NAAFP Farm Bill Decision Aid

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National Association for Agriculture and Food Policy (NAAFP)

Salt Lake City, Utah
November 11, 2014

NAAFP Decision Aid

- National Association of Agriculture and Policy (NAAFP) has been working on the decision aid for more about 2 years. NAAFP is led by
  - AFPC at Texas A&M
  - FAPRI at University of Missouri-Columbia
- Applied for and received funding from USDA-FSA to develop a nation-wide decision aid
- Available at: https://USDA.afpc.tamu.edu
- And at: www.afpc.tamu.edu

Overview of NAAFP Farm Bill Decision Aid

- Register as a producer or a multi-client user
  - Email address and password protect your data
  - Email address allows us to contact user when FSA changes rules and when new price projections are available
- Enter data for all of the farm's FSA Numbers
  - All Crops and their Practices by Type
  - Types not critical to FSA but important to RMA for SCO, STAX, and Insurance Decisions
- Types of Analyses
  - Yield update
  - Base reallocation
  - ARC-IC, ARC-CO, PLC, SCO
  - STAX and SCO for cotton
  - Insurance options (Y, RP, RP-HPE, CAT, None)

Overview of NAAFP Farm Bill Decision Aid

- Producers' data are stored in the decision aid
  - Data accessed by a user name and password
  - Secured behind Texas A&M firewall, along with student grades and records
- Producers can enter their data, run for alternative prices as updated by FAPRI monthly
  - Yield Update Decision
  - Next analyze the interaction between Base Reallocation and PLC and ARC-CO Election
    - Before final election, farmers can re-run the analysis for March price outlook
  - Run Insurance Analysis annually for next 5 years

Information Needed for the NAAFP Decision Aid

- Information available from two primary sources
  - FSA Reported Commodity Crop History Summary (letter from FSA to producers, August 2014)
    - FSA farm number
    - Base Acres and CCP Yield for covered crops
  - Crop Insurance Actual Production Report
    - Historical yields and planted acres
    - Ten years of yields preferred but 2008-2012 are essential

NAAFP Information Sheet

Montana Wheat – Unit 1

Crop Information Worksheet for Each Farm Unit in the Decision Aid

State/County	Chouteau, Montana	Chouteau, Montana	Chouteau, Montana
FSA Number	62	62	62
Crop Name	Winter Wheat – Summer Fallow	Spring Wheat – Continuous	Winter Barley – Dryland
CC Payment Yield[1]	42.7	42.7	42
Base Acres[1]	612	0	336
Rate Yield for Insurance	46	36	0
APH Yield	50	40	0
Harvest Time Basis	0	0	0
Current Insurance Y, RP, RP-HPE, CAT[2]	RP	RP	None
Coverage Level	75	75	
Enterprise/Optional	Optional	Optional	
Planted Acres in 2014	480	240	0
2015	480	240	0
2016	480	240	0
2017	480	240	0
2018	480	240	0

Historical Data[3]	Yield	Plt Acre[4]	PP Acre[4]	Yield	Plt Acre[4]	PP Acre[4]	Yield	Plt Acre[4]	PP Acre[4]
2003	57	480		23	240				
2004	52	480		29	240				
2005	51	480		33	240				
2006	56	480		26	240				
2007	45	480		25	240				
2008	51	480		32	240				
2009	41	480		21	240				
2010	54	480		41	240				
2011	56	480		35	240				
2012	49	480		40	240				
2013	53	480		39	240				

[1] CC Yield and Base Acres in the FSA form "Reported Commodity Crop History Summary" mailed to producers in August.

[2] Y – yield insurance, RP – revenue insurance, RP-HPE – revenue protection with harvest price exclusion, CAT – catastrophic insurance.

[3] Yield history available on crop insurance forms or farm records. Yields for 2008-2012 are used to update payment yields. Yields for 2004-2007 are used to appropriately incorporate yield risk in program participation and insurance decisions. Planted acres for 2009-2012 are used for base acre reallocation.

[4] Plt Acre – planted acres, PP Acre – prevented planted acres

Accessibility and Training

- Accessible by smart phones, tablets, iPads, anything that can access the internet
- Helpdesk 7am to 7pm weekdays @ 844-229-7373
- **Regional Training Meetings**
  - NAAFP Sponsored Meetings
    - Salt Lake City Nov 10th
    - Salt Lake City Nov 11th hands on Workshop NAAFP decision aid
  - University of Illinois Sponsored Meetings
    - Indianapolis November 17th
    - Omaha December 10th

Summary

- Decision Aid available on AFPC website
  - More than 7,000 users
- Features all 21 covered commodities in all states
- Can Expect the following enhancements
  - STAX and SCO for cotton shortly
  - Generic base analyzer for cotton producers
  - Monthly updates of price projections by FAPRI
  - USDA price projection updates as available
  - Tool will be updated as FSA revises rules
    - Users will be notified by their email addresses
  - Will print FSA forms for sign-up for
    - Base reallocation and yield update
    - ARC and PLC decisions

Summary

- Evaluation for this meeting
- You will receive an email with the URL below
- Please click the URL and fill out the evaluation form
- It will only take 2 minutes
- November 10 Evaluation - https://docs.google.com/forms/d/1N9Q1UIxA9Ev5K5H0IsvI3vdBI-JAihy1QVUG2jgnyXA/viewform
- November 11 Evaluation - https://docs.google.com/forms/d/1lVk9jfuci_JbATo-O3X6BV05c9vDLpobly2-Lm-jTaQ/viewform

Questions??

