

Kleingrass Pasture, Dryland
 West Central Texas (7)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE KLEINGR.	6.000	AUM	8.0000	48.00	_____
				=====	
Total GROSS Income				48.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	30.000	lb.	.280	8.40	_____
PHOSPHATE	40.000	lb.	.260	10.40	_____
NITROGEN	30.000	lb.	.280	8.40	_____
Fuel & Lube - Machinery		Acre		1.11	_____
Repairs - Machinery		Acre		0.19	_____
Labor - Machinery	0.573	Hour	6.001	3.44	_____
Interest - OC Borrowed	14.734	Dol.	0.100	1.47	_____
				=====	
Total VARIABLE COST				33.42	_____
Break-Even Price, Total Variable Cost	\$	5.57 per AUM of PASTURE			
GROSS INCOME minus VARIABLE COST				14.58	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		3.31	_____
Land		Acre		8.00	_____
Perennial Crop		Acre		19.70	_____
				=====	
Total FIXED Cost				31.01	_____
Break-Even Price, Total Cost	\$	10.73 per AUM of PASTURE			
Total of ALL Cost				64.43	_____
NET PROJECTED RETURNS				-16.43	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
04/15/98		A	PASTURE KLEINGR.	.5000	.0000	N	.00	Y
05/15/98		A	PASTURE KLEINGR.	1.2500	.0000	N	.00	Y
06/15/98		A	PASTURE KLEINGR.	1.0000	.0000	N	.00	Y
07/15/98		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y
08/15/98		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y
09/15/98		A	PASTURE KLEINGR.	1.0000	.0000	N	.00	Y
10/15/98		A	PASTURE KLEINGR.	.7500	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/98		E	NITROGEN	30.0000	C	V	.00
04/15/98		E	PHOSPHATE	40.0000	C	V	.00
04/15/98		M	FERTILIZING	1.0000			.00
05/15/98		M	PICKUP TRUCK 3/4 TON	8.0000			.00
06/15/98		E	NITROGEN	30.0000	C	V	.00
06/15/98		M	FERTILIZING	1.0000			.00
10/31/98		K	PASTURE RENT	1.0000	C	F	.00
10/31/98		L	KLEINGRASS	1.0000		F	.00