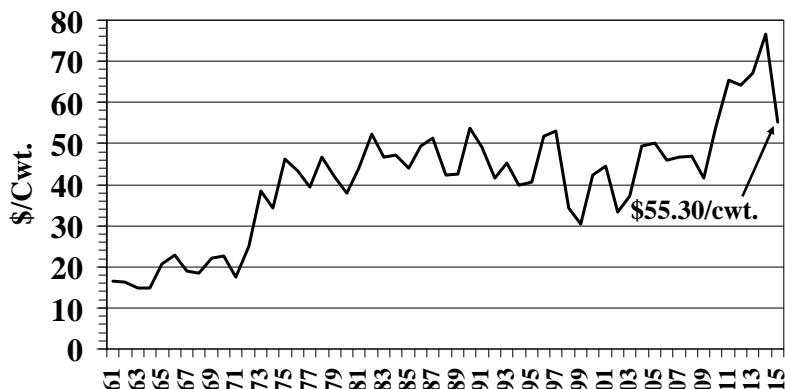
**U.S. Beef Cattle  
Prices Received  
1961 - 2015**



**U.S. Calf  
Prices Received  
1961 - 2015**

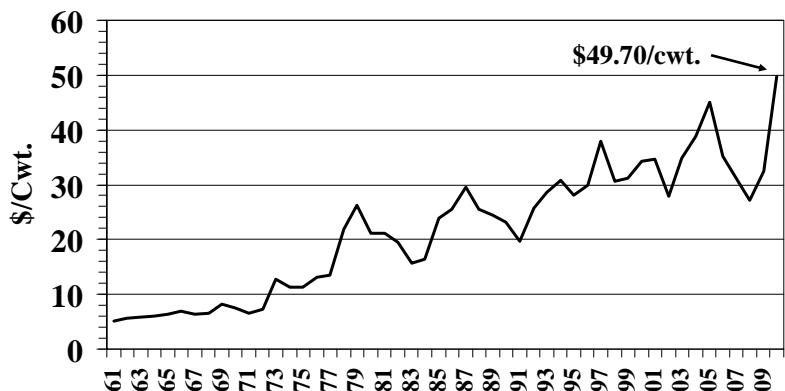


**U.S. Hog  
Prices Received  
1961 - 2015**



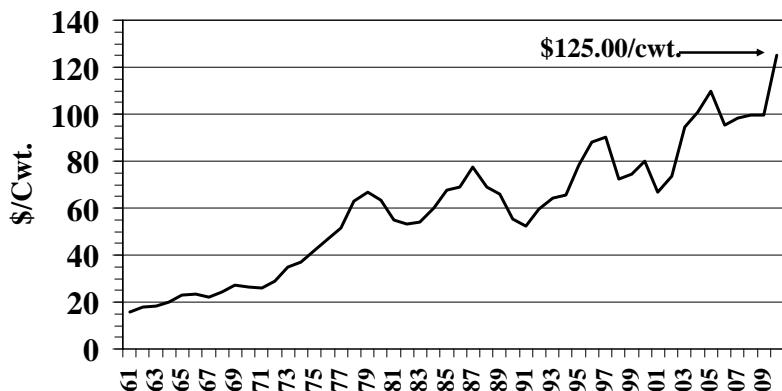
2015 Preliminary  
Note: Prices Received by Farmers

**U.S. Sheep  
Prices Received  
1961 - 2010**



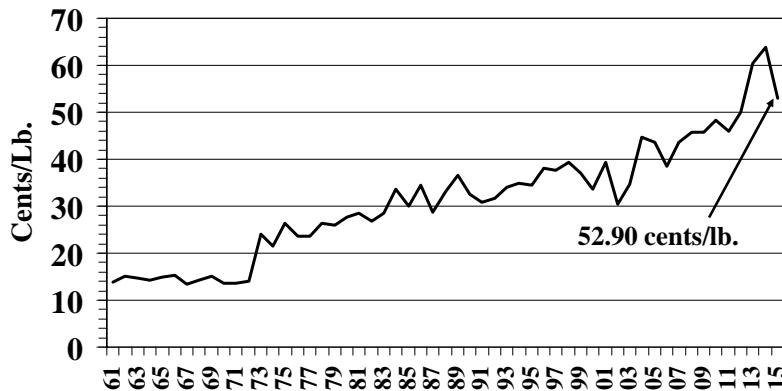
Numbers not reported after 2010  
Note: Prices Received by Farmers

**U.S. Lamb  
Prices Received  
1961 - 2010**



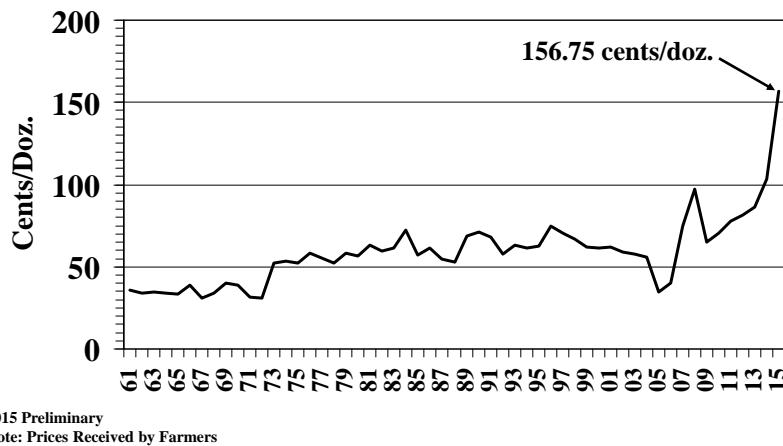
Numbers not reported after 2010  
Note: Prices Received by Farmers

**U.S. Commercial Broiler  
Prices Received  
1961 - 2015**

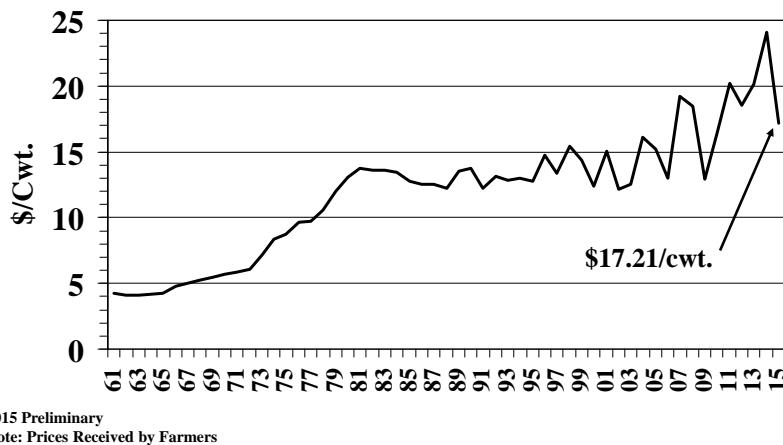


2015 preliminary  
Note: Prices Received by Farmers

**U.S. Market Egg  
Prices Received  
1961 - 2015**



**U.S. Milk (Wholesale)  
Prices Received  
1961 - 2015**



### U.S. Livestock Numbers and Values

Class of Livestock	Number of Head			2016 as % of 2015	Farm Value			Total Value		
					Value Per Head					
	2014	2015	2016 Preliminary	2016 as % of 2015	2014	2015	2016	2014	2015	2016
	Thousands		Thousands	%	Dollars			1,000 Dollars		
All Cattle† .....	88,526	89,143	91,988	103	\$1,223	\$1,584	\$1,410	\$108,255,950	\$141,211,070	\$129,719,760
Beef Cows*† .....	29,085	29,302	30,331	104	---	---	---	---	---	---
Milk Cows*† .....	9,208	9,307	9,315	100	---	---	---	---	---	---
Hogs** .....	67,776	68,389	NA	NA	144	96	NA	9,754,191	6,566,642	NA
All Sheep† .....	5,245	5,280	5,320	101	188	214	202	984,236	1,129,447	1,075,824
Angora Goats† ..	148	160	150	94	105.00	124.00	116.60	12,807	16,850	14,757
Chickens** .....	483,530	470,915	NA	NA	4.11	4.36	NA	1,989,495	2,055,503	NA
Total Value .....	---	---	---	---	---	---	---	\$120,996,679	\$150,979,512	\$130,810,341

\*Included in "All Cattle."

\*\*Figures as of December 1. Turkey figures not released to avoid disclosing individual operations.

†Figures are as of January 1. Four states (Arizona, California, New Mexico, and Texas) make up U.S. price

1/ Texas is the only state that publishes all goats and kids value.

NA = Not Available.

Numbers may not add due to rounding.

