

Sheep Production
 Southwest (10)
 1998 Projected Costs and Returns per Acre

						Your
						Estimate
=====	=====	=====	=====	=====	=====	=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
ADULT WOOL	5.00Hd	9.000 lb.	1.3000	58.50		
CULL EWES	0.75Hd	100.000 lb.	0.4000	30.00		
LAMB WOOL	1.00Hd	7.000 lb.	0.9000	6.30		
LAMBS	4.00Hd	70.000 lb.	0.9000	252.00		
				=====		
Total GROSS Income				346.80		
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
LAMB FEED	60.000	LB.	0.113	6.78		
MARKETING SHEEP	4.850	HEAD	0.600	2.91		
MISC. EXPENSE SHEEP	12.000	\$	1.000	12.00		
RANGE CUBES	375.000	lb.	0.113	42.38		
SALT & MINERALS	48.180	lb.	0.280	13.49		
SHEARING SHEEP	7.500	head	1.500	11.25		
TRANSPORTATION SHEEP	1.000	AU	3.960	3.96		
VET. MEDICINE SHEEP	1.000	\$	7.990	7.99		
Fuel				6.09		
Lube				0.06		
Repair				1.77		
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				108.68		
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Residual returns to capital, ownership labor, land, management, and profit				238.12		
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	707.843	Dol.	0.095	67.25		
Interest - OC Borrowed	125.605	Dol.	0.095	11.93		
				=====		
Total CAPITAL INVESTMENT Costs				79.18		
=====						
Residual returns to ownership, labor, land, management, and profit				158.95		
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				28.08		
Livestock				8.74		
				=====		
Total OWNERSHIP Costs				36.82		
=====						
Residual returns to labor, land, management, and profit				122.13		
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.587	Hr.	8.210	29.45		
Other	9.320	Hr.	6.750	62.91		
				=====		
Total LABOR Costs				92.36		
=====						
Residual returns to land, management, and profit				29.77		
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RANGE Annual Lease	21.000	Acre	3.500	73.50		
				=====		
Total LAND Costs				73.50		
=====						
Residual returns to management and profit				-43.73		
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-WARNING- No Management Cost Specified						
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Residual returns to profit				-43.73		
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Total Projected Cost of Production				390.53		

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
ADULT WOOL	5.00Hd	9.000	lb.	1.3000	58.50
CULL EWES	0.75Hd	100.000	lb.	0.4000	30.00
LAMB WOOL	1.00Hd	7.000	lb.	0.9000	6.30
LAMBS	4.00Hd	70.000	lb.	0.9000	252.00
				=====	
Total GROSS Income				346.80	_____
VARIABLE COST Description				Total	
=====				=====	
BARN				0.01	_____
FENCE				1.85	_____
Interest - OC Borrowed				11.93	_____
LAMB FEED				6.78	_____
LIVESTOCK LABOR				62.91	_____
MARKETING SHEEP				2.91	_____
MISC. EXPENSE SHEEP				12.00	_____
PICKUP TRUCK 3/4 TON				35.08	_____
RANGE CUBES				42.38	_____
SALT & MINERALS				13.49	_____
SHEARING SHEEP				11.25	_____
SHED				0.00	_____
STOCK SPRAYER				0.04	_____
STOCK TRAILER				0.05	_____
TRANSPORTATION SHEEP				3.96	_____
VET. MEDICINE SHEEP				7.99	_____
WATER				0.07	_____
WORKING PENS				0.26	_____
				=====	
Total VARIABLE COST				212.97	_____
GROSS INCOME minus VARIABLE COST				133.83	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		52.35	_____
Livestock				51.71	_____
Land		Acre		73.50	_____
				=====	
Total FIXED Cost				177.57	_____
Total of ALL Cost				390.53	_____
NET PROJECTED RETURNS				-43.73	_____