

**Cotton, Irrigated**  
 Texas Rolling Plains (3)  
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	525.000	lb.	0.5200	273.00	
COTTONSEED	0.430	ton	80.0000	34.40	
<b>Total GROSS Income</b>				<b>307.40</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
<b>PREHARVEST</b>					
HERBICIDE	1.500	pint	2.400	3.60	
SULFUR (S)	12.000	lb.	.150	1.80	
POTASH (K)	40.000	lb.	.120	4.80	
FERTILIZER (P)	60.000	lb.	.260	15.60	
FERTILIZER APPL.	1.000	acre	3.500	3.50	
FERTILIZER (N)	75.000	lb.	.280	21.00	
SEED	14.000	lb.	.600	8.40	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	5.300	5.30	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	acre	10.000	10.00	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	lb.	6.250	6.25	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	lb.	6.250	6.25	
BOLLWEEVIL ERAD.	1.000	acre	10.000	10.00	
CROP INSURANCE	1.000	acre	9.000	9.00	
Fuel & Lube - Machinery		Acre		9.17	
- Irrigation		Acre		19.08	
Repairs - Machinery		Acre		3.84	
- Irrigation		Acre		12.72	
Labor - Machinery	2.281	Hour	6.001	13.69	
- Irrigation	0.560	Hour	6.558	3.67	
<b>Total PREHARVEST</b>				<b>181.67</b>	
<b>HARVEST</b>					
STRIPPING	525.000	lb.	.070	36.75	
GIN, BAGS, TIES	525.000	lb.	.120	63.00	
<b>Total HARVEST</b>				<b>99.75</b>	
Interest - OC Borrowed	92.734	Dol.	0.096	8.92	
Interest - Positive Cash	-0.032	Dol.	0.044	0.00	
<b>Total VARIABLE COST</b>				<b>290.34</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>17.06</b>	
FIXED COST Description	Unit	Total			
Machinery and Equipment	Acre	28.79			
Irrigation	Acre	49.02			
Land	Acre	120.00			
<b>Total FIXED Cost</b>		<b>197.81</b>			
<b>Total of ALL Cost</b>		<b>488.15</b>			
<b>NET PROJECTED RETURNS</b>		<b>-180.75</b>			

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 2000*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/00	HARVEST	A	COTTON LINT	525.0000	.0000	C	25.00	N
11/20/00	HARVEST	A	COTTONSEED	.4300	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
01/15/00	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
02/15/00	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	.00
03/01/00	PREHARVEST	M	CHISEL/SPRAY 25 FT	1.0000			.00
03/15/00	PREHARVEST	E	SULFUR (S)	12.0000	C	V	.00
03/15/00	PREHARVEST	E	POTASH (K)	40.0000	C	V	.00
03/15/00	PREHARVEST	E	FERTILIZER (P)	60.0000	C	V	25.00
03/15/00	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	25.00
03/15/00	PREHARVEST	E	FERTILIZER (N)	75.0000	C	V	25.00
03/30/00	PREHARVEST	M	CHISELING 25 FT	1.0000			.00
04/10/00	PREHARVEST	M	LISTING	1.0000			.00
04/15/00	PREHARVEST	O	IRRIGATION	6.0000			.00
05/10/00	PREHARVEST	M	PLANTING	1.0000			.00
05/10/00	PREHARVEST	E	SEED COTTON	14.0000	C	V	.00
05/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	30.3000			.00
06/25/00	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
07/10/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
07/10/00	PREHARVEST	E	INSECTICIDE IRR1	1.0000	C	V	25.00
07/15/00	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
07/20/00	PREHARVEST	O	IRRIGATION	4.0000			.00
08/08/00	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
08/10/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
08/10/00	PREHARVEST	E	INSECTICIDE IRR2	1.0000	C	V	25.00
08/20/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
08/20/00	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
08/20/00	PREHARVEST	O	IRRIGATION	4.0000			.00
08/30/00	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
08/30/00	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
11/10/00	PREHARVEST	E	BOLLWEEVIL ERAD. COTTON	1.0000	C	V	.00
11/10/00	PREHARVEST	E	CROP INSURANCE IRR COT	1.0000	C	V	25.00
11/20/00	HARVEST	G	STRIPPING CUSTOM	525.0000	C	V	.00
11/20/00	HARVEST	E	GIN, BAGS, TIES	525.0000	C	V	25.00
11/30/00		K	LAND CHARGE COTTONI	1.0000		F	.00