

Forage Sorghum Hay, Dryland
 Southwest (10)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY SORGHUM	4.500	ton	65.0000	292.50	
Total GROSS Income				292.50	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PLANTING					
PHOSPHATE	40.000	lb.	.230	9.20	
NITROGEN (DRY)	40.000	lb.	.200	8.00	
SEED	30.000	lb.	.320	9.60	
Fuel & Lube - Machinery		Acre		7.08	
Repairs - Machinery		Acre		1.79	
Labor - Machinery	1.348	Hour	8.237	11.11	
Total PLANTING				46.77	
FIRST CUTTING					
CUSTOM HAULING	33.000	bale	.500	16.50	
MOW, RAKE & BALE	33.000	bale	.700	23.10	
Total FIRST CUTTING				39.60	
SECOND CUTTING					
NITROGEN (DRY)	40.000	lb.	.200	8.00	
MOW, RAKE & BALE	66.000	bale	.700	46.20	
CUSTOM HAULING	66.000	bale	.500	33.00	
Fuel & Lube - Machinery		Acre		0.90	
Repairs - Machinery		Acre		0.21	
Labor - Machinery	0.203	Hour	8.237	1.67	
Total SECOND CUTTING				89.98	
THIRD CUTTING					
MOW, RAKE & BALE	49.500	bale	.700	34.65	
CUSTOM HAULING	49.500	bale	.500	24.75	
Total THIRD CUTTING				59.40	
Interest - OC Borrowed	17.508	Dol.	0.095	1.66	
Total VARIABLE COST				237.41	
GROSS INCOME minus VARIABLE COST				55.09	
FIXED COST Description		Unit		Total	
MISC ADMIN O/H		ACRE		4.80	
Machinery and Equipment		Acre		22.94	
Land		Acre		15.00	
Total FIXED Cost				42.74	
Total of ALL Cost				280.15	
NET PROJECTED RETURNS				12.35	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C10)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/05/98	FIRST CUTTING	A	HAY SORGHUM	1.0000	.0000	C	.00	Y
06/30/98	SECOND CUTTING	A	HAY SORGHUM	2.0000	.0000	C	.00	Y
09/20/98	SECOND CUTTING	A	HAY SORGHUM	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/15/97	PLANTING	M	SHREDDING	1.0000			.00
11/10/97	PLANTING	M	CHISELING	1.0000			.00
11/10/97	PLANTING	M	DISC OFFSET 12 FT	1.0000			.00
02/10/98	PLANTING	E	PHOSPHATE	40.0000	C	V	.00
02/10/98	PLANTING	M	APPLY.FERTILIZER	1.0000			.00
02/12/98	PLANTING	E	NITROGEN (DRY) PASTURE	40.0000	C	V	.00
02/15/98	PLANTING	E	SEED SORGFORG	30.0000	C	V	.00
02/15/98	PLANTING	M	DRILLING	1.0000			.00
04/15/98	PLANTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
05/10/98	FIRST CUTTING	G	CUSTOM HAULING HAY	33.0000	C	V	.00
05/10/98	FIRST CUTTING	G	MOW, RAKE & BALE	33.0000	C	V	.00
05/10/98	SECOND CUTTING	E	NITROGEN (DRY) PASTURE	40.0000	C	V	.00
05/10/98	SECOND CUTTING	M	APPLY.FERTILIZER	1.0000			.00
06/30/98	SECOND CUTTING	G	MOW, RAKE & BALE	66.0000	C	V	.00
06/30/98	SECOND CUTTING	G	CUSTOM HAULING HAY	66.0000	C	V	.00
06/30/98		E	MISC ADMIN O/H	.3000		F	.00
09/20/98	THIRD CUTTING	G	MOW, RAKE & BALE	49.5000	C	V	.00
09/20/98	THIRD CUTTING	G	CUSTOM HAULING HAY	49.5000	C	V	.00
09/30/98		K	LAND - CASH RENT SORGHUMD	1.0000		F	.00