

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2016 Estimated Costs and Returns per Animal
Winter Stocker Calf Budget - 320 Head
Panhandle Extension District - 1

Number of Head	320	Pay Weight or Amount	Units	\$/Unit	Total	Enterprise Total
REVENUE	Head					
Stocker	0.960	6.10	CWT	\$218.00	\$1,276.61	\$408,514.56
Total Revenue					\$1,276.61	\$408,514.56
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		4.00	CWT	\$240.00	\$960.00	\$307,200.00
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00
Grazing						
Gain Contract		193.33	Pounds	\$0.60	\$116.00	\$37,120.00
Health						
Health and Vet - Stocker		1	Head	\$15.00	\$15.00	\$4,800.00
Feed						
Mineral		15	Pound	\$0.43	\$6.38	\$2,040.00
Hay Ton		0.1	Ton	\$80.00	\$8.00	\$2,560.00
Miscellaneous						
Preconditioning		1	Head	\$45.00	\$45.00	\$14,400.00
Miscellaneous - Stocker		1	Head	\$5.00	\$5.00	\$1,600.00
Labor		1	Head	\$10.50	\$10.50	\$3,360.50
Interest on Credit Line				5.15%	\$16.09	\$5,149.49
Total Variable Costs					\$1,189.47	\$380,629.99
Planned Returns Above Variable Costs:					\$87.14	\$27,884.57
Breakeven Price to Cover Variable Costs				\$194.99	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Total Fixed Costs					\$0.00	\$0.00
Total Costs					\$1,189.47	\$380,629.99
Planned Returns to Management, Risk, and Profit:					\$87.14	\$27,884.57
Breakeven Price to Cover Total Costs				\$194.99	CWT	

Example Break Even Sensitivity Analysis			
		400	
	Net Pay Weight	Sales Price/Cwt 218.00	B/E Price/Cwt 240.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
2.27	652	\$283.76	\$190.04
2.08	631	\$272.77	\$196.36
1.89	610	\$261.78	\$203.12
1.70	589	\$250.80	\$210.36
1.51	568	\$239.81	\$218.14

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.