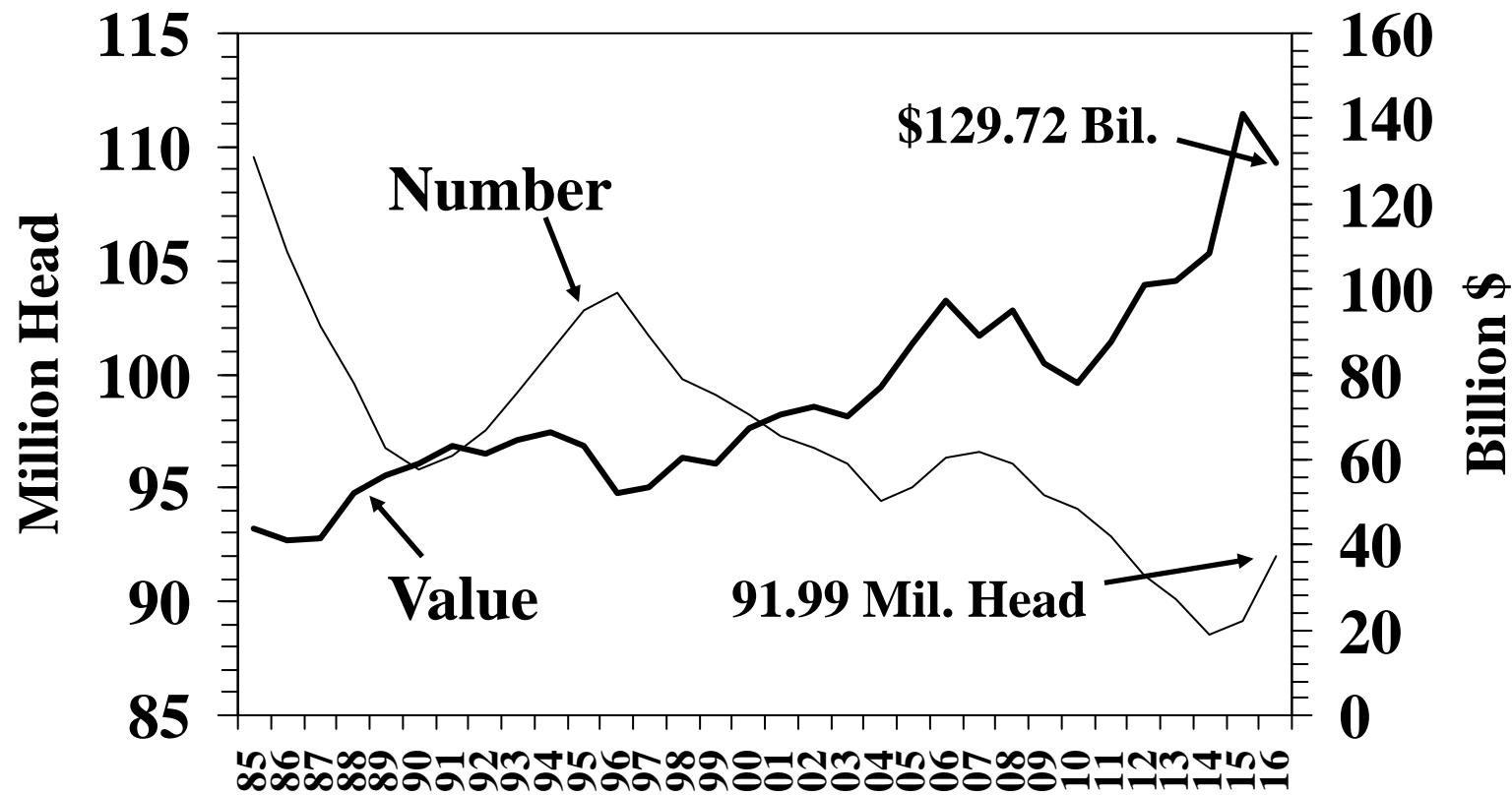
Source: USDA; "Agricultural Prices", February 2015 and 2016; Meat Animals Production, Disposition, and Income, April 2015 and 2016; NASS/USDA publications.

### U.S. All Cattle Inventory and Value

Year	January 1	Average	
	Inventory 1,000 Head	Price Per Head Dollars	Value \$1,000
1985	109,582	402.00	44,006,068
1986	105,378	391.00	41,230,884
1987	102,118	407.00	41,567,085
1988	99,622	523.00	52,147,608
1989	96,740	581.00	56,210,694
1990	95,816	616.00	58,990,357
1991	96,393	655.00	63,090,155
1992	97,556	630.00	61,451,310
1993	99,176	649.00	64,436,369
1994	100,974	659.00	66,512,550
1995	102,785	615.00	63,185,288
1996	103,548	503.00	52,055,705
1997	101,656	525.00	53,383,392
1998	99,744	603.00	60,193,070
1999	99,115	594.00	58,833,650
2000	98,199	683.00	67,100,220
2001	97,298	725.00	70,510,630
2002	96,723	747.00	72,300,065
2003	96,100	728.00	69,952,520
2004	94,403	818.00	77,201,950
2005	95,018	916.00	87,023,945
2006	96,342	1,009.00	97,230,415
2007	96,573	922.00	89,063,310
2008	96,035	990.00	95,112,820
2009	94,721	872.00	82,435,620
2010	94,081	832.00	78,150,010
2011	92,887	947.00	87,786,137
2012	91,160	1,111.00	100,817,090
2013	90,095	1,139.00	101,731,742
2014	88,526	1,223.00	108,255,950
2015	89,143	1,584.00	141,211,070
2016	91,988	1,410.00	129,719,760

Source: USDA/NASS

# U.S. All Cattle Number and Value 1985 - 2016



January 1 inventory

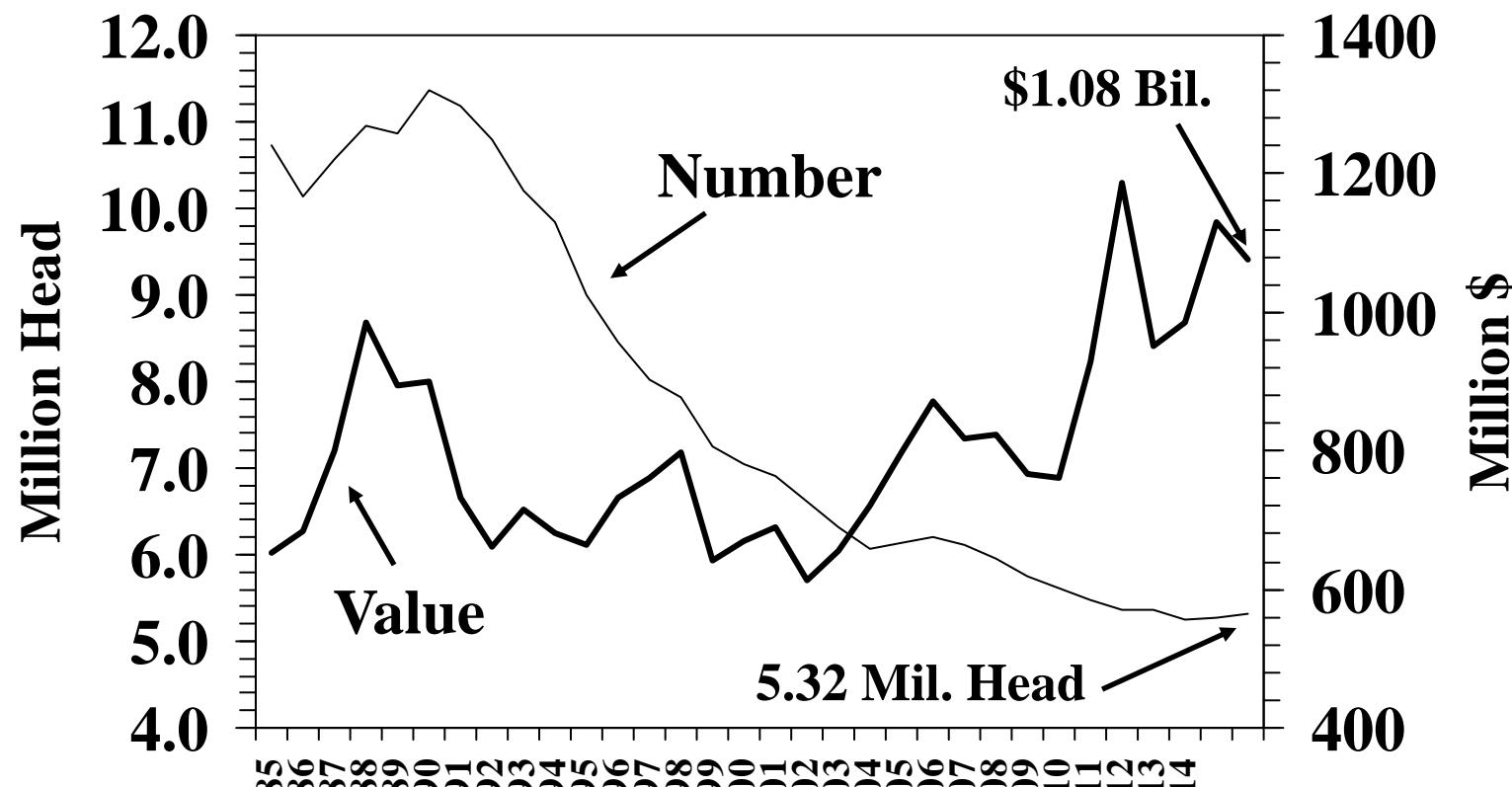
### U.S. Sheep and Lambs and Wool Inventory and Value

Year	Sheep and Lambs		Wool	
	Number 1,000 Head	Total Value 1,000 \$	Production 1,000 Lbs.	Value 1,000 \$
1985	10,716	654,079	88,055	55,732
1986	10,145	684,038	84,372	56,331
1987	10,572	799,254	84,450	77,009
1988	10,945	984,961	89,467	110,724
1989	10,853	894,410	89,243	110,573
1990	11,358	901,092	87,959	69,486
1991	11,174	732,600	87,644	47,124
1992	10,797	660,746	82,943	60,162
1993	10,201	714,163	77,513	39,071
1994	9,836	681,384	68,625	52,404
1995	8,989	663,449	63,368	64,122
1996	8,465	732,197	56,159	39,270
1997	8,024	761,650	53,578	44,909
1998	7,825	797,826	49,415	29,440
1999	7,247	640,819	46,428	17,704
2000	7,036	669,890	45,551	14,948
2001	6,908	690,489	42,156	14,841
2002	6,623	614,466	41,078	21,689
2003	6,321	656,638	38,197	28,129
2004	6,065	720,443	37,581	29,954
2005	6,135	798,209	37,182	26,249
2006	6,200	872,351	35,899	24,300
2007	6,120	818,491	34,723	30,242
2008	5,950	823,424	32,963	32,486
2009	5,747	765,194	30,860	24,337
2010	5,620	761,115	30,360	35,013
2011	5,470	929,453	29,280	48,920
2012	5,375	1,187,730	27,630	41,972
2013	5,360	951,020	26,990	39,209
2014	5,245	984,236	26,680	38,909
2015	5,280	1,129,447	27,050	39,298
2016	5,320	1,075,824	NA	NA

