

Sorghum, Irrigated
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	50.000	cwt.	4.3600	218.00	_____
Total GROSS Income				218.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FED. CROP INS.*	1.000	ACRE	3.340	3.34	_____
PHOSPHATE	60.000	lb.	.230	13.80	_____
NITROGEN (N32)	120.000	lb.	.200	24.00	_____
SEED	6.000	lb.	.600	3.60	_____
HERBICIDE	1.000	ACRE	10.000	10.00	_____
HERBICIDE APPL.	1.000	acre	3.500	3.50	_____
INSECTICIDE	1.000	APPL	8.500	8.50	_____
INSECTICIDE APPL	1.000	appl	3.500	3.50	_____
Fuel & Lube - Machinery		Acre		16.45	_____
- Irrigation		Acre		18.56	_____
Repairs - Machinery		Acre		3.92	_____
- Irrigation		Acre		9.13	_____
Labor - Machinery	3.088	Hour	8.236	25.44	_____
- Irrigation	0.420	Hour	7.850	3.29	_____
Total PREHARVEST				147.03	_____
HARVEST					
CUSTOM HAULING	50.000	cwt.	.250	12.50	_____
CUSTOM HARVEST	50.000	cwt.	.450	22.50	_____
Total HARVEST				35.00	_____
Interest - OC Borrowed	57.489	Dol.	0.095	5.46	_____
Total VARIABLE COST				187.49	_____
GROSS INCOME minus VARIABLE COST				30.51	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
MISC ADMIN O/H		ACRE		8.00	_____
Machinery and Equipment		Acre		54.34	_____
Irrigation		Acre		38.52	_____
Land		Acre		40.00	_____
Total FIXED Cost				140.86	_____
Total of ALL Cost				328.35	_____
NET PROJECTED RETURNS				-110.35	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
07/20/98	HARVEST	A	SORGHUM	50.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/30/97	PREHARVEST	M	SHREDDING	1.0000			.00
08/10/97	PREHARVEST	M	CHISELING	1.0000			.00
08/20/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
12/10/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
12/20/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
01/01/98	PREHARVEST	E	FED. CROP INS.* SORGHUMI	1.0000			.00
01/20/98	PREHARVEST	M	BEDDING 6 ROW	1.0000			.00
02/15/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/15/98	PREHARVEST	E	PHOSPHATE	60.0000	C	V	.00
02/20/98	PREHARVEST	E	NITROGEN (N32)	120.0000	C	V	.00
03/10/98	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
03/10/98	PREHARVEST	M	PLANTING 6 ROW	1.0000	C	V	.00
03/20/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
03/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/15/98	PREHARVEST	E	HERBICIDE SORGHUM	1.0000	C	V	.00
04/15/98	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
04/20/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/10/98	PREHARVEST	O	IRRIGATION	4.0000			.00
05/20/98	PREHARVEST	M	CULTIVATING 6ROW ROLLING	1.0000			.00
05/30/98	PREHARVEST	O	IRRIGATION	4.0000			.00
06/10/98	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
06/10/98	PREHARVEST	G	INSECTICIDE APPL	1.0000			.00
06/10/98	PREHARVEST	O	IRRIGATION	1.0000			.00
06/30/98		E	MISC ADMIN O/H	.5000		F	.00
07/20/98	HARVEST	G	CUSTOM HAULING SORGHUM	50.0000	C	V	.00
07/20/98	HARVEST	G	CUSTOM HARVEST SORGHUMI	50.0000	C	V	.00
07/25/98		K	LAND - CASH RENT SORGHUMI	1.0000		F	.00