

Projections for Planning Purposes Only -- Not to be Used without Updating
2015 Estimated Costs and Returns per Animal
Stocker Calf Budget - Native Pasture - Summer - 200 Head
West Central Extension District - 7

Number of Head	200					
REVENUE	Head	Pay Weight	Units	\$/Unit	Total	Enterprise Total
Stocker	1.000	6.76	CWT	\$222.00	\$1,501.16	\$300,232.80
Total Revenue					\$1,501.16	\$300,232.80
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Stocker Purchase		5.00	CWT	\$258.00	\$1,290.00	\$258,000.00
Stocker Delivery		1.00	Head	\$5.00	\$5.00	\$1,000.00
Grazing						
Acre Lease		17.50	Acre	\$6.00	\$105.00	\$21,000.00
Health						
Vet/Medicine - Stocker		1	Head	\$15.00	\$15.00	\$3,000.00
Feed						
Hay		0.2	Ton	\$125.00	\$25.00	\$5,000.00
Salt & Mineral - Stockers		15	Pounds	\$0.23	\$3.45	\$690.00
Range Cubes		0.75	CWT	\$19.40	\$14.55	\$2,910.00
Fuel		1	Head	\$4.78	\$4.78	\$956.25
Lube (As a % of fuel)		10.0%	Percent	\$4.78	\$0.48	\$95.63
Utilities		1	Head	\$3.00	\$3.00	\$600.00
Repairs		1	Head	\$2.43	\$2.43	\$486.79
Marketing		1.000	Head	\$18.50	\$18.50	\$3,700.00
Interest on Credit Line				4.00%	\$23.05	\$4,609.09
Total Variable Costs					\$1,510.24	\$302,047.75
Planned Returns Above Variable Costs:					(\$9.07)	(\$1,814.95)
Breakeven Price to Cover Variable Costs				\$223.34	CWT	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Depreciation		1	Head	\$2.42	\$2.42	\$484.13
Equipment Investment		\$103.54	dollars	3.75%	\$3.88	\$776.54
Total Fixed Costs					\$6.30	\$1,260.67
Total Costs					\$1,516.54	\$303,308.42
Planned Returns to Management, Risk, and Profit:					(\$15.38)	(\$3,075.62)
Breakeven Price to Cover Total Costs				\$224.27	CWT	

Example Break Even Sensitivity Analysis			
	Net Pay Weight	500	
		Sales Price/Cwt 222.00	Bid Price/Cwt 258.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/CWT)	B/E Sales Price (\$/CWT)
1.38	701	\$266.13	\$216.20
1.27	684	\$258.31	\$221.78
1.15	676	\$254.92	\$224.27
1.04	649	\$242.66	\$233.82
0.92	631	\$234.84	\$240.35

Developed by Bill Thompson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.