Source: USDA/NASS

January 1 inventory

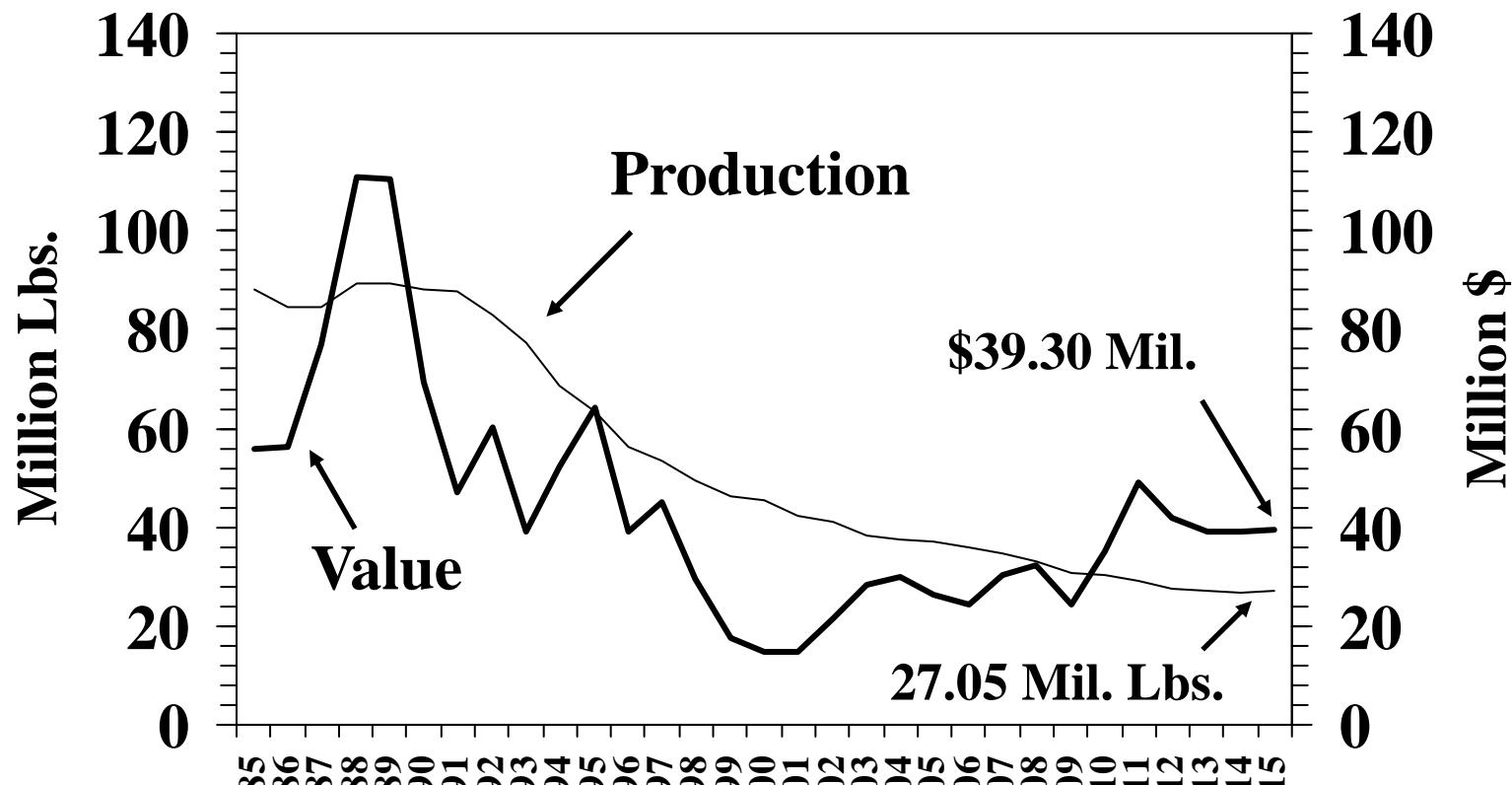
# U.S. Sheep Number and Total Value 1985 - 2016



January 1 inventory

# U.S. Wool Production and Value

## 1985 - 2015



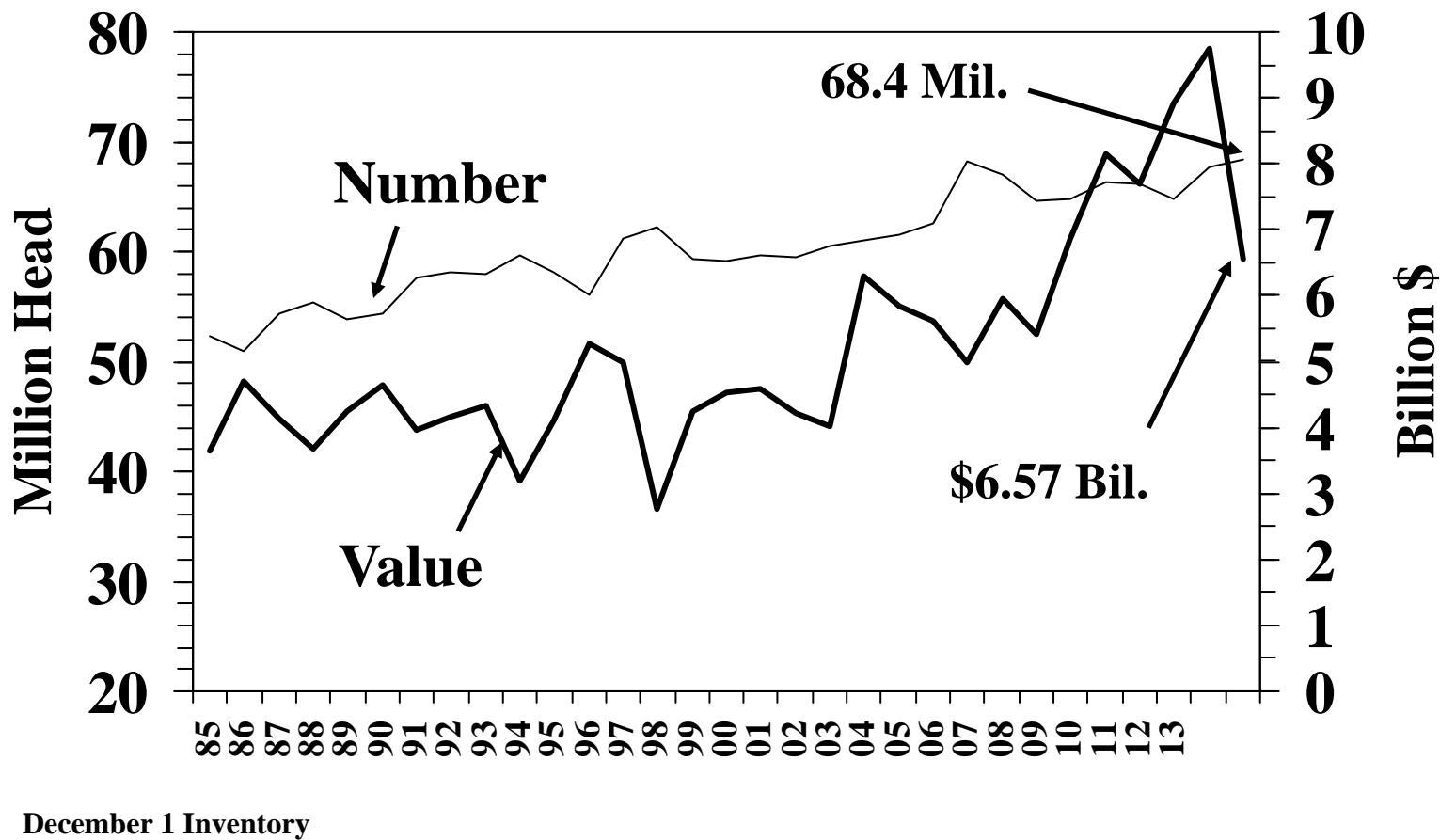
January 1 inventory

### U.S. Hog Inventory and Value

Year	December 1	Average	
	Inventory 1,000 Head	Price Per Head Dollars	Value \$1,000
1985	52,314	69.60	3,640,420
1986	51,001	91.90	4,686,943
1987	54,384	76.00	4,132,872
1988	55,466	66.30	3,677,536
1989	53,788	79.10	4,252,885
1990	54,416	85.40	4,647,808
1991	57,649	68.80	3,966,276
1992	58,202	71.20	4,146,646
1993	57,940	75.00	4,339,509
1994	59,738	53.00	3,178,123
1995	58,201	71.00	4,115,118
1996	56,124	94.00	5,280,742
1997	61,158	82.00	4,985,532
1998	62,204	44.00	2,765,745
1999	59,335	72.00	4,253,785
2000	59,110	77.00	4,540,410
2001	59,722	77.00	4,584,078
2002	59,554	71.00	4,230,728
2003	60,453	67.00	4,024,949
2004	60,982	103.00	6,306,282
2005	61,463	95.00	5,833,763
2006	62,516	90.00	5,598,613
2007	68,177	73.00	4,986,206
2008	67,048	89.00	5,950,133
2009	64,687	83.00	5,399,437
2010	64,725	106.00	6,880,179
2011	66,259	123.00	8,145,169
2012	66,224	116.00	7,683,152
2013	64,775	138.00	8,921,822
2014	67,776	144.00	9,754,191
2015	68,389	96.00	6,566,642

