

**Sorghum, Dryland**  
 Southwest (10)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	30.000	cwt.	4.3600	130.80	_____
Total GROSS Income				130.80	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FED. CROP INS.*	1.000	ACRE	5.540	5.54	_____
HERBICIDE APPL.	1.000	acre	3.500	3.50	_____
HERBICIDE	1.000	ACRE	10.000	10.00	_____
PHOSPHATE	75.000	lb.	.230	17.25	_____
NITROGEN (N32)	60.000	lb.	.200	12.00	_____
SEED	4.000	lb.	.600	2.40	_____
Fuel & Lube - Machinery		Acres		15.33	_____
Repairs - Machinery		Acres		3.50	_____
Labor - Machinery	2.945	Hour	8.236	24.26	_____
Total PREHARVEST				93.77	_____
HARVEST					
CUSTOM HAULING	30.000	cwt.	.250	7.50	_____
CUSTOM HARVEST	1.000	acre	20.000	20.00	_____
Total HARVEST				27.50	_____
Interest - OC Borrowed	44.908	Dol.	0.095	4.27	_____
Total VARIABLE COST				125.54	_____
GROSS INCOME minus VARIABLE COST				5.26	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
MISC ADMIN O/H		ACRE		4.80	_____
Machinery and Equipment		Acres		48.67	_____
Land		Acres		15.00	_____
Total FIXED Cost				68.47	_____
Total of ALL Cost				194.01	_____
NET PROJECTED RETURNS				-63.21	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
07/20/98	HARVEST	A	SORGHUM	30.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
08/10/97	PREHARVEST	M	SHREDDING	1.0000			.00
08/20/97	PREHARVEST	M	CHISELING	1.0000			.00
09/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
12/15/97	PREHARVEST	M	DISC OFFSET 12 FT	1.0000			.00
01/01/98	PREHARVEST	E	FED. CROP INS.* SORGHUMD	1.0000	C		.00
01/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
02/10/98	PREHARVEST	G	HERBICIDE APPL.	1.0000	C	V	.00
02/10/98	PREHARVEST	E	HERBICIDE SORGHUM	1.0000	C	V	.00
02/15/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/15/98	PREHARVEST	E	PHOSPHATE	75.0000	C	V	.00
02/17/98	PREHARVEST	M	APPLY FERTILIZER	1.0000			.00
02/17/98	PREHARVEST	E	NITROGEN (N32)	60.0000	C	V	.00
02/20/98	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
02/20/98	PREHARVEST	E	SEED SORGHUM	4.0000	C	V	.00
03/15/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
04/15/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
05/15/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
06/30/98		E	MISC ADMIN O/H	.3000		F	.00
07/20/98	HARVEST	G	CUSTOM HAULING SORGHUM	30.0000	C	V	.00
07/20/98	HARVEST	G	CUSTOM HARVEST SORGHUMD	1.0000	C	V	.00
07/31/98		K	LAND - CASH RENT SORGHUMD	1.0000		F	.00