

Cotton, Sprinkler Irrigated (Sandy Soils)
Texas High Plains
Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	600.000	lb.	0.5500	330.00	_____
COTTONSEED	0.480	ton	100.0000	48.00	_____
				=====	
Total GROSS Income				378.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	19.267	19.26	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	20.000	lb.	.247	4.94	_____
FERTILIZER (N)	40.000	lb.	.272	10.88	_____
CROP INSURANCE	1.000	acre	20.000	20.00	_____
SEED TREATMENT	1.000	acre	12.000	12.00	_____
SEED	20.000	lb.	.800	16.00	_____
SEED	5.000	lb.	.800	4.00	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
HOEING	1.000	acre	12.600	12.60	_____
Fuel & Lube - Machinery		Acre		23.99	_____
- Irrigation		Acre		43.04	_____
Repairs - Machinery		Acre		9.12	_____
- Irrigation		Acre		4.12	_____
Labor - Machinery	3.941	Hour	8.000	31.53	_____
- Irrigation	0.768	Hour	8.000	6.14	_____

Total PREHARVEST				252.14	_____
HARVEST					
HARVEST AID+APPL	0.750	acre	25.000	18.75	_____
STRIP & MODULE	27.000	cwt.	1.250	33.75	_____
GINNING	27.000	cwt.	2.250	60.75	_____

Total HARVEST				113.25	_____
Interest - OC Borrowed	147.491	Dol.	0.107	15.78	_____
Interest - Positive Cash	-1.419	Dol.	0.045	-0.06	_____
				=====	
Total VARIABLE COST				381.11	_____
GROSS INCOME minus VARIABLE COST				-3.11	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		100.88	_____
Irrigation		Acre		39.32	_____
Land		Acre		45.00	_____
				=====	
Total FIXED Cost				185.20	_____
Total of ALL Cost				566.31	_____
NET PROJECTED RETURNS				-188.31	_____

Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/01	HARVEST	A	COTTONSEED	.4800	.0000	C	25.00	N
11/20/01	HARVEST	A	COTTON LINT	600.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/25/01	PREHARVEST	M	CHISELING	.5000			.00
01/25/01	PREHARVEST	M	MOLDBOARD	.5000			.00
03/05/01	PREHARVEST	G	HERBICIDE+APPL. COTTON	1.0000	C	V	.00
03/05/01	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/20/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/01	PREHARVEST	E	FERTILIZER (P) DRY	20.0000	C	V	25.00
03/20/01	PREHARVEST	E	FERTILIZER (N) DRY	40.0000	C	V	25.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	35.0000			.00
04/10/01	PREHARVEST	M	LISTING	1.0000			.00
04/18/01	PREHARVEST	O	IRRIGATION	2.0000			.00
04/25/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/10/01	PREHARVEST	E	CROP INSURANCE COTTONI	1.0000	C	V	.00
05/10/01	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/01	PREHARVEST	E	SEED TREATMENT COTTON	1.0000	C	V	.00
05/10/01	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
05/15/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/20/01	PREHARVEST	M	PLANTING	.2500			.00
05/20/01	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/01/01	PREHARVEST	O	IRRIGATION	1.0000			.00
06/10/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/12/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/15/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
06/25/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/30/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/10/01	PREHARVEST	O	IRRIGATION	1.0000			.00
07/15/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/15/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/23/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/10/01	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/14/01	PREHARVEST	O	IRRIGATION	2.0000			.00
08/15/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
08/20/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/21/01	PREHARVEST	O	IRRIGATION	2.0000			.00
09/10/01	PREHARVEST	M	DISCING TANDEM	.2000			.00
10/15/01	HARVEST	G	HARVEST AID+APPL COTTONI	.7500	C	V	.00
11/25/01	HARVEST	G	STRIP & MODULE COTTON	27.0000	C	V	.00
11/30/01	HARVEST	G	GINNING COTTON	27.0000	C	V	.00
11/30/01		K	CASH-RENT COTTONI	1.0000		F	.00