

Projections for Planning Purposes Only -- Not to be Used without Updating
2013 Estimated Costs and Returns per Acre
Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal, Northwest - 500 Acres
Northwest Coastal Bend, Coastal Bend Extension District - 11

Crop Acres		500		Enterprise		
REVENUE	Quantity	Units	\$/Unit	Total	Total	Total
Hard Red Spring Wheat	35.00	Bushel	\$7.50	\$262.50	\$131,250.00	
Other Revenue	0.00	Acre	\$0.00	\$0.00	\$0.00	
Other Revenue	0.00	Acre	\$0.00	\$0.00	\$0.00	
Total Revenue				\$262.50	\$131,250.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total	Total
Production Costs						
Fertilizer						
32-11-3 6S	0.095	Ton	\$375.00	\$35.63	\$17,812.50	
Custom						
Fertilizer Application	1	Acre	\$5.25	\$5.25	\$2,625.00	
Herbicide						
Glyphosate (Generic)	0.5	Quart	\$3.54	\$1.77	\$885.42	
2, 4D LV6	0.67	Pint	\$1.56	\$1.05	\$522.60	
Seed						
HRS Wheat Seed	125	Pounds	\$0.34	\$42.50	\$21,250.00	
Hauling and Handling						
Custom Haul - Wheat	35	Bushels	\$0.18	\$6.30	\$3,150.00	
Other						
Pickup Milage Charge	1	Acre	\$3.88	\$3.88	\$1,940.00	
Crop Insurance -Wheat	1	Acre	\$14.66	\$14.66	\$7,330.00	
Diesel Fuel						
Tractors	2.87	Gallons	\$3.30	\$9.48	\$4,739.58	
Self Propelled	1.40	Gallons	\$3.30	\$4.61	\$2,306.72	
Repairs & Maintenance						
Implements	1	Acre	\$2.70	\$2.70	\$1,350.92	
Tractors	1	Acre	\$3.60	\$3.60	\$1,801.63	
Self Propelled	1	Acre	\$6.88	\$6.88	\$3,437.69	
Operator Labor						
Tractors	0.26	Hours	\$13.75	\$3.59	\$1,794.38	
Self Propelled	0.10	Hours	\$13.75	\$1.42	\$708.13	
Hand Labor						
Self Propelled	0.02	Hours	\$7.50	\$0.14	\$67.50	
Interest on Credit Line			5.00%	\$2.00	\$997.67	
Total Variable Costs				\$145.44	\$72,719.71	
Planned Returns Above Variable Costs:				\$117.06	\$58,530.29	
Breakeven Price to Cover Variable Costs			\$4.16	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total	Total
Machinery						
Implements	1	Acre	\$5.95	\$5.95	\$2,972.50	
Tractors	1	Acre	\$7.10	\$7.10	\$3,552.20	
Self Propelled	1	Acre	\$13.20	\$13.20	\$6,600.96	
Management Charge	\$262.50	Dollars	5.00%	\$13.13	\$6,562.50	
NWCB - Land Charge	1	Acre	\$35.00	\$35.00	\$17,500.00	
Total Fixed Costs				\$74.38	\$37,188.17	
Total Specified Costs				\$219.82	\$109,907.88	
Returns Above Specified Costs				\$42.68	\$21,342.12	
Breakeven Price to Cover Total Costs			\$6.28	Bushel		

Breakeven Prices						
Yield	Yield	Variable Costs		Total Costs		
Percent	Bushel	Full	Tenant	Full	Tenant	Landlord
75%	26.25	\$5.54	\$5.54	\$8.37	\$8.37	\$0.00
90%	31.50	\$4.62	\$4.62	\$6.98	\$6.98	\$0.00
100%	35.00	\$4.16	\$4.16	\$6.28	\$6.28	\$0.00
110%	38.50	\$3.78	\$3.78	\$5.71	\$5.71	\$0.00
125%	43.75	\$3.32	\$3.32	\$5.02	\$5.02	\$0.00

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation.