

Projections for Planning Purposes Only
 Not to be Used without Updating after February 20, 1998
Coastal Bermudagrass Hay (4 Cuttings)

B-1241 (L11)

Coastal Bend (District 11)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
HAY COASTAL	7.000	Roll	30.0000	210.00	_____
Total GROSS Income				210.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	_____
PHOSPHATE	20.000	lb.	.250	5.00	_____
POTASH	40.000	lb.	.180	7.20	_____
FERTILIZER APPL.	1.000	acre	2.750	2.75	_____
HERBICIDE HAY	1.330	pt.	3.010	4.00	_____
HERB APPL-GROUND	1.000	AC	2.500	2.50	_____
Total PREHARVEST				35.13	_____
HARVEST					
CUSTOM BALING	2.500	Roll	16.500	41.25	_____
CUSTOM HAULING	2.500	Roll	2.000	5.00	_____
Total HARVEST				46.25	_____
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	_____
FERTILIZER APPL.	1.000	acre	2.750	2.75	_____
Total PREHARVEST				16.43	_____
HARVEST					
CUSTOM BALING	2.000	Roll	16.500	33.00	_____
CUSTOM HAULING	2.000	Roll	2.000	4.00	_____
Total HARVEST				37.00	_____
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	_____
FERTILIZER APPL.	1.000	acre	2.750	2.75	_____
Total PREHARVEST				16.43	_____
HARVEST					
CUSTOM BALING	1.000	Roll	16.500	16.50	_____
CUSTOM HAULING	1.000	Roll	2.000	2.00	_____
CUSTOM BALING	1.500	Roll	16.500	24.75	_____
CUSTOM HAULING	1.500	Roll	2.000	3.00	_____
Total HARVEST				46.25	_____
Interest - OC Borrowed	70.471	Dol.	0.105	7.40	_____
Total VARIABLE COST				204.89	_____
Break-Even Price, Total Variable Cost \$ 29.27 per Roll of HAY					
GROSS INCOME minus VARIABLE COST				5.11	_____
FIXED COST Description =====			Unit =====	Total =====	Your Estimate =====
Land			Acre	19.75	_____
Total FIXED Cost				19.75	_____
Break-Even Price, Total Cost \$ 32.09 per Roll of HAY					
Total of ALL Cost				224.64	_____
NET PROJECTED RETURNS				-14.64	_____

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/15/96	HARVEST	A	HAY	COASTAL	2.5000	.0000	N	.00 Y
06/15/96	HARVEST	A	HAY	COASTAL	2.0000	.0000	N	.00 Y
09/01/96	HARVEST	A	HAY	COASTAL	1.0000	.0000	N	.00 Y
10/20/96	HARVEST	A	HAY	COASTAL	1.5000	.0000	N	.00 Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/01/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
04/01/96	PREHARVEST	E	PHOSPHATE FERT	20.0000	C	V	.00
04/01/96	PREHARVEST	E	POTASH FERT	40.0000	C	V	.00
04/01/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
04/15/96	PREHARVEST	E	HERBICIDE HAY	1.3300	C	V	.00
04/15/96	PREHARVEST	G	HERB APPL-GROUND	1.0000	C	V	.00
05/15/96	HARVEST	G	CUSTOM BALING HAY	2.5000	C	V	.00
05/15/96	HARVEST	G	CUSTOM HAULING HAY	2.5000	C	V	.00
05/20/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
05/20/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
06/15/96	HARVEST	G	CUSTOM BALING HAY	2.0000	C	V	.00
06/15/96	HARVEST	G	CUSTOM HAULING HAY	2.0000	C	V	.00
08/01/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
08/01/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
09/01/96	HARVEST	G	CUSTOM BALING HAY	1.0000	C	V	.00
09/01/96	HARVEST	G	CUSTOM HAULING HAY	1.0000	C	V	.00
10/20/96	HARVEST	G	CUSTOM BALING HAY	1.5000	C	V	.00
10/20/96	HARVEST	G	CUSTOM HAULING HAY	1.5000	C	V	.00
10/30/96	HARVEST	K	COASTAL BERMUDA HAY	1.0000	N	F	.00