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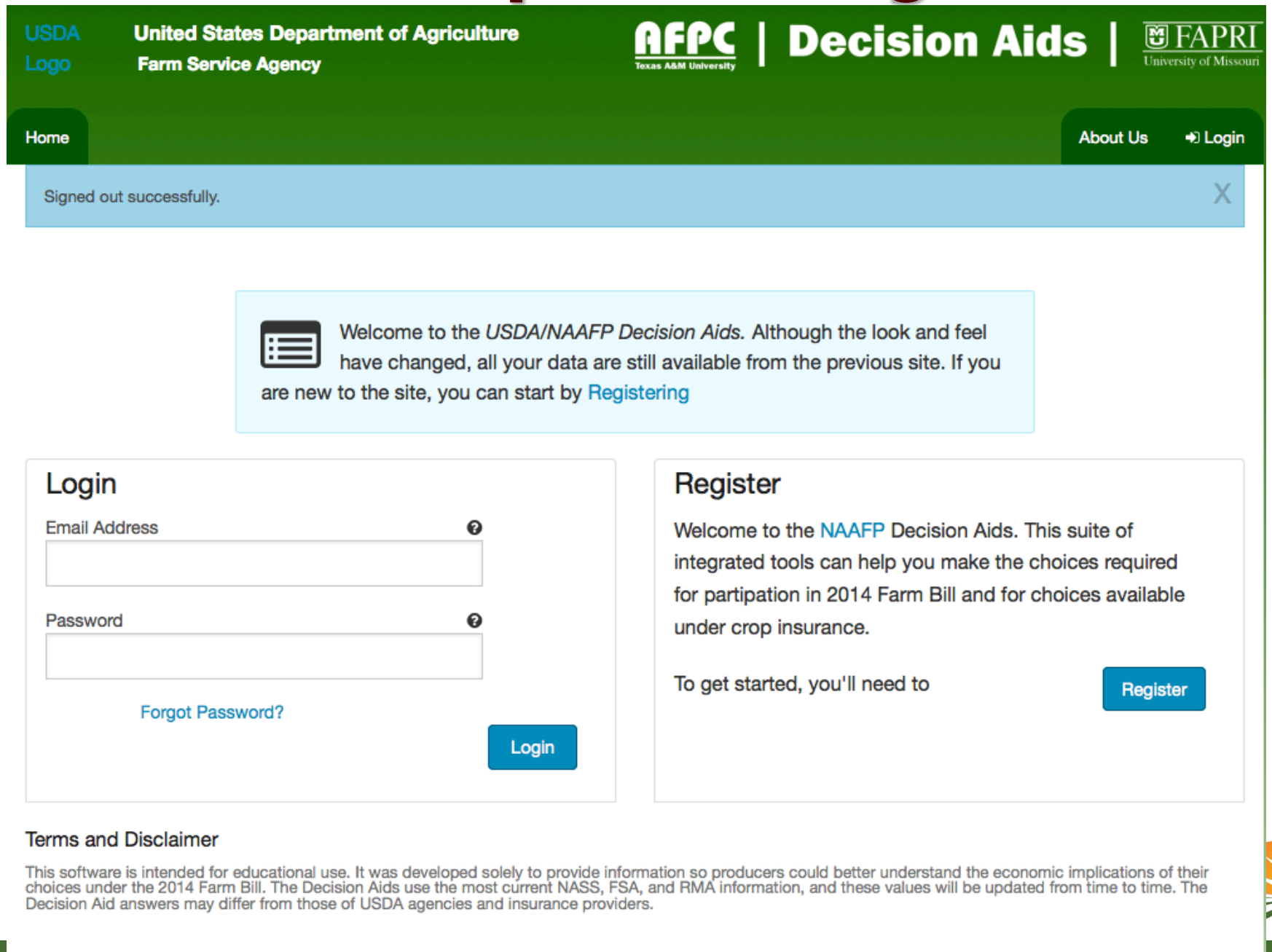
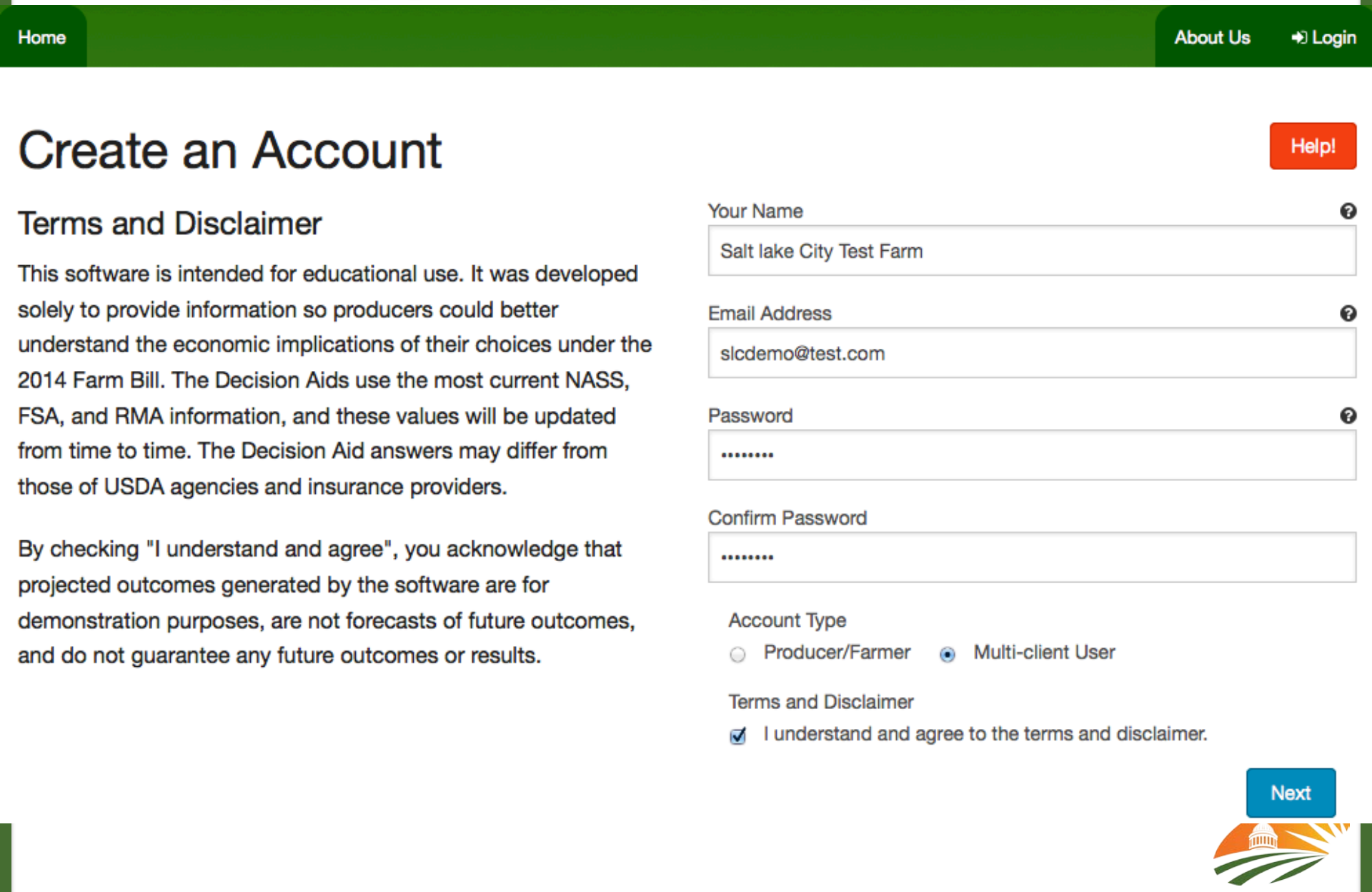
Visit out Website
WWW.AFPC.TAMU.EDU
for Podcasts on the
farm program and
the Decision Aid

