

**Small Grain Grazing**  
 Texas Rolling Plains (3)  
 2000 Projected Costs and Returns per Acre

| GROSS INCOME Description<br>=====  | Quantity<br>===== | Unit<br>===== | \$ / Unit<br>===== | Total<br>===== | Your<br>Estimate<br>===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|---------------------------|
| -WARNING- No gross receipts        |                   |               |                    |                |                           |
| VARIABLE COST Description<br>===== | Quantity<br>===== | Unit<br>===== | \$ / Unit<br>===== | Total<br>===== |                           |
| PREHARVEST                         |                   |               |                    |                |                           |
| NITROGEN                           | 100.000           | lb.           | .092               | 9.25           | _____                     |
| SEED                               | 90.000            | lb.           | .170               | 15.30          | _____                     |
| Fuel & Lube - Machinery            |                   | Acre          |                    | 3.36           | _____                     |
| Repairs - Machinery                |                   | Acre          |                    | 1.03           | _____                     |
| Labor - Machinery                  | 0.518             | Hour          | 6.003              | 3.11           | _____                     |
|                                    |                   |               |                    | -----          |                           |
| Total PREHARVEST                   |                   |               |                    | 32.05          | _____                     |
| Interest - OC Borrowed             | 23.174            | Dol.          | 0.096              | 2.23           | _____                     |
|                                    |                   |               |                    | =====          |                           |
| Total VARIABLE COST                |                   |               |                    | 34.28          | _____                     |
| GROSS INCOME minus VARIABLE COST   |                   |               |                    | -34.28         | _____                     |
| FIXED COST Description<br>=====    |                   | Unit<br>===== |                    | Total<br>===== |                           |
| Machinery and Equipment            |                   | Acre          |                    | 9.76           | _____                     |
| Land                               |                   | Acre          |                    | 32.00          | _____                     |
|                                    |                   |               |                    | =====          |                           |
| Total FIXED Cost                   |                   |               |                    | 41.76          | _____                     |
| Total of ALL Cost                  |                   |               |                    | 76.04          | _____                     |
| NET PROJECTED RETURNS              |                   |               |                    | -76.04         | _____                     |

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2000*

B-1241 (C03)

| Date | Stage<br>of<br>Production | Type<br>of<br>Prod. | Product Name | Number<br>of<br>Units | Weight<br>per<br>Head | Cash<br>Non-<br>Cash | Landlord<br>Share | Break<br>Even<br>Prod. |
|------|---------------------------|---------------------|--------------|-----------------------|-----------------------|----------------------|-------------------|------------------------|
|------|---------------------------|---------------------|--------------|-----------------------|-----------------------|----------------------|-------------------|------------------------|

-WARNING- No valid Receipts records

| Date     | Stage<br>of<br>Production | Type<br>of<br>Input | Input Name       | Number<br>of<br>Units | Cash<br>Non-<br>Cash | Fixed<br>or<br>Vari. | Landlord<br>Share |     |
|----------|---------------------------|---------------------|------------------|-----------------------|----------------------|----------------------|-------------------|-----|
| 06/05/99 | PREHARVEST                | M                   | CHISEL           | 1.0000                | C                    | V                    | .00               |     |
| 06/20/99 | PREHARVEST                | M                   | DISK             | 1.0000                | C                    | V                    | .00               |     |
| 08/20/99 | PREHARVEST                | E                   | NITROGEN         | 100.0000              | C                    | V                    | .00               |     |
| 08/25/99 | PREHARVEST                | M                   | DISK             | 1.0000                | C                    | V                    | .00               |     |
| 09/01/99 | PREHARVEST                | M                   | DRILL            | 20 FT                 | 1.0000               | C                    | V                 | .00 |
| 09/01/99 | PREHARVEST                | E                   | SEED             | SMGRAIN               | 90.0000              | C                    | V                 | .00 |
| 05/31/00 |                           | K                   | LAND - CASH RENT | SMGRAIN               | 1.0000               | C                    | F                 | .00 |