

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2014 Estimated Costs and Returns per Animal
Summer Stocker Calf Budget - 320 Head
Panhandle Extension District - 1

Number of head	320						
REVENUE	Head	Pay Weight	Units	\$/Unit	Total	Enterprise Total	
Stocker	0.960	7.50	CWT	\$166.00	\$1,195.20	\$382,464.00	
Total Revenue					\$1,195.20	\$382,464.00	
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs							
Stocker Purchase		5.00	CWT	\$190.00	\$950.00	\$304,000.00	
Stocker Delivery		1.00	Head	\$7.50	\$7.50	\$2,400.00	
Grazing							
Grazing by Month		5.00	Month	\$25.00	\$125.00	\$40,000.00	
Health		1	Head	\$15.00	\$15.00	\$4,800.00	
Feed							
Mineral		15	Pound	\$0.40	\$6.00	\$1,920.00	
Miscellaneous							
Preconditioning		1	Head	\$50.00	\$50.00	\$16,000.00	
Labor		1	Head	\$21.00	\$21.00	\$6,721.00	
Interest on Credit Line				4.75%	\$22.56	\$7,218.52	
Total Variable Costs					\$1,197.06	\$383,059.52	
Planned Returns Above Variable Costs:					(\$1.86)	(\$595.52)	
Breakeven Price to Cover Variable Costs				\$159.61	CWT		
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total	
Equipment Investment		\$0.00	dollars	5.25%	\$0.00	\$0.00	
Total Fixed Costs					\$0.00	\$0.00	
Total Costs					\$1,197.06	\$383,059.52	
Planned Returns to Management, Risk, and Profit:					(\$1.86)	(\$595.52)	
Breakeven Price to Cover Total Costs				\$159.61	CWT		

Example Break Even Sensitivity Analysis			
	Net Pay Weight	500	
		Sales Price/Cwt 166.00	Bid Price/Cwt 190.00
ADG (Lbs/day)	with Shrink	B/E Purchase Price (\$/Lb)	B/E Sales Price (\$/Lb)
1.83	800	\$205.56	\$155.87
1.68	775	\$197.60	\$160.90
1.52	750	\$189.63	\$166.26
1.37	725	\$181.66	\$171.99
1.22	700	\$173.69	\$178.13

Developed by Steve Amosson, Regents Fellow, Professor and Extension Economist, Texas A&M AgriLife Extension.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.