2014 Estimated Costs and Returns per Animal
Winter Stocker Calf Budget   -   320 Head
Panhandle Extension District - 1

Number of head		320				
REVENUE	**Head**	**Pay Weight**	**Units**	**$/Unit**	**Total**	**Enterprise Total**
Stocker	0.960	6.10	CWT	$180.00	$1,054.08	$337,305.60
Total Revenue					$1,054.08	$337,305.60
VARIABLE COSTS		**Quantity**	**Units**	**$/Unit**	**Total**	**Enterprise Total**
Production Costs						
Stocker Purchase		4.00	CWT	$204.41	$817.64	$261,644.80
Stocker Delivery		1.00	Head	$7.50	$7.50	$2,400.00
Grazing						
Gain Contract		193.33	Pounds	$0.60	$116.00	$37,120.00
Health		1	Head	$15.00	$15.00	$4,800.00
Feed						
Mineral		15	Pound	$0.40	$6.00	$1,920.00
Hay Ton		0.1	Ton	$150.00	$15.00	$4,800.00
Miscellaneous						
Preconditioning		1	Head	$50.00	$50.00	$16,000.00
Miscellaneous - Stocker		1	Head	$5.00	$5.00	$1,600.00
Labor		1	Head	$10.50	$10.50	$3,360.50
Interest on Credit Line				4.75%	$12.90	$4,126.49
Total Variable Costs					$1,055.54	$337,771.79
Planned Returns Above Variable Costs:					($1.46)	($466.19)
Breakeven Price to Cover Variable Costs				$173.04	CWT	
FIXED COSTS		**Quantity**	**Units**	**$/Unit**	**Total**	**Enterprise Total**
Equipment Investment		$0.00	dollars	5.25%	$0.00	$0.00
Total Fixed Costs					$0.00	$0.00
Total Costs					$1,055.54	$337,771.79
Planned Returns to Management, Risk, and Profit:					($1.46)	($466.19)
Breakeven Price to Cover Total Costs				$173.04	CWT	

Example Break Even Sensitivity Analysis			
		400	
	Net Pay Weight	**Sales Price/Cwt 180.00**	**Bid Price/Cwt 204.41**
ADG (Lbs/day)	**with Shrink**	**B/E Purchase Price ($/Lb)**	**B/E Sales Price ($/Lb)**
2.27	652	$222.19	$168.64
2.08	631	$213.12	$174.25
1.89	610	$204.05	$180.25
1.70	589	$194.97	$186.68
1.51	568	$185.90	$193.58

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.