

Orange, Mature Orchard, Fruit Bearing, Avg. 8 Yrs
 South Texas (12)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
ORANGES	18.000	ton	115.0000	2070.00	
Total GROSS Income				2070.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
YEAR 10					
NITROGEN	150.000	lb.	.370	55.50	
FERTILIZER APPL.	2.000	appl	4.000	8.00	
TREE HEDGING	1.000	acre	60.000	60.00	
IRRIGATION	6.000	AcIn	9.000	54.00	
INSECTICIDE	3.000	appl	56.000	168.00	
INSECTICIDE APPL	2.000	appl	35.000	70.00	
HERB., PREEMERGE	2.000	appl	38.000	76.00	
HERBICIDE APPL.	2.000	appl	20.000	40.00	
TREE INSURANCE	1.000	acre	85.000	85.00	
SPOT HERBICIDE	1.000	appl	9.000	9.00	
HERBICIDE APPL.	1.000	appl	15.000	15.00	
INSECTICIDE APPL	1.000	appl	8.000	8.00	
Labor - Other	2.000	Hour	6.500	13.00	
- Irrigation	3.000	Hour	6.500	19.50	
Total YEAR 10				681.00	
Interest - OC Borrowed	395.102	Dol.	0.120	47.41	
Interest - Positive Cash	-61.743	Dol.	0.030	-1.85	
Total VARIABLE COST				726.56	
Break-Even Price, Total Variable Cost \$ 40.36 per ton of ORANGES					
GROSS INCOME minus VARIABLE COST				1343.44	
FIXED COST Description		Unit		Total	Your Estimate
IRRIGATION EQUIPMENT		acre		35.00	
MISC ADMIN. O/H CITRUS		acre		7.50	
Land		Acre		155.00	
Total FIXED Cost				197.50	
Break-Even Price, Total Cost \$ 51.34 per ton of ORANGES					
Total of ALL Cost				924.06	
NET PROJECTED RETURNS				1145.94	

*Projections for Planning Purposes Only
Not to be Used without Updating after April 21, 1998*

B-1241 (C12)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/98	HARVEST	A	ORANGES	18.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/15/98	YEAR 10	O	IRRIGATION	1.0000			.00
02/15/98	YEAR 10	E	NITROGEN	75.0000	C	V	.00
02/15/98	YEAR 10	G	FERTILIZER APPL. CITRUS	1.0000	C	V	.00
02/15/98	YEAR 10	G	TREE HEDGING	1.0000	C	V	.00
03/05/98	YEAR 10	E	INSECTICIDE CITRUS	1.0000	C	V	.00
03/05/98	YEAR 10	G	INSECTICIDE APPL CITRUS#2	1.0000	C	V	.00
03/10/98	YEAR 10	O	IRRIGATION	1.0000			.00
03/15/98	YEAR 10	H	CITRUS LABOR	1.0000	C	V	.00
03/15/98	YEAR 10	E	HERB., PREEMERGE CITRUS	1.0000	C	V	.00
03/15/98	YEAR 10	G	HERBICIDE APPL. CITRUS	1.0000	C	V	.00
04/10/98	YEAR 10	O	IRRIGATION	1.0000			.00
04/15/98	YEAR 10	E	TREE INSURANCE ORANGE	1.0000	C	V	.00
05/15/98	YEAR 10	E	SPOT HERBICIDE ORANGE	1.0000	C	V	.00
05/15/98	YEAR 10	G	HERBICIDE APPL. SPOT	1.0000	C	V	.00
05/20/98	YEAR 10	E	INSECTICIDE CITRUS	1.0000	C	V	.00
05/20/98	YEAR 10	G	INSECTICIDE APPL CITRUS	1.0000	C	V	.00
06/10/98	YEAR 10	O	IRRIGATION	1.0000			.00
07/10/98	YEAR 10	O	IRRIGATION	1.0000			.00
07/15/98	YEAR 10	H	CITRUS LABOR	1.0000	C	V	.00
07/15/98	YEAR 10	E	HERB., PREEMERGE CITRUS	1.0000	C	V	.00
07/15/98	YEAR 10	G	HERBICIDE APPL. CITRUS	1.0000	C	V	.00
08/25/98	YEAR 10	E	NITROGEN	75.0000	C	V	.00
08/25/98	YEAR 10	G	FERTILIZER APPL. CITRUS	1.0000	C	V	.00
09/05/98	YEAR 10	E	INSECTICIDE CITRUS	1.0000	C	V	.00
09/05/98	YEAR 10	G	INSECTICIDE APPL CITRUS#2	1.0000	C	V	.00
11/15/98	YEAR 10	O	IRRIGATION	1.0000			.00
12/31/98	YEAR 10	K	CITRUS	1.0000	C	F	.00
12/31/98	YEAR 10	E	MISC ADMIN. O/H CITRUS	1.0000	C	F	.00