

Projections for Planning Purposes Only -- Not to be Used without Updating
2015 Estimated Costs and Returns per Animal
Stocker Calf Budget - Pull off Wheat March 15 - 250 Head
West Central Extension District - 7

Number of Head	250					
REVENUE	Head	Pay Weight	Units	\$/Unit	Total	Enterprise Total
Stocker	0.980	6.40	CWT	\$222.00	\$1,392.82	\$348,204.78
Total Revenue					\$1,392.82	\$348,204.78
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		4.50	CWT	\$258.00	\$1,161.00	\$290,250.00
Stocker Delivery		1.00	Head	\$5.00	\$5.00	\$1,250.00
Grazing						
Gain Contract		200.82	Pounds	\$0.65	\$130.53	\$32,632.65
Health						
Vet/Medicine - Stocker		1	Head	\$15.00	\$15.00	\$3,750.00
Feed						
Hay		0.1125	Ton	\$125.00	\$14.06	\$3,515.63
Salt & Mineral - Stockers		12	Pounds	\$0.23	\$2.76	\$690.00
Fuel		1	Head	\$3.83	\$3.83	\$956.25
Lube (As a % of fuel)		10.0%	Percent	\$3.83	\$0.38	\$95.63
Utilities		1	Head	\$3.00	\$3.00	\$750.00
Repairs		1	Head	\$1.91	\$1.91	\$478.50
Marketing		0.980	Head	\$18.00	\$17.64	\$4,410.00
Labor		1	Head	\$26.93	\$26.93	\$6,732.00
Interest on Credit Line				4.00%	\$16.14	\$4,035.79
Total Variable Costs					\$1,398.19	\$349,546.44
Planned Returns Above Variable Costs:					(\$5.37)	(\$1,341.66)
Breakeven Price to Cover Variable Costs				\$218.40	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Depreciation		1	Head	\$4.77	\$4.77	\$1,192.68
Equipment Investment		\$83.59	dollars	3.75%	\$3.13	\$783.66
Total Fixed Costs					\$7.91	\$1,976.33
Total Costs					\$1,406.09	\$351,522.77
Planned Returns to Management, Risk, and Profit:					(\$13.27)	(\$3,317.99)
Breakeven Price to Cover Total Costs				\$219.63	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	Purchase Weight (Lbs/Hd): 450	
		Sales Price/Cwt 222.00	Price/Cwt 258.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	Price (\$/CWT)
1.90	665	\$266.91	\$215.84
1.74	646	\$257.72	\$222.20
1.59	640	\$255.05	\$224.12
1.43	608	\$239.33	\$236.11
1.27	589	\$230.13	\$243.74

Developed by Bill Thompson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.