

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2012*

B-1241 (C3)

Stocker Calf Budget - Grazeout  
Texas Rolling Plains (3)  
2012 Projected Costs and Returns Per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS HEAVY	0.99Hd 8.250	cwt.	104.0000	849.42
				=====
Total GROSS Income				849.42
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY	500.000	lbs.	0.063	31.25
SALT & MINERAL STOCKER	14.000	lb.	0.180	2.52
STOCKER STEERS	4.500	cwt.	150.000	675.00
VET. MEDICINE STKR 1	1.000	head	12.000	12.00
VET. MEDICINE STKR 2	0.250	head	16.800	4.20
WHEAT PASTURE	375.000	lb.	0.520	195.00
HAULING & MKTG. STOCKERS	1.000	Hd.	10.000	10.00
Fuel				7.37
Lube				0.74
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				938.08
=====				
Residual returns to capital, ownership labor, land, management, and profit				-88.66
=====				
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost
	Invested		Return	
Interest - IT Equity	10.000	Dol.	0.000	0.00
Interest - OC Borrowed	473.968	Dol.	0.065	30.81
				=====
Total CAPITAL INVESTMENT Costs				30.81
=====				
Residual returns to ownership, labor, land, management, and profit				-119.46
=====				
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				6.63
Livestock				0.10
				=====
Total OWNERSHIP Costs				6.73
=====				
Residual returns to labor, land, management, and profit				-126.20
=====				
Residual returns to land, management, and profit				-126.20
=====				
Residual returns to management and profit				-126.20
=====				
Residual returns to profit				-126.20
=====				
Total Projected Cost of Production				975.62

Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
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2012 Projected Costs and Returns Per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS HEAVY	0.99Hd	8.250	cwt.	104.0000
				849.42
Total GROSS Income				849.42
VARIABLE COST Description =====				Total =====
HAULING & MKTG. STOCKERS				10.00
HAY				31.25
Interest - OC Borrowed				30.81
PICKUP TRUCK 3/4 TON				8.11
SALT & MINERAL STOCKER				2.52
STOCKER STEERS				675.00
VET. MEDICINE STKR 1				12.00
VET. MEDICINE STKR 2				4.20
WHEAT PASTURE				195.00
Total VARIABLE COST				968.88
GROSS INCOME minus VARIABLE COST				-119.46
FIXED COST Description =====		Unit =====	Total =====	
Machinery and Equipment		Acre		6.63
Livestock				0.10
Total FIXED Cost				6.73
Total of ALL Cost				975.62
NET PROJECTED RETURNS				-126.20

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