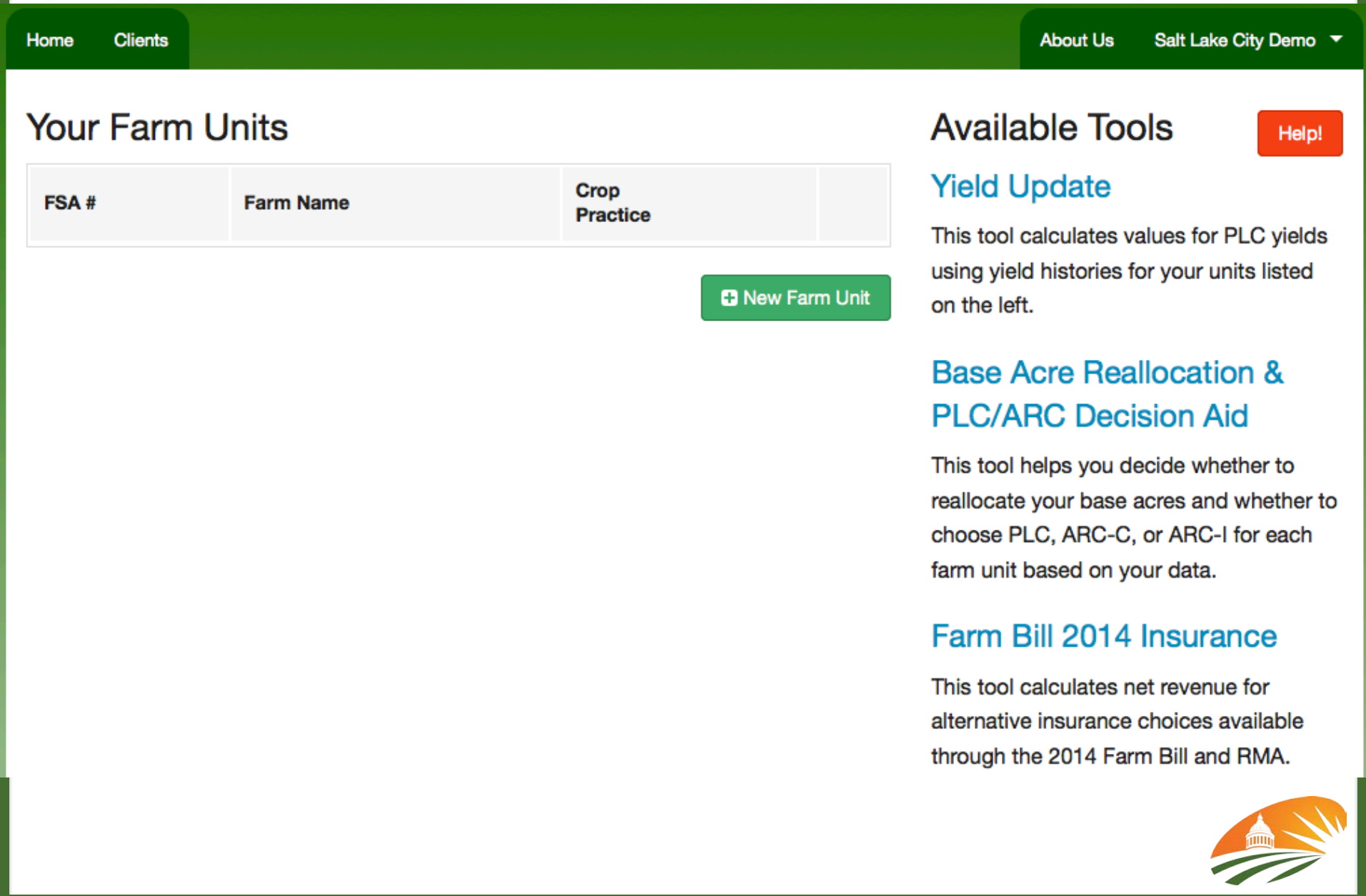
First Step Is to Register



Producer vs. Multi Client User



Create Client Records & Switch Clients



New Farm Unit

Help!

Create one farm unit for each unique FSA number - crop - practice combination on your farming operation. To utilize the crop insurance tools, separate tracks or insurance units within a single FSA number.

Farm Name

Description

FSA #

Crop

Select a crop

Administrative State

Select a state

Type

Select a crop and state first

Administrative County

Select a state first

Practice

Select a crop and type first

Yields & Base

Counter Cyclical Yield

2013 Base Acres

Crop Insurance

Rate Yield

Approved APH Yield

Future Acres

2014

2015

2016

2017

2018

Basis

Harvest Time Basis

2014 Insurance Policy

Insurance

None

Coverage

N/A

Unit Structure

N/A

Save and enter yields

Edit Farm Unit

Help!

Create one farm unit for each unique FSA number - crop - practice combination on your farming operation. To utilize the crop insurance tools, separate tracks or insurance units within a single FSA number.

Farm Name: Home place

Description: owned land

FSA #: 62

Crop: Wheat

Administrative State: Montana

Type: Winter Wheat

Administrative County: Chouteau

Practice: Continuous Cropping

Yields & Base

Counter Cyclical Yield: 42.70 bu/ac

2013 Base Acres: 612.00

Crop Insurance

Rate Yield: 46.00 bu/ac

Approved APH Yield: 50.00 bu/ac

Future Acres

2014: 480.0

2015: 480.0

2016: 480.0

2017: 480.0

2018: 480.0

Basis

Harvest Time Basis: 0.0 $/bu

2014 Insurance Policy

Insurance: Revenue Protection

Coverage: 75%

Unit Structure: Optional

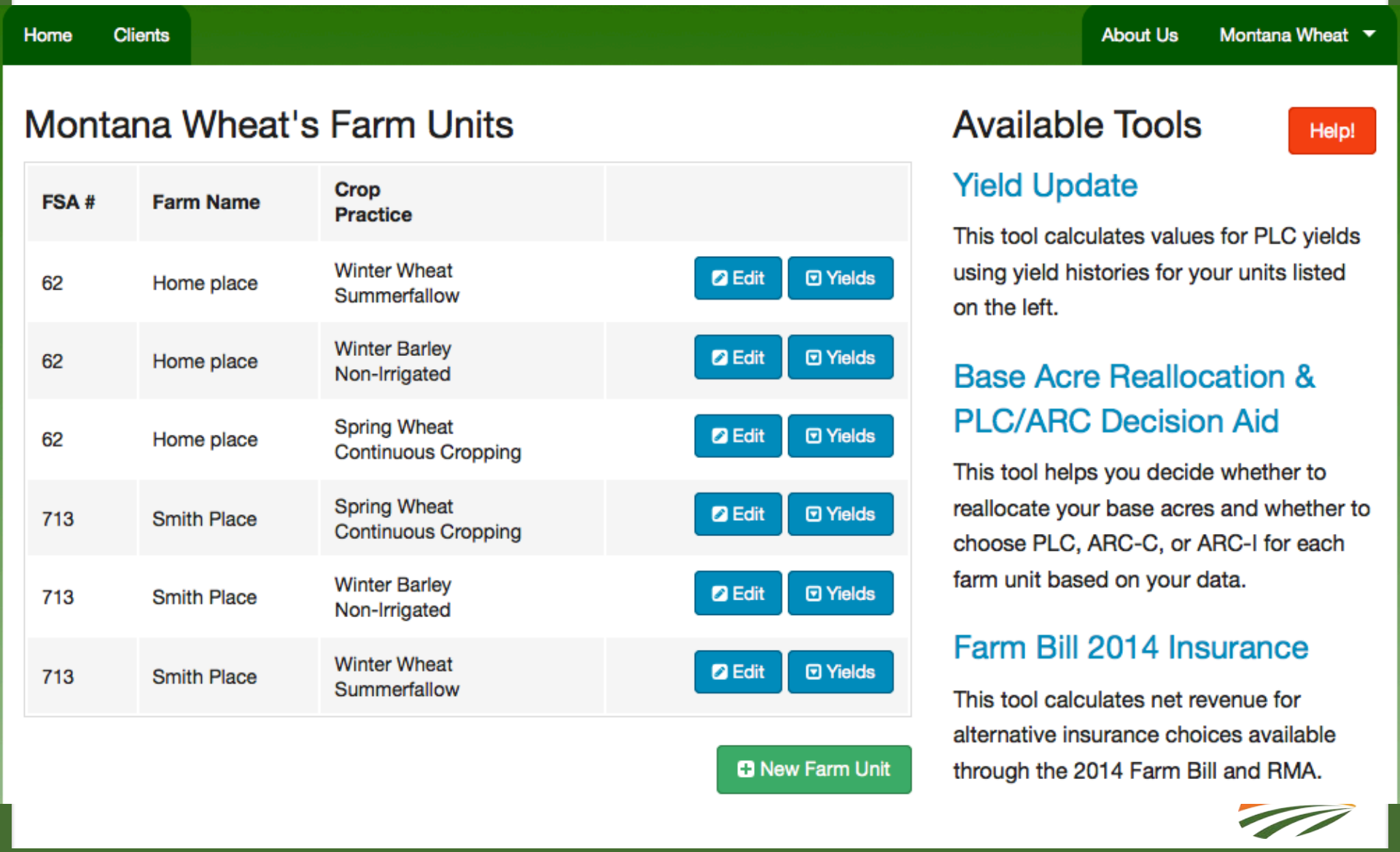
Historical Yields for Home place Wheat Continuous Cropping FSA # 62

Help!

Enter yields for 10 or more years to get the full benefit of the insurance analysis capabilities of the decision aid. Yield risk for the crop will not be representative of actual variability if only yields for 2008-2012 are entered.

Year	Actual Yield / Planted Acre	Planted Acres	Prevented Planted Acres	
2003	57.0	480.0	0.0	Delete
2004	52.0	480.0	0.0	Delete
2005	51.0	480.0	0.0	Delete
2006	56.0	480.0	0.0	Delete
2007	45.0	480.0	0.0	Delete
2008	51.0	480.0	0.0	Delete
2009	41.0	480.0	0.0	Delete
2010	54.0	480.0	0.0	Delete
2011	56.0	480.0	0.0	Delete
2012	49.0	480.0	0.0	Delete
2013	53.0	480.0	0.0	Delete
				Add Farm Yield

Farm with Six Crops on Two FSA Nos.