Source: USDA/NASS

# U.S. Hog Inventory and Value 1985 - 2015



# *U.S. FARMS*



**Harrowing land and planting corn, Jasper County, Iowa, May 1940**

## Historical Overview of the Number of Farms and Farm Size in the United States

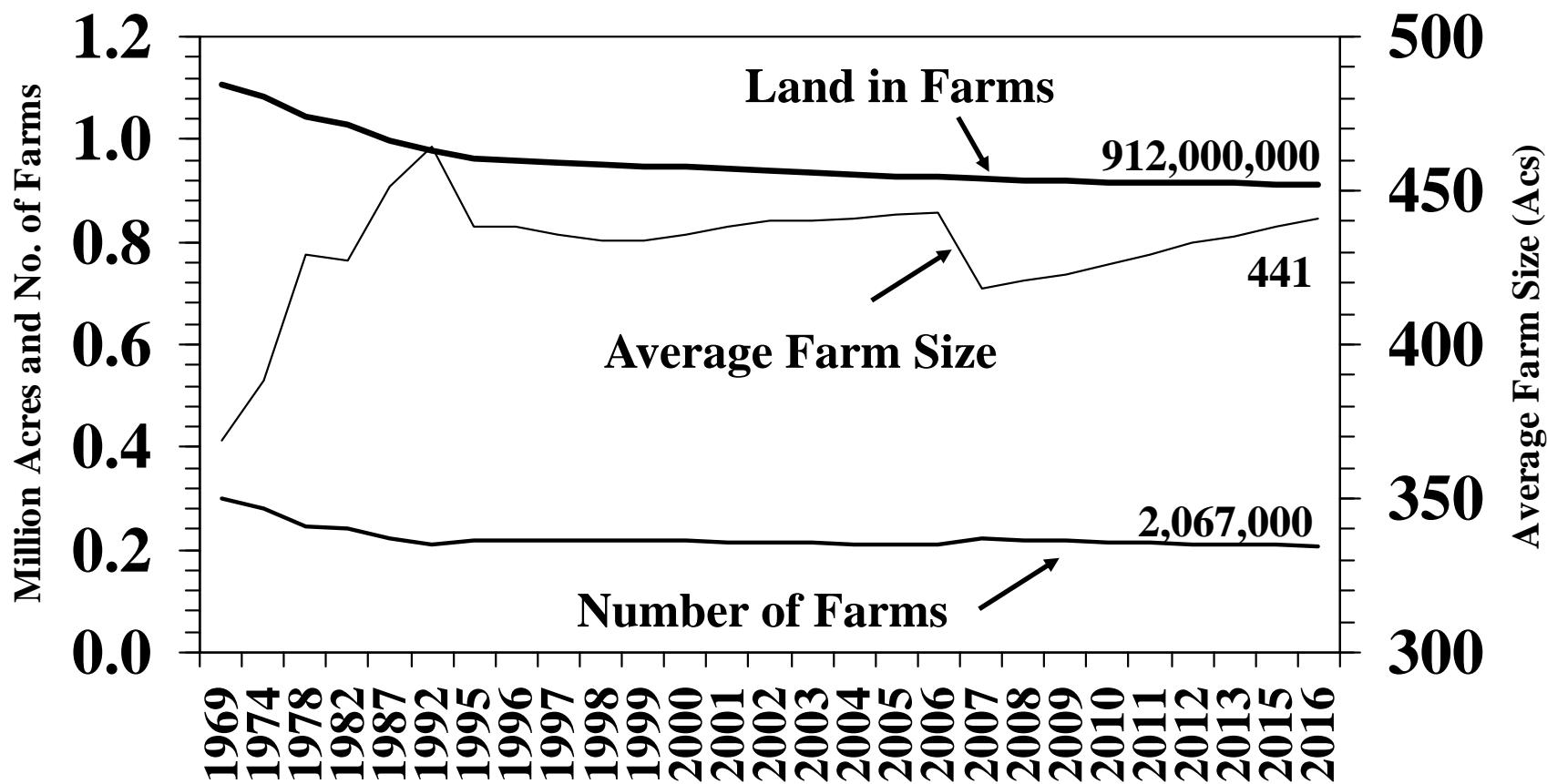
Variable	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Number of farms	2,067,000	2,085,000	2,102,210	2,109,810	2,131,240	2,149,520	2,169,660	2,184,500	2,204,600	2,088,790	2,098,690	2,112,970
Land in farms (000 acres)	912,000	913,000	914,030	914,600	914,420	915,660	917,590	918,600	921,460	925,790	927,940	932,260
Average farm size (acs)	441	438	435	433	429	426	423	421	418	443	442	441
<b>Number of Farms by Size in Acres:</b>												
1-49	--	--	--	813,183	--	--	--	--	853,132	--	--	--
50-179	--	--	--	634,047	--	--	--	--	660,530	--	--	--
180-499	--	--	--	346,038	--	--	--	--	368,368	--	--	--
500-999	--	--	--	142,555	--	--	--	--	149,713	--	--	--
1,000 or more	--	--	--	173,480	--	--	--	--	173,049	--	--	--

Variable	2003	2002	2001	2000	1999	1998	1997	1996	1995	1992	1987	1982
Number of farms	2,126,860	2,135,360	2,148,630	2,166,780	2,187,280	2,192,330	2,190,510	2,190,500	2,196,400	2,107,840	2,213,000	2,407,000
Land in farms (000 acres)	936,750	940,300	942,070	945,080	948,460	952,080	956,010	958,675	962,515	978,503	998,923	1,027,795
Average farm size (acs)	440	440	438	436	434	434	436	438	438	464	451	427
<b>Number of Farms by Size in Acres:</b>												
1-49	--	743,118	--	--	--	--	736,292	--	--	554,207	595,694	636,917
50-179	--	658,705	--	--	--	--	694,489	--	--	584,146	644,849	711,652
180-499	--	388,617	--	--	--	--	428,215	--	--	427,648	478,294	526,510
500-999	--	161,552	--	--	--	--	179,447	--	--	186,387	200,058	203,925
1,000 or more	--	176,990	--	--	--	--	177,433	--	--	172,912	168,864	161,972

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2013. "2007 and 2012 Census of Agriculture" Highlights of Agriculture for United States. NOTE: Number of Farms by Size in Acres Data Not Available for 1995-1996, 1998-2001, 2003-2006, 2008-2011, 2013-2015. 2015 numbers preliminary.

# Historical Overview of the Number of Farms and Average Farm Size in the United States

## 1969 - 2015



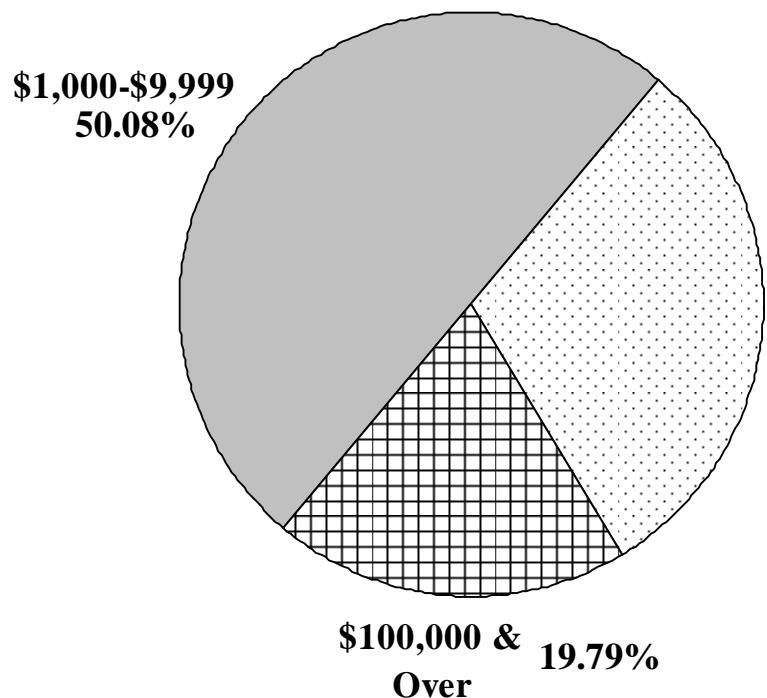
**U.S.: Number of Farms and Land in Farms  
by Economic Sales Class  
2013-2015**

Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
2015				
\$1,000-\$9,999 .....	1,035,170	50.08	87,880	9.64
\$10,000-\$99,999 .....	623,040	30.15	191,470	21.00
\$100,000-\$249,000 .....	145,230	7.03	130,780	14.34
\$250,000-\$499,999 .....	97,940	4.74	125,840	13.80
\$500,000 & Over .....	165,620	8.02	376,030	41.24
Total	2,067,000	100.00	912,000	100.00
2014				
\$1,000-\$9,999 .....	1,055,160	50.61	90,800	9.95
\$10,000-\$99,999 .....	622,650	29.87	193,820	21.23
\$100,000-\$249,000 .....	144,960	6.96	128,930	14.13
\$250,000-\$499,999 .....	97,170	4.66	125,320	13.73
\$500,000 & Over .....	165,060	7.92	374,130	40.98
Total	2,085,000	100.00	913,000	100.00
2013				
\$1,000-\$9,999 .....	1,081,880	51.47	95,120	10.41
\$10,000-\$99,999 .....	619,390	29.47	193,880	21.22
\$100,000-\$249,000 .....	142,520	6.78	130,860	14.32
\$250,000-\$499,999 .....	96,540	4.60	125,470	13.73
\$500,000 & Over .....	161,680	7.70	368,700	40.34
Total	2,102,010	100.00	914,030	100.00

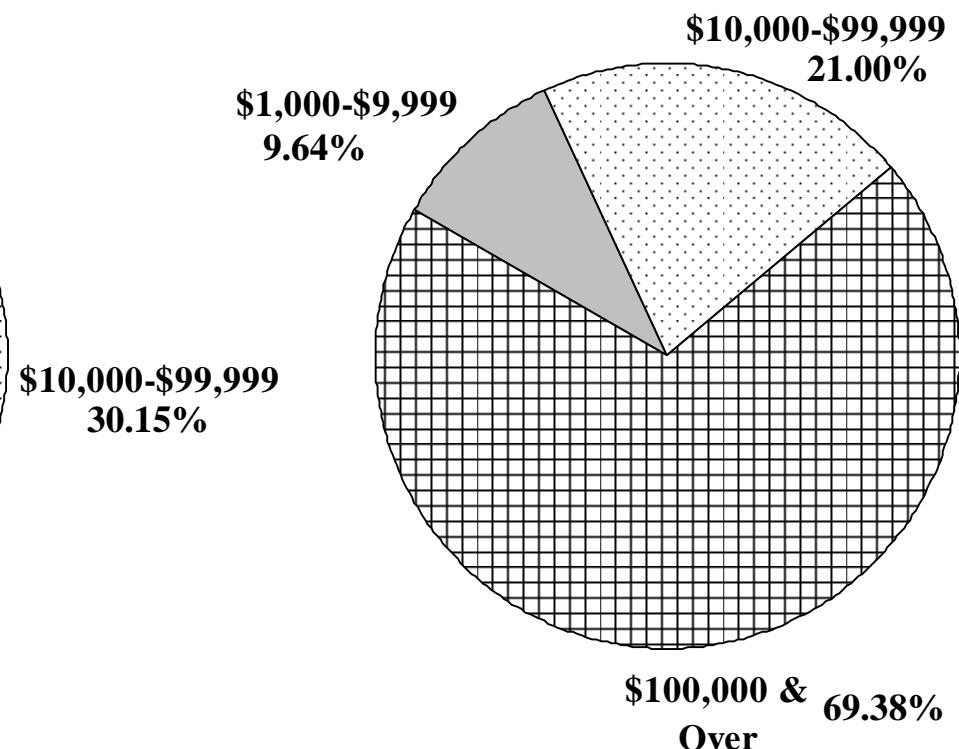
Source: USDA, "Farm Numbers and Land in Farms, February 2015 and 2016.  
Numbers may not add due to rounding.

