

*Projections for Planning Purposes Only  
Not to be Used without Updating after April 1, 2012*

B-1241 (C4)

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)  
North Texas (4)  
2012 Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS 670 LB.	1.00Hd	6.700	cwt. 165.0000	1105.50
Total GROSS Income				1105.50

OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
DEATH LOSS NOV-FEB	1.000	head	22.110	22.11
HAY BERMUDA	1.000	roll	55.000	55.00
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00
PASTURE NATIVE	0.250	acre	10.000	2.50
SALES COMMISSIONSTOCKER	6.700	head	11.000	73.70
STOCKER STEERS NOV-FEB	4.700	cwt.	191.500	900.05
SUPPLEMENT	0.500	lbs.	0.050	0.03
VET. MEDICINE STOCKER	1.000	head	30.000	30.00
WHEAT \$/CWT GAIN	2.000	cwt.	25.000	50.00
Fuel				3.21
Lube				0.32
Repair				0.96
Total OPERATING INPUT and CUSTOM OPERATION Costs				1147.88

Residual returns to capital, ownership  
labor, land, management, and profit -42.38

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	588.483	Dol.	0.060	35.31
Total CAPITAL INVESTMENT Costs				43.95

Residual returns to ownership, labor,  
land, management, and profit -86.33

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	15.97
Total OWNERSHIP Costs	15.97

Residual returns to labor, land, management, and profit -102.30

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	6.364	5.83
Other	1.900	Hr.	5.000	9.50
Total LABOR Costs				15.33

Residual returns to land, management, and profit -117.63

Total Projected Cost of Production 1223.13

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 670 LB.	1.00Hd	6.700	cwt.	165.0000
				1105.50
Total GROSS Income				1105.50

VARIABLE COST Description =====	Total =====
DEATH LOSS NOV-FEB	22.11
HAY BERMUDA	55.00
Interest - OC Borrowed	35.31
LIVESTOCK LABOR	9.50
MISCELLANEOUS STOCKER	10.00
PASTURE NATIVE	2.50
PENS & EQUIPMENT	2.50
PICKUP TRUCK 3/4 TON	7.83
SALES COMMISSION STOCKER	73.70
STOCKER STEERS NOV-FEB	900.05
SUPPLEMENT	0.03
VET. MEDICINE STOCKER	30.00
WHEAT \$/CWT GAIN	50.00
=====	
Total VARIABLE COST	1198.52

Break-Even Price, Total Variable Cost \$ 178.88 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST -93.02

FIXED COST Description =====	Unit =====	Total =====
Machinery and Equipment	Acre	24.61
Total FIXED Cost		24.61

Break-Even Price, Total Cost \$ 182.55 per cwt. of FEEDER STEERS

Total of ALL Cost 1223.13

NET PROJECTED RETURNS -117.63