

**Projections for Planning Purposes Only -- Not to be Used without Updating**  
**2013 Estimated Costs and Returns per Acre**  
**Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal - 500 Acres**  
**Lower Coastal Bend, Coastal Bend Extension District - 11**

Crop Acres		500				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	Total
Hard Red Spring Wheat	35.00	Bushel	\$7.50	\$262.50	\$131,250.00	\$131,250.00
Other Revenue	0.00	Acre	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue	0.00	Acre	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenue</b>				<b>\$262.50</b>	<b>\$131,250.00</b>	<b>\$131,250.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total	Enterprise
<b>Production Costs</b>						
Fertilizer						
24-8-0	0.125	Ton	\$378.58	\$47.32	\$23,661.25	\$23,661.25
Custom						
Fertilizer Application	1	Acre	\$5.25	\$5.25	\$2,625.00	\$2,625.00
Herbicide						
2, 4D	1	Pound	\$4.25	\$4.25	\$2,125.00	\$2,125.00
Glyphosate (Generic)	0.5	Quart	\$3.54	\$1.77	\$885.42	\$885.42
Insecticide						
Wheat Insect Control	1.5	Pint	\$5.66	\$8.48	\$4,242.19	\$4,242.19
Seed						
HRS Wheat Seed	90	Pounds	\$0.34	\$30.60	\$15,300.00	\$15,300.00
Hauling and Handling						
Custom Haul - Wheat	35	Bushels	\$0.18	\$6.30	\$3,150.00	\$3,150.00
Other						
Pickup Milage Charge	1	Acre	\$3.88	\$3.88	\$1,940.00	\$1,940.00
Crop Insurance -Wheat	1	Acre	\$14.66	\$14.66	\$7,330.00	\$7,330.00
Diesel Fuel						
Tractors	2.87	Gallons	\$3.30	\$9.48	\$4,739.58	\$4,739.58
Self Propelled	1.40	Gallons	\$3.30	\$4.61	\$2,306.72	\$2,306.72
Repairs & Maintenance						
Implements	1	Acre	\$2.70	\$2.70	\$1,350.92	\$1,350.92
Tractors	1	Acre	\$3.60	\$3.60	\$1,801.63	\$1,801.63
Self Propelled	1	Acre	\$6.88	\$6.88	\$3,437.69	\$3,437.69
Operator Labor						
Tractors	0.26	Hours	\$13.75	\$3.59	\$1,794.38	\$1,794.38
Self Propelled	0.10	Hours	\$13.75	\$1.42	\$708.13	\$708.13
Hand Labor						
Self Propelled	0.02	Hours	\$7.50	\$0.14	\$67.50	\$67.50
Interest on Credit Line			5.00%	\$2.80	\$1,399.74	\$1,399.74
<b>Total Variable Costs</b>				<b>\$157.73</b>	<b>\$78,865.12</b>	<b>\$78,865.12</b>
Planned Returns Above Variable Costs:				\$104.77	\$52,384.88	\$52,384.88
Breakeven Price to Cover Variable Costs			\$4.51	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total	Enterprise
<b>Machinery</b>						
Implements	1	Acre	\$5.95	\$5.95	\$2,972.50	\$2,972.50
Tractors	1	Acre	\$7.10	\$7.10	\$3,552.20	\$3,552.20
Self Propelled	1	Acre	\$13.20	\$13.20	\$6,600.96	\$6,600.96
Management Charge	\$262.50	Dollars	5.00%	\$13.13	\$6,562.50	\$6,562.50
LCB - Land Charge	1	Acre	\$55.00	\$55.00	\$27,500.00	\$27,500.00
<b>Total Fixed Costs</b>				<b>\$94.38</b>	<b>\$47,188.17</b>	<b>\$47,188.17</b>
<b>Total Specified Costs</b>				<b>\$252.11</b>	<b>\$126,053.29</b>	<b>\$126,053.29</b>
Returns Above Specified Costs				\$10.39	\$5,196.71	\$5,196.71
<b>Breakeven Price to Cover Total Costs</b>			<b>\$7.20</b>	Bushel		

<b>Breakeven Prices</b>						
Yield	Yield	Variable Costs			Total Costs	
Percent	Bushel	Full	Tenant	Full	Tenant	Landlord
75%	26.25	\$6.01	\$6.01	\$9.60	\$9.60	\$0.00
90%	31.50	\$5.01	\$5.01	\$8.00	\$8.00	\$0.00
100%	35.00	\$4.51	\$4.51	\$7.20	\$7.20	\$0.00
110%	38.50	\$4.10	\$4.10	\$6.55	\$6.55	\$0.00
125%	43.75	\$3.61	\$3.61	\$5.76	\$5.76	\$0.00

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation.**