# **Number of Farms and Land in Farms by Farm Sales Categories in the U.S., 2015**

**(% Distribution)**



**Number of Farms (%)**



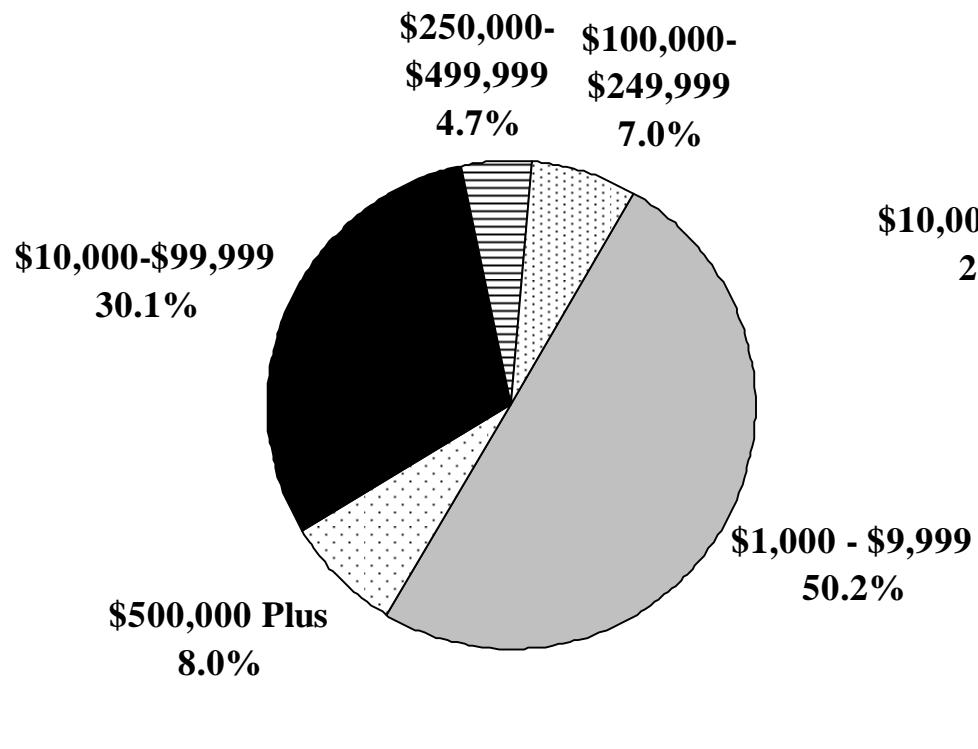
**Land in Farms (%)**

**Percent of Farms, Land in Farms, and Average Size Farm: By Economic Sales Class,  
United States, 2013 - 2015**

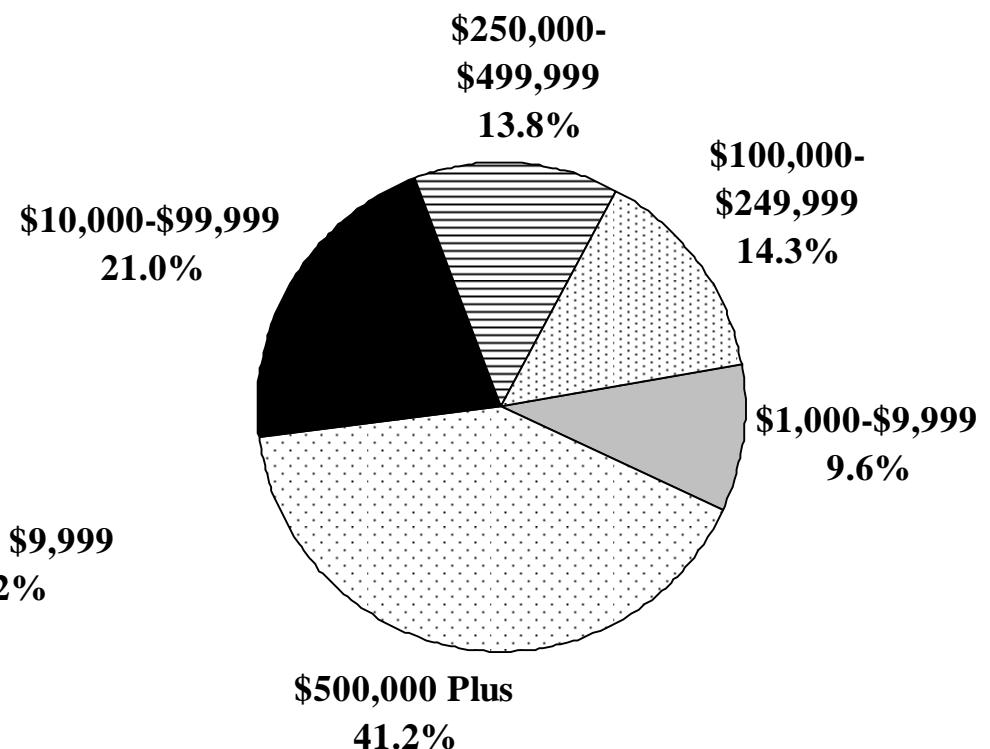
Economic Sales Class	Percent of Total		Average Size Farm (Acres)
	Farms	Land in Farms	
2015			
\$1,000 - \$9,999	50.1	9.6	85
\$10,000 - \$99,999	30.1	21.0	307
\$100,000 - \$249,999	7.0	14.3	901
\$250,000 - \$499,999	4.7	13.8	1,285
\$500,000 - \$999,999	4.0	17.1	1,882
\$1,000,000 or more	4.0	24.1	2,662
<b>Total</b>	100.0	100.0	441
2014			
\$1,000 - \$9,999	50.6	9.9	86
\$10,000 - \$99,999	29.9	21.2	311
\$100,000 - \$249,999	7.0	14.1	889
\$250,000 - \$499,999	4.7	13.7	1,290
\$500,000 - \$999,999	4.0	17.1	1,884
\$1,000,000 or more	3.7	23.9	2,652
<b>Total</b>	100.0	100.0	438
2013			
\$1,000 - \$9,999	51.5	10.4	88
\$10,000 - \$99,999	29.5	21.2	313
\$100,000 - \$249,999	6.8	14.4	918
\$250,000 - \$499,999	4.6	13.7	1,300
\$500,000 - \$999,999	3.8	16.7	1,913
\$1,000,000 or more	3.9	23.7	2,637
<b>Total</b>	100.0	100.0	435

SOURCE: "Farms and Land in Farms", USDA/NASS, February 2015 and 16. Numbers may not add due to rounding.

