

Small Grain Grazing
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
NITROGEN	100.000	lb.	.105	10.50	_____
SEED	90.000	lb.	.170	15.30	_____
Fuel & Lube - Machinery		Acre		3.05	_____
Repairs - Machinery		Acre		1.03	_____
Labor - Machinery	0.518	Hour	6.003	3.11	_____
				=====	
Total PREHARVEST				32.99	_____
Interest - OC Borrowed	23.869	Dol.	0.090	2.15	_____
				=====	
Total VARIABLE COST				35.14	_____
GROSS INCOME minus VARIABLE COST				-35.14	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		9.49	_____
Land		Acre		32.00	_____
				=====	
Total FIXED Cost				41.49	_____
Total of ALL Cost				76.62	_____
NET PROJECTED RETURNS				-76.62	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
------	---------------------------	---------------------	--------------	-----------------------	-----------------------	----------------------	-------------------	------------------------

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share	
06/05/98	PREHARVEST	M	CHISEL	1.0000	C	V	.00	
06/20/98	PREHARVEST	M	DISK	1.0000	C	V	.00	
08/20/98	PREHARVEST	E	NITROGEN	100.0000	C	V	.00	
08/25/98	PREHARVEST	M	DISK	1.0000	C	V	.00	
09/01/98	PREHARVEST	M	DRILL	20 FT	1.0000	C	V	.00
09/01/98	PREHARVEST	E	SEED	SMGRAIN	90.0000	C	V	.00
05/31/99		K	LAND - CASH RENT	SMGRAIN	1.0000	C	F	.00