

Rice, First and Second Crop
 Texas Middle Coast (11)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
RICE 1ST CROP LOAN	56.900	cwt	6.5000	369.85	
RICE 2ND CROP LOAN	8.390	cwt	6.5000	54.54	
RICE PREMIUM	65.290	cwt	3.5000	228.52	
Total GROSS Income				652.90	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
IRRIGATION	24.000	AcIn	3.000	72.00	
SEED-RICE	1.080	cwt	26.000	28.08	
CUST AIR SEED	1.080	cwt	4.260	4.60	
NITROGEN	190.000	lb.	.190	36.10	
PHOSPHATE	45.000	lb.	.240	10.80	
POTASH	20.000	lb.	.110	2.20	
CUST AIR FERT	2.550	cwt	4.000	10.20	
PROPANIL-ORDRAM	2.000	appl	20.800	41.60	
CUST AIR HERB	2.000	appl	4.000	8.00	
FURADAN - 3G	1.000	acre	12.750	12.75	
CUST AIR INSECT	3.000	appl	2.930	8.79	
INSECTICIDE	2.000	appl	3.060	6.12	
Fuel & Lube - Machinery		Acre		18.03	
Repairs - Machinery		Acre		17.22	
Labor - Machinery	3.350	Hour	6.101	20.44	
Total PREHARVEST				296.93	
HARVEST 1ST					
CUSTOM HAULING	65.290	cwt.	.280	18.28	
DRYING	65.290	cwt	.900	58.76	
SALES COMMISSION	56.900	cwt	.150	8.53	
Fuel & Lube - Machinery		Acre		2.64	
Repairs - Machinery		Acre		14.89	
Labor - Machinery	0.385	Hour	6.101	2.35	
Total HARVEST 1ST				105.46	
PREHARVEST					
NITROGEN	100.000	lb.	.190	19.00	
CUST AIR FERT	0.800	cwt	4.000	3.20	
IRRIGATION	6.000	AcIn	3.000	18.00	
Fuel & Lube - Machinery		Acre		0.40	
Repairs - Machinery		Acre		0.40	
Labor - Machinery	0.051	Hour	6.108	0.31	
Total PREHARVEST				41.30	
HARVEST 2ND					
CUSTOM HAULING	9.230	cwt.	.280	2.58	
DRYING	9.230	cwt	.900	8.30	
SALES COMMISSION	8.390	cwt	.150	1.25	
Fuel & Lube - Machinery		Acre		1.98	
Repairs - Machinery		Acre		11.17	
Labor - Machinery	0.289	Hour	6.101	1.76	
Total HARVEST 2ND				27.06	
Interest - OC Borrowed	127.025	Dol.	0.105	13.34	
Interest - Positive Cash	-2.480	Dol.	0.030	-0.07	
Total VARIABLE COST				484.01	
GROSS INCOME minus VARIABLE COST				168.89	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	55.91			
Land	Acre	75.00			
Total FIXED Cost		130.91			
Total of ALL Cost		614.93			
NET PROJECTED RETURNS		37.97			

Projections for Planning Purposes Only
 Not to be Used without Updating after February 20, 1998

B-1241 (C11)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/20/98	HARVEST	A	RICE 1ST CROP LOAN	56.9000	.0000	C	33.00	N
10/15/98	HARVEST	A	RICE 2ND CROP LOAN	8.3900	.0000	C	33.00	N
10/15/98	HARVEST	A	RICE PREMIUM	65.2900	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/25/97	PREHARVEST	M	DISKING-OFFSET LIGHT	.5000			.00
11/15/97	PREHARVEST	M	DISKING-OFFSET LIGHT	1.0000			.00
12/10/97	PREHARVEST	M	DISKING 180 HP	1.0000			.00
12/15/97	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
12/20/97	PREHARVEST	M	PLANING RICE	1.0000			.00
03/05/98	PREHARVEST	M	HARROWING	.5000			.00
03/05/98	PREHARVEST	M	DISKING 180 HP	.5000			.00
03/10/98	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
03/15/98	PREHARVEST	M	PLANING RICE	.7500			.00
03/15/98	PREHARVEST	M	LEVEE PLOW 180HP	1.0000			.00
03/15/98	PREHARVEST	D	LEVEE BOX T-A	.3300			.00
03/15/98	PREHARVEST	O	IRRIGATION WEST	24.0000			.00
03/17/98	PREHARVEST	M	LEVEE BUILDING	1.0000			.00
03/20/98	PREHARVEST	M	LEVEE PLOW 180HP	1.0000			.00
03/25/98	PREHARVEST	E	SEED-RICE WEST	1.0800	C	V	68.00
03/25/98	PREHARVEST	G	CUST AIR SEED WEST	1.0800	C	V	68.00
03/27/98	PREHARVEST	E	NITROGEN WEST	45.0000	C	V	34.00
03/27/98	PREHARVEST	E	PHOSPHATE WEST	45.0000	C	V	34.00
03/27/98	PREHARVEST	E	POTASH WEST	20.0000	C	V	34.00
03/27/98	PREHARVEST	G	CUST AIR FERT WEST	1.1000	C	V	34.00
04/15/98	PREHARVEST	E	PROPANIL-ORDRAM WEST	2.0000	C	V	34.00
04/15/98	PREHARVEST	G	CUST AIR HERB WEST	2.0000	C	V	34.00
04/20/98	PREHARVEST	E	NITROGEN WEST	90.0000	C	V	34.00
04/20/98	PREHARVEST	G	CUST AIR FERT WEST	.9000	C	V	34.00
04/30/98	PREHARVEST	M	PICKUP TRUCK 1/2 TON	40.0000			.00
05/15/98	PREHARVEST	E	FURADAN - 3G WEST	1.0000	C	V	34.00
05/15/98	PREHARVEST	G	CUST AIR INSECT WEST	1.0000	C	V	32.00
05/20/98	PREHARVEST	E	NITROGEN WEST	55.0000	C	V	34.00
05/20/98	PREHARVEST	G	CUST AIR FERT WEST	.5500	C	V	34.00
06/15/98	PREHARVEST	E	INSECTICIDE WEST	2.0000	C	V	34.00
06/15/98	PREHARVEST	G	CUST AIR INSECT WEST	2.0000	C	V	34.00
08/20/98	HARVEST 1ST	M	COMBINING RICE	1.0000			.00
08/20/98	HARVEST 1ST	G	CUSTOM HAULING WEST	65.2900	C	V	22.00
08/20/98	HARVEST 1ST	G	DRYING WEST	65.2900	C	V	42.00
08/20/98	HARVEST 1ST	E	SALES COMMISSION WEST	56.9000	C	V	42.00
08/25/98	PREHARVEST	E	NITROGEN WEST	100.0000	C	V	34.00
08/25/98	PREHARVEST	G	CUST AIR FERT WEST	.8000	C	V	34.00
08/25/98	PREHARVEST	M	LEVEE BUILDING	.2500			.00
08/25/98	PREHARVEST	O	IRRIGATION WEST	6.0000			.00
10/15/98	HARVEST 2ND	M	COMBINING RICE	.7500			.00
10/15/98	HARVEST 2ND	G	CUSTOM HAULING WEST	9.2300	C	V	22.00
10/15/98	HARVEST 2ND	G	DRYING WEST	9.2300	C	V	42.00
10/15/98	HARVEST 2ND	E	SALES COMMISSION WEST	8.3900	C	V	42.00
10/20/98		K	RICE LAND RENT WEST	1.0000	C	F	.00