# **Percent of Farms and Land in Farms by Economic Sales Class, United States, 2015**

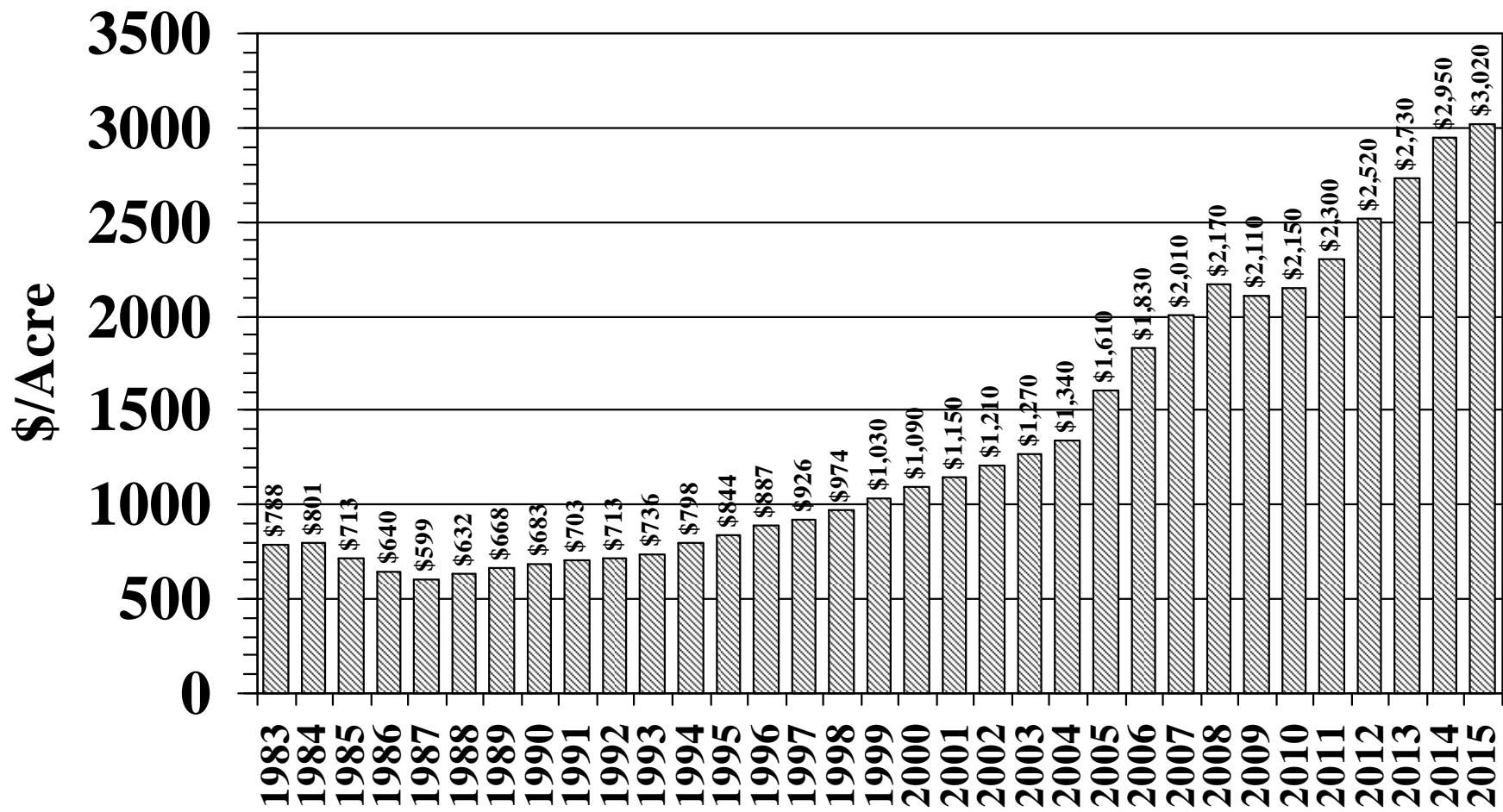


**Number of Farms (%)**



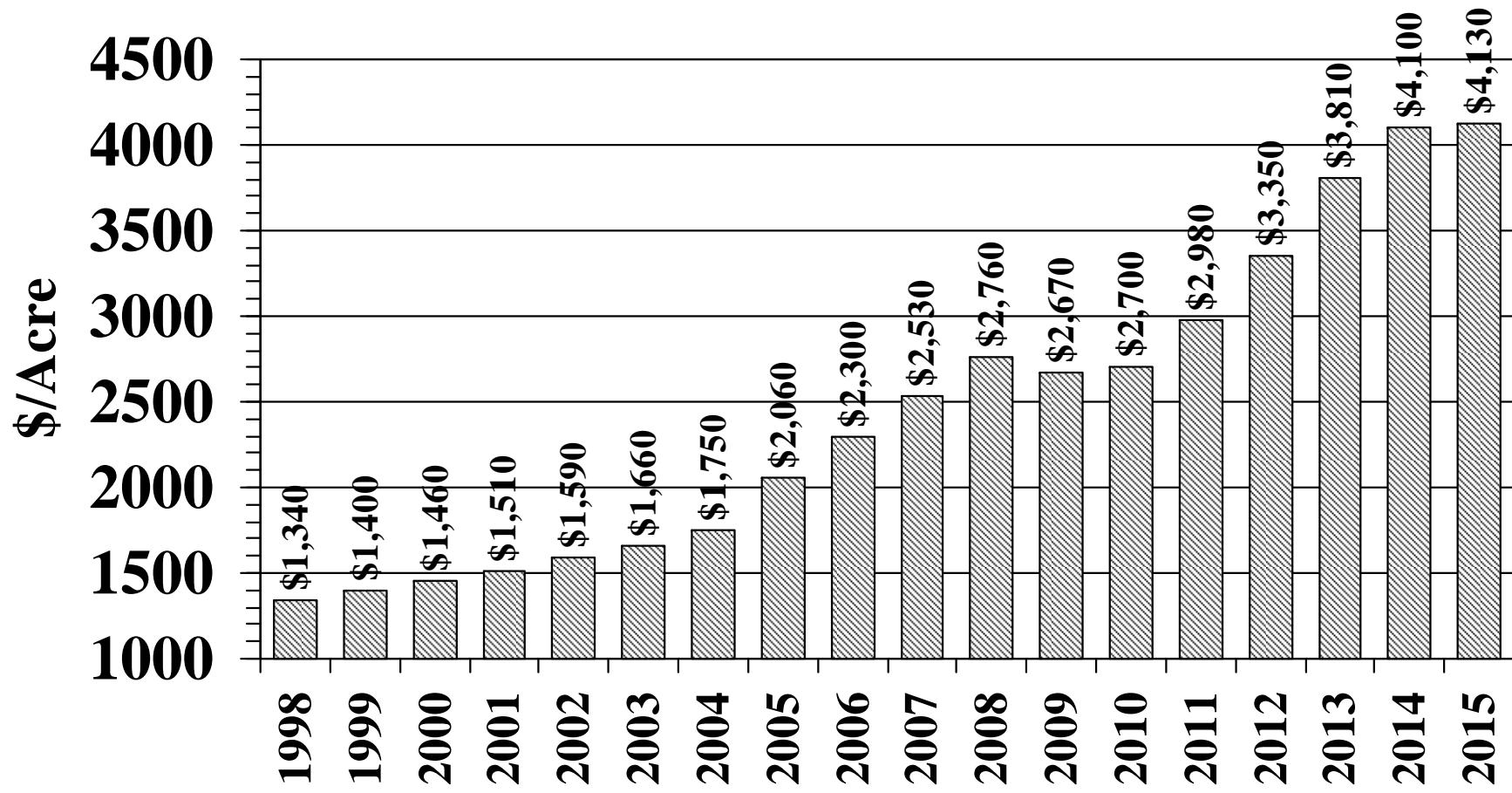
**Land in Farms (%)**

# U.S. Average Farm Real Estate Value Dollars Per Acre, 1983 - 2015



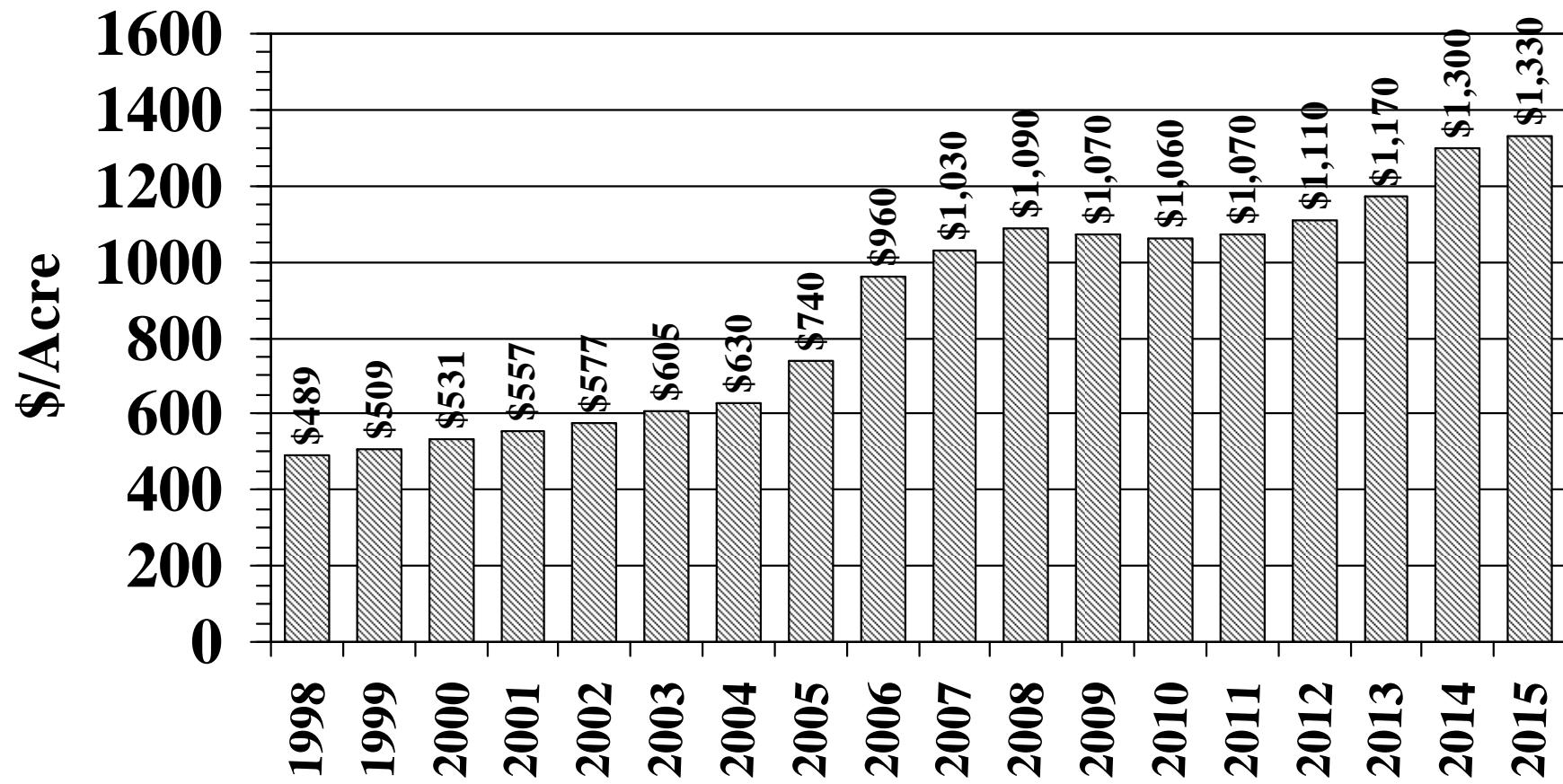
USDA – NASS, August 2015

# U.S. Average Cropland Value Dollars Per Acre, 1998 - 2015



USDA – NASS, August 2015

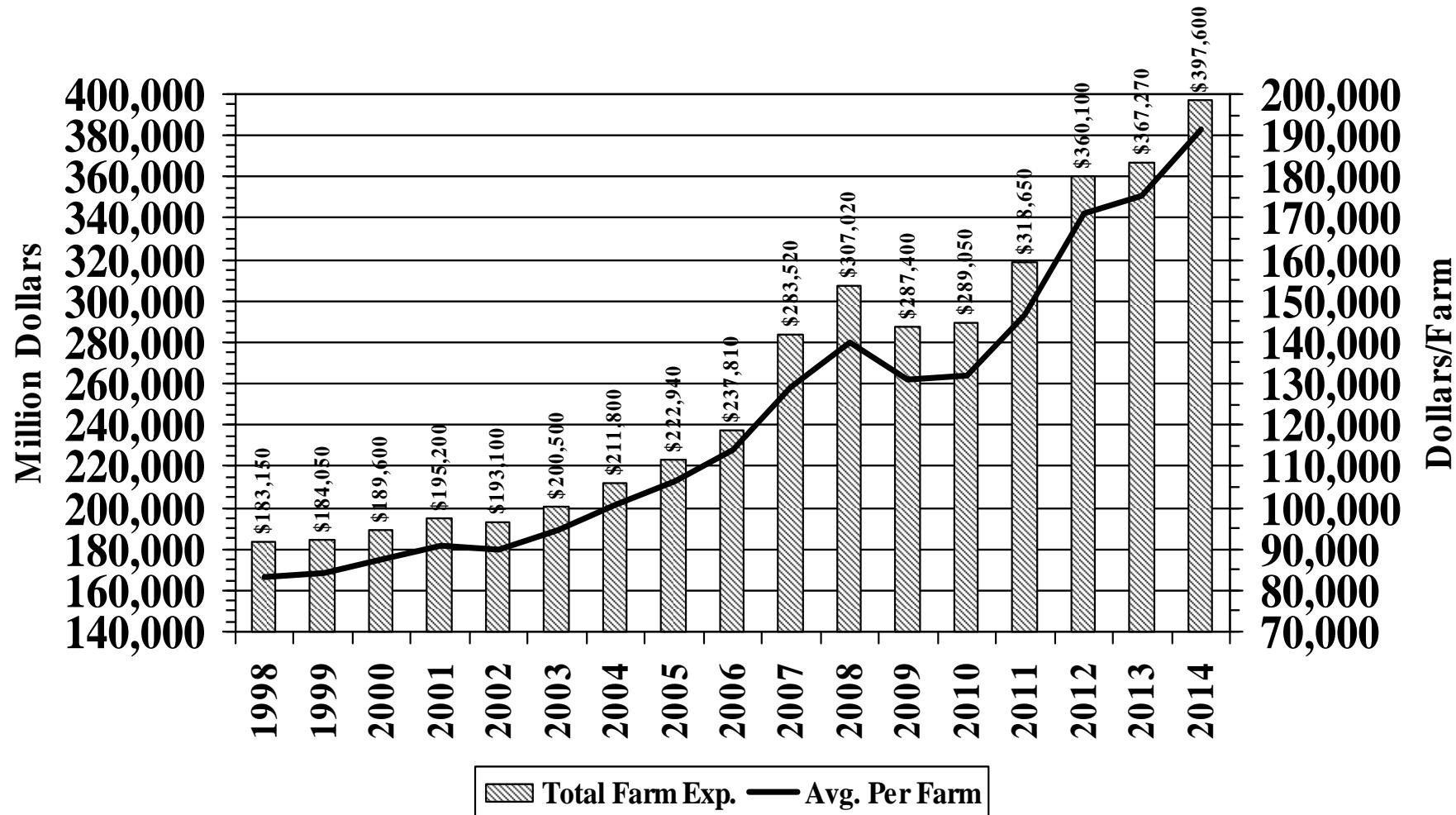
# U.S. Average Pasture Value Dollars Per Acre, 1998 - 2015



