

Cotton, Irrigated
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	525.000	lb.	0.6200	325.50	
COTTONSEED	0.430	ton	115.0000	49.45	
Total GROSS Income				374.95	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
HERBICIDE	1.500	pint	2.400	3.60	
FERTILIZER (N)	75.000	lb.	.280	21.00	
FERTILIZER APPL.	1.000	acre	3.500	3.50	
FERTILIZER (P)	60.000	lb.	.260	15.60	
POTASH (K)	40.000	lb.	.120	4.80	
SULFUR (S)	12.000	lb.	.150	1.80	
SEED	14.000	lb.	.600	8.40	
INSECTICIDE	1.000	acre	5.300	5.30	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	10.000	10.00	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	lb.	6.250	6.25	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	lb.	6.250	6.25	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
CROP INSURANCE	1.000	acre	9.000	9.00	
Fuel & Lube - Machinery		Acre		8.20	
- Irrigation		Acre		20.56	
Repairs - Machinery		Acre		3.84	
- Irrigation		Acre		12.72	
Labor - Machinery	2.281	Hour	6.001	13.69	
- Irrigation	0.560	Hour	6.000	3.36	
Total PREHARVEST				171.87	
HARVEST					
GIN, BAGS, TIES	525.000	lb.	.120	63.00	
STRIPPING	525.000	lb.	.070	36.75	
Total HARVEST				99.75	
Interest - OC Borrowed	92.007	Dol.	0.090	8.28	
Interest - Positive Cash	-2.169	Dol.	0.045	-0.10	
Total VARIABLE COST				279.80	
GROSS INCOME minus VARIABLE COST				95.15	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		28.09	
Irrigation		Acre		49.02	
Land		Acre		120.00	
Total FIXED Cost				197.11	
Total of ALL Cost				476.90	
NET PROJECTED RETURNS				-101.95	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/99	HARVEST	A	COTTON LINT	525.0000	.0000	C	25.00	N
11/20/99	HARVEST	A	COTTONSEED	.4300	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/10/99	PREHARVEST	M	SHREDDING	1.0000			.00
01/15/99	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
02/15/99	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	.00
03/01/99	PREHARVEST	M	CHISEL/SPRAY 25 FT	1.0000			.00
03/15/99	PREHARVEST	E	FERTILIZER (N)	75.0000	C	V	25.00
03/15/99	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	25.00
03/15/99	PREHARVEST	E	FERTILIZER (P)	60.0000	C	V	25.00
03/15/99	PREHARVEST	E	POTASH (K)	40.0000	C	V	.00
03/15/99	PREHARVEST	E	SULFUR (S)	12.0000	C	V	.00
03/30/99	PREHARVEST	M	CHISELING 25 FT	1.0000			.00
04/10/99	PREHARVEST	M	LISTING	1.0000			.00
04/15/99	PREHARVEST	O	IRRIGATION	6.0000			.00
05/10/99	PREHARVEST	E	SEED COTTON	14.0000	C	V	.00
05/10/99	PREHARVEST	M	PLANTING	1.0000			.00
05/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	30.3000			.00
06/25/99	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
07/10/99	PREHARVEST	E	INSECTICIDE IRR1	1.0000	C	V	25.00
07/10/99	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
07/15/99	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
07/20/99	PREHARVEST	O	IRRIGATION	4.0000			.00
08/08/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
08/10/99	PREHARVEST	E	INSECTICIDE IRR2	1.0000	C	V	25.00
08/10/99	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
08/20/99	PREHARVEST	O	IRRIGATION	4.0000			.00
08/20/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
08/20/99	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
08/30/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
08/30/99	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
11/10/99	PREHARVEST	E	CROP INSURANCE IRR COT	1.0000	C	V	25.00
11/20/99	HARVEST	E	GIN, BAGS, TIES	525.0000	C	V	25.00
11/20/99	HARVEST	G	STRIPPING CUSTOM	525.0000	C	V	.00
11/30/99		K	LAND CHARGE COTTONI	1.0000		F	.00