

Cotton, Stripper, Dryland, Coastal Plain
 Texas Coastal Bend (District 11)
 1998 Projected Costs and Returns per Acre

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|----------------------------------|----------|-------|-----------|--------|---------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| COTTON LINT | 625.000 | lb. | 0.6800 | 425.00 | _____ |
| COTTONSEED | 0.500 | ton | 120.0000 | 60.00 | _____ |
| | | | | ===== | |
| Total GROSS Income | | | | 485.00 | _____ |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | |
| ===== | ===== | ===== | ===== | ===== | |
| PREHARVEST | | | | | |
| FERTILIZER | 0.131 | TON | 150.000 | 19.65 | _____ |
| HERBICIDE PRE-EM | 1.250 | LBS. | 7.000 | 8.75 | _____ |
| SEED | 18.000 | lb. | .900 | 16.20 | _____ |
| CAPAROL | 1.000 | QT | 8.500 | 8.50 | _____ |
| BWE PROGRAM | 1.000 | ACRE | 23.140 | 23.14 | _____ |
| SCOUTING | 1.000 | acre | 5.000 | 5.00 | _____ |
| INSECTICIDE APPL | 10.000 | appl | 2.500 | 25.00 | _____ |
| INSECTICIDE-FLEA | 6.400 | OZ | .718 | 4.54 | _____ |
| INSECTICIDE-BOLL | 6.000 | PT | 4.062 | 24.37 | _____ |
| PIX | 0.500 | pint | 13.750 | 6.88 | _____ |
| INSECTICIDE-BOLL | 8.000 | OZ | 2.700 | 21.60 | _____ |
| Fuel & Lube - Machinery | | Acre | | 11.14 | _____ |
| Repairs - Machinery | | Acre | | 3.46 | _____ |
| Labor - Machinery | 2.033 | Hour | 5.751 | 11.69 | _____ |
| | | | | ===== | |
| Total PREHARVEST | | | | 189.98 | _____ |
| HARVEST | | | | | |
| DEFOLIANTS | 0.200 | Lb. | 55.000 | 11.00 | _____ |
| DEFOLIANT APPL. | 2.000 | acre | 3.000 | 6.00 | _____ |
| DESICCANT | 0.500 | qt. | 7.500 | 3.75 | _____ |
| STRIP & MODULE | 18.750 | cwt. | 2.560 | 48.00 | _____ |
| GINNING | 625.000 | LB. | .120 | 75.00 | _____ |
| | | | | ===== | |
| Total HARVEST | | | | 143.75 | _____ |
| Interest - OC Borrowed | 105.169 | Dol. | 0.105 | 11.04 | _____ |
| Interest - Positive Cash | -6.175 | Dol. | 0.030 | -0.19 | _____ |
| | | | | ===== | |
| Total VARIABLE COST | | | | 344.59 | _____ |
| GROSS INCOME minus VARIABLE COST | | | | 140.41 | _____ |
| FIXED COST Description | | Unit | | Total | |
| ===== | | ===== | | ===== | |
| Machinery and Equipment | | Acre | | 42.22 | _____ |
| Land | | Acre | | 39.40 | _____ |
| | | | | ===== | |
| Total FIXED Cost | | | | 81.62 | _____ |
| Total of ALL Cost | | | | 426.20 | _____ |
| NET PROJECTED RETURNS | | | | 58.80 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 20, 1998*

B-1241 (C11)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 09/09/98 | HARVEST | A | COTTONSEED | .5000 | .0000 | C | 25.00 | N |
| 09/09/98 | HARVEST | A | COTTON LINT | 625.0000 | .0000 | C | 25.00 | N |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|--------------------------|-----------------|---------------|----------------|----------------|
| 08/24/97 | PREHARVEST | M | SHRED STALKS 150 HP | 1.0000 | | | .00 |
| 08/31/97 | PREHARVEST | M | CHISEL 180HP | 1.0000 | | | .00 |
| 09/20/97 | PREHARVEST | M | DISKING 20FT | 1.0000 | | | .00 |
| 10/15/97 | PREHARVEST | M | FIELD CULTIVATOR 29 FT | 1.0000 | | | .00 |
| 11/15/97 | PREHARVEST | E | FERTILIZER 75-15-0 | .1310 | C | V | 25.00 |
| 11/15/97 | PREHARVEST | M | APPLY FERT 8 ROW | 1.0000 | | | .00 |
| 11/15/97 | PREHARVEST | E | HERBICIDE PRE-EM INCORP. | 1.2500 | C | V | .00 |
| 11/15/97 | PREHARVEST | M | HERBICIDE APPL. DISC20 | 1.0000 | | | .00 |
| 02/15/98 | PREHARVEST | M | PICKUP TRUCK 3/4 TON | 21.0000 | | | .00 |
| 02/28/98 | PREHARVEST | E | SEED COTTON | 18.0000 | C | V | .00 |
| 02/28/98 | PREHARVEST | M | PLANTING 8R COTN | 1.2000 | | | .00 |
| 02/28/98 | PREHARVEST | E | CAPAROL | 1.0000 | C | | .00 |
| 03/31/98 | PREHARVEST | G | SCOUTING | 1.0000 | C | V | .00 |
| 04/09/98 | PREHARVEST | M | CULTIVATE 150 8R | 1.0000 | | | .00 |
| 04/14/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 04/14/98 | PREHARVEST | E | INSECTICIDE-FLEA HOPPERS | 3.2000 | C | V | .00 |
| 04/14/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 04/24/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 04/24/98 | PREHARVEST | E | INSECTICIDE-FLEA HOPPERS | 3.2000 | C | V | .00 |
| 05/07/98 | PREHARVEST | M | CULTIVATE 150 8R | 1.0000 | | | .00 |
| 05/14/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 05/14/98 | PREHARVEST | E | PIX | .2500 | C | V | .00 |
| 05/14/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 05/18/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 05/18/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 05/22/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 05/22/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 06/12/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 06/12/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 06/17/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 06/17/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 06/22/98 | PREHARVEST | E | PIX | .2500 | C | V | .00 |
| 06/22/98 | PREHARVEST | E | INSECTICIDE-BOLL WORMS | 4.0000 | C | V | .00 |
| 06/22/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 06/27/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 06/27/98 | PREHARVEST | E | INSECTICIDE-BOLL WEEVILS | 1.0000 | C | V | .00 |
| 07/01/98 | PREHARVEST | E | INSECTICIDE-BOLL WORMS | 4.0000 | C | V | .00 |
| 07/01/98 | PREHARVEST | G | INSECTICIDE APPL | 1.0000 | C | V | .00 |
| 08/04/98 | HARVEST | E | DEFOLIANTS STRIPPER | .2000 | C | V | 25.00 |
| 08/04/98 | HARVEST | G | DEFOLIANT APPL. | 1.0000 | C | V | 25.00 |
| 08/11/98 | HARVEST | E | DESICCANT STRIPPER | .5000 | C | V | 25.00 |
| 08/11/98 | HARVEST | G | DESICCANT APPL. | 1.0000 | C | V | 25.00 |
| 08/19/98 | HARVEST | G | STRIP & MODULE COTTON | 18.7500 | C | V | 25.00 |
| 08/31/98 | HARVEST | G | GINNING STRIPPER | 625.0000 | C | V | 25.00 |
| 09/14/98 | | K | CROPLAND | 1.0000 | | F | .00 |