Yield Update Analyzer

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Montana Wheat's Farm Units

FSA #	Farm Name	Crop Practice	
62	Home place	Winter Wheat Summerfallow	Edit Yields
62	Home place	Winter Barley Non-Irrigated	Edit Yields
62	Home place	Spring Wheat Continuous Cropping	Edit Yields
713	Smith Place	Spring Wheat Continuous Cropping	Edit Yields
713	Smith Place	Winter Barley Non-Irrigated	Edit Yields
713	Smith Place	Winter Wheat Summerfallow	Edit Yields

New Farm Unit

Available Tools

Help!

Yield Update

This tool calculates values for PLC yields using yield histories for your units listed on the left.

Base Acre Reallocation & PLC/ARC Decision Aid

This tool helps you decide whether to reallocate your base acres and whether to choose PLC, ARC-C, or ARC-I for each farm unit based on your data.

Farm Bill 2014 Insurance

This tool calculates net revenue for alternative insurance choices available through the 2014 Farm Bill and RMA.

Yield Update Analyzer

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Verify Your Data

Help!

Your 2013 CC yields and actual yields per planted acre for 2008 through 2012 for your state-FSA#-crop-practice combinations are presented below. It is important that these data are correct. Please verify the data below, so yield update calculations are correct.

FSA# 713

Crop	Farm	2013 CC Yield	2008	2009	2010	2011	2012
Wheat	Smith Place	42.7	31.0	24.0	39.0	32.0	41.0
Wheat	Smith Place	42.7	52.0	40.0	56.0	54.0	49.0
Barley	Smith Place	42.0					

FSA# 62

Crop	Farm	2013 CC Yield	2008	2009	2010	2011	2012
Wheat	Home place	42.7	51.0	41.0	54.0	56.0	49.0
Wheat	Home place	42.7	32.0	21.0	41.0	35.0	40.0
Barley	Home place	42.0					

Information is correct

Yield Update Analyzer

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Yield Update Decision Aid

Help!

The Decision Aid has calculated the PLC payment yield given the historical yields provided for each crop. Throughout the rest of the Decision Aid, PLC payments will be calculated assuming the higher of the two yields.

Montana FSA# 713
Wheat

2013 CC Yield	43
PLC Yield can be updated to	40

Montana FSA# 62
Wheat

2013 CC Yield	43
PLC Yield can be updated to	40

Montana FSA# 62
Barley

2013 CC Yield	42
PLC Yield can be updated to	0

Montana FSA# 713
Barley

2013 CC Yield	42
PLC Yield can be updated to	0

Yield Update Analyzer

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Montana Wheat's Farm Units

FSA #	Farm Name	Crop Practice	
62	Home place	Winter Wheat Summerfallow	Edit Yields
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713	Smith Place	Spring Wheat Continuous Cropping	Edit Yields
713	Smith Place	Winter Barley Non-Irrigated	Edit Yields
713	Smith Place	Winter Wheat Summerfallow	Edit Yields

New Farm Unit

Available Tools

Help!

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This tool calculates values for PLC yields using yield histories for your units listed on the left.

Base Acre Reallocation & PLC/ARC Decision Aid

This tool helps you decide whether to reallocate your base acres and whether to choose PLC, ARC-C, or ARC-I for each farm unit based on your data.

Farm Bill 2014 Insurance

This tool calculates net revenue for alternative insurance choices available through the 2014 Farm Bill and RMA.

Verify Input for Base, PLC, ARC

Your Data

Your current base acres, planted acres history, and prevented planting history for 2009 through 2012 are presented below. It is vital that this information is correct and complete, or the reallocated base acres will not be calculated correctly.

Montana FSA # 62

Planted Acres History

	2009	2010	2011	2012
Barley	0.0	0.0	0.0	0.0
Wheat	720.0	720.0	720.0	720.0

Prevented Planting History

	2009	2010	2011	2012
Barley	0.0	0.0	0.0	0.0
Wheat	0.0	0.0	0.0	0.0

Base Acres

	Current Base	Potential Reallocated Base
Barley	336	0
Wheat	612	948

Verify Input for Base, PLC, ARC

Montana FSA # 713

Planted Acres History

	2009	2010	2011	2012
Barley	0.0	0.0	0.0	0.0
Wheat	480.0	480.0	480.0	480.0

Prevented Planting History

	2009	2010	2011	2012
Barley	0.0	0.0	0.0	0.0
Wheat	0.0	0.0	0.0	0.0

Base Acres

	Current Base	Potential Reallocated Base
Barley	224	0
Wheat	408	632

Verify Data

Mean Prices to Analyze

Your Price Outlook

Help!

Please enter the expected annual commodity prices that you want to use in your analysis. You must complete all spaces in the form below before you can proceed. FAPRI and USDA price projections are provided for your convenience.

Barley

	FAPRI	USDA	in $/bu
2014	5.1700	5.1000	5.1700
2015	4.5500	4.0200	4.5500
2016	4.6900	3.6300	4.6900
2017	4.9000	3.7100	4.9000
2018	4.9300	3.7500	4.9300

Wheat

	FAPRI	USDA	in $/bu
2014	5.8800	5.9000	5.8800
2015	5.3900	5.1000	5.3900
2016	5.6300	4.3800	5.6300
2017	5.8700	4.3300	5.8700
2018	5.9700	4.5600	5.9700

FAPRI Prices provided as of 2014-10
USDA Prices provided as of 2014-10

Analyze Program Options

Verify Input Data

User Data

Help!

Price Outlook You Specified For This Analysis

Crop	2014	2015	2016	2017	2018
Barley ($/bu)	5.17	4.55	4.69	4.9	4.93
Wheat ($/bu)	5.88	5.39	5.63	5.87	5.97

National Price & County Yield Data

Historical data from USDA sources used to generate results for your analysis.

	2009	2010	2011	2012	2013
County Yields					
Barley in Chouteau, Montana (bu/ac)	39	47	37	35	40
Wheat in Chouteau, Montana (bu/ac)	33	48	41	41	42
National Prices					
Barley ($/bu)	4.6600	3.8600	5.3500	6.4300	6.0600
Wheat ($/bu)	4.8700	5.7000	7.2400	7.7700	6.8700

Analysis Output

Farm-by-Farm Choices

FSA # 62

Base Reallocation | Risk Chart, Same Choice for All Crops | Per Crop Analysis

Base Reallocation Considerations

Need help interpreting this information? Try our YouTube video

Total (2014-2018) Expected Payments or Expected Net Indemnity by Farm Program Option

		ARC-CO		PLC		PLC + SCO	
Crop	**Reallocate Base**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
Barley		$0	$14,746	$0	$24,778	$0	$24,778
Wheat		$44,953	$29,020	$55,392	$35,760	$65,047	$45,415

Combinations of ARC-CO, PLC, and PLC+SCO to Maximize Total Payments for the Farm

	Reallocate Base		No Reallocation	
Crop	**Program**	**Expected Payment**	**Program**	**Expected Payment**
Barley	ARC-CO	$0	PLC	$24,778
Wheat	PLC + SCO	$65,047	PLC + SCO	$45,415
	Total	$65,047	**Total**	$70,193