USDA – NASS, August 2015

# U.S. Farm Production Expenditures

## Total and Average Per Farm, 1998 - 2014

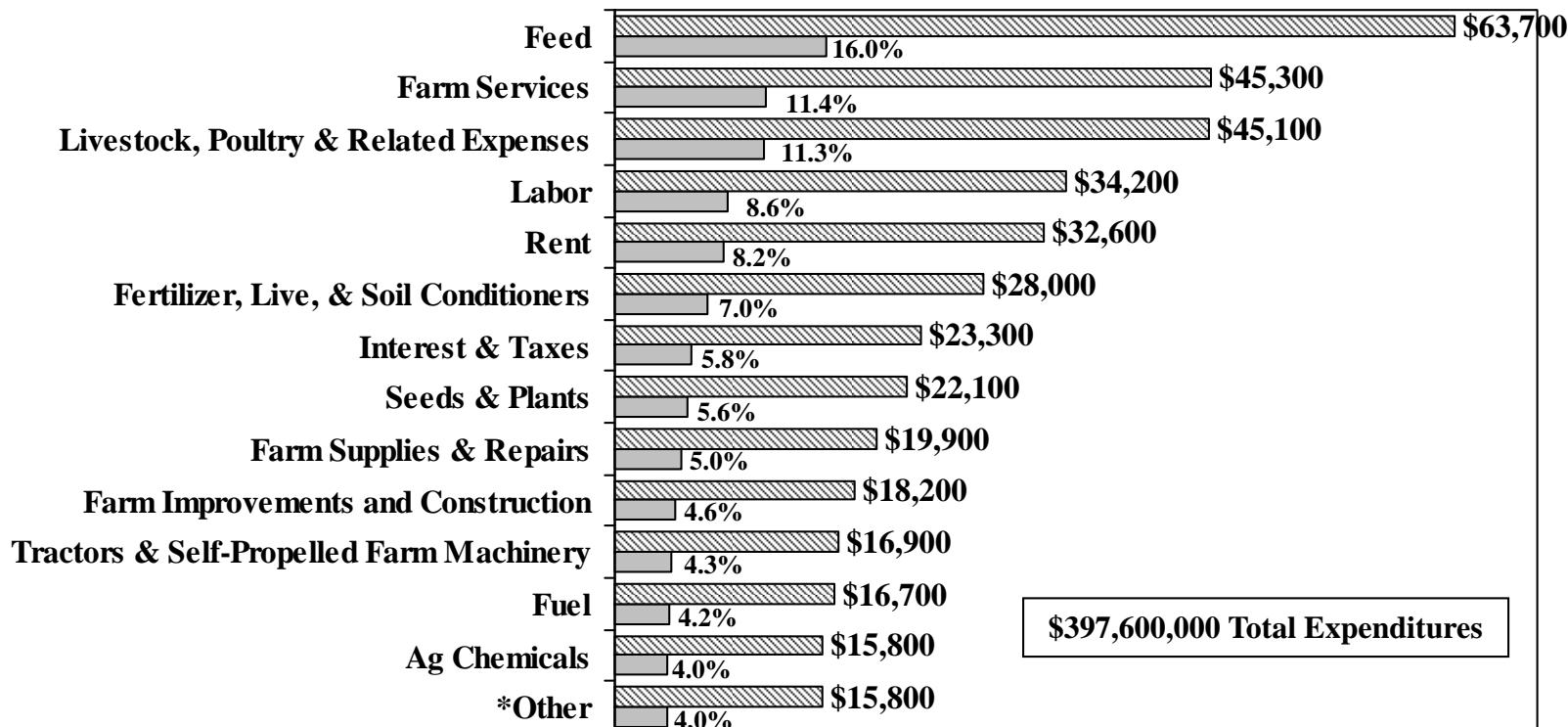


Source: "Farm Production Expenditures Annual Summary"

USDA/NASS, August 2015

Includes landlord and contractor share of farm production expenses.

# U.S. Farm Production Expenditures By Input Items, Expense, Percent of Total United States, 2014



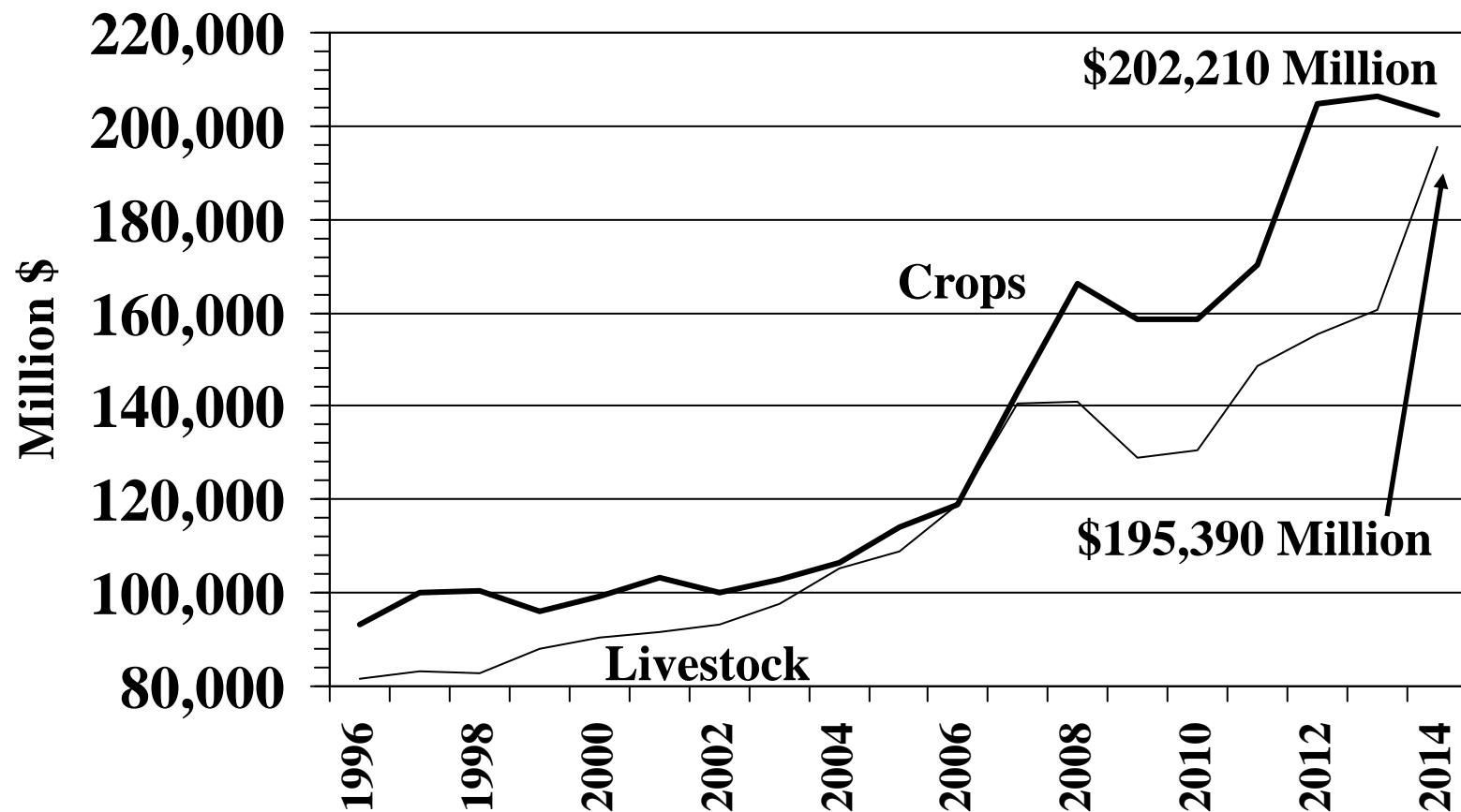
Source: "Farm Production Expenditures Annual Summary",  
USDA/NASS, August 2015

■ Percent ■ Million \$

\*Other includes Other Farm Machinery, Trucks and Autos,  
and Miscellaneous Capital Expenses;  
Numbers may not add due to rounding

