

Oats, Dryland
 West Central Texas (7)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
OATS	40.000	bu.	1.7000	68.00	_____
PASTURE SM.GRAIN	3.000	AUM	8.0000	24.00	_____
Total GROSS Income				92.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
NITROGEN	16.000	lb.	.280	4.48	_____
PHOSPHATE	20.000	lb.	.260	5.20	_____
SEED	2.000	bu.	6.000	12.00	_____
NITROGEN	34.000	lb.	.280	9.52	_____
Fuel & Lube - Machinery		Acre		5.49	_____
Repairs - Machinery		Acre		1.41	_____
Labor - Machinery	2.161	Hour	6.000	12.97	_____
Total PREHARVEST				51.07	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	13.000	13.00	_____
CUSTOM HAUL	40.000	bu.	.150	6.00	_____
Total HARVEST				19.00	_____
Interest - OC Borrowed	18.309	Dol.	0.100	1.83	_____
Total VARIABLE COST				71.90	_____
GROSS INCOME minus VARIABLE COST				20.10	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		18.42	_____
Land		Acre		12.00	_____
Total FIXED Cost				30.42	_____
Total of ALL Cost				102.32	_____
NET PROJECTED RETURNS				-10.32	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/15/97	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
12/15/97	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
01/15/98	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
05/15/98	HARVEST	A	OATS	40.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/10/97	PREHARVEST	M	CHISELING	1.0000			.00
06/20/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/30/97	PREHARVEST	M	FERTILIZING	1.0000			.00
08/30/97	PREHARVEST	E	NITROGEN	16.0000	C	V	.00
08/30/97	PREHARVEST	E	PHOSPHATE	20.0000	C	V	.00
09/10/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/97	PREHARVEST	M	DRILLING 8 FT	1.0000			.00
09/15/97	PREHARVEST	E	SEED OATS	2.0000	C	V	.00
12/01/97	PREHARVEST	M	PICKUP TRUCK 3/4 TON	21.0000			.00
02/01/98	PREHARVEST	M	FERTILIZING	1.0000			.00
02/01/98	PREHARVEST	E	NITROGEN	34.0000	C	V	.00
05/15/98	HARVEST	G	CUSTOM COMBINING	1.0000	C	V	.00
05/15/98	HARVEST	G	CUSTOM HAUL OATS	40.0000	C	V	.00
05/31/98		K	LAND CHARGE CROPS	1.0000	C	F	.00