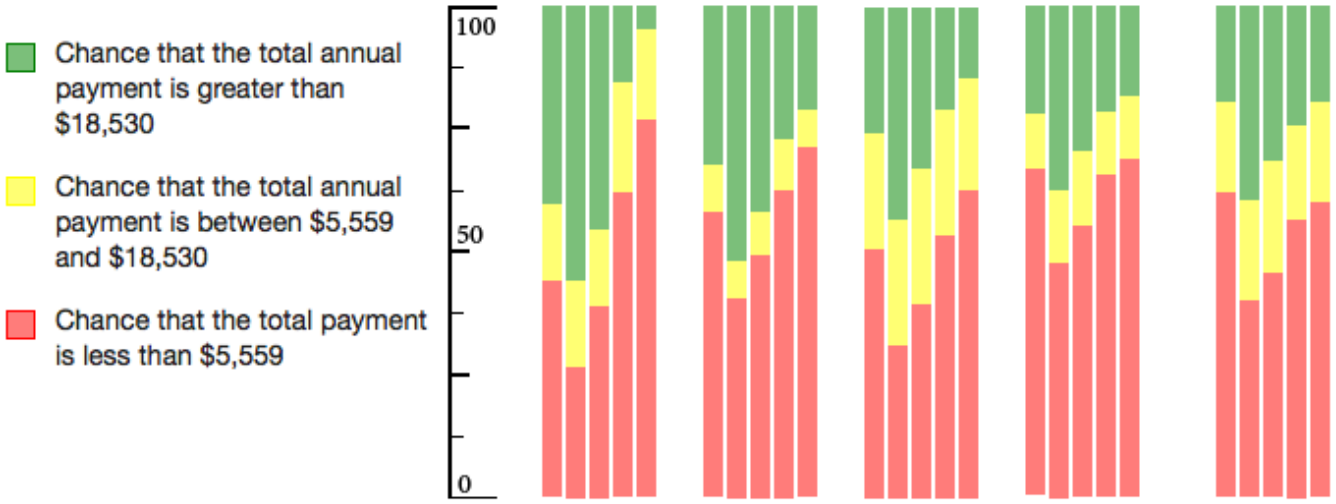
Three Ways to Analyze Options

Farm-by-Farm Choices

FSA # 62

Base Reallocation | Risk Chart, Same Choice for All Crops | Per Crop Analysis

The following chart shows annual expected payments for each year (2014-2018) if you make the same choices across all crops in FSA # 62. The scenario with the least red and most green will minimize payment risk. The rule is: Red is bad, Green is good



Program	ARC-IC	ARC-CO	ARC-CO	PLC + SCO	PLC + SCO
Reallocate Base?	N/A	Yes	No	Yes	No

Details Behind StopLights

The following table shows expected payments or SCO net indemnities if you make the same choices across all crops in FSA # 62.

FSA Program	Reallocate Base	2014	2015	2016	2017	2018	Sum
ARC-IC	N/A					Show Details	
Expected Payment		$10,192	$13,579	$11,129	$6,359	$3,568	$44,828
ARC-CO	Yes	$8,296	$12,888	$10,705	$7,399	$5,665	$44,953
ARC-CO	No	$7,986	$12,093	$10,137	$7,532	$6,018	$43,766
PLC ⚠	Yes	$9,233	$16,228	$12,555	$9,363	$8,014	$55,392
PLC ⚠	No	$9,101	$17,374	$13,980	$10,568	$9,513	$60,538
SCO Expected Net Indemnity	N/A	$0	$2,275	$2,378	$2,477	$2,525	$9,655
PLC + SCO	Yes	$9,233	$18,503	$14,934	$11,840	$10,538	$65,047
PLC + SCO	No	$9,101	$19,649	$16,359	$13,045	$12,038	$70,193

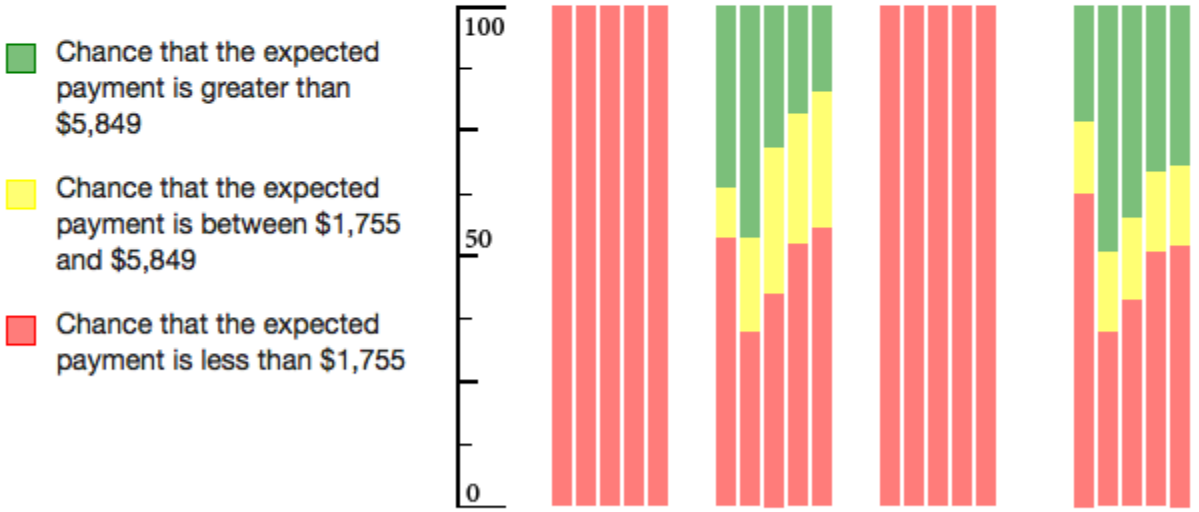
Details for each Crop

FSA # 62

Base Reallocation | Risk Chart, Same Choice for All Crops | Per Crop Analysis

Barley | Wheat

The following chart shows annual expected payments for each year (2014-2108). The scenario with the least red and most green will minimize payment risk. The rule is: Red is bad, Green is good



Program	ARC-CO	ARC-CO	PLC + SCO	PLC + SCO
Reallocate Base?	Yes	No	Yes	No

Wheat

FSA Program	Reallocate Base	2014	2015	2016	2017	2018	Sum
ARC-CO	Yes					Show Details	
Expected Payment		$8,296	$12,888	$10,705	$7,399	$5,665	$44,953
ARC-CO	No					Show Details	
Expected Payment		$5,356	$8,320	$6,911	$4,776	$3,657	$29,020
PLC	Yes					Show Details	
Expected Payment ⚠		$9,233	$16,228	$12,555	$9,363	$8,014	$55,392
PLC	No					Show Details	
Expected Payment ⚠		$5,960	$10,476	$8,105	$6,045	$5,173	$35,760
SCO	N/A						
Expected Net Indemnity		$0	$2,275	$2,378	$2,477	$2,525	$9,655
PLC + SCO	Yes						
Expected Payment + Net Indemnity		$9,233	$18,503	$14,934	$11,840	$10,538	$65,047
PLC + SCO	No						
Expected Payment + Net Indemnity		$5,960	$12,751	$10,484	$8,521	$7,698	$45,415

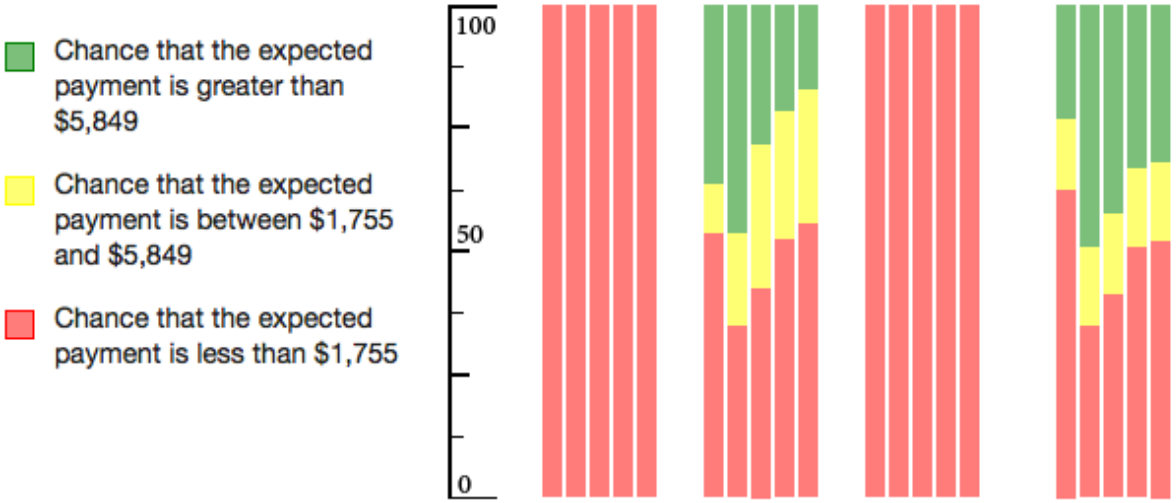
Details for each Crop

FSA # 62

Base Reallocation | Risk Chart, Same Choice for All Crops | Per Crop Analysis

Barley | Wheat

The following chart shows annual expected payments for each year (2014-2108). The scenario with the least red and most green will minimize payment risk. The rule is: Red is bad, Green is good