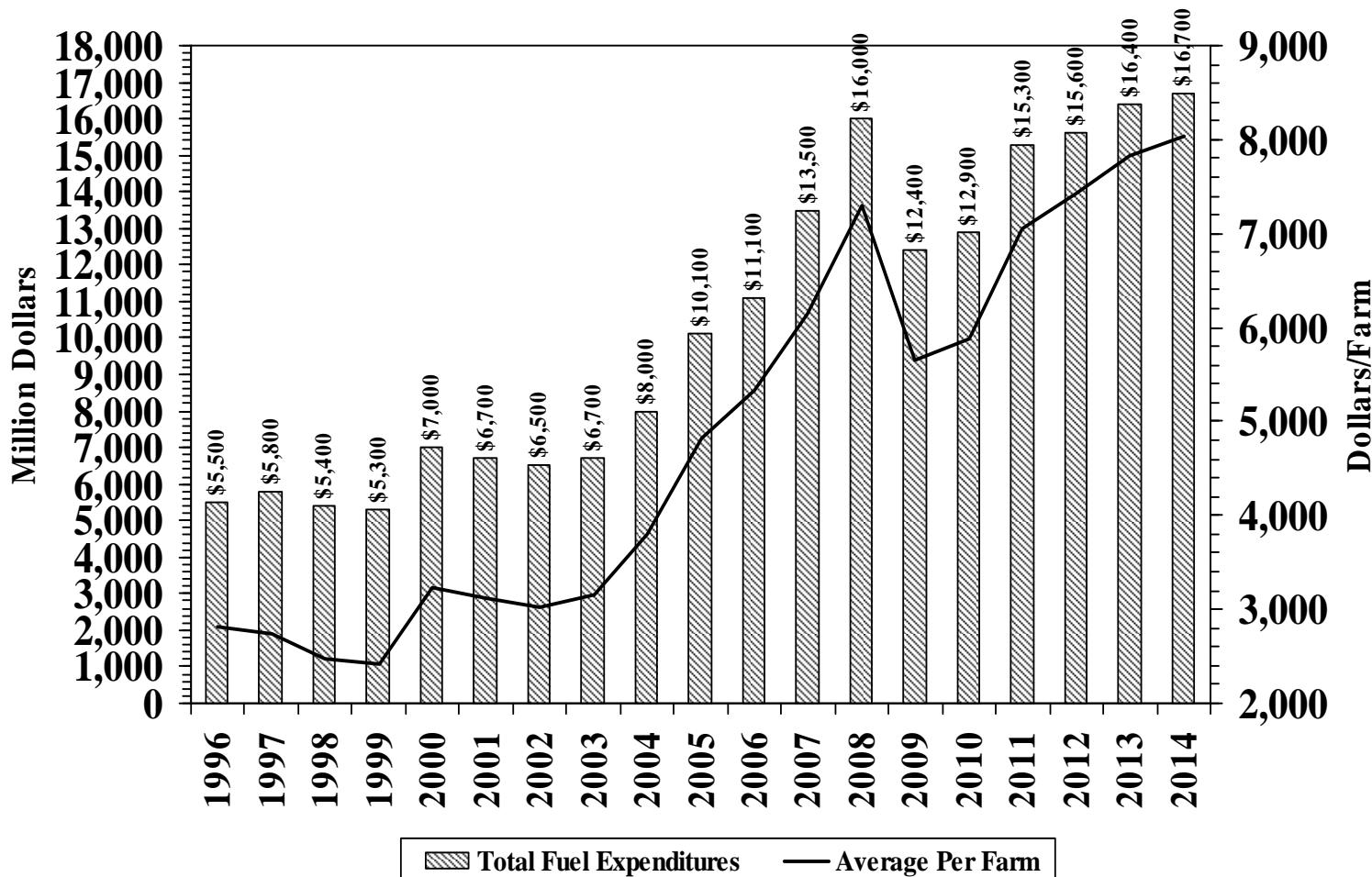
# U.S. Farm Production Expenditures

## By Type of Farm, 1996 - 2015



Source: "Farm Production Expenditures 2015 Summary",  
USDA/NASS, August 2015

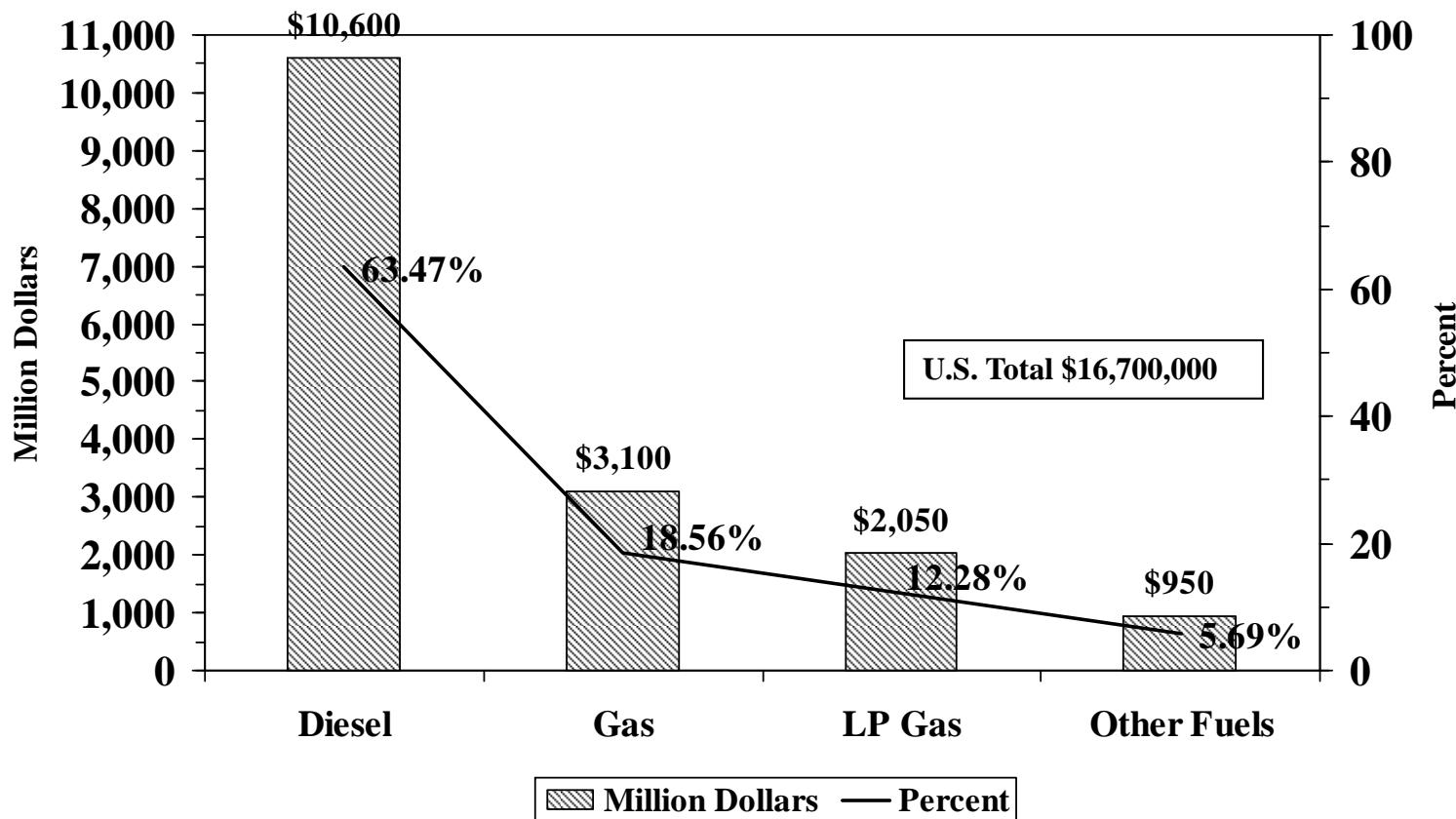
# U.S. Fuel Production Expenditures Total and Average Per Farm, 1996 - 2015



Source: "Farm Production Expenditures 2015 Summary",  
USDA/NASS, August 2015

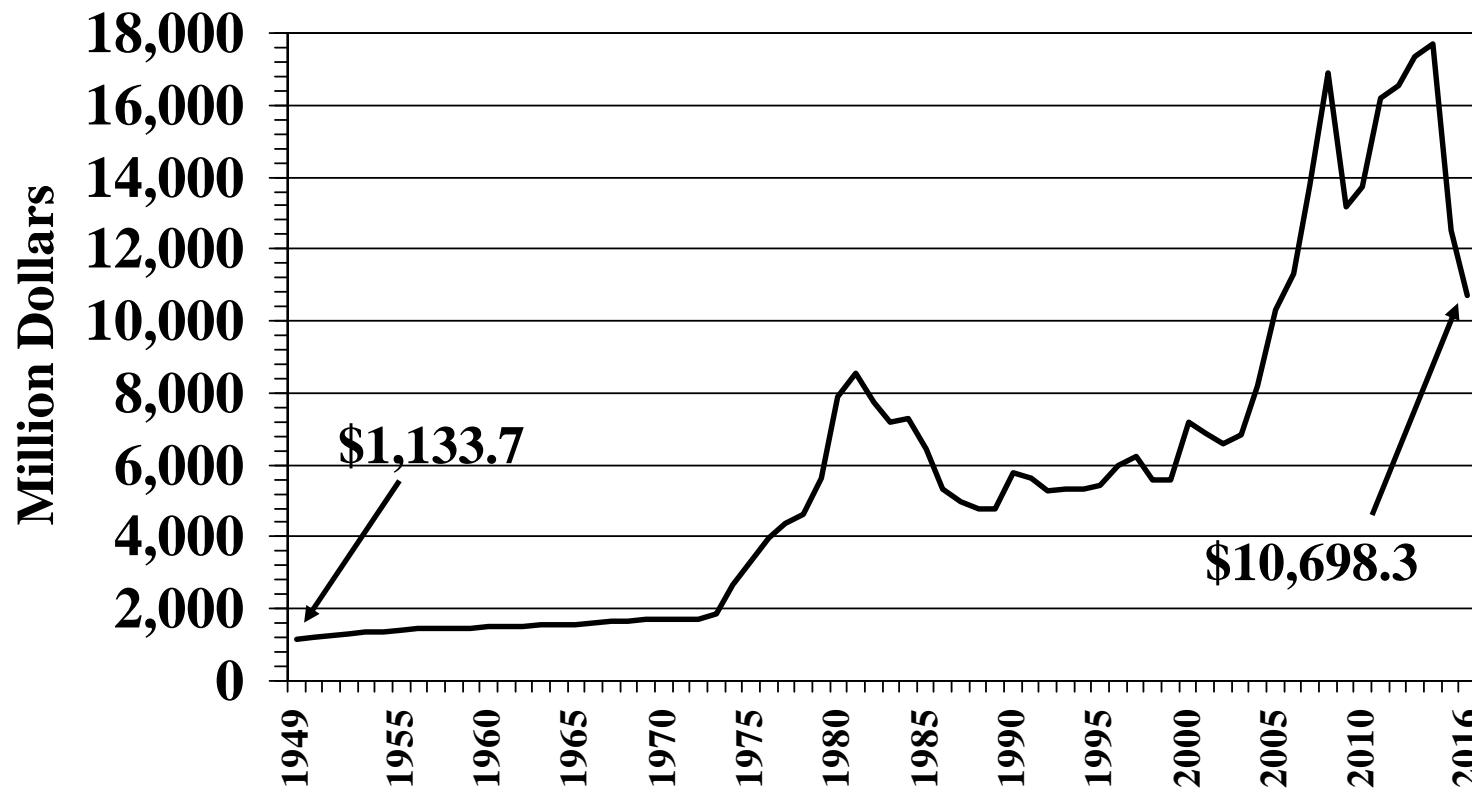
# U.S. Fuel Production Expenditures

## By Sub-Components, Expense, Total and Percent of Total United States, 2015



Source: "Farm Production Expenditures 2015 Summary",  
USDA/NASS, August 2015

# U.S. Total Fuel and Oil Farm Expenditures



USDA/ERS <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics>

2015 and 2016 forecast