

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 18.A Estimated costs and returns per acre
Spring Wheat, Dryland
2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
wheat spring	bu	4.00	35.0000	140.00	_____

TOTAL INCOME				140.00	_____
DIRECT EXPENSES					
SEED					
seed wheat - spring	lb	0.34	70.0000	23.80	_____
CROP INSURANCE					
crop ins. wheat d	acre	6.50	1.0000	6.50	_____
FERTILIZER					
nitrogen dry	lb	0.25	60.0000	15.00	_____
phosphate	lb	0.32	30.0000	9.60	_____
CUSTOM					
cstm haul wheat	bu	0.15	25.0000	3.75	_____
cstm hvst wheat	acre	14.88	1.0000	14.88	_____
OPERATOR LABOR					
Tractors	hour	8.90	0.3077	2.73	_____
DIESEL FUEL					
Tractors	gal	1.09	2.5077	2.73	_____
GASOLINE					
pickup, 3/4 dryland	gal	1.75	0.4600	0.80	_____
REPAIR & MAINTENANCE					
Implements	acre	1.86	1.0000	1.86	_____
Tractors	acre	3.21	1.0000	3.21	_____
pickup, 3/4 dryland	acre	0.50	1.0000	0.50	_____
INTEREST ON OP. CAP.	acre	2.71	1.0000	2.71	_____

TOTAL DIRECT EXPENSES				88.10	_____
RETURNS ABOVE DIRECT EXPENSES				51.89	_____
FIXED EXPENSES					
Implements	acre	3.87	1.0000	3.87	_____
Tractors	acre	5.50	1.0000	5.50	_____
pickup, 3/4 dryland	acre	2.00	1.0000	2.00	_____

TOTAL FIXED EXPENSES				11.37	_____

TOTAL SPECIFIED EXPENSES				99.48	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				40.51	_____
ALLOCATED COST ITEMS					
cash rent swheat dry	acre	20.00	1.0000	20.00	_____
RESIDUAL RETURNS				20.51	_____

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of Texas Cooperative Extension and approved for publication

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Table 18.B Estimated resource use and costs for field operations, per acre
Spring Wheat, Dryland
2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
tandem disc - 20 ft	20 feet	200	0.103	1.00	Aug	2.24	2.11	0.70	1.47	0.103	0.91				7.46
grain drill		150	0.204	1.00	Dec	3.70	3.38	1.15	2.40	0.204	1.82				12.47
seed wheat - spring	lb											70.0000	0.34	23.80	23.80
crop ins. wheat d	acre											1.0000	6.50	6.50	6.50
nitrogen dry	lb											60.0000	0.25	15.00	15.00
phospate	lb											30.0000	0.32	9.60	9.60
cstm haul wheat	bu			1.00	May							25.0000	0.15	3.75	3.75
cstm hvst wheat	acre											1.0000	14.88	14.88	14.88
pickup,3/4 dryland	acre			1.00	May			1.30	2.00			1.0000			3.30
TOTALS						5.95	5.50	3.16	5.87	0.307	2.73			73.53	96.76
INTEREST ON OPERATING CAPITAL															2.71
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															99.48