Program	ARC-CO	ARC-CO	PLC + SCO	PLC + SCO
Reallocate Base?	Yes	No	Yes	No

Barley

FSA Program	Reallocate Base	2014	2015	2016	2017	2018	Sum
ARC-CO	Yes					Show Details	
Expected Payment		$0	$0	$0	$0	$0	$0
ARC-CO	No					Show Details	
Expected Payment		$2,630	$3,773	$3,226	$2,756	$2,360	$14,746
PLC	Yes					Show Details	
Expected Payment ⚠		$0	$0	$0	$0	$0	$0
PLC	No					Show Details	
Expected Payment ⚠		$3,141	$6,898	$5,875	$4,524	$4,340	$24,778
SCO	N/A						
Expected Net Indemnity		$0	$0	$0	$0	$0	$0
PLC + SCO	Yes						
Expected Payment + Net Indemnity		$0	$0	$0	$0	$0	$0
PLC + SCO	No						
Expected Payment + Net Indemnity		$3,141	$6,898	$5,875	$4,524	$4,340	$24,778

Wheat

FSA Program	Reallocate Base	2014	2015	2016	2017	2018	Sum
ARC-CO	Yes						Show Details
Expected Payment		$8,296	$12,888	$10,705	$7,399	$5,665	$44,953
ARC-CO	No						Hide Details
Expected Payment		$5,356	$8,320	$6,911	$4,776	$3,657	$29,020
Probability of Payment		45%	63%	54%	42%	31%	
25% of Payments		≤ $0	≤ $0	≤ $0	≤ $0	≤ $0	
25% of Payments		≥ $14,198	≥ $14,914	≥ $14,507	≥ $12,646	≥ $7,687	
5% of Payments		≥ $14,198	≥ $15,682	≥ $15,750	≥ $15,539	≥ $14,846	
PLC	Yes						Hide Details
Expected Payment ⚠		$9,233	$16,228	$12,555	$9,363	$8,014	$55,392
Probability of Payment		40%	58%	49%	39%	37%	
25% of Payments		≤ $0	≤ $0	≤ $0	≤ $0	≤ $0	
25% of Payments		≥ $14,940	≥ $28,898	≥ $21,980	≥ $14,546	≥ $11,254	
5% of Payments		≥ $43,476	≥ $58,728	≥ $49,610	≥ $44,092	≥ $39,164	
PLC	No						Show Details
Expected Payment ⚠		$5,960	$10,476	$8,105	$6,045	$5,173	$35,760

Yield Update Analyzer

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Montana Wheat's Farm Units

FSA #	Farm Name	Crop Practice	
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62	Home place	Winter Barley Non-Irrigated	Edit Yields
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713	Smith Place	Spring Wheat Continuous Cropping	Edit Yields
713	Smith Place	Winter Barley Non-Irrigated	Edit Yields
713	Smith Place	Winter Wheat Summerfallow	Edit Yields

New Farm Unit

Available Tools

Help!

Yield Update

This tool calculates values for PLC yields using yield histories for your units listed on the left.

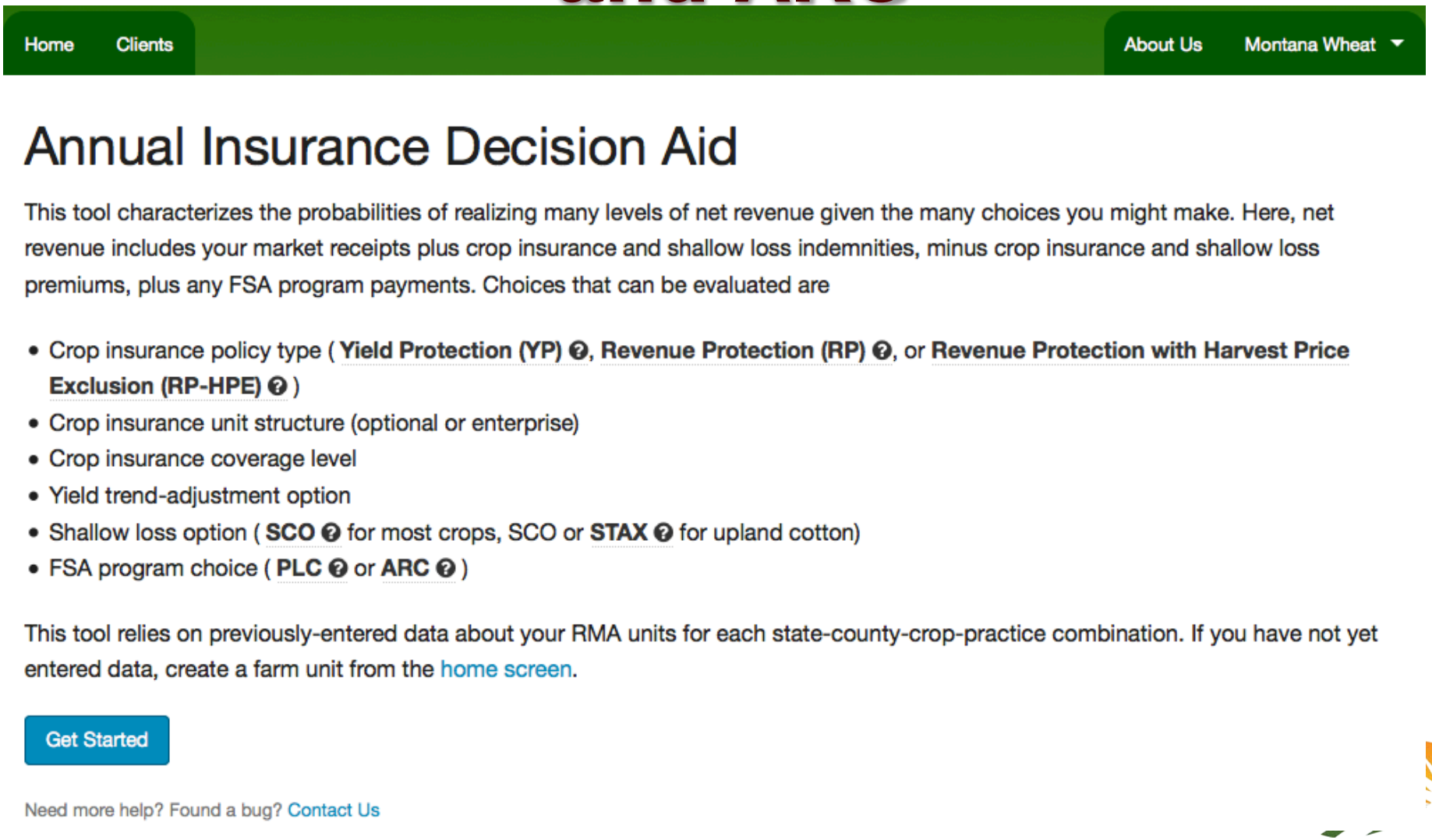
Base Acre Reallocation & PLC/ARC Decision Aid

This tool helps you decide whether to reallocate your base acres and whether to choose PLC, ARC-C, or ARC-I for each farm unit based on your data.

