

Pecan Orchard, Established Phase
Southwest Texas (10)
1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
CUSTOM CHISEL	1.000	appl	10.000	10.00	_____
CUSTOM DISCING	1.000	acre	8.000	8.00	_____
CUST. LAND PLANE	1.000	acre	6.000	6.00	_____
CUSTOM DISCING	1.000	acre	8.000	8.00	_____
PLANTING EQUIP.	5.000	hour	2.000	10.00	_____
TREES (5-6 FT)	35.000	tree	6.500	227.50	_____
MISCELLANEOUS	0.500	ACRE	15.000	7.50	_____
PLANTING EQUIP.	5.000	hour	2.000	10.00	_____
Fuel & Lube - Machinery		Acre		1.50	_____
Repairs - Machinery		Acre		0.32	_____
Labor - Machinery	0.446	Hour	8.237	3.67	_____
- Other	8.000	Hour	6.210	49.68	_____
Interest - OC Borrowed	257.307	Dol.	0.095	24.44	_____
				=====	
Total VARIABLE COST				366.62	_____
GROSS INCOME minus VARIABLE COST				-366.62	_____
FIXED COST Description =====	Unit =====		Total =====		
Machinery and Equipment	Acre		4.41		
			=====		
Total FIXED Cost			4.41		
Total of ALL Cost			371.02		
NET PROJECTED RETURNS			-371.02		

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
12/05/97		M	SHREDDING	1.0000			.00
12/10/97		G	CUSTOM CHISEL	1.0000			.00
12/15/97		G	CUSTOM DISCING	1.0000			.00
12/15/97		H	HIRED LABOR	2.0000			.00
12/15/97		G	CUST. LAND PLANE	1.0000			.00
12/30/97		G	CUSTOM DISCING	1.0000			.00
01/15/98		H	HIRED LABOR	2.0000			.00
01/15/98		E	PLANTING EQUIP. HIRED	5.0000			.00
01/30/98		E	TREES (5-6 FT) PECAN	35.0000	C	V	.00
01/31/98		M	PICKUP TRUCK 3/4 TON	5.0000			.00
01/31/98		E	MISCELLANEOUS PECAN	.5000			.00
02/15/98		H	HIRED LABOR	2.0000			.00
11/15/98		H	HIRED LABOR	2.0000			.00
12/15/98		E	PLANTING EQUIP. HIRED	5.0000			.00