

**Coastal Bermudagrass Hay & Grazing (3 Cuttings)**  
 Coastal Bend (District 11)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING	1.500	AUM	8.0000	12.00	
HAY COASTAL	6.000	Roll	30.0000	180.00	
Total GROSS Income				192.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	
PHOSPHATE	20.000	lb.	.250	5.00	
POTASH	40.000	lb.	.180	7.20	
FERTILIZER APPL.	1.000	acre	2.750	2.75	
2,4D AMINE	0.750	lb.	2.770	2.07	
HERB APPL-GROUND	1.000	AC	2.500	2.50	
Total PREHARVEST				33.21	
HARVEST					
CUSTOM BALING	2.500	Roll	16.500	41.25	
CUSTOM HAULING	2.500	Roll	2.000	5.00	
Total HARVEST				46.25	
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	
FERTILIZER APPL.	1.000	acre	2.750	2.75	
Total PREHARVEST				16.43	
HARVEST					
CUSTOM BALING	2.000	Roll	16.500	33.00	
CUSTOM HAULING	2.000	Roll	2.000	4.00	
Total HARVEST				37.00	
PREHARVEST					
NITROGEN	60.000	lb.	.228	13.68	
FERTILIZER APPL.	1.000	acre	2.750	2.75	
Total PREHARVEST				16.43	
HARVEST					
CUSTOM BALING	1.500	Roll	16.500	24.75	
CUSTOM HAULING	1.500	Roll	2.000	3.00	
Total HARVEST				27.75	
Interest - OC Borrowed	59.559	Dol.	0.105	6.25	
Total VARIABLE COST				183.32	
Break-Even Price, Total Variable Cost \$				28.55 per Roll of HAY	
GROSS INCOME minus VARIABLE COST				8.68	
FIXED COST Description		Unit		Total	Your Estimate
Land		Acre		19.75	
Total FIXED Cost				19.75	
Break-Even Price, Total Cost \$				31.84 per Roll of HAY	
Total of ALL Cost				203.07	
NET PROJECTED RETURNS				-11.07	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 20, 1998*

B-1241 (L11)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/30/96	HARVEST	A	HAY COASTAL	2.5000	.0000	N	.00	Y
07/15/96	HARVEST	A	HAY COASTAL	2.0000	.0000	N	.00	Y
08/01/96	HARVEST	A	GRAZING	1.5000	.0000	N	.00	N
10/20/96	HARVEST	A	HAY COASTAL	1.5000	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/01/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
04/01/96	PREHARVEST	E	PHOSPHATE FERT	20.0000	C	V	.00
04/01/96	PREHARVEST	E	POTASH FERT	40.0000	C	V	.00
04/01/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
04/15/96	PREHARVEST	E	2,4D AMINE	.7500	C	V	.00
04/15/96	PREHARVEST	G	HERB APPL-GROUND	1.0000	C	V	.00
05/30/96	HARVEST	G	CUSTOM BALING HAY	2.5000	C	V	.00
05/30/96	HARVEST	G	CUSTOM HAULING HAY	2.5000	C	V	.00
06/01/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
06/01/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
07/15/96	HARVEST	G	CUSTOM BALING HAY	2.0000	C	V	.00
07/15/96	HARVEST	G	CUSTOM HAULING HAY	2.0000	C	V	.00
09/01/96	PREHARVEST	E	NITROGEN FERT	60.0000	C	V	.00
09/01/96	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
10/20/96	HARVEST	G	CUSTOM BALING HAY	1.5000	C	V	.00
10/20/96	HARVEST	G	CUSTOM HAULING HAY	1.5000	C	V	.00
10/30/96	HARVEST	K	COASTAL BERMUDA HAY	1.0000	N	F	.00