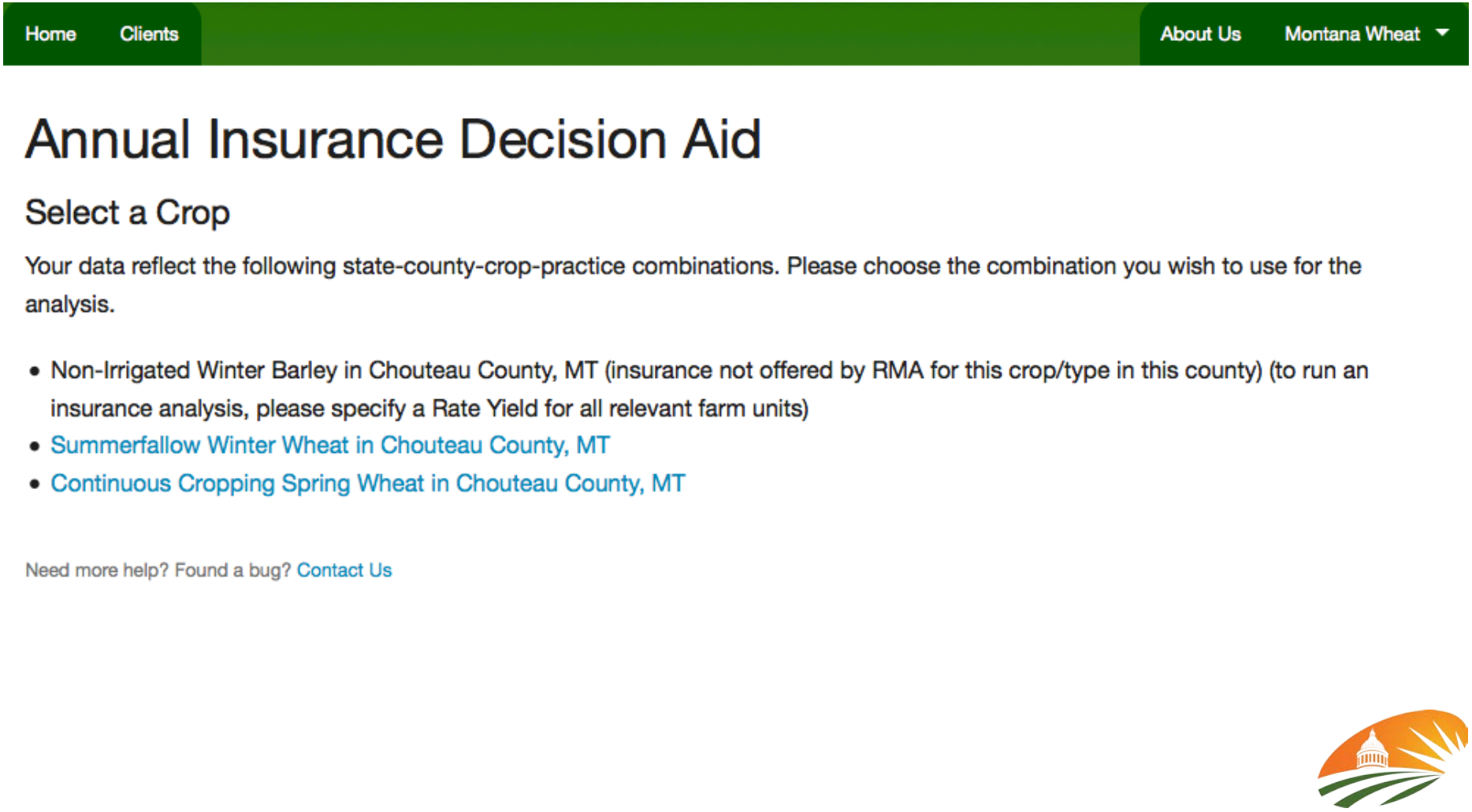
Farm Bill 2014 Insurance

This tool calculates net revenue for alternative insurance choices available through the 2014 Farm Bill and RMA.

Crop Insurance Interaction with Base Reallocation, PLC, and ARC



Crops on the Farm Eligible for Insurance



Your Price Outlook

Specify your outlook for national marketing year average prices for Spring Wheat in dollars per bushel

Spring Wheat

	FAPRI	USDA	in $/bu
2014	5.9700	7.3000	5.9700
2015	5.6700	5.1000	5.6700
2016	5.9200	4.3800	5.9200
2017	6.1700	4.3300	6.1700
2018	6.2800	4.5600	6.2800

Analyze Options

User's Input Information for the Crop

Home Clients About Us Montana Wheat

Chouteau County, Montana
Wheat, Summerfallow
Price Basis: 0.0
Total 2014 planted acres: 320.0

Help!

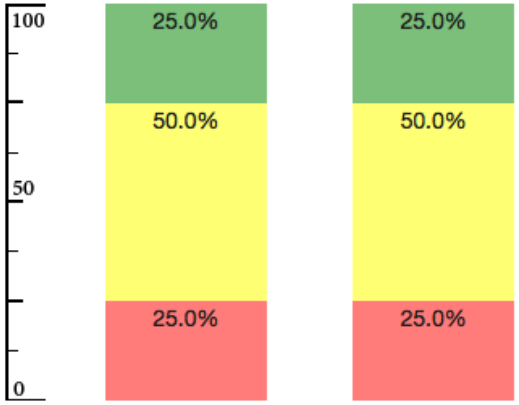
Simulation Info

Wheat	2014	2015	2016	2017	2018
Projected Price	7.1100	5.5905	5.8340	6.0670	6.1834
Ave. Sim. National Price	5.8975	5.3697	5.6106	5.8310	5.9291
Ave. Sim. Harvest Futures	6.6331	6.0364	6.3038	6.5495	6.6774
Ave. Sim. County Yield	51	52	54	56	58

Results

Results

The chart below characterizes the probabilities of realizing various levels of net revenue for 2014-2018. Here, net revenue includes your market receipts plus crop insurance and shallow loss (SCO) indemnities, minus crop insurance and shallow loss premiums, plus any FSA program (PLC or ARC) payments.

	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763 Chance that Net Revenue is between $520,672 and $660,763 Chance that Net Revenue is less than $520,672		
Average Net Revenue	$596,913	$596,913
FSA Program	ARC-C	ARC-C
Policy Type	RP	RP
Coverage Level	75%	75%
Unit Structure	Optional	Optional
Shallow Loss Option	None	None

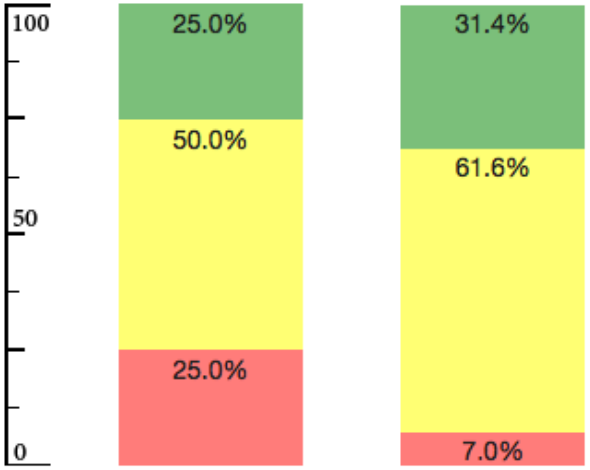
Top Five Crop Insurance and Farm Policy Combinations

