

**Winter Wheat, Dryland**  
 Southwest (10)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING*	45.000	day	0.3500	15.75	_____
WHEAT WINTER	20.000	bu.	3.5800	71.60	_____
<b>Total GROSS Income</b>				<b>87.35</b>	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
SEED	30.000	lb.	.160	4.80	_____
FED. CROP INS.*	1.000	ACRE	6.500	6.50	_____
NITROGEN (DRY)	60.000	lb.	.300	18.00	_____
Fuel & Lube - Machinery		Acre		4.34	_____
Repairs - Machinery		Acre		1.13	_____
Labor - Machinery	1.246	Hour	8.236	10.26	_____
<b>Total PREHARVEST</b>				<b>45.03</b>	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	17.500	17.50	_____
CUSTOM HAULING	20.000	bu.	.250	5.00	_____
<b>Total HARVEST</b>				<b>22.50</b>	_____
<b>Total VARIABLE COST</b>				<b>67.53</b>	_____
<b>GROSS INCOME minus VARIABLE COST</b>				<b>19.82</b>	_____
FIXED COST Description		Unit		Total	
MISC ADMIN O/H		ACRE		4.80	_____
Machinery and Equipment		Acre		15.31	_____
Land		Acre		15.00	_____
<b>Total FIXED Cost</b>				<b>35.11</b>	_____
<b>Total of ALL Cost</b>				<b>102.65</b>	_____
<b>NET PROJECTED RETURNS</b>				<b>-15.30</b>	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

*B-1241 (C10)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/19/70	HARVEST	A	WHEAT WINTER	20.0000	.0000	C	.00	N
01/13/97	HARVEST	A	GRAZING*	15.0000	.0000	C	.00	N
02/13/97	HARVEST	A	GRAZING*	15.0000	.0000	C	.00	N
12/14/97	HARVEST	A	GRAZING*	15.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/14/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/09/97	PREHARVEST	E	SEED WHEAT	30.0000			.00
10/09/97	PREHARVEST	E	FED. CROP INS.* WHEATD	1.0000	C	V	.00
10/09/97	PREHARVEST	M	DRILLING	1.0000			.00
10/09/97	PREHARVEST	E	NITROGEN (DRY)	60.0000			.00
01/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
05/19/98	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	.00
05/19/98	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/30/98		K	LAND - CASH RENT WHEATD	1.0000		F	.00
05/30/98		E	MISC ADMIN O/H	.3000		F	.00