

Spring Wheat, Dryland
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
WHEAT SPRING	10.000	bu.	3.5800	35.80	_____
				=====	
Total GROSS Income				35.80	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	30.000	lb.	.160	4.80	_____
FED. CROP INS.*	1.000	ACRE	6.500	6.50	_____
NITROGEN (DRY)	40.000	lb.	.300	12.00	_____
Fuel & Lube - Machinery		Acres		4.34	_____
Repairs - Machinery		Acres		1.13	_____
Labor - Machinery	1.246	Hour	8.236	10.26	_____
				=====	
Total PREHARVEST				39.03	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	17.500	17.50	_____
CUSTOM HAULING	10.000	bu.	.250	2.50	_____
				=====	
Total HARVEST				20.00	_____
Interest - OC Borrowed	17.423	Dol.	0.095	1.66	_____
				=====	
Total VARIABLE COST				60.69	_____
GROSS INCOME minus VARIABLE COST				-24.89	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
MISC ADMIN O/H		ACRE		4.80	_____
Machinery and Equipment		Acres		15.31	_____
Land		Acres		15.00	_____
				=====	
Total FIXED Cost				35.11	_____
Total of ALL Cost				95.80	_____
NET PROJECTED RETURNS				-60.00	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/19/98	HARVEST	A	WHEAT SPRING	10.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/14/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
12/09/97	PREHARVEST	M	DRILLING	1.0000			.00
12/09/97	PREHARVEST	E	SEED WHEAT	30.0000	C	V	.00
12/09/97	PREHARVEST	E	FED. CROP INS.* WHEATD	1.0000	C		.00
12/09/97	PREHARVEST	E	NITROGEN (DRY)	40.0000	C	V	.00
01/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000	C		.00
05/19/98	HARVEST	G	CUSTOM HARVEST WHEAT	1.0000	C	V	.00
05/19/98	HARVEST	G	CUSTOM HAULING WHEAT	10.0000	C	V	.00
05/30/98		K	LAND - CASH RENT WHEATD	1.0000		F	.00
05/30/98		E	MISC ADMIN O/H	.3000		F	.00