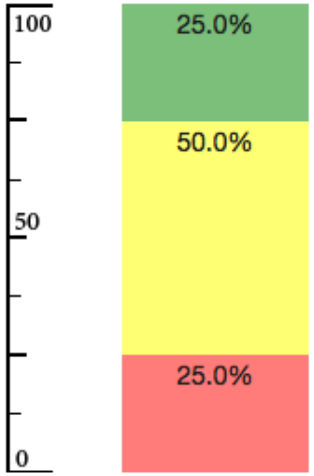
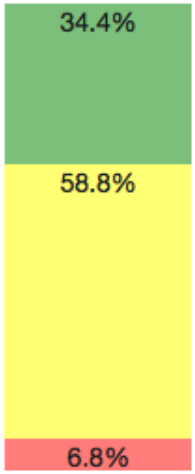
Good Option Combinations

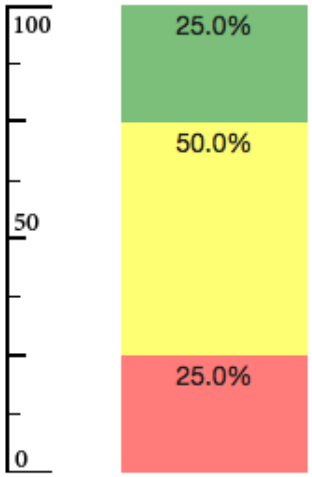
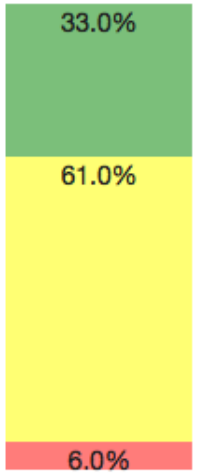
The following option combinations result in net revenue distributions with characteristics that would be considered desirable by many producers.

FSA Program	Policy Type	Coverage %	Unit Structure	Shallow Loss Protection
PLC	RP-HPE	50%	Optional	SCO
PLC	RP-HPE	60%	Optional	SCO
PLC	RP-HPE	55%	Optional	SCO
PLC	RP-HPE	70%	Optional	SCO
PLC	RP-HPE	65%	Optional	SCO

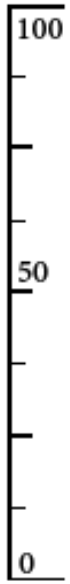
Change Prices Choose another Crop

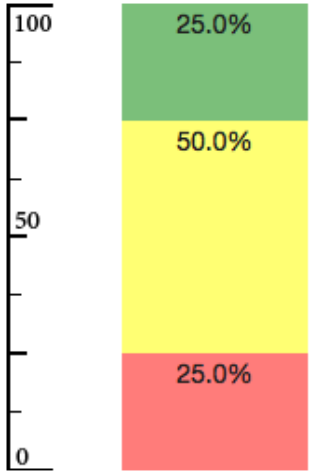
	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763 Chance that Net Revenue is between $520,672 and $660,763 Chance that Net Revenue is less than $520,672		
Average Net Revenue	$596,913	$631,276
FSA Program	ARC-C	PLC
Policy Type	RP	RP
Coverage Level	75%	75%
Unit Structure	Optional	Optional
Shallow Loss Option	None	None

	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763 Chance that Net Revenue is between $520,672 and $660,763 Chance that Net Revenue is less than $520,672		
Average Net Revenue	$596,913	$636,835
FSA Program	ARC-C	PLC
Policy Type	RP	RP
Coverage Level	75%	65%
Unit Structure	Optional	Optional
Shallow Loss Option	None	SCO

	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763 Chance that Net Revenue is between $520,672 and $660,763 Chance that Net Revenue is less than $520,672		
Average Net Revenue	$596,913	$635,726
FSA Program	ARC-C	PLC
Policy Type	RP	RP
Coverage Level	75%	75%
Unit Structure	Optional	Optional
Shallow Loss Option	None	SCO

	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763	25.0%	34.8%
Chance that Net Revenue is between $520,672 and $660,763	50.0%	55.4%
Chance that Net Revenue is less than $520,672	25.0%	9.8%
Average Net Revenue	$596,913	$633,488
FSA Program	ARC-C	PLC
Policy Type	RP	None
Shallow Loss Option	None	None

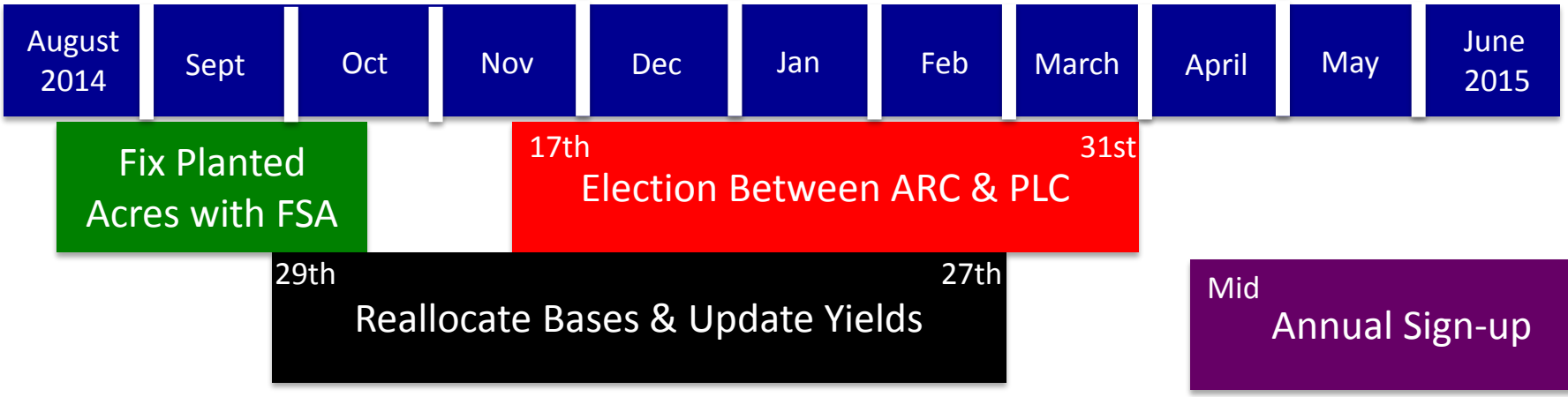


	Reference Scenario	Alternative Scenario
Chance that Net Revenue is greater than $660,763 Chance that Net Revenue is between $520,672 and $660,763 Chance that Net Revenue is less than $520,672		
Average Net Revenue	$596,913	$627,483
FSA Program	ARC-C	PLC
Policy Type	RP	RP
Coverage Level	75%	85%
Unit Structure	Optional	Optional
Shallow Loss Option	None	None

A Few Things to Think About

- All of the decisions required in the farm bill add to the producer's ability to tailor the bill to fit their operations – not just add to complication
- There will be plenty of time to gather needed info, analyze options, and make sign-up decisions – no reason to panic

FSA Announced Sign-Up Timeline



2nd Dairy Margin Protection Program for 2014 and 2015 28th

Farm Bill Education

- Podcasts on the AFPC website (www.afpc.tamu.edu)
  - Describe farm program provisions
  - Demonstrate Decision Aid
- Prepare educational materials and Pod Casts to highlight regional differences of the farm program for producers in their regions
- NAAFP

Farm Policy Minute Podcasts

Agricultural Policy Specialist Dr. Joe Outlaw and colleagues from the Agricultural and Food Policy Ce

Please choose the version that best fits your internet capabilities. If you have a slower internet conne
version.

There are also links to each of the podcasts on YouTube. Please feel free to check out our YouTub
time a new podcast is uploaded.

01 - Introduction

1080i (38 MB)
720p (24 MB)
480p (13 MB)
audio only (1 MB)
YouTube

02 - Discussion of Farm Bill Implementation Timeline

1080i (189 MB)
720p (115 MB)
480p (60 MB)
audio only (5 MB)
YouTube

03 - Overview of Commodity Program Producer Decisions

1080i (327 MB)
720p (200 MB)
480p (104 MB)
audio only (8 MB)
YouTube